

**FOR IMMEDIATE RELEASE**

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**ORIX Announces Consolidated Financial Results for the Third Quarter  
 of the Fiscal Year Ending March 31, 2014  
 ¥118.2Bn in Net Income, up 31% Year on Year  
 Increased profits for the same period for five consecutive fiscal years**

Tokyo, Japan – January 30, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that for the nine month period ended December 31, 2013, total revenues were ¥965.6 billion, a 24% increase year on year, income before income taxes was ¥179.3 billion, a 33% increase year on year, and net income was ¥118.2 billion, a 31% increase year on year, representing increased profits for the same period for five consecutive fiscal years.

ORIX’s results were strong, achieving 82% of the full year net income target of ¥145 billion by the end of the third quarter.

■ **Trends for Major Performance Indicators**

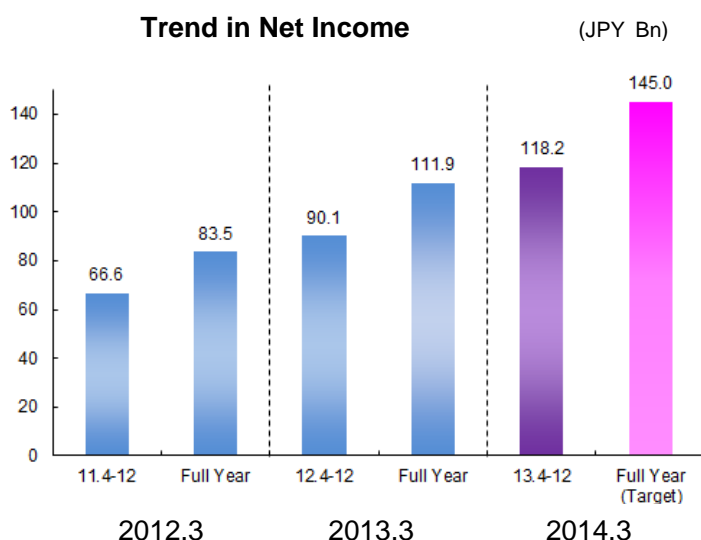
Consolidated Financial Results

(JPY Bn)	<u>2012.4-12</u>	<u>2013.4-12</u>	Year on Year Change (%)
Total Revenues	781.2	965.6	24%
Income before Income Taxes	134.9	179.3	33%
Net Income <sup>*1</sup>	90.1	118.2	31%

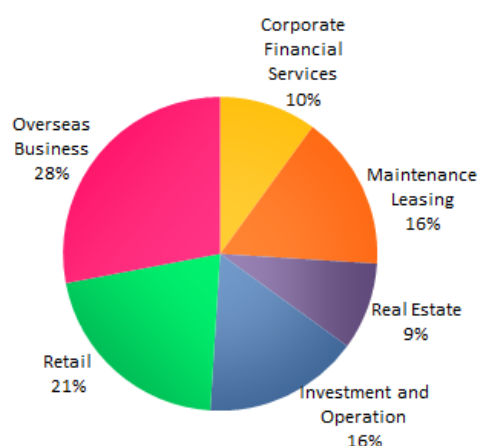
	<u>2013.3</u>	<u>2013.12</u>	Year on Year Change (%)
Total Assets	8,439.7	8,673.6	3%
Segment Assets <sup>**2</sup>	6,382.7	7,029.0	10%
Shareholders' Equity <sup>**3</sup>	1,643.6	1,842.3	12%
Shareholders' Equity Ratio	19.5%	21.2%	-

\*1,\*3 "Net income" and "Shareholders' equity" used in this release are the same as "Quarterly net income attributable to ORIX Corporation Shareholders" and "ORIX Corporation Shareholders' Equity" referred to in the financial statement "Consolidated Financial Results December 31, 2013." "Shareholders' Equity Ratio" is calculated based on "ORIX Corporation Shareholders' Equity."

\*\*2 Goodwill and other intangible assets acquired in the business combination have been recognized as segment assets beginning in September 2013. Segment assets for the previous period presented have been reclassified as a result of this change.



**Segment Profit Breakdown (2013.12)**



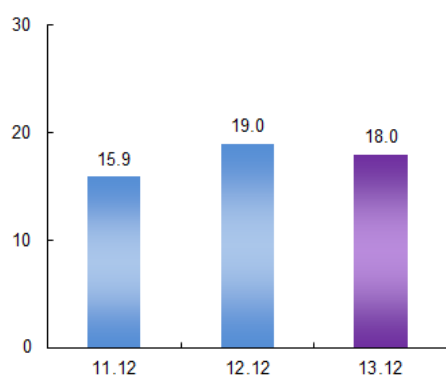
## **Summary of Segment Performance (April 1 to December 31, 2013)**

Third quarter results were driven by the Overseas Business Segment due in part to the acquisition of Robeco. Further, in addition to a large profit increase in the Real Estate segment compared with the same period of the previous fiscal year, the Retail and Maintenance Leasing segments also maintained high profit levels.

