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Announcement Regarding Investment in Major Vietnamese Medical Equipment Sales Company —Second Investment by DI Asian Industrial Fund —

TOKYO, Japan – February 6, 2012 – Dream Incubator Inc. (TSE: 4310; hereinafter, "DI") and ORIX Corporation (TSE: 8591; NYSE: IX; hereinafter, "ORIX") announced today that DI Asian Industrial Fund (hereinafter, "DIAIF"), a joint venture between both companies, has agreed to acquire shares of Japan Vietnam Medical Instrument Joint Stock Company (Headquarters: Vietnam; President: Le Van Huong; hereinafter "JVC"), a major Vietnamese medical equipment sales company, and to subscribe to a third party allotment of new shares to be issued by JVC. Through this share acquisition and subscription to new shares, DIAIF plans to acquire an equity interest of approximately 31.1% in JVC.

JVC is a leading company in the sale and rental of medical diagnostic imaging equipment, including MRI scanners and CT instruments manufactured by Japanese medical equipment manufacturers, as well as consumable medical supplies, to Vietnamese medical institutions. In Vietnam, the government and the World Bank are playing a pivotal role in a major hospital modernization drive. Measures have included providing support for procuring medical equipment to approximately 1,000 national hospitals throughout the country, offering strong growth prospects going forward. Since its foundation 10 years ago, JVC has supported the improvement of medical technology in Vietnam, and has a proven sales track record with around 140 hospitals as clients. Furthermore, JVC has staked out a solid position in Vietnam's healthcare sector, notably with the successful listing of its shares in 2011 on the Ho Chi Minh Stock Exchange.

Mr. Huong, the president of JVC, graduated from a Japanese university and has worked for a Japanese company in the past. Due to this background, JVC currently has business relationships with more than 15 Japanese medical equipment manufacturers. JVC is engaged in operations ranging from equipment sales to rental, repair and maintenance, operation of "clinics on wheels" for medical checkups, and operation of an artificial dialysis center. Through investment from DIAIF, JVC intends to actively increase collaboration and create new businesses with Japanese manufacturers, with the aim of becoming a comprehensive healthcare services provider in Vietnam. Following this stock acquisition, DIAIF will provide management assistance to JVC by assigning a strategic consultant from DI to serve as a director of JVC.

DIAIF was established in June 2010, and is Japan's largest investment fund targeting promising Vietnamese companies. Combining DI's experience in strategic consulting for large corporations and venture capital investment abilities with ORIX's overseas investment and fund operating know-how, the two companies are jointly managing the investment fund. DIAIF has also attracted participation by leading Japanese companies as investors, in addition to the Japan Bank for International Cooperation (JBIC). DI and ORIX will continue to maximize both companies' skills and expertise to foster the creation of new businesses at investee companies and Japanese companies, with the view to contributing to the growth of industry in Japan and Vietnam.

Overview of JVC

Name:	Japan Vietnam Medical Instrument Joint Stock Company
Representative:	Le Van Huong
Established:	2001
Location:	Hanoi, Socialist Republic of Vietnam
Stock Listing:	Ho Chi Minh Stock Exchange
Business Activities:	Sale and rental of medical equipment, sale of consumable medical supplies,
	operation of "clinic on wheels" for medical checkups and other operations

Overview of DI Asian Industrial Fund (DIAIF)

Capital Commitment	::5 billion yen
Inception:	June 2010
Operation:	Joint operation by DI and ORIX
Operational Period:	8 years
Investment Target:	Mainly promising companies in domestic-focused areas such as consumable
	products as well as the retail and distribution industries in Vietnam.

About Dream Incubator, Inc. (DI)

Established in 2000, DI is a strategic consulting firm for large corporations and Japanese governmental institutions with over 500 projects. DI was listed in Tokyo Stock Exchange 1st section in 2005. Currently, DI is expanding operations from Tokyo to Vietnam, Shanghai and Singapore. For more details, please visit our website at: http://www.dreamincubator.co.jp/en/

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: http://www.orix.co.jp/grp/en/

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results April 1, 2010 – March 31, 2011."

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