



## ORIX Reports Annual Consolidated Financial Results for the Fiscal Year Ended March 31, 2018

### 313.1bn yen in Net Income, up 15% YoY Net Income Increased for the ninth Consecutive Year New Record Net Income Achieved for the fourth Consecutive Year

Tokyo, Japan – May 9, 2018 – ORIX Corporation (“ORIX”) announced today that for the fiscal year ended March 31, 2018 (“this fiscal year”), it delivered record total revenues of 2,862.8 billion yen, a 7% increase year on year. Income before income taxes were 435.5 billion yen, a 2% increase year on year, and net income was 313.1 billion yen, a 15% increase year on year. Net Income increased for the ninth consecutive year, and it also marks a new record for the fourth consecutive year.

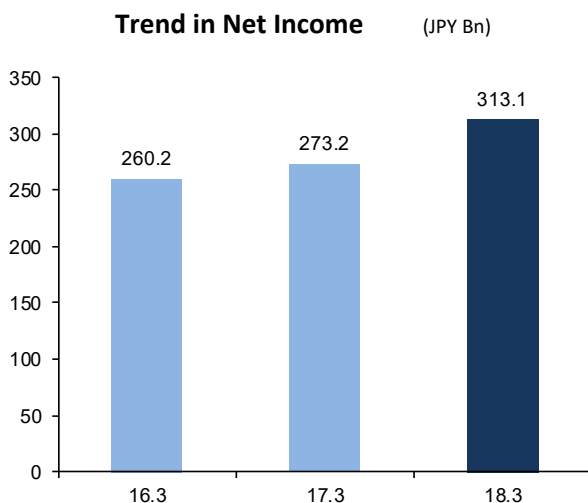
The full year dividend is raised to 66.00 yen per share from 52.25 yen per share of the previous fiscal year, an increase of 13.75 yen per share and 26% year on year.

#### ■ Major Performance Indicators

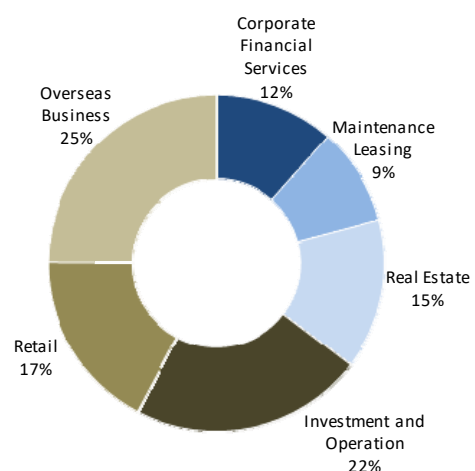
(JPY Bn)	2017.3	2018.3	Year on Year Change (%)
Total Revenues	2,678.7	2,862.8	7%
Income before Income Taxes	425.0	435.5	2%
Net Income*	273.2	313.1	15%
ROE*	11.3%	12.1%	-

	2017.3	2018.3	Year on Year Change (%)
Total Assets	11,231.9	11,426.0	2%
Segment Assets	8,956.9	9,017.3	1%
Shareholders' Equity*	2,507.7	2,682.4	7%
Shareholders' Equity Ratio*	22.3%	23.5%	-

\*“Net Income” and “Shareholders' Equity” used in this release are the same as “Net Income Attributable to ORIX Corporation Shareholders” and “ORIX Corporation Shareholders' Equity” referred to in the financial statement “Consolidated Financial Results April 1, 2017 – March 31, 2018.” “Return on Equity (ROE)” and “Shareholders' Equity Ratio” is calculated based on “ORIX Corporation Shareholders' Equity.”



