

**FOR IMMEDIATE RELEASE**

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**ORIX Announces Annual Consolidated Financial Results for the Fiscal Year Ended March 31, 2014**  
**¥186.8 Bn in Net Income, up 67% YoY – Increased Net Income for the Fifth Consecutive Year**  
**-Achieved 10% ROE Two Years in Advance-**

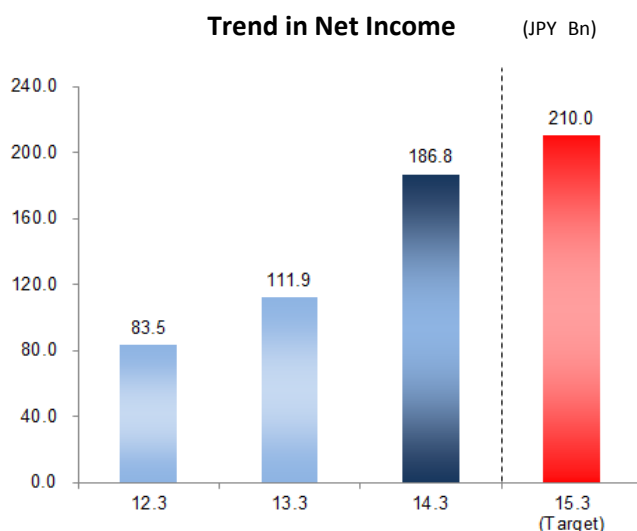
Tokyo, Japan – May 8, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that for the fiscal year ended March 31, 2014, it delivered record total revenues of ¥1,341.7 billion, a 27% increase year on year. Income before income taxes were ¥283.7 billion, a 64% increase year on year, and net income was ¥186.8 billion, a 67% increase year on year. Net Income increased for the fifth consecutive year, and management target of 10% ROE was achieved two years in advance of the target fiscal year.

■ **Trends for Major Performance Indicators**

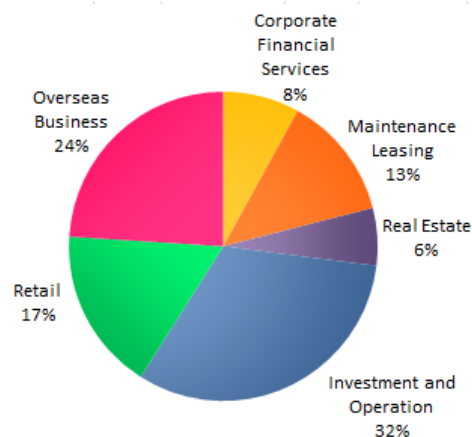
(JPY Bn)	<u>2013.3</u>	<u>2014.3</u>	Year on Year Change (%)
Total Revenues	1,055.8	1,341.7	27%
Income before Income Taxes	172.6	283.7	64%
Net Income*	111.9	186.8	67%

	<u>2013.3</u>	<u>2014.3</u>	Year on Year Change (%)
Total Assets	8,439.7	9,069.4	7%
Segment Assets	6,382.7	7,281.4	14%
Shareholders' Equity*	1,643.6	1,918.7	17%
Shareholders' Equity Ratio*	19.5%	21.2%	-

\*"Net income" and "Shareholders' equity" used in this release are the same as "Net income attributable to ORIX Corporation Shareholders" and "ORIX Corporation Shareholders' Equity" referred to in the financial statement "Consolidated Financial Results March 31, 2014." "Shareholders' Equity Ratio" is calculated based on "ORIX Corporation Shareholders' Equity."



**Segment Profit Breakdown (2014.03)**

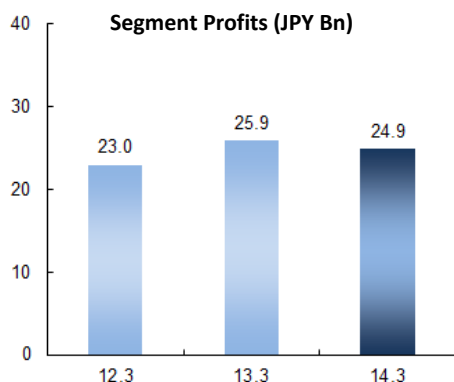


## ■ Summary of Segment Performance (April 1, 2013 to March 31, 2014)

The Acquisition of Robeco in the Overseas Business Segment and the consolidation of DAIKYO in the Investment and Operation Segment resulted in a significant increase of the overall segment profits for this fiscal year. In addition, the Real Estate Segment significantly increased its profits compared to the previous fiscal year, while Maintenance Leasing and Retail Segments also recorded high levels of profits.

### Corporate Financial Services

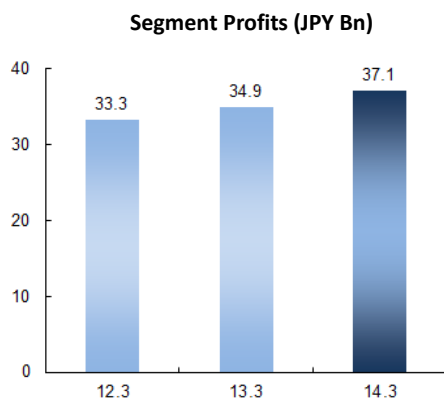
(Lending, leasing and fee business)



- Solid direct financing lease revenues in line with an increase in assets.
- Decreased installment loan revenues in line with a decrease in average balance of installment loans.
- ¥24.9bn in segment profits, down 4% from the previous fiscal year.

