



ORIX to Issue the 194th and 195th Unsecured Senior Debt Securities with inter-bond pari passu clause

TOKYO, Japan – November 2, 2018– ORIX Corporation (TSE: 8591; NYSE: IX) announced today that the issuance of the 194th and 195th unsecured senior debt securities for institutional investors denominated in Japanese yen with inter-bond pari passu clause have been resolved in accordance with the approval by the Board of Directors on June 27, 2017 and by the Representative Executive Officer on March 2, 2018. The details are as follows.

The 194th Unsecured Senior Debt Securities for institutional investors with inter-bond pari passu clause

Total Amount of notes:	JPY 20 Billion
Coupon rate:	Annual rate 0.190%
Issue price:	JPY 100 per JPY 100 of face value
Maturity:	Five years (November 8, 2023)
Settlement date:	November 8, 2018
Rating:	A+ (Rating and Investment Information, Inc. (R&I))

The 195th Unsecured Senior Debt Securities for institutional investors with inter-bond pari passu clause

Total Amount of notes:	JPY 10 Billion
Coupon rate:	Annual rate 0.454%
Issue price:	JPY 100 per JPY 100 of face value
Maturity:	Ten years (November 8, 2028)
Settlement date:	November 8, 2018
Rating:	A+ (Rating and Investment Information, Inc. (R&I))

These materials are not an offer for sale of our securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of our securities to be made in the United States will be made by means of a prospectus that may be obtained from us and that will contain detailed information about us and our management, as well as our financial statements.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2018)



Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2017 – March 31, 2018.”