

Acquisition of DBJ green building certification and other environmental certifications, and promotion of ESG investment

ORIX Real Estate Investment Advisors Establishes and Commences Management of an Environmentally considerate Real Estate Fund

TOKYO, Japan - August 22, 2022 - ORIX Real Estate Investment Advisors Corporation ("ORIX Real Estate Investment Advisors") announced that it has established and commenced management of an environmentally responsible real estate fund with investment from several Japanese institutional investors to contribute to the realization of a sustainable society through ESG investment.

The fund is targeted at investment in new and recently-built environmentally responsible rental housing properties located in the 23 wards of East Tokyo that have been developed by ORIX Group company, DAIKYO INCORPORATED, and aims to generate long-term, stable income through dividends to investors. In July 2022, as an environmentally responsible initiative, the fund acquired DBJ Green Building Certification*1 or CASBEE Real Estate Certification*2 (Comprehensive Assessment System for Built Environment Efficiency) for each of the five properties held by the fund. The company is also in the process of applying for participation in GRESB Real Estate Assessment*3, a benchmark that measures ESG considerations of funds and companies.

Based on the ORIX Corporate Sustainability Policy*4 established by ORIX Group, in December 2021, we also set the four key themes of "Transition to Carbon-Free," "Environmental Consideration," "Safety, Security and Comfort," and "Coexistence with Regional Communities" in our Sustainability Promotion Policy*5 in the real estate segment, and have been working on those themes.

ORIX Real Estate Investment Advisors will continue to engage in sustainable real estate investment management that takes ESG issues into consideration.

- *1 Certification system established in 2011 as an initiative to support "environmentally and socially conscious" real estate and businesses that own and manage such real estate.
- *2 System for comprehensively evaluating the quality of buildings, including environmental considerations such as energy conservation and the use of materials and equipment with low environmental impact, as well as consideration of indoor comfort and landscaping.
- *3 Annual benchmark assessment that measures the environmental, social and governance (ESG) considerations of companies and funds that hold and manage real estate and infrastructure, and the organization that administers the assessment.
- *4 "ORIX adopted ORIX Corporate Sustainability Policy (November 1, 2019)
- *5 "Real Estate Segment Releases Sustainability Promotion Policy"

Properties Held by the Fund











■ Company Overview

Name: ORIX Real Estate Investment Advisors Corporation

Address: 2-3-1 Hamamatsu-Cho Minato-Ku Tokyo

Established: September 2007 Representative: Tatsuya Kitamura

Description of business: Real Estate Investment Advisory Services

Website: https://www.orix.co.jp/oria/en/

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022."