

Sustainability at ORIX

Since our founding, contributing to society by creating new value through our business activities has been fundamental to ORIX. While we believe it is essential for a company to be profitable, profitability is one of the many components that defines a company's overall success. It is also crucial to provide new value to society while consistently being needed by society, and the profit that results enables companies to experience enduring growth.

In addition, we believe operating with an awareness of sustainability is fundamental to corporate activities and to the survival of enterprises amid constant economic, social, and environmental change. This encompasses dramatic shifts in the natural environment due to climate change and correlating economic impacts. It also includes changes regarding the relationship between companies and society at large, such as shifts in expectations toward companies and the social responsibilities they must address.

Based on these views, ORIX endeavors to accurately assess and identify opportunities and risks arising from economic, social, and environmental shifts in order to work with our stakeholders and society at large to contribute to the economic development and sustainable growth of the global community, and to incorporate these opportunities and risks into our corporate management.

Corporate Philosophy

ORIX is constantly anticipating market needs and working to contribute to society by developing leading financial services on a global scale and striving to offer innovative products that create new value for customers.

Management Policy

1. ORIX strives to meet the diverse needs of its customers and to deepen trust by constantly providing superior services.
2. ORIX aims to strengthen its base of operations and achieve sustained growth by integrating its resources to promote synergies amongst different units.
3. ORIX makes efforts to develop a corporate culture that shares a sense of fulfillment and pride by developing personnel resources through corporate programs and promoting professional development.
4. ORIX aims to attain stable medium- and long-term growth in shareholder value by implementing these initiatives.

Action Guidelines

Creativity

Develop the flexibility and foresight to constantly take actions that are creative and innovative.

Integration

Enhance ORIX Group strength by actively exchanging knowledge, ideas, and experiences.

International Commitments

ORIX endorses the following international commitments, initiatives, and frameworks:

- The United Nations Global Compact
- Universal Declaration of Human Rights
- The International Labour Organization's Declaration on Fundamental Principles and Rights at Work
- The Rio Declaration on Environment and Development
- The United Nations Convention against Corruption
- Task Force on Climate-related Financial Disclosures (TCFD)

Participation in the United Nations Global Compact

ORIX became a participant in the United Nations Global Compact in July 2014. We support the ten principles in the four fields of human rights, labour, environment, and anticorruption, and we continue to promote initiatives in each of these fields.



TCFD | TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Foreword

ORIX endeavors to actively address social themes and needs while providing its own unique value based on the commitment to contribute to society through business activities. Honoring this commitment, we began publishing our Sustainability Report in 2019 to present our environmental, social, and governance-related sustainability initiatives.

This year's report outlines our ESG-related material issues revised in November 2021 in addition to our newly established ESG-related key goals. Responding to climate change, the report discloses ORIX's GHG emissions

reduction goals and disclosures in accordance with TCFD (Task Force on Climate-related Financial Disclosures) recommendations. We also report on individual sustainability policies and initiatives by our main business segments, which showcase how ORIX is contributing to society through its many business activities.

Through this report, we hope that our many stakeholders will gain a deeper understanding of ORIX, which aims to achieve sustainable growth and realize a sustainable society.

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About ORIX Sustainability Report 2021

Applicable Scope

ORIX Corporation and its Group companies in Japan and around the world

Reporting Period

Fiscal 2020 (April 1, 2020 to March 31, 2021)




Note: Some activities and information contained in this report are from before or after the reporting period.

Inquiries

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Information Diagram (See table on right)

ORIX discloses information through multiple platforms and media so a wide range of stakeholders, including shareholders and investors, can acquire a multifaceted understanding of its sustainable growth.

Main Content	Annual Reports	Latest Information
Non-Financial	 Sustainability Report	 Group website Sustainability section
Financial	 Integrated Report	 Group website Investor Relations section
	 Securities Report (Japanese only)/ Form 20-F	

About ORIX

ORIX was founded in 1964. From our starting point in leasing, we have continued to enhance our expertise in finance and tangible assets as we synergistically expand our business.

