



Announcement Regarding Management Changes

Tokyo, Japan – February 13, 2018 – ORIX Corporation ("ORIX"), a leading integrated financial services group, today made public an announcement regarding management changes.

| New Position | Present Position | Name |
|--------------------------------------|---|----------------|
| Effective as of March 1, 2018 | | |
| Retire* ¹ | Executive Officer Deputy Head of Global Business Headquarters | Hiroshi Nishio |

*¹ Mr. Nishio will be appointed Corporate Executive Vice President, Chief Administrative Officer of Kansai Airports on March 1, 2018.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 40 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website : <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20 - F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2016 - March 31, 2017."