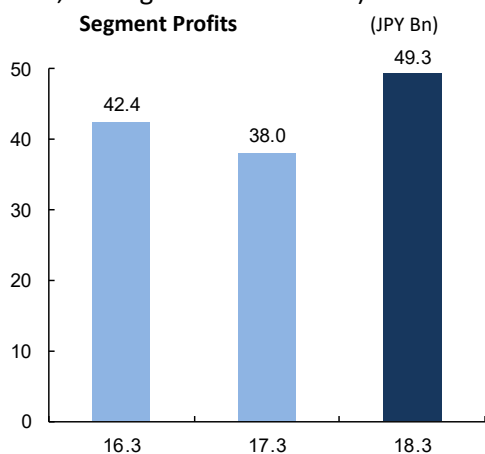
#### Segment Profits Breakdown (2018.3)



## ■ Summary of Segment Performance (April 1, 2017 to March 31, 2018)

### Corporate Financial Services

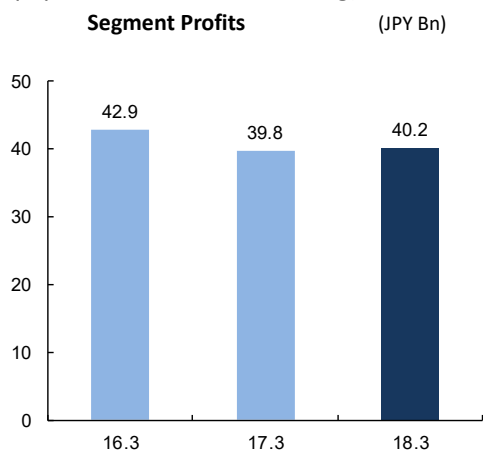
(Loan, leasing and fee business)



- Gains on sales of securities increased and services income increased due to fee from life insurance sale, despite a decrease in finance revenues with a decrease in direct financing leases and installment loans.
- The software service provider Yayoi Co., Ltd.'s services income in maintenance support increased.
- Segment profits increased 30% YoY to 49.3 bn yen.

### Maintenance Leasing

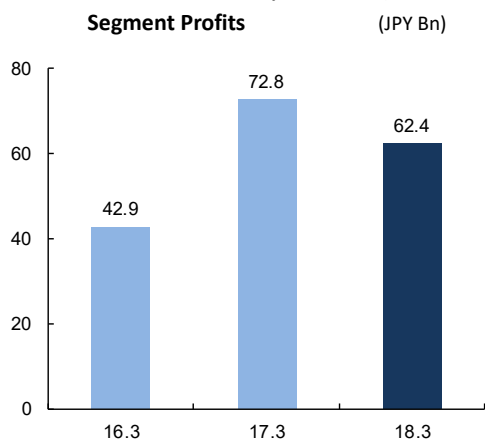
(Automobile leasing and rentals, car sharing, and test and measurement instruments and IT-related equipment rentals and leasing)



- Lease assets in the automobile leasing business steadily increased.
- Gains on sales of used vehicles decreased YoY.
- Segment profits increased 1% YoY to 40.2 bn yen.

### Real Estate

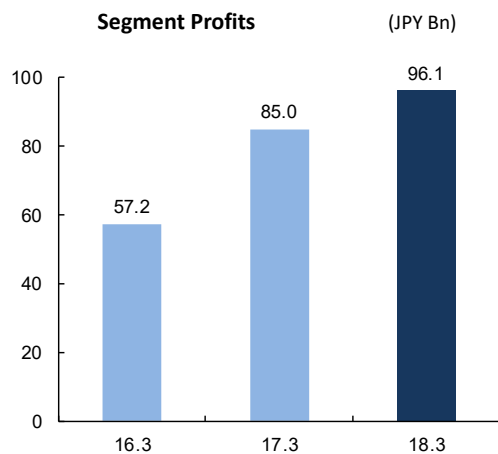
(Real estate development and rental, facility operation, REIT asset management, and real estate investment and advisory services)



- Services income from hotels and Japanese inns' operation and real estate investment and advisory services increased.
- Gains on sales of properties decreased YoY.
- Segment profits decreased 14% YoY to 62.4 bn yen.

