

**Consolidated Financial Results
Supplementary Information
for the Fiscal Year Ended March 31, 2026**

ORIX Corporation
(NYSE: IX; TSE: 8591)

May 11, 2026

Contents

Page		
1	Financial Highlights and Financial Indicators	: Financial Highlights and Financial Indicators
2	Segment Information	: Segment Profits, Assets and ROA
3	Segment Asset Details	: Assets by Segment
4-5	Corporate Financial Services and Maintenance Leasing (1)(2)	: Segment Revenues, Profits and Assets
6-7	Real Estate (1)(2)	: Segment Revenues, Profits and Assets
8-9	PE Investment and Concession (1) (2)	: Segment Revenues, Profits and Assets
10-11	Environment and Energy (1) (2)	: Segment Revenues, Profits and Assets
12-13	Insurance (1) (2)	: Segment Revenues, Profits and Assets
14-15	Banking and Credit (1)(2)	: Segment Revenues, Profits and Assets
16-17	Aircraft and Ships (1) (2)	: Segment Revenues, Profits and Assets
18-19	ORIX USA (1) (2)	: Segment Revenues, Profits and Assets
20-21	ORIX Europe (1) (2)	: Segment Revenues, Profits and Assets
22-23	Asia and Australia (1) (2)	: Segment Revenues, Profits and Assets
24	Key Quarterly Financial Information (1)	: Income Statement Data, Yields on Assets
25	Key Quarterly Financial Information (2)	: Balance Sheet Data, Key Exchange Rate
26	Information Regarding Major Assets (1)	: New Business Volumes, Net Investment in Leases and Installment Loans
27	Information Regarding Major Assets (2)	: Operating Leases and Asset Quality (Net Investment in Leases and Installment Loans)
28	Information Regarding Major Assets (3)	: Allowance for Credit Losses, Provision for Credit Losses
29	Information Regarding Major Assets (4)	: Investment in Securities
30	Funding (1)	: Funding, Share of Long-Term Debt, Funding Structure and Funding Costs (including Deposits)
31	Funding (2)	: Commitment Lines, Liquidity and Credit Ratings

This document has been prepared based upon quarterly financial information in accordance with U.S. GAAP.

For annual and more historical data please access our website.

IR Website URL: <https://www.orix.co.jp/grp/en/ir/>

IR Library URL: <https://www.orix.co.jp/grp/en/ir/library/>

Disclaimer

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (Yukashoken houkokusho) filed with the Director of the Kanto Local Finance Bureau and financial results filed to Tokyo Stock Exchange.

ORIX Corporation
Investor Relations and Sustainability Department
World Trade Center Bldg. SOUTH TOWER, 2-4-1 Hamamatsu-cho, Minato-ku
Tokyo 105-5135, Japan
Tel: +81-3-3435-3121

Financial Highlights and Financial Indicators

(Millions of yen)

Financial Highlights	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Total Revenues	2,814,361	708,139	695,494	750,851	720,337	2,874,821	768,641	795,856	844,413	921,921	3,330,831
Income before Income Taxes	469,975	120,169	136,822	126,386	97,086	480,463	155,480	236,002	176,237	123,712	691,431
Net Income Attributable to ORIX Corporation Shareholders	346,132	86,735	96,211	88,831	79,853	351,630	107,288	163,808	118,579	57,590	447,265
Total Assets	16,322,100	16,502,363	16,339,977	16,917,024	16,866,251	16,866,251	17,000,280	17,604,283	18,125,609	18,002,776	18,002,776
Total Liabilities	12,297,490	12,343,084	12,358,564	12,743,540	12,691,036	12,691,036	12,773,412	13,034,239	13,401,785	13,378,965	13,378,965
Total ORIX Corporation Shareholders' Equity	3,941,466	4,073,643	3,902,197	4,086,346	4,089,782	4,089,782	4,145,509	4,441,677	4,584,992	4,482,500	4,482,500

Financial Indicators (1)	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Return on Equity (ROE)	9.2%	8.7%	9.3%	9.0%	8.8%	8.8%	10.4%	12.7%	12.0%	10.4%	10.4%
Return on Assets (ROA)	2.19%	2.11%	2.24%	2.18%	2.12%	2.12%	2.53%	3.15%	2.97%	2.57%	2.57%

※ All of the above are calculated using accumulated Net Income Attributable to ORIX Corporation Shareholders.

Financial Indicators (2)	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Shareholders' Equity Ratio	24.1%	24.7%	23.9%	24.2%	24.2%	24.2%	24.4%	25.2%	25.3%	24.9%	24.9%
Debt-to-Equity Ratio (times)											
(Short- and Long-Term Debt+Deposits)/Shareholders' Equity	2.1	2.1	2.2	2.2	2.1	2.1	2.2	2.1	2.0	2.0	2.0
(Short- and Long-Term Debt)/Shareholders' Equity	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Shareholders' Equity Per Share (yen)	3,422.94	3,547.40	3,418.59	3,596.60	3,599.24	3,599.24	3,672.65	3,982.69	4,142.46	4,080.24	4,080.24
Basic EPS (yen)	298.55	75.40	84.03	78.03	70.28	307.74	94.63	146.03	106.65	52.26	400.27
Diluted EPS (yen)	298.05	75.28	83.88	77.88	70.14	307.16	94.44	145.70	106.41	52.14	399.40
Number of Employees	33,807	34,051	33,691	33,796	33,982	33,982	34,612	35,654	37,315	37,286	37,286

※ Shareholders' Equity Ratio, Debt-to-Equity Ratio and Shareholders' Equity Per Share are calculated using Total ORIX Corporation Shareholders' Equity.

Segment Information

(Millions of yen)

