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**FOR IMMEDIATE RELEASE**

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**Announcement Regarding Management Changes**

TOKYO, Japan – June 22, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes.

New Position	Present Position	Name
<b>Changes Effective as of June 22, 2010</b>		
Director Deputy President Global Business & Alternative Investment Headquarters	Corporate Executive Vice President Global Business & Alternative Investment Headquarters	Makoto Inoue
Corporate Executive Vice President Chief Information Officer, Human Resources & Corporate Administration Headquarters, IT Planning Office	Corporate Senior Vice President Chief Information Officer, Human Resources & Corporate Administration Headquarters, IT Planning Office	Tamio Umaki

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2008 – March 31, 2009."

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