



Announcement Regarding Management Changes

Tokyo, Japan – May 9, 2018 – ORIX Corporation (“ORIX”) today made public an announcement regarding management changes.

New Position	Present Position	Name
Effective as of May 9, 2018		
Director, Representative Executive Officer Deputy President	Director, Representative Executive Officer Deputy President and Chief Financial Officer	Kazuo Kojima

New Position	Present Position	Name
Effective as of June 26, 2018		
Director, Corporate Senior Vice President Head of Enterprise Risk Management Headquarters Global General Counsel	Director, Corporate Senior Vice President Responsible for Enterprise Risk Management Global General Counsel	Stan Koyanagi
Director, Corporate Senior Vice President Head of Investment and Operation Headquarters	Corporate Senior Vice President Head of Investment and Operation Headquarters	Shuji Irie
Director, Executive Officer Head of Treasury and Accounting Headquarters	Executive Officer Head of Treasury and Accounting Headquarters	Hitomaro Yano
Retire ^{*1}	Director, Representative Executive Officer Deputy President	Kazuo Kojima
Retire ^{*2}	Non-Executive Director	Hideaki Takahashi
Retire	Executive Officer Head of Enterprise Risk Management Headquarters	Masaaki Kawano

^{*1} Mr. Kojima will be appointed Director, Representative Executive Officer and President of DAIKYO INCORPORATED on June 22, 2018. A formal decision regarding the changes will be made following approval at General Meeting of Shareholders of DAIKYO INCORPORATED and the subsequent Board of Directors meeting of DAIKYO INCORPORATED on June 22, 2018.

^{*2} Mr. Takahashi will be appointed Advisor of ORIX on June 26, 2018.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2018)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."