Segment	Segment Information	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Corporate Financial Services and Maintenance Leasing	Segment Profits	83,244	19,797	25,769	20,648	24,115	90,329	23,568	35,072	21,541	20,559	100,740
	Segment Assets	1,777,320	1,778,938	1,806,160	1,840,241	1,884,565	1,884,565	1,869,979	1,855,316	1,874,478	1,876,895	1,876,895
	Segment Asset ROA	3.22%	3.05%	3.48%	3.34%	3.38%	3.38%	3.44%	4.30%	3.90%	3.67%	3.67%
Real Estate	Segment Profits	67,055	13,954	36,403	9,299	10,885	70,541	35,866	13,228	7,781	21,634	78,509
	Segment Assets	1,110,087	1,098,352	1,111,185	1,152,116	1,158,293	1,158,293	1,151,872	1,160,346	1,202,543	1,235,906	1,235,906
	Segment Asset ROA	4.25%	3.46%	6.21%	4.82%	4.26%	4.26%	8.51%	5.80%	4.40%	4.49%	4.49%
PE Investment and Concession	Segment Profits	43,967	32,027	14,970	19,184	32,691	98,872	24,004	32,653	37,299	31,655	125,611
	Segment Assets	1,066,647	967,177	988,286	981,845	1,022,944	1,022,944	1,054,540	1,054,794	1,150,598	1,050,561	1,050,561
	Segment Asset ROA	3.29%	8.99%	6.68%	6.35%	6.96%	6.96%	6.86%	8.03%	8.47%	8.93%	8.93%
Environment and Energy	Segment Profits	38,072	(482)	2,828	10,819	(18,088)	(4,923)	17,944	101,741	2,532	(6,445)	115,772
	Segment Assets	976,434	1,015,383	1,046,312	955,021	1,016,175	1,016,175	992,589	977,372	1,005,058	1,018,777	1,018,777
	Segment Asset ROA	2.80%	(0.13)%	0.32%	1.25%	(0.34)%	(0.34)%	4.90%	16.45%	11.05%	7.79%	7.79%
Insurance	Segment Profits	70,826	21,944	18,913	20,878	12,664	74,399	24,063	26,793	23,285	28,750	102,891
	Segment Assets	2,921,927	2,884,353	2,901,167	3,005,315	3,009,234	3,009,234	3,047,702	3,140,645	3,202,971	3,198,270	3,198,270
	Segment Asset ROA	1.83%	2.17%	2.02%	2.00%	1.80%	1.80%	2.29%	2.38%	2.29%	2.39%	2.39%
Banking and Credit	Segment Profits	97,353	6,398	6,709	8,978	7,206	29,291	9,939	2,590	7,378	7,305	27,212
	Segment Assets	2,934,217	2,876,149	2,921,424	3,060,801	3,144,571	3,144,571	3,216,471	3,253,617	3,259,870	3,236,799	3,236,799
	Segment Asset ROA	2.27%	0.60%	0.61%	0.67%	0.66%	0.66%	0.86%	0.54%	0.57%	0.58%	0.58%
Aircraft and Ships	Segment Profits	44,366	11,764	20,247	12,587	22,822	67,420	9,882	12,070	26,667	17,989	66,608
	Segment Assets	1,169,641	1,304,929	1,221,976	1,325,638	1,231,973	1,231,973	1,208,440	1,256,054	1,278,510	1,211,335	1,211,335
	Segment Asset ROA	3.99%	3.25%	4.40%	4.06%	4.83%	4.83%	2.97%	3.17%	4.44%	4.66%	4.66%
ORIX USA	Segment Profits	27,931	11,835	4,772	11,229	12,079	39,915	648	(2,451)	15,785	(13,028)	954
	Segment Assets	1,694,484	1,767,645	1,540,075	1,694,017	1,593,939	1,593,939	1,588,197	1,917,168	2,085,567	1,940,471	1,940,471
	Segment Asset ROA	1.33%	2.16%	1.62%	1.73%	1.92%	1.92%	0.13%	(0.16)%	0.80%	0.04%	0.04%
ORIX Europe	Segment Profits	41,638	11,154	9,643	17,344	6,232	44,373	9,946	12,133	25,226	15,746	63,051
	Segment Assets	662,139	702,894	662,997	715,603	669,306	669,306	716,077	719,789	796,913	801,175	801,175
	Segment Asset ROA	4.85%	4.84%	4.65%	5.47%	4.94%	4.94%	4.26%	4.72%	6.38%	6.36%	6.36%
Asia and Australia	Segment Profits	47,069	8,883	10,241	8,780	6,547	34,451	9,007	10,686	19,568	11,988	51,249
	Segment Assets	1,709,233	1,802,887	1,707,973	1,747,909	1,725,627	1,725,627	1,712,608	1,741,117	1,851,494	1,865,277	1,865,277
	Segment Asset ROA	2.21%	1.50%	1.66%	1.59%	1.50%	1.50%	1.55%	1.68%	2.17%	2.12%	2.12%
Total	Segment Profits	561,521	137,274	150,495	139,746	117,153	544,668	164,867	244,515	187,062	136,153	732,597
	Segment Assets	16,022,129	16,198,707	15,907,555	16,478,506	16,456,627	16,456,627	16,558,475	17,076,218	17,708,002	17,435,466	17,435,466
Adjustment of Segment Profits to Consolidated Statement Amounts		(91,546)	(17,105)	(13,673)	(13,360)	(20,067)	(64,205)	(9,387)	(8,513)	(10,825)	(12,441)	(41,166)
Income before Income Taxes		469,975	120,169	136,822	126,386	97,086	480,463	155,480	236,002	176,237	123,712	691,431
Return on Segment Assets (ROA)		2.25%	2.15%	2.29%	2.23%	2.17%	2.17%	2.60%	3.23%	3.04%	2.64%	2.64%

※ Segment Asset ROA is calculated using accumulated Segment Profits (after tax).

※ Return on Segment Assets (ROA) is calculated using accumulated Net Income Attributable to ORIX Corporation Shareholders.

※ Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

※ Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others.

As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Segment Asset Details

2024.3

(Millions of yen)

Assets by Segment	Corporate Financial Services and Maintenance Leasing	Real Estate	PE Investment and Concession	Environment and Energy	Insurance	Banking and Credit	Aircraft and Ships	ORIX USA	ORIX Europe	Asia and Australia	Total
Net Investment in Leases	567,735	51,978	1,238	3,104	-	-	-	505	-	530,426	1,154,986
Installment Loans	346,840	52	115,629	2,255	11,792	2,378,183	60,468	699,384	-	343,936	3,958,539
Investment in Operating Leases	535,655	278,191	56,286	250	26,876	-	557,867	9,858	-	395,573	1,860,556
Investment in Securities	36,683	4,036	36,729	571	2,236,495	311,237	11,960	509,172	82,568	33,520	3,262,971
Property under Facility Operations and Servicing Assets	17,404	165,387	41,416	453,252	-	-	-	79,747	-	1,849	759,055
Inventories	928	174,990	47,553	2,463	-	-	733	159	-	224	227,050
Advances for Finance Lease and Operating Lease	3,400	114,649	5	-	-	-	9,232	-	-	3,017	130,303
Equity method investments	14,984	143,751	118,310	219,018	29,742	43,601	399,061	61,415	11,907	271,682	1,313,471
Advances for Property under Facility Operations	-	8,183	4,466	44,962	-	-	-	-	-	-	57,611
Goodwill, Intangible Assets Acquired in Business Combinations	28,693	52,898	351,202	121,174	4,452	-	19,114	176,785	364,773	7,313	1,126,404
Other assets *	224,998	115,972	293,813	129,385	612,570	201,196	111,206	157,459	202,891	121,693	2,171,183
Total	1,777,320	1,110,087	1,066,647	976,434	2,921,927	2,934,217	1,169,641	1,694,484	662,139	1,709,233	16,022,129

2025.3

(Millions of yen)

Assets by Segment	Corporate Financial Services and Maintenance Leasing	Real Estate	PE Investment and Concession	Environment and Energy	Insurance	Banking and Credit	Aircraft and Ships	ORIX USA	ORIX Europe	Asia and Australia	Total
Net Investment in Leases	569,380	45,810	1,640	2,092	-	-	-	451	-	547,966	1,167,339
Installment Loans	424,370	30	124,411	3,609	12,805	2,511,736	36,119	652,805	-	315,128	4,081,013
Investment in Operating Leases	557,625	311,377	46,796	237	26,167	-	599,813	21,260	-	394,764	1,958,039
Investment in Securities	29,690	6,209	6,117	32,032	2,234,453	305,441	9,387	487,022	86,008	37,768	3,234,127
Property under Facility Operations and Servicing Assets	43,857	175,153	53,832	487,241	-	-	28	76,469	-	1,844	838,424
Inventories	433	182,652	41,021	2,551	-	-	1,588	137	-	615	228,997
Advances for Finance Lease and Operating Lease	6,177	78,044	3	-	-	-	27,816	-	-	4,833	116,873
Equity method investments	16,375	177,956	148,274	170,946	35,865	43,934	402,567	54,817	8,578	260,395	1,319,707
Advances for Property under Facility Operations	143	7,401	728	70,081	-	-	-	-	-	51	78,404
Goodwill, Intangible Assets Acquired in Business Combinations	25,268	50,801	331,003	120,743	4,452	-	43,024	171,884	354,801	6,986	1,108,962
Other assets	211,247	122,860	269,119	126,643	695,492	283,460	111,631	129,094	219,919	155,277	2,324,742
Total	1,884,565	1,158,293	1,022,944	1,016,175	3,009,234	3,144,571	1,231,973	1,593,939	669,306	1,725,627	16,456,627

2026.3

(Millions of yen)

Assets by Segment	Corporate Financial Services and Maintenance Leasing	Real Estate	PE Investment and Concession	Environment and Energy	Insurance	Banking and Credit	Aircraft and Ships	ORIX USA	ORIX Europe	Asia and Australia	Total
Net Investment in Leases	577,187	38,903	1,510	1,638	-	-	12,372	433	-	615,351	1,247,394
Installment Loans	393,442	14	13,102	6,004	15,191	2,685,320	17,078	757,103	-	286,330	4,173,584
Investment in Operating Leases	609,965	369,596	45,398	241	25,457	-	590,639	39,605	-	463,491	2,144,392
Investment in Securities	31,876	9,363	10,905	142,410	2,288,116	166,331	2,217	503,966	114,919	38,289	3,308,392
Property under Facility Operations and Servicing Assets	42,088	153,861	74,886	496,063	-	-	24	82,749	-	2,028	851,699
Inventories	384	218,937	44,370	3,401	-	-	826	699	-	267	268,884
Advances for Finance Lease and Operating Lease	7,106	50,332	1	-	-	-	28,431	-	-	4,210	90,080
Equity method investments	8,481	214,196	239,127	10,291	46,002	44,544	410,193	65,577	6,005	261,415	1,305,831
Advances for Property under Facility Operations	5	8,136	3,996	115,763	-	-	-	-	-	-	127,900
Goodwill, Intangible Assets Acquired in Business Combinations	24,450	48,750	352,682	117,197	4,452	-	55,804	297,167	393,782	7,098	1,301,382
Other assets	181,911	123,818	264,584	125,769	819,052	340,604	93,751	193,172	286,469	186,798	2,615,928
Total	1,876,895	1,235,906	1,050,561	1,018,777	3,198,270	3,236,799	1,211,335	1,940,471	801,175	1,865,277	17,435,466

