Modern Slavery Act Statement

Modern Slavery Act Statement ("Statement")

This Statement is made by ORIX Corporation ("ORIX" or "we") in accordance with section 54 of the UK Modern Slavery Act 2015 (the "MSA"). This constitutes our Statement for the financial year ended 31 March 2019. It sets out the steps that we have undertaken and are continuing to take – to ensure that modern slavery or human trafficking is not taking place within our business or supply chain.

Modern slavery takes many forms and references to modern slavery in this statement mean slavery, servitude, forced and/or compulsory labour and human trafficking. We have a zero tolerance approach to any form of modern slavery and are committed to acting in an ethical manner, with integrity and transparency in all business dealings. We are committed to creating and maintaining effective systems and controls in place to safeguard against any form of modern slavery taking place within our business or supply chain.

Our Business

Since our founding in 1964, ORIX has developed a dynamic and diversified portfolio offering a broad range of services. We are a leader in numerous domains, including leasing, financing, investment, life insurance, banking, asset management, automobile-related services, real estate and environmental and energy services. Through our wholly owned subsidiary ORIX Corporation UK Limited, we primarily focus on investment activities in the U.K.

Our Salient Human Rights Issues

We have worked with third party experts to access the risk profiles of the various industries and regions in which we conduct business and believe that the risk of modern slavery within our business and supply chains is relatively low. The low risk is largely due to the industries and regions we primarily operate within, the large number of high-skilled individuals we employ and the nature of our supply chains and customers.

Despite the perceived low risk, we believe that sustainable business practices are crucial to our success and therefore we seek to manage carefully all forms of risk and the wider impact of our businesses and employees’ actions. We are committed to maintaining the highest level of ethical standards in the conduct of our business and within our supply chains and the actions of all our stakeholders and suppliers are key to maintaining our high standards and success.

Policy Framework

We support the aims of the MSA and are committed to operating free from modern slavery. We take a proportionate, risk-based approach to modern slavery and, as part of our commitment, have set out our policy with respect to human rights, including the prevention of modern slavery in our operations and supply chains, in our human rights policy, which is available on the ORIX Corporation sustainability homepage.

In addition, we have personnel and whistleblowing policies designed to encourage the responsible reporting of violations of such policies, as well as any other occurrences of misconduct, and to protect the individual(s) reporting any such abuse.

We are a signatory to the United Nations Global Compact, a strategic initiative for businesses committed
to aligning their strategies and operations with ten principles in the four fields of human rights, labour, the environment and anti-corruption. By incorporating these principles into our policies and procedures, we seek to uphold our basic responsibilities to all of our stakeholders within our business and supply chain.

**Suppliers**

It is important to us that our suppliers respect all applicable local laws and conduct themselves to a morally and ethically high standard. We view our suppliers as long-term partners and we recognize the importance of fostering strong, collaborative relationships with them. In order to maintain such relationships, we are committed to responding in an appropriate manner to known cases where human rights are negatively affected by our suppliers. In addition, we also urge suppliers of ORIX Group companies to respect human rights.

**Approval for this Statement**

This statement has been approved with the authority of the Board of Directors of ORIX Corporation and is signed on its behalf by:


Shoji Taniguchi  
Member of the Board of Directors  
Managing Executive Officer  
Responsible for Treasury and Accounting Headquarters  
Assistant to CEO  
ORIX Corporation  
September 9, 2019