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**FOR IMMEDIATE RELEASE**

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**Announcement Regarding Additional Acquisition of STX Energy Shares**

TOKYO, Japan — July 29, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has additionally acquired all common shares in STX Energy Co., Ltd (hereinafter, "STX Energy") owned by its main shareholder STX Corporation (hereinafter, "STX"). As a result of the additional acquisition, the percentage of STX Energy shares owned by the ORIX Group was increased to 96.3%

As a group focusing on the shipbuilding and shipping industry, STX Group's business environment has worsened in recent years as an effect of a slowdown in shipbuilding and shipping. At present, the STX Group is seeking to improve its financial structure with the support of partner financial institutions. Since capital participation in December 2012, ORIX has been working to improve the corporate value of STX Energy as a joint operational partner with STX. However, as a result of discussions between the related parties, ORIX agreed to temporarily acquire the additional shares in STX Energy owned by STX, as a part of the measures to improve STX Group's financial structure. This acquisition was intended to stabilize the management of STX Energy and therefore ORIX has no intention to continue managing the company holding majority of shares. In the near future, ORIX plans to transfer operations to a new Korean business partner.

STX Energy is involved in cogeneration, IPP and oil businesses, and has established a management structure not dependant on the STX Group to develop independent business activities. In its main business of cogeneration, STX Energy currently earns stable revenues by operating two large cogeneration plants located in industrial parks in South Korea.

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."