(Data as of March 31, 2021)

History:

57 years

Since introducing leasing as an advanced new service to Japan in 1964, we have continued to provide a wide variety of innovative services.

Global Network:

31 countries and regions

We have expanded our global network since establishing our first overseas operations in Hong Kong in 1971.

Number of Employees:

33,153

ORIX began as a 13 person enterprise, and has since grown into a company that currently employs approximately 33,000 people around the world.

Diversified Portfolio:

10 business segments

ORIX's 10 segments have the ability to achieve high profitability and growth while the organizational structure allows intersegment product and service provision.

Net Income:

56 years of sustained, profitable growth






We are proud of more than 55 years of continuous profitability, which we believe to be reflective of the value placed on our innovative solutions by the market.






Segment Assets:

11 trillion JPY





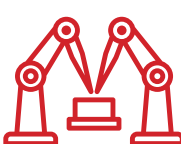

Without overstressing our asset size, we have continued to focus on improving profitability and strengthening financial soundness. Furthermore, we adjust our asset mix according to external factors and the surrounding environment.

Through 10 business segments, ORIX provides a wide array of products and services to corporate and individual customers, communities, and to social infrastructure.

Segments	Main Business
 Corporate Financial Services and Maintenance Leasing	Finance and fee business; leasing and rental of automobiles, electronic measuring instruments, and IT-related equipment; Yayoi
 Real Estate	Real estate development, rental, and management; facility operations; real estate asset management
 Private Equity Investment and Concession	Private equity investment in Japan as well as overseas; operation of airports and wastewater treatment plants
 Environment and Energy	Renewable energy in Japan and overseas, electric power retail, energy-saving services, sale of solar panels and electricity storage systems, recycling, and waste management
 Insurance	Life insurance, including medical insurance and death insurance

Segments	Main Business
 Banking and Credit	Real estate investment loans, corporate loans, trust business, consumer finance, guarantees of unsecured loans handled by other financial institutions, and housing loans (Flat 35)
 Aircraft and Ships	Aircraft and ship leasing and asset management services
 ORIX USA	Finance, investment, and asset management in the Americas
 ORIX Europe	Asset management focused on Europe and the United States
 Asia and Australia	Finance and investment with a focus on Asia and Australia





ORIX actively addresses social themes and needs, providing unique value based on a commitment to enrich society through its business activities.

<p>Renewable energy</p>  <ul style="list-style-type: none"> • Environment and Energy ➔ Page 17 	<p>Waste recycling</p>  <ul style="list-style-type: none"> • Environment and Energy ➔ Page 17 	<p>Vehicles with low CO₂ emissions</p>  <ul style="list-style-type: none"> • Auto ➔ Page 20 	<p>Co-creation with local regions</p>  <ul style="list-style-type: none"> • Real Estate ➔ Page 18 • Concession ➔ Page 21 	<p>Support for SMEs</p>  <ul style="list-style-type: none"> • Corporate Financial Services ➔ Page 22 	<p>Strengthening future welfare</p>  <ul style="list-style-type: none"> • Banking ➔ Page 23 • Life Insurance ➔ Page 24
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Environment



Society

<p>Offices / housing with high environmental performance</p>  <ul style="list-style-type: none"> • Real Estate ➔ Page 18 	<p>Transportation with low environmental load</p>  <ul style="list-style-type: none"> • Aircraft and Ships ➔ Page 19 	<p>Reduction of initiatives with high environmental load</p>  <ul style="list-style-type: none"> • Environment and Energy ➔ Page 17 • Asia and Australia ➔ Page 22 	<p>Investing in and lending to businesses that help sustain society</p>  <ul style="list-style-type: none"> • PE Investment ➔ Page 21 • Banking ➔ Page 23 	<p>Safe driving and reduction of automobile accidents</p>  <ul style="list-style-type: none"> • Auto ➔ Page 20 	<p>Industry leadership in sustainable investment</p>  <ul style="list-style-type: none"> • ORIX Europe ➔ Page 16
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