



Announcement Regarding Revision of Dividend Policy, Interim Dividend and Year End Dividend Forecast for the Fiscal Year Ending March 31, 2019

TOKYO, Japan — October 26, 2018 — ORIX Corporation (“ORIX”) announced that the Board of Directors, at a meeting held today, resolved the revision of the dividend policy, the interim dividend for the fiscal year ending March 31, 2019 (“FY2019.3”) and the year-end dividend forecast for the FY2019.3 as follows:

1. Revision of Dividend Policy

To enhance the returns to shareholders, ORIX decided to raise the dividend payout ratio from 27%, that was expected earlier, to 30% from the FY2019.3.

ORIX will continue to distribute dividends in consideration of the optimal balance of securing of capital for investment in future profit growth and the making of stable and sustainable distribution of dividends to shareholders.

2. Details of Interim Dividend

	Amount	Most Recent Dividend Forecast (Announced on May 9, 2018)	Dividend Paid for the Previous Fiscal Year (FY2018.3)
Record Date	September 30, 2018	September 30, 2018	September 30, 2017
Dividend Per Share	30.00 yen	30.00 yen	27.00 yen
Total Dividend Amount	38,453 million yen	—	34,595 million yen
Effective Date	December 4, 2018	—	December 4, 2017
Source of Dividend	Retained earnings	—	Retained earnings

3. Details of Year-End Dividend Forecast for the FY2019.3

The year-end dividend for FY2019.3 is forecasted at 46 yen per share.

Reference:

Record Date	Dividend Per Share		
	Interim	Year-End	Yearly
Dividend Forecast	—	46.00 yen	76.00 yen
FY2019.3 Actual Dividend (ending March 31, 2019)	30.00 yen	—	—
FY2018.3 Actual Dividend (ended March 31, 2018)	27.00 yen	39.00 yen	66.00 yen

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of September 30, 2018)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."