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Corporate Financial Services and Maintenance Leasing (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	61,428	15,219	15,671	15,662	16,719	63,271	18,002	17,583	16,660	16,355	68,600
Gains on investment securities and dividends	2,626	1,277	183	1,073	114	2,647	1,636	762	(403)	(356)	1,639
Operating leases	266,871	68,382	71,477	71,653	70,921	282,433	73,661	76,729	76,350	74,886	301,626
Sales of goods and real estate	3,934	881	931	1,038	1,352	4,202	1,046	974	1,465	1,204	4,689
Services income	110,100	26,698	28,085	26,070	27,293	108,146	27,605	26,606	27,258	29,819	111,288
Total Segment Revenues :	444,959	112,457	116,347	115,496	116,399	460,699	121,950	122,654	121,330	121,908	487,842
Interest expense *	5,418	1,572	1,706	1,890	2,138	7,306	2,749	2,917	3,071	3,288	12,025
Costs of operating leases	192,850	48,810	50,068	50,713	51,695	201,286	51,172	52,437	53,221	54,780	211,610
Costs of goods and real estate sold	3,234	725	764	783	1,063	3,335	851	780	1,177	970	3,778
Services expense	58,896	14,733	14,789	14,754	13,096	57,372	15,038	14,540	16,337	15,483	61,398
Other (income) and expense	14,896	4,294	4,463	4,390	5,158	18,305	5,808	4,382	4,200	4,115	18,505
Selling, general and administrative expenses	88,621	22,790	22,261	21,859	22,689	89,599	23,530	21,456	21,564	21,577	88,127
Provision for credit losses, and write-downs of long-lived assets and securities	960	176	884	664	475	2,199	135	474	266	2,473	3,348
Total Segment Expenses :	364,875	93,100	94,935	95,053	96,314	379,402	99,283	96,986	99,836	102,686	398,791
Equity in Net income (Loss) of equity method investments and others	3,160	440	4,357	205	4,030	9,032	901	9,404	47	1,337	11,689
Segment Profits	83,244	19,797	25,769	20,648	24,115	90,329	23,568	35,072	21,541	20,559	100,740

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.
As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Millions of yen)

Segment Profits	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Corporate Financial Services	22,496	4,368	9,047	4,500	10,566	28,481	6,403	14,898	3,153	5,654	30,108
Auto	46,251	12,702	13,735	12,432	9,513	48,382	12,913	15,488	13,336	10,050	51,787
Rentec	14,497	2,727	2,987	3,716	4,036	13,466	4,252	4,686	5,052	4,855	18,845
Total Segment Profits	83,244	19,797	25,769	20,648	24,115	90,329	23,568	35,072	21,541	20,559	100,740

Corporate Financial Services and Maintenance Leasing (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	567,735	563,901	561,576	576,094	569,380	569,247	569,392	589,008	577,187
Installment Loans	346,840	347,392	363,951	371,044	424,370	413,787	397,929	391,093	393,442
Investment in Operating Leases	535,655	537,315	545,046	560,999	557,625	567,613	583,204	599,100	609,965
Investment in Securities	36,683	30,044	29,834	29,361	29,690	30,666	32,341	31,715	31,876
Property under Facility Operations	17,404	17,485	17,281	16,947	43,857	43,297	43,219	42,289	42,088
Inventories	928	1,066	621	504	433	379	643	552	384
Advances for Finance Lease and Operating Lease	3,400	3,347	3,218	3,710	6,177	5,116	5,242	1,874	7,106
Equity method investments	14,984	14,740	14,676	15,829	16,375	16,769	8,338	8,478	8,481
Advances for Property under Facility Operations	-	-	-	-	143	158	19	5	5
Goodwill, Intangible Assets Acquired in Business Combinations	28,693	28,497	25,971	25,825	25,268	25,104	24,774	24,612	24,450
Other assets *	224,998	235,151	243,986	239,928	211,247	197,843	190,215	185,752	181,911
Total Segment Assets	1,777,320	1,778,938	1,806,160	1,840,241	1,884,565	1,869,979	1,855,316	1,874,478	1,876,895

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Corporate Financial Services	783,434	774,160	788,706	800,850	846,107	808,913	772,517	768,011	764,635
Auto	794,625	800,481	806,967	816,851	807,220	821,452	830,457	842,439	840,310
Rentec	199,261	204,297	210,487	222,540	231,238	239,614	252,342	264,028	271,950
Total Segment Assets	1,777,320	1,778,938	1,806,160	1,840,241	1,884,565	1,869,979	1,855,316	1,874,478	1,876,895

(Thousand Autos)

Automobile Operations	2024.3	2024.9	2025.3	2025.9	2026.3
Number of Automobiles Under Management in Japan	1,429	1,422	1,428	1,408	1,419

Real Estate (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	6,134	1,263	1,204	1,141	1,252	4,860	1,157	1,282	1,256	1,357	5,052
Gains on investment securities and dividends	857	143	702	109	328	1,282	515	588	729	(879)	953
Operating leases	50,205	13,551	24,291	10,949	12,530	61,321	13,629	12,071	9,404	17,196	52,300
Sales of goods and real estate	111,013	33,275	28,518	16,698	29,368	107,859	43,513	21,452	21,859	39,250	126,074
Services income	303,483	69,111	88,121	81,161	84,065	322,458	98,145	81,502	85,538	81,337	346,522
Total Segment Revenues :	471,692	117,343	142,836	110,058	127,543	497,780	156,959	116,895	118,786	138,261	530,901
Interest expense *	3,016	575	597	650	794	2,616	1,219	1,347	1,467	1,688	5,721
Costs of operating leases	24,972	6,087	5,854	6,046	6,180	24,167	6,208	6,016	6,115	6,623	24,962
Costs of goods and real estate sold	90,931	25,939	23,850	14,573	25,231	89,593	36,189	18,793	20,301	33,046	108,329
Services expense	248,195	59,750	65,309	68,095	71,798	264,952	65,437	67,977	71,781	70,642	275,837
Other (income) and expense	722	266	437	579	382	1,664	293	(3,307)	525	(23)	(2,512)
Selling, general and administrative expenses	41,542	10,853	10,020	10,630	11,902	43,405	12,039	10,956	11,019	12,982	46,996
Provision for credit losses, and write-downs of long-lived assets and securities	1,285	(28)	88	1	3,037	3,098	28	110	658	82	878
Total Segment Expenses :	410,663	103,442	106,155	100,574	119,324	429,495	121,413	101,892	111,866	125,040	460,211
Equity in Net income (Loss) of equity method investments and others	6,026	53	(278)	(185)	2,666	2,256	320	(1,775)	861	8,413	7,819
Segment Profits	67,055	13,954	36,403	9,299	10,885	70,541	35,866	13,228	7,781	21,634	78,509

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.

