

Bond Overview:

Name	ORIX Corporation 197 th unsecured bond (with inter-bond pari passu clause) (Green Bond)
Total amount of notes	JPY 10 billion
Coupon rate	0.190% per annum
Issue price	JPY 100 per JPY 100 face value
Settlement date	January 30 th , 2020
Maturity	5 years (January 30 th , 2025)
Use of proceeds	Solar power generation
Rating*	AA (Rating and Investment Information, Inc.)

*As of December 27th, 2024. A+ as of January 30th, 2020 (settlement date).

Third party eligibility assessment (Sustainalytics):

<https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2020/01/ORIX-Corporation-Green-Bond-Second-Party-Opinion-ENGLISH.pdf>

Reporting:

Fund allocation

The full amount was allocated to the following funds at the time of issuance, and no significant changes have been made since.

Category	Subcategory	Fulfilled Project / Assets	Total amount allocated
Renewable energy	Solar powered	9 sites	JPY 10 billion
	Wind powered	sites	JPY billion
	Biomass powered	sites	JPY billion
	Geothermally powered	sites	JPY billion
	Hydroelectrically powered	sites	JPY billion
Total			JPY 10 billion

Unallocated amount	JPY 0 billion
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Environmental Improvement

The total estimated CO2 reductions for the projects funded by this Green Bond from April 1st, 2023 to March 31st, 2024 are approximately 125 thousand tons.

Category	Subcategory	Facility capacity (kW) *1	Estimated CO2 reduction (tons) *2
Renewable energy	Solar powered	251,048	125,846
	Wind powered		
	Biomass powered		
	Geothermally powered		
	Hydroelectrically powered		
Total			125,846

*1 The facility capacity figure is a gross figure.

*2 In calculation of the estimated CO2 reductions, Operating Margin Grid Emission Factors by country and region from “The IFI Dataset of Default Grid Factors v3.2” are referred to as CO2 emission factors.

① Environmental performance data

<https://www.orix.co.jp/grp/en/sustainability/environment/data.html>

② Press release: ORIX to Issue its first Green Bonds in Japan

https://www.orix.co.jp/grp/en/newsrelease/pdf/200124_ORIXE.pdf