



Announcement Regarding Changes in Representative Executive Officer

TOKYO, Japan – May 15, 2017 – ORIX Corporation (TSE: 8591; NYSE: IX) today made public an announcement regarding changes in representative executive officer following a resolution passed by the Board of Directors on the same day. A formal decision regarding the changes will be made following approval at the 54th Annual General Meeting of Shareholders and the subsequent Board of Directors meeting on June 27, 2017.

1. Changes in Representative Executive Officer

Name	New Position	Present Position
Tamio Umaki	Retire	Director, Representative Executive Officer Deputy President Responsible for Corporate Communications Department Responsible for Legal and External Relations Department Responsible for Administration Department Responsible for Group Compliance Department Responsible for Group Internal Audit Department

Mr. Tamio Umaki is scheduled to resign as Director following the 54th Annual General Meeting of Shareholders and he will be appointed Advisor of ORIX on June 27, 2017.

2. Reason for the changes

Mr. Tamio Umaki will retire the Director and Representative Executive Officer, Deputy President at the expiration of the term of the office of Director and Representative Executive Officer, Deputy President as of the end of the 54th Annual General Meeting of Shareholders to be held on June 27, 2017.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 36 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2016 – March 31, 2017.”