As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Millions of yen)

Segment Profits	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
RE Investment and Facilities Operation	44,095	7,333	31,189	6,318	1,526	46,366	29,999	5,285	4,817	14,131	54,232
DAIKYO	22,960	6,621	5,214	2,981	9,359	24,175	5,867	7,943	2,964	7,503	24,277
Total Segment Profits	67,055	13,954	36,403	9,299	10,885	70,541	35,866	13,228	7,781	21,634	78,509

(Millions of yen)

Services income	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Revenues from real estate management and contract work	206,104	48,269	53,876	56,129	60,994	219,268	49,798	53,103	56,867	57,011	216,779
Facilities operation	86,193	18,822	31,691	22,117	20,033	92,663	46,085	26,035	26,522	21,457	120,099
Other	11,186	2,020	2,554	2,915	3,038	10,527	2,262	2,364	2,149	2,869	9,644
Total Services income	303,483	69,111	88,121	81,161	84,065	322,458	98,145	81,502	85,538	81,337	346,522

(Millions of yen)

Gains on sales	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Gains on Rental Property Sales (included in Operating leases)	20,488	6,277	16,980	3,147	4,769	31,173	5,864	4,175	1,482	9,159	20,680
Gains on sales of property under operations (included in Services income)	11,204	-	10,510	(1)	1	10,510	22,101	-	4	-	22,105
Gains on sales (included in Equity in Net Income (Loss) of equity method investments) and others	4,758	41	692	108	661	1,502	361	587	529	(399)	1,078
Total Gains on sales	36,450	6,318	28,182	3,254	5,431	43,185	28,326	4,762	2,015	8,760	43,863

Real Estate (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	51,978	50,558	48,277	46,400	45,810	44,061	42,489	40,667	38,903
Installment Loans	52	47	41	35	30	24	21	17	14
Investment in Operating Leases	278,191	317,510	315,784	307,094	311,377	333,797	329,729	345,162	369,596
Investment in Securities	4,036	1,750	1,623	6,018	6,209	9,286	10,042	10,488	9,363
Property under Facility Operations	165,387	163,274	160,902	173,430	175,153	160,134	158,463	155,954	153,861
Inventories	174,990	171,235	168,672	179,616	182,652	168,550	192,716	210,063	218,937
Advances for Finance Lease and Operating Lease	114,649	80,784	76,221	82,438	78,044	61,509	66,865	61,979	50,332
Equity method investments	143,751	147,873	173,186	179,820	177,956	189,120	206,442	210,638	214,196
Advances for Property under Facility Operations	8,183	9,810	10,787	7,829	7,401	7,469	7,578	7,726	8,136
Goodwill, Intangible Assets Acquired in Business Combinations	52,898	52,374	51,850	51,325	50,801	50,276	49,752	49,228	48,750
Other assets *	115,972	103,137	103,842	118,111	122,860	127,646	96,249	110,621	123,818
Total Segment Assets	1,110,087	1,098,352	1,111,185	1,152,116	1,158,293	1,151,872	1,160,346	1,202,543	1,235,906

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
RE Investment and Facilities Operation	709,054	705,318	711,649	736,732	755,478	774,950	763,927	781,612	818,859
DAIKYO	401,033	393,034	399,536	415,384	402,815	376,922	396,419	420,931	417,047
Total Segment Assets	1,110,087	1,098,352	1,111,185	1,152,116	1,158,293	1,151,872	1,160,346	1,202,543	1,235,906

(Billions of yen)

Asset Management Business AUM	2024.3	2024.9	2025.3	2025.9	2026.3
ORIX Asset Management Corporation	725.6	723.0	756.6	761.9	797.2
ORIX Real Estate Investment Advisors Corporation	900.2	945.0	1,001.6	1,000.5	966.2
End of Period Total AUM	1,625.8	1,668.0	1,758.2	1,762.4	1,763.4

(Millions of yen)

Asset Management Business Revenues	2023.4-2024.3	2024.4-9	2024.4-2025.3	2025.4-9	2025.4-2026.3
ORIX Asset Management Corporation	3,909	1,719	3,569	1,742	3,828
ORIX Real Estate Investment Advisors Corporation	6,619	2,009	5,775	2,182	4,648
Total Revenues	10,528	3,728	9,344	3,924	8,476

PE Investment and Concession (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	6,679	2,966	3,012	3,114	3,048	12,140	3,202	3,231	3,389	5,421	15,243
Gains on investment securities and dividends	1,207	331	255	137	128	851	269	206	644	742	1,861
Operating leases	41,529	10,343	10,262	10,829	11,264	42,698	8,606	8,886	9,320	9,629	36,441
Sales of goods and real estate	249,085	64,185	58,199	61,562	69,023	252,969	63,889	71,082	79,014	87,360	301,345
Services income	80,668	16,121	15,352	16,012	21,788	69,273	18,662	19,462	21,155	27,784	87,063
Total Segment Revenues :	379,168	93,946	87,080	91,654	105,251	377,931	94,628	102,867	113,522	130,936	441,953
Interest expense *	2,978	817	838	958	1,220	3,833	1,182	1,254	1,452	1,433	5,321
Costs of operating leases	26,244	6,544	6,528	6,771	6,546	26,389	5,620	5,739	5,653	6,319	23,331
Costs of goods and real estate sold	168,404	44,658	40,293	42,414	46,287	173,652	44,685	50,227	56,086	61,660	212,658
Services expense	58,677	11,169	10,759	11,121	15,841	48,890	12,569	13,294	14,425	19,646	59,934
Other (income) and expense	(2,330)	(114)	(335)	148	10,923	10,622	(4,031)	4	(38)	605	(3,460)
Selling, general and administrative expenses	89,864	21,015	22,179	20,250	24,926	88,370	22,690	21,628	22,561	25,741	92,620
Provision for credit losses, and write-downs of long-lived assets and securities	366	39	54	16	1,634	1,743	913	23	16	7,092	8,044
Total Segment Expenses :	344,203	84,128	80,316	81,678	107,377	353,499	83,628	92,169	100,155	122,496	398,448
Equity in Net income (Loss) of equity method investments and others	9,002	22,209	8,206	9,208	34,817	74,440	13,004	21,955	23,932	23,215	82,106
Segment Profits	43,967	32,027	14,970	19,184	32,691	98,872	24,004	32,653	37,299	31,655	125,611

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.
As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Millions of yen)

Segment Profits	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
PE Investment	38,496	29,119	11,139	14,968	27,859	83,085	19,638	27,759	31,782	25,770	104,949
Concession	5,471	2,908	3,831	4,216	4,832	15,787	4,366	4,894	5,517	5,885	20,662
Total Segment Profits	43,967	32,027	14,970	19,184	32,691	98,872	24,004	32,653	37,299	31,655	125,611

PE Investment and Concession (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	1,238	1,186	1,064	1,247	1,640	1,486	1,375	1,222	1,510
Installment Loans	115,629	117,472	119,949	121,886	124,411	126,392	129,094	131,176	13,102
Investment in Operating Leases	56,286	57,483	57,463	57,864	46,796	46,835	46,504	46,821	45,398
Investment in Securities	36,729	6,982	9,182	6,041	6,117	6,143	6,371	10,149	10,905
Property under Facility Operations	41,416	32,820	32,730	29,673	53,832	64,107	66,860	82,387	74,886
Inventories	47,553	39,147	42,333	42,013	41,021	40,484	41,897	43,401	44,370
Advances for Finance Lease and Operating Lease	5	9	4	11	3	3	39	18	1
Equity method investments	118,310	122,029	129,267	138,788	148,274	169,499	190,703	216,766	239,127
Advances for Property under Facility Operations	4,466	71	113	146	728	2,292	3,383	4,912	3,996
Goodwill, Intangible Assets Acquired in Business Combinations	351,202	339,591	343,976	346,065	331,003	339,675	337,643	352,623	352,682
Other assets *	293,813	250,387	252,205	238,111	269,119	257,624	230,925	261,123	264,584
Total Segment Assets	1,066,647	967,177	988,286	981,845	1,022,944	1,054,540	1,054,794	1,150,598	1,050,561

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
PE Investment	1,031,834	929,488	947,294	936,999	973,723	1,000,965	996,918	1,087,398	986,942
Concession	34,813	37,689	40,992	44,846	49,221	53,575	57,876	63,200	63,619
Total Segment Assets	1,066,647	967,177	988,286	981,845	1,022,944	1,054,540	1,054,794	1,150,598	1,050,561

Environment and Energy (1)

