Bond Overview:

Name	ORIX Corporation 203rd unsecured bond (with inter-bond pari passu clause) (Green Bond)
Total amount of bonds	JPY 20 billion
Coupon rate	0.210% per annum
Issue Price	JPY 100 per JPY 100 face value
Settlement date	June 22nd, 2021
Maturity	7 years (June 22nd, 2028)
Use of proceeds	Existing hybrid vehicles (HVs)
Rating*	AA (Rating and Investment Information, Inc.)

Name	ORIX Corporation 205th unsecured bond (with inter-bond pari passu clause) (Green Bond)
Total amount of bonds	JPY 10 billion
Coupon rate	0.210% per annum
Issue Price	JPY 100 per JPY 100 face value
Settlement date	June 14th, 2021
Maturity	7 years (June 14th, 2028)
Use of proceeds	Existing hybrid vehicles (HVs)
Rating*	AA (Rating and Investment Information, Inc.)

*As of December 16th, 2025. AA- as of June 14th, 2021 (settlement date).

Third party eligibility assessment (Sustainalytics):
https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2020/01/ORIX-Corporation-Green-Bond-Second-Party-Opinion-ENGLISH.pdf

Reporting:

Fund allocation

The full amount was allocated to the following fund at the time of issuance, and no significant changes have been made since.

Category	Subcategory	Fulfilled Project / Assets	Total amount allocated
Clean transport	Eco car (HV, PHV, EV etc.)	16,546 units	JPY 30 billion
Total			JPY 30 billion

Unallocated amount	JPY 0 billion

Environmental Improvement

The total estimated CO2 reductions for the projects funded by this Green Bond from April 1st, 2024 to March 31st, 2025 are approximately 11 thousand tons.

Category	Subcategory	Number of vehicles (units)	Estimated CO2 reduction (tons) *
Clean transport	Eco car (HV, PHV, EV etc.)	16,546	11,128
Total			11,128

* The estimated CO_2 reduction is calculated based on the average fuel economy of gasoline vehicles released by the Ministry of Land, Infrastructure, Transport and Tourism (MLIT).

Previously, we adopted the JC08 mode as the average fuel economy of gasoline vehicles. However, we have changed to Worldwide harmonized Light vehicles Test Cycle (WLTC)-based average fuel economy values for calculating the estimated CO_2 reduction from this period onward ;as the WLTC mode has become the prevailing standard for fuel economy evaluation, and MLIT now releases fuel economy data for all applicable eco-vehicles based on the WLTC mode,

For reference, if the average fuel economy of gasoline vehicles were calculated based on the JC08 mode, the estimated CO_2 reduction would be 7,799 tons.

① Environmental performance data
https://www.orix.co.jp/grp/en/sustainability/environment/data.html

② Press release: ORIX to Issue 203rd, 204th and 205th Unsecured Senior Debt Securities with Inter-bond Pari Passu Clause
https://www.orix.co.jp/grp/en/newsrelease/pdf/210608_ORIXE.pdf