

EUR-denominated Senior Unsecured Green Bond Due April 2026 Overview :

Name	ORIX Corporation EUR-denominated senior unsecured bond due April 2026 (Green Bond)
Gross amount of bonds	€ 300 million
Interest rate	1.919%
Amount to be paid	100% of the principal amount
Deadline for reimbursement	4 years (to be reimbursed by April 20 th , 2026)
Deadline for payment	April 20 th , 2022
Use of funds	Expenditures related to the acquisition of Elawan Energy, which develops and operates “Renewable Energy”, as defined in ORIX’s Green Bond Framework.
Acquisition rating	A- (S&P), A3 (Moody’s), A- (Fitch) *

*Data as of December 28th, 2023.

Third party eligibility assessment (Sustainalytics):

<https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2020/01/ORIX-Corporation-Green-Bond-Second-Party-Opinion-ENGLISH.pdf>

Reporting:

Fund allocation

The full amount was allocated to the following fund at the time of issuance, and no significant changes have been made since.

Category	Subcategory	Fulfilled Project / Assets	Total amount allocated
Renewable energy	Investment in a renewable energy company	1 project	€ 300 million
Total			€ 300 million
Unallocated amount			€ 0 million

Environmental Improvement

The estimated CO2 reductions from April 20th, 2022 to March 31st, 2023, corresponding to the proceeds allocated to the projects funded by this green bond, are approximately 291 thousand tons.

Category	Subcategory	Fulfilled Project / Assets, Total amount allocated	Estimated CO2 reduction (tons) *
Renewable energy	Investment in a renewable energy company	1 project € 300 million	291,199
Total			291,199

* To calculate estimated CO2 reductions, Operating Margin Grid Emission Factors by country and region from “The IFI Dataset of Default Grid Factors v3.2” are used as CO2 emission factors.

① Environmental performance data

<https://www.orix.co.jp/grp/en/sustainability/environment/data.html>

② Press release: ORIX to Issue its First Green Bond Denominated in EURO

https://www.orix.co.jp/grp/en/newsrelease/pdf/220414_ORIXE.pdf