	(Millions of yen)										
Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	1,478	294	322	279	507	1,402	276	3,496	4,108	4,058	11,938
Gains on investment securities and dividends	1,784	(10)	2	3,471	(335)	3,128	4,713	15,379	463	(2)	20,553
Operating leases	79	20	19	20	20	79	21	27	20	21	89
Sales of goods and real estate	3,771	701	780	851	975	3,307	689	845	712	1,065	3,311
Services income	158,486	37,593	49,241	43,002	48,269	178,105	43,632	45,663	39,002	45,043	173,340
Total Segment Revenues :	165,598	38,598	50,364	47,623	49,436	186,021	49,331	65,410	44,305	50,185	209,231
Interest expense *	11,093	3,113	3,098	2,924	4,035	13,170	3,285	3,661	4,276	4,277	15,499
Costs of operating leases	18	5	4	5	4	18	5	4	5	6	20
Costs of goods and real estate sold	2,236	389	447	458	492	1,786	442	580	377	651	2,050
Services expense	110,106	27,155	38,550	34,391	36,022	136,118	30,743	34,942	32,720	33,138	131,543
Other (income) and expense	(4,633)	175	387	941	(1,057)	446	(5,857)	608	(2,025)	2,116	(5,158)
Selling, general and administrative expenses	18,670	5,205	5,623	5,691	6,063	22,582	6,563	6,312	6,181	6,981	26,037
Provision for credit losses, and write-downs of long-lived assets and securities	151	22	216	20	20,315	20,573	3	332	267	6,170	6,772
Total Segment Expenses :	137,641	36,064	48,325	44,430	65,874	194,693	35,184	46,439	41,801	53,339	176,763
Equity in Net income (Loss) of equity method investments and others	10,115	(3,016)	789	7,626	(1,650)	3,749	3,797	82,770	28	(3,291)	83,304
Segment Profits	38,072	(482)	2,828	10,819	(18,088)	(4,923)	17,944	101,741	2,532	(6,445)	115,772

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Environment and Energy (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	3,104	2,835	2,436	2,556	2,092	1,984	1,838	1,889	1,638
Installment Loans	2,255	2,407	2,784	2,607	3,609	4,082	4,884	5,410	6,004
Investment in Operating Leases	250	245	243	238	237	231	229	228	241
Investment in Securities	571	590	577	32,514	32,032	33,822	148,462	152,459	142,410
Property under Facility Operations	453,252	466,742	473,394	444,427	487,241	479,677	487,081	490,696	496,063
Inventories	2,463	4,154	2,701	3,385	2,551	2,746	2,330	3,966	3,401
Equity method investments	219,018	229,649	246,490	156,847	170,946	150,336	10,365	9,664	10,291
Advances for Property under Facility Operations	44,962	44,179	52,905	57,397	70,081	74,981	74,608	89,042	115,763
Goodwill, Intangible Assets Acquired in Business Combinations	121,174	124,183	128,736	118,551	120,743	108,800	112,496	114,513	117,197
Other assets *	129,385	140,399	136,046	136,499	126,643	135,930	135,079	137,191	125,769
Total Segment Assets	976,434	1,015,383	1,046,312	955,021	1,016,175	992,589	977,372	1,005,058	1,018,777

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Insurance (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	300	84	75	70	51	280	38	34	34	35	141
Life insurance premiums and related investment income	561,533	144,946	90,068	170,979	112,091	518,084	133,086	167,861	171,408	170,549	642,904
Services income	2,036	(1)	-	-	-	(1)	-	-	-	-	-
Total Segment Revenues :	563,869	145,029	90,143	171,049	112,142	518,363	133,124	167,895	171,442	170,584	643,045
Interest expense *	14	28	53	72	103	256	127	132	142	144	545
Life insurance costs	433,827	109,328	57,506	135,483	82,593	384,910	94,395	126,681	133,215	126,312	480,603
Other (income) and expense	98	(33)	(107)	28	2	(110)	(4)	1	-	-	(3)
Selling, general and administrative expenses	59,309	13,761	13,778	14,582	16,783	58,904	14,563	14,294	14,787	15,335	58,979
Provision for credit losses, and write-downs of long-lived assets and securities	(2)	1	-	6	(3)	4	(20)	(6)	13	43	30
Total Segment Expenses :	493,246	123,085	71,230	150,171	99,478	443,964	109,061	141,102	148,157	141,834	540,154
Equity in Net income (Loss) of equity method investments and others	203	-	-	-	-	-	-	-	-	-	-
Segment Profits	70,826	21,944	18,913	20,878	12,664	74,399	24,063	26,793	23,285	28,750	102,891

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.

As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Insurance (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Installment Loans	11,792	11,954	11,951	12,441	12,805	13,409	13,849	14,370	15,191
Investment in Operating Leases	26,876	26,865	26,742	26,658	26,167	26,185	26,050	25,907	25,457
Investment in Securities	2,236,495	2,231,121	2,215,325	2,299,615	2,234,453	2,255,820	2,296,469	2,306,121	2,288,116
Equity method investments	29,742	31,676	31,818	38,625	35,865	37,617	40,348	44,095	46,002
Goodwill, Intangible Assets Acquired in Business Combinations	4,452	4,452	4,452	4,452	4,452	4,452	4,452	4,452	4,452
Other assets *	612,570	578,285	610,879	623,524	695,492	710,219	759,477	808,026	819,052
Total Segment Assets	2,921,927	2,884,353	2,901,167	3,005,315	3,009,234	3,047,702	3,140,645	3,202,971	3,198,270

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Thousands)

Life Insurance Business	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Number of Insurance Policies in Force	4,820	4,795	4,774	4,761	4,755	4,745	4,737	4,724	4,712
Number of New Insurance Policies in Force (accumulated)	200	44	83	130	187	47	95	140	188

Banking and Credit (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	80,653	14,129	14,689	15,423	16,049	60,290	21,017	18,625	19,470	19,791	78,903
Gains on investment securities and dividends	600	131	(66)	183	(148)	100	30	(4,006)	(1,403)	31	(5,348)
Services income	7,321	638	929	635	712	2,914	623	614	631	1,016	2,884
Total Segment Revenues :	88,574	14,898	15,552	16,241	16,613	63,304	21,670	15,233	18,698	20,838	76,439
Interest expense *	5,302	1,310	1,435	1,710	2,729	7,184	3,859	4,931	5,298	5,721	19,809
Services expense	6,254	2,385	2,048	709	2,448	7,590	2,254	2,035	565	2,545	7,399
Other (income) and expense	(306)	(86)	192	(160)	94	40	58	(45)	(73)	(29)	(89)
Selling, general and administrative expenses	32,886	5,355	5,280	5,105	5,082	20,822	5,888	6,073	5,775	6,118	23,854
Provision for credit losses, and write-downs of long-lived assets and securities	4,064	119	189	278	(762)	(176)	119	88	93	(112)	188
Total Segment Expenses :	48,200	9,083	9,144	7,642	9,591	35,460	12,178	13,082	11,658	14,243	51,161
Equity in Net income (Loss) of equity method investments and others	56,979	583	301	379	184	1,447	447	439	338	710	1,934
Segment Profits	97,353	6,398	6,709	8,978	7,206	29,291	9,939	2,590	7,378	7,305	27,212

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.

As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Banking and Credit (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Installment Loans	2,378,183	2,306,184	2,368,834	2,493,988	2,511,736	2,570,509	2,631,885	2,642,515	2,685,320
Investment in Securities	311,237	312,328	311,975	309,557	305,441	323,395	255,716	160,041	166,331
Equity method investments	43,601	44,360	44,423	45,000	43,934	43,363	43,840	44,270	44,544
Other assets *	201,196	213,277	196,192	212,256	283,460	279,204	322,176	413,044	340,604
Total Segment Assets	2,934,217	2,876,149	2,921,424	3,060,801	3,144,571	3,216,471	3,253,617	3,259,870	3,236,799

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Aircraft and Ships (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	7,769	1,807	1,526	1,337	1,099	5,769	928	1,092	1,011	822	3,853
Gains on investment securities and dividends	(130)	8	131	(124)	(39)	(24)	200	51	127	(106)	272
Operating leases	48,074	14,695	27,205	25,809	29,147	96,856	21,156	22,892	29,860	28,919	102,827
Sales of goods and real estate	97	59	137	324	332	852	266	287	232	308	1,093
Services income	9,381	2,383	3,351	5,304	5,101	16,139	5,178	3,886	7,883	5,024	21,971
Total Segment Revenues :	65,191	18,952	32,350	32,650	35,640	119,592	27,728	28,208	39,113	34,967	130,016
Interest expense *	11,596	3,345	5,218	5,367	6,229	20,159	5,363	4,826	4,754	4,443	19,386
Costs of operating leases	18,853	6,180	11,401	11,944	11,461	40,986	11,797	11,234	11,762	11,516	46,309
Costs of goods and real estate sold	96	59	140	292	373	864	231	189	391	309	1,120
Services expense	1,783	480	1,671	1,897	2,676	6,724	2,346	1,511	2,353	2,058	8,268
Other (income) and expense	(3,600)	(102)	(2,441)	4,138	(1,527)	68	309	973	(2,229)	(580)	(1,527)
Selling, general and administrative expenses	10,345	2,516	2,488	3,119	3,844	11,967	3,248	3,409	3,986	4,685	15,328
Provision for credit losses, and write-downs of long-lived assets and securities	3	-	-	(1)	4	3	(1)	-	-	5	4
Total Segment Expenses :	39,076	12,478	18,477	26,756	23,060	80,771	23,293	22,142	21,017	22,436	88,888
Equity in Net income (Loss) of equity method investments and others	18,251	5,290	6,374	6,693	10,242	28,599	5,447	6,004	8,571	5,458	25,480
Segment Profits	44,366	11,764	20,247	12,587	22,822	67,420	9,882	12,070	26,667	17,989	66,608
of which Avolon	16,544	4,431	6,086	7,212	9,841	27,570	5,477	5,937	8,051	5,167	24,632

