

Notice regarding Share Repurchase Status

TOKYO, Japan — December 5 — ORIX Corporation hereby announces the status regarding its share repurchase pursuant to the provisions of its Articles of Incorporation and Article 459, Paragraph 1 of the Companies Act, which was resolved at its Board of Directors meeting held on October 26, 2016, as follows.

- 1. Classification of shares acquired
- 2. Total number of shares acquired
- 3. Total value of shares acquired
- 4. Acquisition period
- 5. Acquisition method

Common shares 1,691,600 shares JPY 2,607,765,500 November 1, 2016 – November 30, 2016 Open market purchase on the Tokyo Stock Exchange

*The acquisition period is based on the trade date.

(Reference)

- 1. Details of the resolution reached at the Board of Directors meeting held on October 26, 2016
 - (1) Classification of shares to be acquired
 - (2) Total number of shares to be acquired
 - (3) Total value of shares to be acquired
 - (4) Acquisition period
 - (5) Acquisition method

Common shares 39,000,000 shares (maximum) (2.97% of total number of shares issued (excluding treasury shares)) JPY 50 billion (maximum) October 27, 2016 – March 31, 2017 Open market purchase on the Tokyo Stock Exchange

- 2. Cumulative number of shares repurchased based on the above resolution at the Board of Directors Meeting (as of November 30, 2016)
 - (1) Total number of shares acquired
 - (2) Total value of shares acquired

1,691,600 shares JPY 2,607,765,500

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2015 – March 31, 2016."