### Maintenance Leasing

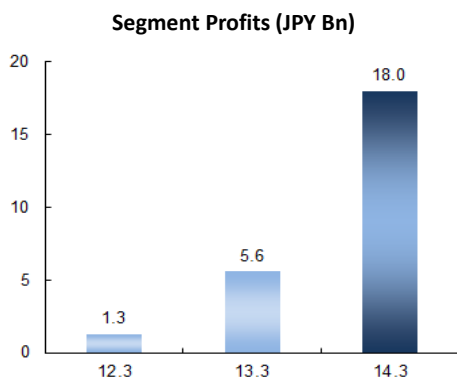
(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)



- Maintained high stable revenues by providing high value-added services in response to corporate needs including cost reduction.
- Increased operating lease revenues due to an increase in assets.
- ¥37.1bn in segment profits, up 6% from the previous fiscal year.

### Real Estate

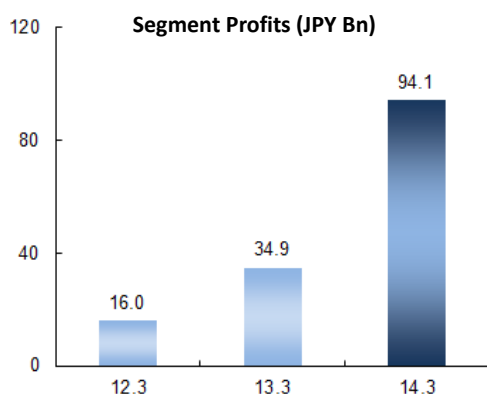
(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)



- Robust operating facilities business.
- Increased gains on sale of rental properties and decreased write-downs of securities.
- ¥18.0bn in segment profits, up 222% from the previous fiscal year.

## Investment and Operation

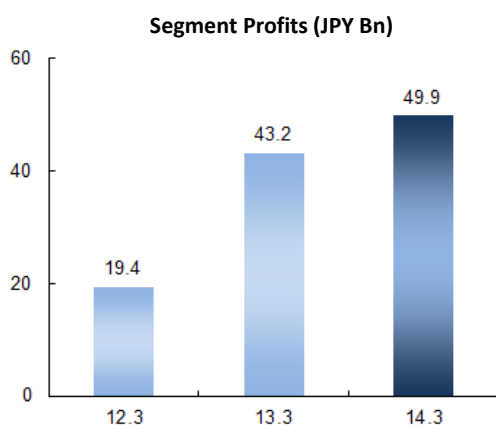
(Environment and energy-related business, principal investment, and Loan servicing (asset recovery))



- Increased revenues from investees acquired during the previous fiscal year.
- Recognized revaluation gain from consolidation of DAIKYO.
- ¥94.1bn in segment profits, up 169% from the previous fiscal year.

## Retail

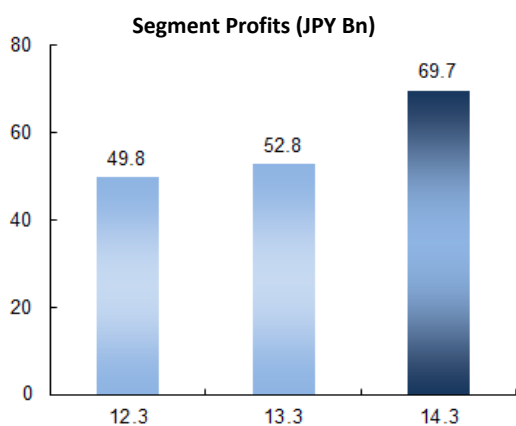
(Life insurance, banking and the card loan business)



- Steady growth in insurance related investment income and insurance premium income due to increased policies in force in the life insurance business.
- Increased installment loan revenues due to an increase in housing loan balance.
- ¥49.9bn in segment profits, up 15% from the previous fiscal year.

## Overseas Business

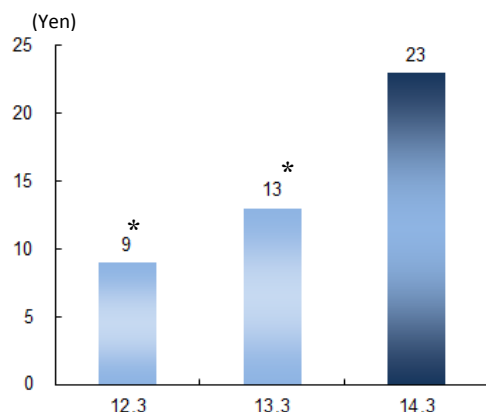
(Leasing, lending, investment in bonds, investment banking, asset management and ship- and aircraft-related operations)



- Increased revenues from asset management in line with the consolidation of Robeco.
- Increased revenues from leasing in Asia and from aircraft operating leases.
- ¥69.7bn in segment profits, up 32% from the previous fiscal year.

#### ■ Dividend for the Fiscal Year Ended March 31, 2014

Given the growth of our profit, the annual dividend is raised to 23 yen per share from 13 yen\* in the previous fiscal year.



\* On April 1, 2013, ORIX implemented a 10-for-1 stock split. Dividends for the prior years are adjusted accordingly.

#### ■ Outlook and Target for the Fiscal Year Ending March 31, 2015

ORIX targets total revenues of ¥1.8 trillion (up 34% year on year) and net income attributable to ORIX Corporation Shareholders of 210.0 billion (up 12% year on year) for the fiscal year ending March 31, 2015.

ORIX will continue its pursuit of the mid-term management strategies of accelerating “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, by committing to “new pillars of business toward medium- to long-term growth” ORIX aims to challenge new business opportunities arising from the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results March 31, 2014” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”

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