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.
As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Aircraft and Ships (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	-	-	-	(1)	-	11,566	11,768	12,254	12,372
Installment Loans	60,468	55,491	44,765	43,144	36,119	30,476	25,993	21,703	17,078
Investment in Operating Leases	557,867	652,979	643,430	682,322	599,813	591,950	626,577	611,853	590,639
Investment in Securities	11,960	12,418	11,095	11,584	9,387	4,351	4,506	4,838	2,217
Property under Facility Operations	-	-	29	28	28	27	26	25	24
Inventories	733	862	1,896	1,425	1,588	1,636	1,842	1,203	826
Advances for Finance Lease and Operating Lease	9,232	11,982	18,062	20,665	27,816	33,271	34,820	24,855	28,431
Equity method investments	399,061	428,566	375,458	423,887	402,567	395,465	402,807	433,424	410,193
Goodwill, Intangible Assets Acquired in Business Combinations	19,114	22,339	29,337	45,663	43,024	39,109	50,960	59,083	55,804
Other assets *	111,206	120,292	97,904	96,921	111,631	100,589	96,755	109,272	93,751
Total Segment Assets	1,169,641	1,304,929	1,221,976	1,325,638	1,231,973	1,208,440	1,256,054	1,278,510	1,211,335

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

ORIX USA (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	112,545	27,504	25,659	24,694	24,770	102,627	24,775	26,444	29,731	25,609	106,559
Gains on investment securities and dividends	6,446	153	(433)	3,314	(2,915)	119	4,204	3,597	17,974	63,650	89,425
Operating leases	1,225	139	153	232	337	861	436	602	855	777	2,670
Sales of goods and real estate	602	172	63	175	133	543	187	388	779	1,181	2,535
Services income	52,608	11,619	10,636	12,840	14,983	50,078	10,637	13,402	21,790	25,201	71,030
Total Segment Revenues :	173,426	39,587	36,078	41,255	37,308	154,228	40,239	44,433	71,129	116,418	272,219
Interest expense *	47,466	11,684	10,541	8,961	8,830	40,016	11,750	13,230	15,015	13,002	52,997
Costs of operating leases	547	273	376	358	489	1,496	550	747	830	724	2,851
Costs of goods and real estate sold	310	92	59	85	71	307	87	180	562	830	1,659
Services expense	4,331	541	313	799	1,170	2,823	534	333	505	575	1,947
Other (income) and expense	(2,078)	(889)	(1,395)	(411)	(687)	(3,382)	533	(928)	(447)	52,164	51,322
Selling, general and administrative expenses	85,483	23,471	21,889	22,264	27,782	95,406	22,166	27,518	36,799	37,392	123,875
Provision for credit losses, and write-downs of long-lived assets and securities	7,937	306	1,311	2,690	3,362	7,669	1,547	5,364	4,437	13,994	25,342
Total Segment Expenses :	143,996	35,478	33,094	34,746	41,017	144,335	37,167	46,444	57,701	118,681	259,993
Equity in Net income (Loss) of equity method investments and others	(1,499)	7,726	1,788	4,720	15,788	30,022	(2,424)	(440)	2,357	(10,765)	(11,272)
Segment Profits	27,931	11,835	4,772	11,229	12,079	39,915	648	(2,451)	15,785	(13,028)	954

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.
As a result, segment data for the previous fiscal year has been retrospectively reclassified.

ORIX USA (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	505	525	455	492	451	428	428	437	433
Installment Loans	699,384	699,812	596,207	680,003	652,805	623,099	721,213	819,477	757,103
Investment in Operating Leases	9,858	10,657	11,486	12,776	21,260	26,080	27,312	31,000	39,605
Investment in Securities	509,172	524,939	484,048	527,664	487,022	499,438	508,690	548,950	503,966
Property under Facility Operations and Servicing Assets	79,747	83,972	73,571	80,918	76,469	73,613	75,660	81,236	82,749
Inventories	159	206	212	139	137	129	518	466	699
Equity method investments	61,415	66,470	57,845	58,761	54,817	52,243	79,389	77,924	65,577
Goodwill, Intangible Assets Acquired in Business Combinations	176,785	187,495	165,697	183,358	171,884	166,219	329,036	344,193	297,167
Other assets *	157,459	193,569	150,554	149,906	129,094	146,948	174,922	181,884	193,172
Total Segment Assets	1,694,484	1,767,645	1,540,075	1,694,017	1,593,939	1,588,197	1,917,168	2,085,567	1,940,471

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Billions of USD)

Asset Management Business	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
End of Period AUM	75.4	75.3	75.6	75.9	76.7	77.2	78.2	80.5	81.6

ORIX Europe (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	2,409	801	1,189	1,191	896	4,077	736	782	949	893	3,360
Gains on investment securities and dividends	10,711	1,164	2,657	(1,714)	2,301	4,408	4,810	4,627	2,401	2,031	13,869
Services income	214,031	62,137	58,729	67,270	60,646	248,782	57,997	64,933	76,814	74,113	273,857
Total Segment Revenues :	227,151	64,102	62,575	66,747	63,843	257,267	63,543	70,342	80,164	77,037	291,086
Interest expense *	289	193	180	166	126	665	128	137	189	233	687
Services expense	54,224	16,255	16,374	17,041	16,776	66,446	16,279	17,485	19,089	19,231	72,084
Other (income) and expense	2,666	2,954	1,655	(585)	207	4,231	1,792	1,637	894	263	4,586
Selling, general and administrative expenses	130,496	34,239	34,787	33,123	36,710	138,859	35,457	38,715	41,696	41,727	157,595
Provision for credit losses, and write-downs of long-lived assets and securities	217	-	115	-	-	115	-	148	-	-	148
Total Segment Expenses :	187,892	53,641	53,111	49,745	53,819	210,316	53,656	58,122	61,868	61,454	235,100
Equity in Net income (Loss) of equity method investments and others	2,379	693	179	342	(3,792)	(2,578)	59	(87)	6,930	163	7,065
Segment Profits	41,638	11,154	9,643	17,344	6,232	44,373	9,946	12,133	25,226	15,746	63,051

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.

As a result, segment data for the previous fiscal year has been retrospectively reclassified.

ORIX Europe (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Investment in Securities	82,568	92,172	86,924	97,272	86,008	93,571	95,095	103,314	114,919
Equity method investments	11,907	12,940	11,592	12,911	8,578	8,534	8,517	5,799	6,005
Goodwill, Intangible Assets Acquired in Business Combinations	364,773	381,708	351,985	362,746	354,801	369,334	377,703	397,381	393,782
Other assets *	202,891	216,074	212,496	242,674	219,919	244,638	238,474	290,419	286,469
Total Segment Assets	662,139	702,894	662,997	715,603	669,306	716,077	719,789	796,913	801,175

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

(Billions of euro)

Asset Management Business	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
End of Period AUM	341.9	348.3	357.9	379.3	376.2	376.2	401.7	425.2	500.5	510.6	510.6
Net New Money	(12.7)	(0.2)	2.8	3.6	11.7	17.9	21.4	2.9	63.2	10.1	97.6
NNM as % of BoP AUM	(4.3)%	(0.1)%	0.8%	1.0%	3.4%	5.2%	5.7%	0.8%	16.8%	2.7%	25.9%
Institutional AUM	169.9	171.4	176.8	187.6	183.1	183.1	218.6	229.5	298.7	313.2	313.2
Retail AUM	172.0	176.9	181.1	191.7	193.1	193.1	183.1	195.7	201.8	197.4	197.4

Asia and Australia (1)

(Millions of yen)

