

ORIX Sustainable Investing and Lending Policy

1. Introduction

Reasons for Establishment

ORIX Corporation (“ORIX”) and ORIX Group companies (“ORIX Group”) recognize that sustainability issues related to the environment, society, and governance (“ESG”) may have a significant impact on long-term risks and opportunities, and that consideration of sustainability in ORIX Group's decision-making is an extremely important prerequisite for conducting business. We also believe that incorporating sustainability requirements into investment and financing considerations provides a better understanding of the risks and opportunities associated with our businesses and activities and benefits our customers and shareholders as a result.

Based on the above ideas and the ORIX Corporate Sustainability Policy, this policy is formulated for the purpose of analyzing and identifying sustainability related risks and opportunities in ORIX Group's investing and financing activities.

Scope

This policy shall apply to applications submitted to ORIX Corporation's Investment and Credit Committee. However, depending on the nature of the underlying project, it may not be appropriate to apply this policy, or conversely, a project submitted to a committee other than the Investment and Credit Committee may need to be reviewed from a sustainability point of view. In such cases, matters will be handled on a case-by-case basis.

2. Operation

Management System

ORIX Group's system for inspecting and supervising its investment and financing activities from a sustainability perspective is as follows:

- The relevant business team identifies sustainability related risks in a proposed project before submitting the proposal to the ORIX Investment and Credit Committee.
- As the department in charge of reviewing all proposals submitted to the ORIX Investment and Credit Committee, the Credit and Investment Management Headquarters collects sustainability related information related to the proposed project through the use of the Sustainable Investing and Lending Checklist and relays that information to the Investor Relations and Sustainability Department.
- The Investor Relations and Sustainability Department submits comments and recommendations to the ORIX Investment and Credit Committee if it

determines that a proposed project poses high sustainability related risks, taking into account potential mitigation measures including further due diligence conducted by expert outside advisors.

Assessment Method

We holistically evaluate investing and lending projects based on criteria such as screening, integration, knowledge, and impact and analyze and identify sustainability related risks and opportunities in the proposed activities as part of our investing or lending decision.

Screening

ORIX Group's investing and lending projects shall be assessed and decided after giving due consideration to the environmental and social impacts of the proposed project. We may decide to not invest or lend in businesses that are deemed to have insufficient management of environmental and social issues.

Integration

In order to holistically and comprehensively assess a proposed project, ORIX Group shall conduct risk assessments of projects that includes sustainability aspects, including corporate governance, environmental impact, and human rights, instead of limiting its assessment to the economic aspects of the proposed project. Such a holistic assessment is conducted both at the project proposal stage and the Investment and Credit Committee assessment and approval stage.

Knowledge

At preliminary assessments stage of a proposed project ORIX shall use its Sustainable Investing and Lending Checklist to evaluate the sustainability aspect of the proposed project. This checklist is prepared by the ORIX Investor Relations and Sustainability Department based on international sustainability guidelines. If based on such a process, a project is deemed to have significant sustainability risks, ORIX may conduct additional investigations using external experts with expertise in sustainability and ESG investment.

3. Active Ownership Activities

ORIX also actively engages to improve sustainability and ESG aspects in existing investing and lending projects. If necessary, we will continue to monitor important ESG risks identified during the project assessment stage.

4. Information Disclosure and Communication

ORIX endeavors to report its sustainability activities in an integrated report or a sustainability report that is scheduled to be published annually. Through active communication with external stakeholders, we aim to contribute to the creation of a framework for the spread of sustainable investment and financing throughout society.

5. Evaluation and Renewal of Our Sustainability Approach

The ORIX Group regularly evaluates our approach to sustainability, including our management system and the operational status, and will make improvements and revisions as necessary. This policy may be revised from time to time as necessary.

This policy was last reviewed and adopted by the Executive Committee on April 19, 2021.