Press Release



The AINO-OLG Cross Age Project is Launched as a Collaborative Initiative that Integrates a Private Nursing Home for Senior Citizens with an Academic Institution, Aino University

Tokyo, Japan – September 11, 2018 – ORIX Living Corporation ("ORIX Living") and Educational Foundation Aino University, which entered into a business partnership on April 1, 2018, announced that they will jointly launch the AINO-OLG* CROSS AGE PROJECT.

The project combines the nursing care know-how of ORIX Living, which has experience in operating a private nursing home, with the expertise of Aino University, which has conducted a great deal of research into dementia prevention, in a cross-generational project (Cross-Age) that aims to encourage seniors to live healthy lifestyles in old age. As part of the project, the Good Time Club—an activity program for residents of the Good Time Living Korigaoka private nursing home, which is located in Osaka Prefecture's Hirakata City and is operated by ORIX Living—will carry out activity programs proposed by students from Aino University's Department of Occupational Therapy.



A meeting held to advance the launch of the project

Regular study meetings are also scheduled to be held.

It is hoped that the interaction between nursing home residents and young people who have expert knowledge in healthcare will benefit both themselves: for residents, the project is intended to encourage the establishment of a new foundation for residential lifestyle through new residential activities; for participating students, the experience of actually creating and implementing programs and of coming into contact with seniors will provide them with opportunities for learning and for verifying the effects of their programs. By facing up to and resolving various problems, we will accumulate fresh knowledge and seek to apply it in nursing care and educational scenes.

Going forward, ORIX Living and Aino University intend to do their utmost to realize joint regional development in the field of "smart aging" for seniors.

^{*}AINO-OLG refers to Aino University and ORIX Living.

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■Educational Foundation Aino University Overview

Address: 4-5-4, Higashioda, Ibaraki City, Osaka Prefecture

Name and title of representative: Katsuya Kanda, President

Date of establishment: April 1, 2004

Education content: Faculty of Healthcare Science

Department of Nursing, Department of Physiotherapy, Department of Occupational Therapy,

Department of Medical Engineering (4 years)

Graduate School of Nursing, Nursing Program (2 years)

History:

Aino University was established in 2004, with a Faculty of Healthcare Science that comprised three departments: the Department of Nursing, the Department of Physiotherapy, and the Department of Occupational Therapy.

In 2010, the Department of Medical Engineering, Faculty of Healthcare Science, was established. In 2015, the Graduate School of Nursing was established.

As of March 31, 2018, Aino University teaches some 2,376 students who have passed the state examinations for the practice of medicine (a total of 8,485 students who passed the state examinations for the practice of medicine at the Educational Foundation Aino University as a whole), and nurtures human resources who are able to contribute to team medicine and regional medicine.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2018)

About ORIX Living:

ORIX Living Corporation, established in 2005, operates 29 GOOD TIME LIVING private nursing homes that combine daily living, nursing care and medical services, as well as 3 PLATESIA that residential series offering housing for active seniors, for a total of 2,726 units (as of June 1, 2018). In 2013, ORIX Living established the ORIX Living Innovation Center in the Kansai region, and is actively promoting the development and introduction of ICT, robotic care devices and other technology that benefits both caregivers and those being cared for.

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Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 - March 31, 2018."