Segment Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	70,836	19,212	18,673	18,572	18,504	74,961	17,418	17,891	19,083	19,100	73,492
Gains on investment securities and dividends	7,885	116	(163)	247	1,733	1,933	164	3	5,459	204	5,830
Operating leases	122,624	33,373	34,137	33,871	33,788	135,169	33,175	34,645	36,108	35,261	139,189
Sales of goods and real estate	425	217	29	350	155	751	289	(70)	113	150	482
Services income	23,523	6,682	5,334	5,626	5,764	23,406	5,474	5,694	5,689	7,564	24,421
Total Segment Revenues :	225,293	59,600	58,010	58,666	59,944	236,220	56,520	58,163	66,452	62,279	243,414
Interest expense *	35,737	10,746	10,226	10,763	10,026	41,761	9,405	9,511	9,779	9,482	38,177
Costs of operating leases	90,336	24,544	24,358	24,374	23,973	97,249	23,643	24,750	25,927	25,616	99,936
Costs of goods and real estate sold	400	197	32	305	150	684	261	(63)	80	129	407
Services expense	15,039	4,138	3,461	3,572	3,539	14,710	3,559	3,676	3,767	4,896	15,898
Other (income) and expense	(1,490)	(379)	(242)	(703)	(4,330)	(5,654)	8	(333)	(134)	(591)	(1,050)
Selling, general and administrative expenses	41,558	10,974	10,808	11,513	11,047	44,342	10,869	11,536	12,474	11,828	46,707
Provision for credit losses, and write-downs of long-lived assets and securities	8,027	1,950	2,605	2,868	2,560	9,983	1,771	1,106	2,587	1,705	7,169
Total Segment Expenses :	189,607	52,170	51,248	52,692	46,965	203,075	49,516	50,183	54,480	53,065	207,244
Equity in Net income (Loss) of equity method investments and others	11,383	1,453	3,479	2,806	(6,432)	1,306	2,003	2,706	7,596	2,774	15,079
Segment Profits	47,069	8,883	10,241	8,780	6,547	34,451	9,007	10,686	19,568	11,988	51,249

* Since the first quarter of fiscal 2025, the interest expense allocation method for each segment was partially changed.
As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Asia and Australia (2)

(Millions of yen)

Segment Assets	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	530,426	568,904	545,487	569,015	547,966	555,786	573,261	610,397	615,351
Installment Loans	343,936	352,699	317,970	317,473	315,128	305,459	283,373	289,885	286,330
Investment in Operating Leases	395,573	420,833	397,101	407,059	394,764	412,376	438,307	466,696	463,491
Investment in Securities	33,520	35,564	34,499	37,584	37,768	33,384	35,054	53,462	38,289
Property under Facility Operations	1,849	1,940	1,736	1,859	1,844	1,889	2,033	2,098	2,028
Inventories	224	306	156	243	615	454	206	315	267
Advances for Finance Lease and Operating Lease	3,017	3,512	3,864	5,890	4,833	5,678	3,217	5,876	4,210
Equity method investments	271,682	287,156	277,269	277,091	260,395	252,374	249,690	251,703	261,415
Advances for Property under Facility Operations	-	-	-	26	51	53	-	3	-
Goodwill, Intangible Assets Acquired in Business Combinations	7,313	7,749	7,003	7,400	6,986	6,821	6,840	7,179	7,098
Other assets *	121,693	124,224	122,888	124,269	155,277	138,334	149,136	163,880	186,798
Total Segment Assets	1,709,233	1,802,887	1,707,973	1,747,909	1,725,627	1,712,608	1,741,117	1,851,494	1,865,277

* Since the first quarter of fiscal 2025, the scope of segment assets was changed to include cash and cash equivalents, restricted cash, allowance for credit losses, trade notes, accounts and other receivables, office facilities, and others. As a result, segment data for the previous fiscal year has been retrospectively reclassified.

Key Quarterly Financial Information (1)

	(Millions of yen)										
Income Statement Data	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Finance revenues	348,001	83,007	81,727	81,139	82,483	328,356	87,238	90,112	95,274	92,946	365,570
Gains on investment securities and dividends	33,023	3,287	3,263	6,636	1,138	14,324	16,516	21,181	25,963	65,288	128,948
Operating leases	535,490	141,786	169,062	154,820	158,776	624,444	152,076	157,548	163,464	168,097	641,185
Life insurance premiums and related investment income	558,923	144,409	89,399	170,183	111,268	515,259	132,543	167,165	170,728	169,723	640,159
Sales of goods and real estate	373,914	100,917	89,957	81,269	101,012	373,155	110,952	96,012	104,346	131,276	442,586
Services income	965,010	234,733	262,086	256,804	265,660	1,019,283	269,316	263,838	284,638	294,591	1,112,383
Total Revenues :	2,814,361	708,139	695,494	750,851	720,337	2,874,821	768,641	795,856	844,413	921,921	3,330,831
Interest expense	188,328	45,006	38,711	40,540	44,794	169,051	45,362	48,449	50,708	49,370	193,889
Costs of operating leases	356,760	93,381	99,418	100,696	101,326	394,821	99,784	102,066	103,972	106,117	411,939
Life insurance costs	433,863	110,112	56,751	135,315	82,575	384,753	94,237	126,391	133,160	126,149	479,937
Costs of goods and real estate sold	268,627	72,768	66,387	59,121	73,557	271,833	83,302	71,310	79,113	98,263	331,988
Services expense	560,101	136,860	154,092	151,856	161,337	604,145	148,670	156,558	162,117	166,984	634,329
Other (income) and expense	(4,671)	4,876	6,026	7,057	9,169	27,128	(1,010)	1,411	(113)	58,515	58,803
Selling, general and administrative expenses	627,633	156,284	157,941	155,973	175,856	646,054	164,052	168,902	183,713	195,108	711,775
Provision for credit losses	20,968	2,498	4,821	6,045	5,359	18,723	3,363	6,626	7,151	16,877	34,017
Write-downs of long-lived assets	1,724	88	418	172	25,255	25,933	1,004	393	993	13,852	16,242
Write-downs of securities	315	-	223	324	7	554	127	622	193	722	1,664
Total Expenses :	2,453,648	621,873	584,788	657,099	679,235	2,542,995	638,891	682,728	721,007	831,957	2,874,583
Operating Income	360,713	86,266	110,706	93,752	41,102	331,826	129,750	113,128	123,406	89,964	456,248
Equity in Net Income of Equity method investments	36,774	7,756	20,760	19,851	8,815	57,182	19,422	30,984	37,314	36,152	123,872
Gains on Sales of Subsidiaries and Equity method investments and Liquidation Losses, net	72,488	26,147	5,356	12,783	43,419	87,705	6,308	91,890	15,517	(2,404)	111,311
Bargain Purchase Gain	-	-	-	-	3,750	3,750	-	-	-	-	-
Income before Income Taxes	469,975	120,169	136,822	126,386	97,086	480,463	155,480	236,002	176,237	123,712	691,431
Provision for Income taxes	131,388	35,005	39,857	36,816	17,150	128,828	46,209	70,413	55,681	60,800	233,103
Net Income	338,587	85,164	96,965	89,570	79,936	351,635	109,271	165,589	120,556	62,912	458,328
Net Income (Loss) Attributable to Noncontrolling Interests	(7,682)	(1,652)	679	708	(124)	(389)	1,933	1,758	1,686	6,444	11,821
Net Income (Loss) Attributable to Redeemable Noncontrolling Interests	137	81	75	31	207	394	50	23	291	(1,122)	(758)
Net Income Attributable to ORIX Corporation Shareholders	346,132	86,735	96,211	88,831	79,853	351,630	107,288	163,808	118,579	57,590	447,265

	(Millions of yen)										
Yields on Assets	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Interest *1											
Japan	134,947	32,138	33,073	33,589	35,231	134,031	37,304	37,668	38,354	40,274	153,600
Overseas	161,734	39,324	36,645	36,919	37,551	150,439	36,249	37,922	42,406	37,524	154,101
Assets (Average Balance) *2											
Japan	3,460,453	3,441,882	3,442,545	3,554,651	3,661,752	3,525,208	3,719,368	3,767,208	3,802,712	3,771,901	3,765,298
Overseas	1,634,478	1,655,746	1,591,071	1,557,496	1,581,689	1,596,501	1,540,764	1,573,180	1,684,122	1,724,418	1,630,621
Yields on Assets											
Japan	3.9%	3.7%	3.8%	3.8%	3.8%	3.8%	4.0%	4.0%	4.0%	4.3%	4.1%
Overseas	9.9%	9.5%	9.2%	9.5%	9.5%	9.4%	9.4%	9.6%	10.1%	8.7%	9.5%

*1 Interest above is related to Net Investment in Leases and Installment Loans.