## Investment and Operation

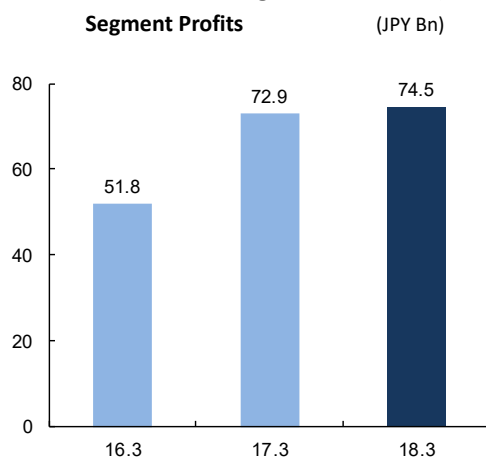
(Environment and energy, principal investment, loan servicing (asset recovery), and concession)



- Revenues increased due to increases in sales of goods in subsidiaries in the principal investment business.
- Services income increased in line with the expansion of environment and energy business including solar power generation projects, and profit from concession business increased.
- Segment profits increased 13% YoY to 96.1 bn yen.

## Retail

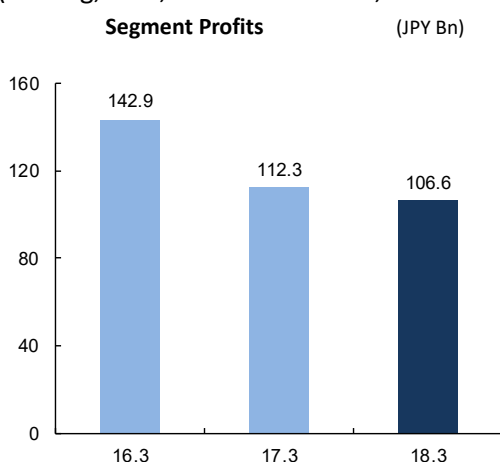
(Life insurance, banking and card loan)



- Revenues from life insurance premiums increased due to an increase in in-force policies.
- In banking business, finance revenues increased in line with an increase in installment loans such as housing loan.
- Segment profits increased 2% YoY to 74.5 bn yen.

## Overseas Business

(Leasing, loan, bond investment, asset management and aircraft and ship-related operations)

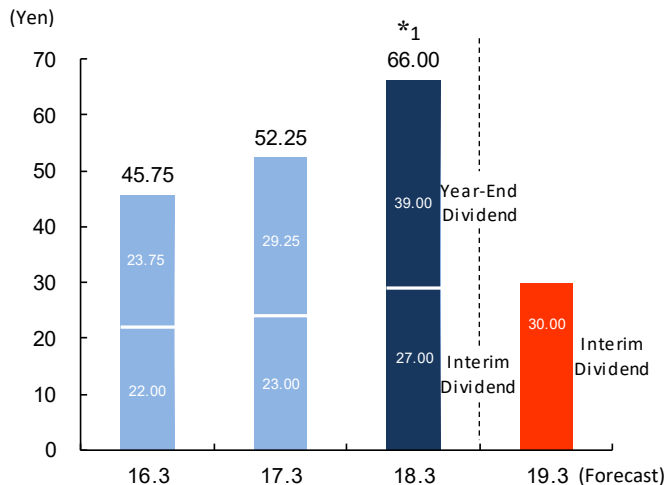


- Revenues from asset management business in Europe and the Americas increased.
- Revenues from aircraft and ship-related business increased in line with asset expansion.
- Segment profits decreased 5% YoY to 106.6 bn yen due to gains on sales of subsidiaries held by ORIX USA in the previous fiscal year.

■ **Dividend for the Fiscal Year Ended March 31, 2018 and Dividend Forecast for the Fiscal Year Ending March 31, 2019**

Given the growth of our profit, the full year dividend is raised to 66.00 yen per share from 52.25 yen in the previous fiscal year, an increase of 13.75 yen per share and 26% YoY.

Furthermore, the interim dividend for the next fiscal year ending March 31, 2019 is forecasted at 30.00 yen per share.



\*1 The full year dividend for the fiscal year ended March 31, 2018 is to be formally decided at a meeting of the Board of Directors to be held on May 21, 2018 after a statutory audit of the financial reports for the fiscal year ended March 31, 2018.

For more detail, please refer to the financial statement “Consolidated Financial Results April 1, 2017 – March 31, 2018” and Supplementary Information available on the ORIX website.

URL: <https://www.orix.co.jp/grp/en/ir/settlement/>

**Contact Information:**

ORIX Corporation  
 Corporate Planning Department  
 Tel: +81-3-3435-3121

**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2018)

**Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."