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FOR IMMEDIATE RELEASE

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**Announcement Concerning Write-downs on Investment Securities  
in the Fourth Quarter Consolidated Financial Statement**

Tokyo, Japan – May 10, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that for its Fourth Quarter results it has recorded write-downs on securities due to significant decline of fair value in some of the securities held by ORIX or its subsidiaries, which are considered other than temporary.

Total amount of write-downs on securities for the three months ended March 31, 2010

	Consolidated (US GAAP)
(A) Total amount of write-downs on securities for the three months ended March 31, 2010. (= (a) – (b))	Y13.358 Bn
(a) Total amount of write-downs on securities for the fiscal year ended March 31, 2010	Y23.637 Bn
(b) Total amount of write-downs on securities for the nine months ended December 31, 2009	Y10.279 Bn

\* The Company's fiscal year ends March 31.

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- Proportion in total equity, income before income taxes, and net income attributable to ORIX

	Consolidated (US GAAP)
(B) Total equity as of March 31, 2009	Y1,185.597 Bn
(A/B x 100)	1.1%
(a/B x 100)	2.0%
(C) Averaged income before income taxes for latest 5 year period including March 31, 2009	Y58.500 Bn
(A/C x 100)	22.8%
(a/C x 100)	40.4%
(D) Net income attributable to ORIX for fiscal year ended March 31, 2009	Y21.924 Bn
(A/D x 100)	60.9%
(a/D x 100)	107.8%

\* As income before income taxes for fiscal year ended March 31, 2009 is less than 2% of total revenues, it describes averaged income before income taxes for latest 5 year period ended March 31, 2009 in Consolidated in (C).

## **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2008 – March 31, 2009."