



December 10, 2010

**FOR IMMEDIATE RELEASE**

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**Announcement Regarding Capital and Business Alliance between ORIX and Nagano Bank**

TOKYO, Japan – December 10, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX) and The Nagano Bank, Limited (Nagano Bank) announced today the signing of a letter of understanding for a capital and business alliance for the purpose of strengthening Nagano Bank's corporate rehabilitation function.

Nagano Bank will focus on supporting the corporate rehabilitation of clients facing issues such as business rehabilitation and business succession through Nagagin Business Partners, Ltd. (Nagagin), a 100% subsidiary established for the purpose of supporting corporate rehabilitation. Upon receiving the necessary authorization, Nagagin will inherit rights and obligations of approximately 13.7bn yen in finance receivables from Nagano Bank.

ORIX will be investing 1.0bn yen in Nagagin by way of non-voting preferred shares in addition to dispatching personnel and providing know-how relating to administrative improvement and business rehabilitation support.

This capital and business alliance will promote corporate rehabilitation support and contribute to the development of the local economy in conjunction with Nagano Bank through the ability of clients to capitalize on ORIX's accumulated expertise and nationwide sales network in addition to the continued financial support of Nagano Bank.

**Overview of Subsidiary** (As of December 10, 2010)

Company name:	Nagagin Business Partners, Ltd.
Established:	November 5, 2010
Address:	2-9-38 Nagisa, Matsumoto, Nagano
Representative:	Hisashi Sakai
Capital:	25 million yen

## **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2009 – March 31, 2010."

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