



March 7, 2012

**FOR IMMEDIATE RELEASE**

**Contact Information:**

ORIX Corporation

Corporate Planning Department

Tel: +81-3-5419-5042

Fax: +81-3-5419-5901

URL: <http://www.orix.co.jp/grp/en/>

**ORIX to Issue Unsecured Debt Securities Denominated in U.S. Dollars**

TOKYO, Japan – March 7, 2012 – ORIX Corporation (TSE, OSE:8591, NYSE:IX), a leading integrated financial services group, today announced its decision of March 6, 2012, EST, to issue unsecured debt securities denominated in U.S. dollars pursuant to a shelf registration statement filed on Form F-3 with the U.S. Securities and Exchange Commission (“SEC”).

ORIX Corporation has decided to engage in this international capital raising as part of its funding flexibility and diversification strategy.

|                     |   |
|---------------------|---|
| Amount of notes:    | USD \$500,000,000   |
| Maturity:           | 5 years   |
| Conditions:         | Annual rate 3.75%   |
|                     | Issue price 99.914% of the principal amount   |
| Payment date:       | March 9, 2012   |
| Method of offering: | SEC registered offering targeting institutional investors in international markets, including the United States, Asia and Europe. |

These materials are not an offer for sale, or a solicitation for purchase, of any securities. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of our securities to be made in the United States will be made by means of a prospectus that may be obtained from us and that will contain detailed information about us and our management, as well as our financial statements. A registration statement (including a prospectus, No. 333-160410) to which this communication relates has been filed with the SEC and is effective. No offer or sale of our securities shall take place in Japan.