### **Corporate Financial Services**

(Lending, leasing and fee business)

Segment Profits (JPY Bn)

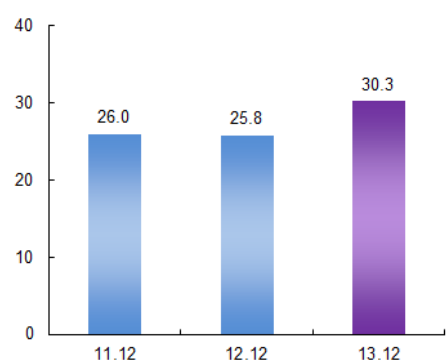


- Solid direct financing lease revenues in line with an increase in assets.
- Decreased installment loan revenues in line with a decrease in loan balance.
- ¥18.0bn in segment profits, down 6% from the same period of the previous fiscal year.

### **Maintenance Leasing**

(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)

Segment Profits (JPY Bn)

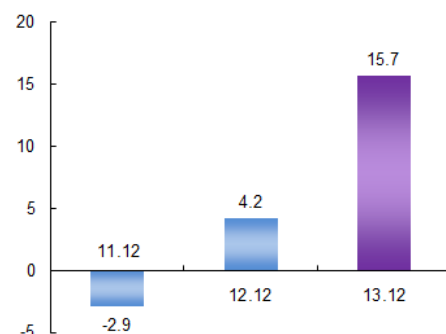


- Maintained high stable revenues by providing high value-added services in response to corporate needs including cost reduction.
- Strong growth in operating lease asset balance and operating lease revenues.
- ¥30.3bn in segment profits, up 17% from the same period of the previous fiscal year.

### **Real Estate**

(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)

Segment Profits (JPY Bn)

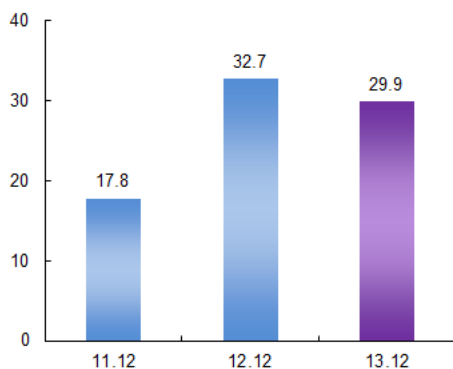


- Increased revenues from operation and fee business.
- Increased gains on sale of rental properties.
- ¥15.7bn in segment profits, up 3.8 times compared with the same period of the previous fiscal year.

## Investment and Operation

(Environment and energy-related business, Loan servicing (asset recovery), and principal investment)

Segment Profits (JPY Bn)

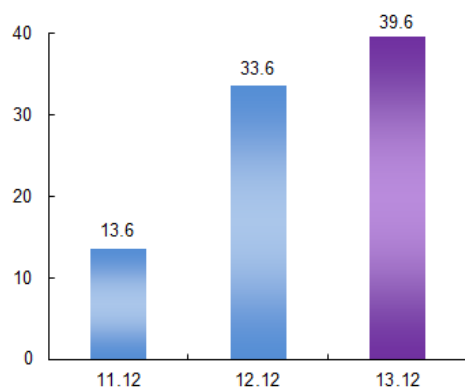


- Increased revenues from consolidated subsidiaries that we acquired during the previous fiscal year.
- Steady increase in asset balance due to an increase in new transaction volume in the environment and energy-related business.
- ¥29.9 in segment profits, down 9% from the same period of the previous fiscal year due to large collections in the loan serving business and gains on sale of Aozora Bank shares during the previous fiscal year.

## Retail

(Life insurance, banking and the card loan business)

Segment Profits (JPY Bn)

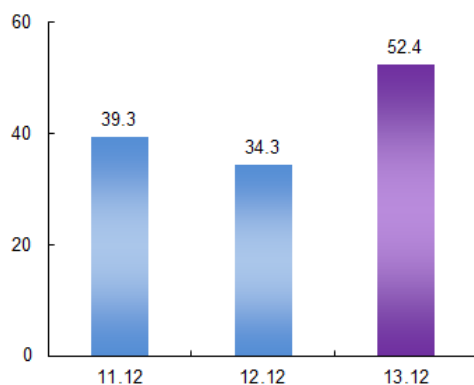


- Steady growth in insurance related investment income and insurance premium income due to increased policies in force in the life insurance business.
- Solid revenues from installment loans in the banking business.
- ¥39.6bn in segment profits, up 18% from the same period of the previous fiscal year.

## Overseas Business

(Leasing, lending, investment in bonds, investment banking, asset management and ship- and aircraft-related operations)

Segment Profits (JPY Bn)



- Increased revenues from asset management in line with the consolidation of Robeco.
- Solid revenues from leasing in Asia and from aircraft operating leases.
- ¥52.4bn in segment profits, up 53% from the same period of the previous fiscal year.

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ORIX will continue its pursuit of the mid-term management strategies of accelerating “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results December 31, 2013” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”

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