

197th Green Bond Overview:

Name	ORIX Corporation 197 th unsecured bond (with inter-bond pari passu clause) (Green Bond)
Gross amount of bonds	10 billion JPY
Interest rate	0.190%
Amount to be paid	100 JPY per 100 JPY face value
Deadline for reimbursement	5 years (to be reimbursed by January 30 th , 2025)
Deadline for payment	January 30 th , 2020
Use of funds	Solar power generation
Acquisition rating	AA- * (Rating by Rating and Investment Information, Inc.)

*Data as of December 28th, 2023. Rating was A+ as of the January 30th, 2020 settlement date.

Third party eligibility assessment (Sustainalytics):

<https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2020/01/ORIX-Corporation-Green-Bond-Second-Party-Opinion-ENGLISH.pdf>

Reporting:

Fund allocation

The full amount was allocated to the following funds at the time of issuance, and no significant changes have been made since.

Category	Subcategory	Fulfilled Project / Assets	Total amount allocated
Renewable energy	Solar powered	9 sites	10 billion JPY
	Wind powered	sites	billion JPY
	Biomass powered	sites	billion JPY
	Geothermally powered	sites	billion JPY
	Hydroelectrically powered	sites	billion JPY
Total			10 billion JPY
Unallocated amount			0 billion JPY

Environmental Improvement

The total estimated CO2 reductions for the projects funded by this Green Bond from April 1st, 2022 to March 31st, 2023 are approximately 127 thousand tons.

Category	Subcategory	Facility capacity (kW) *1	Estimated CO2 reduction (tons) *2
Renewable energy	Solar powered	251,042	127,230
	Wind powered		
	Biomass powered		
	Geothermally powered		
	Hydroelectrically powered		
Total			127,230

*1 The facility capacity figure is a gross figure.

*2 To calculate estimated CO2 reductions, Operating Margin Grid Emission Factors by country and region from “The IFI Dataset of Default Grid Factors v3.2” are used as CO2 emission factors.

① Environmental performance data

<https://www.orix.co.jp/grp/en/sustainability/environment/data.html>

② Press release: ORIX to Issue its first Green Bonds in Japan

https://www.orix.co.jp/grp/en/newsrelease/pdf/200124_ORIXE.pdf