*2 Assets above are related to Net Investment in Leases and Installment Loans.

Key Quarterly Financial Information (2)

(Millions of yen)

Balance Sheet Data	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	1,155,023	1,187,951	1,159,348	1,195,851	1,167,380	1,184,590	1,200,669	1,255,896	1,247,491
Installment Loans	3,958,814	3,893,468	3,826,463	4,042,632	4,081,019	4,087,274	4,208,241	4,315,671	4,173,582
Allowance for Credit Losses	(58,110)	(57,890)	(53,756)	(58,227)	(56,769)	(57,181)	(58,990)	(73,626)	(80,194)
Investment in Operating Leases	1,868,574	2,032,699	2,006,000	2,064,031	1,967,178	2,013,427	2,086,405	2,135,764	2,152,820
Investment in Securities	3,263,079	3,248,011	3,185,088	3,357,514	3,234,547	3,290,297	3,393,331	3,382,123	3,308,829
Property under Facility Operations	689,573	692,416	696,139	676,231	771,851	758,818	767,159	783,123	779,075
Equity method investments	1,313,887	1,385,876	1,362,461	1,347,976	1,320,015	1,315,546	1,240,679	1,303,002	1,306,312
Inventories	227,359	217,408	216,911	227,645	229,229	214,732	240,377	260,147	269,187
Other Assets (Cash and Cash Equivalents etc.)	3,903,901	3,902,424	3,941,323	4,063,371	4,151,801	4,192,777	4,526,412	4,763,509	4,845,674
Total Assets	16,322,100	16,502,363	16,339,977	16,917,024	16,866,251	17,000,280	17,604,283	18,125,609	18,002,776
Short-Term Debt, Long-Term Debt and Deposits	8,446,306	8,577,834	8,534,237	8,880,575	8,732,610	8,943,254	9,149,501	9,366,043	9,163,550
Policy Liabilities and Policy Account Balances	1,892,510	1,840,773	1,930,730	1,889,930	1,948,047	1,838,581	1,724,828	1,713,850	1,943,710
Other Liabilities (Trade Notes, Accounts and Other Payable etc.)	1,958,674	1,924,477	1,893,597	1,973,035	2,010,379	1,991,577	2,159,910	2,321,892	2,271,705
Total Liabilities	12,297,490	12,343,084	12,358,564	12,743,540	12,691,036	12,773,412	13,034,239	13,401,785	13,378,965
Redeemable Noncontrolling Interests (RNCI)	2,645	2,985	2,506	2,798	3,432	3,422	48,186	50,545	50,743
ORIX Corporation Shareholders' Equity	3,941,466	4,073,643	3,902,197	4,086,346	4,089,782	4,145,509	4,441,677	4,584,992	4,482,500
Noncontrolling Interests	80,499	82,651	76,710	84,340	82,001	77,937	80,181	88,287	90,568
Total Equity	4,021,965	4,156,294	3,978,907	4,170,686	4,171,783	4,223,446	4,521,858	4,673,279	4,573,068
Total Liabilities, RNCI and Equity	16,322,100	16,502,363	16,339,977	16,917,024	16,866,251	17,000,280	17,604,283	18,125,609	18,002,776

Key Exchange Rate	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Yen/Dollar									
Quarter Average Rate	147.87	156.53	150.26	151.32	152.95	145.19	147.50	154.04	156.48
Period End Rate	151.41	161.07	142.73	158.18	149.52	144.81	148.88	156.56	159.88
Yen/Euro									
Quarter Average Rate	160.90	168.37	164.27	162.57	160.74	164.37	171.59	179.68	183.73
Period End Rate	163.24	172.33	159.43	164.92	162.08	169.66	174.47	184.33	183.41

Information Regarding Major Assets (1)

(Millions of yen)

New Business Volumes	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Net Investment in Leases: New equipment acquisitions	535,985	128,436	140,738	124,841	128,208	522,223	122,929	130,352	139,276	135,082	527,639
Japan	212,462	47,328	59,433	48,180	55,248	210,189	49,291	50,094	60,184	55,304	214,873
Overseas	323,523	81,108	81,305	76,661	72,960	312,034	73,638	80,258	79,092	79,778	312,766
Installment Loans: New loans added	1,433,243	309,206	391,723	399,758	409,911	1,510,598	335,168	453,735	355,680	501,938	1,646,521
Japan	1,064,986	217,317	309,081	302,209	337,257	1,165,864	253,457	318,056	259,315	321,975	1,152,803
Overseas	368,257	91,889	82,642	97,549	72,654	344,734	81,711	135,679	96,365	179,963	493,718
Operating Leases: New equipment acquisitions	572,084	222,928	198,396	152,518	184,995	758,837	199,191	159,866	206,758	173,601	739,416
Japan	240,889	105,160	72,929	61,261	77,376	316,726	112,987	75,743	125,725	112,149	426,604
(Real Estate in Japan)	42,822	53,689	16,474	4,027	17,405	91,595	28,563	4,827	19,676	33,845	86,911
Overseas	331,195	117,768	125,467	91,257	107,619	442,111	86,204	84,123	81,033	61,452	312,812
Investment in Securities: New securities added	628,060	194,696	222,764	173,447	186,263	777,170	279,890	246,164	78,241	140,828	745,123
Japan	521,835	162,797	158,629	142,393	158,020	621,839	234,877	227,123	58,428	108,842	629,270
Overseas	106,225	31,899	64,135	31,054	28,243	155,331	45,013	19,041	19,813	31,986	115,853
Other Operating Transactions: New assets added	269,136	30,630	24,336	41,425	37,477	133,868	32,404	50,787	38,456	46,435	168,082
Japan	167,764	30,462	23,977	41,278	32,117	127,834	21,632	43,502	37,582	44,254	146,970
Overseas	101,372	168	359	147	5,360	6,034	10,772	7,285	874	2,181	21,112

(Millions of yen)

Net Investment in Leases	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Transportation Equipment	521,006	544,881	536,264	562,393	550,810	568,431	581,067	610,740	610,964
Industrial Equipment	231,867	235,475	224,622	227,279	213,939	213,266	217,897	231,383	226,039
Electronics	98,313	97,211	95,019	98,407	97,461	95,494	92,631	93,571	90,395
Information-Related and Office Equipment	118,784	119,912	115,016	119,069	123,092	124,786	123,847	124,704	122,243
Commercial Services Equipment	66,377	66,970	69,734	70,548	68,995	70,100	72,481	80,161	80,311
Others	118,676	123,502	118,693	118,155	113,083	112,513	112,746	115,337	117,539
Total	1,155,023	1,187,951	1,159,348	1,195,851	1,167,380	1,184,590	1,200,669	1,255,896	1,247,491

(Millions of yen)

Installment Loans by Region and Loan Type	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Consumer Borrowers in Japan:	1,929,247	1,943,813	1,954,302	1,985,282	1,976,927	1,996,853	2,028,975	2,041,971	2,059,602
Real Estate Loans	1,851,214	1,867,671	1,878,184	1,909,910	1,901,794	1,924,407	1,957,582	1,971,689	1,989,371
Card Loans	72,353	70,244	69,436	68,259	67,874	65,945	65,759	64,693	64,600
Others	5,680	5,898	6,682	7,113	7,259	6,501	5,634	5,589	5,631
Corporate Borrowers in Japan:	667,616	700,675	771,627	872,783	950,413	979,950	1,009,972	1,001,902	1,033,224
Real Estate Companies	334,506	355,101	365,259	394,750	415,666	428,735	447,544	457,387	461,006
Non-recourse Loans	145,286	161,915	204,154	263,584	301,477	323,549	338,230	323,066	343,121
Commercial, Industrial and Other Companies	187,824	183,659	202,214	214,449	233,270	227,666	224,198	221,449	229,097
Overseas:	1,090,049	1,093,574	945,752	1,026,725	1,000,814	954,842	1,026,351	1,113,897	1,043,999
Equity method investees:	251,929	135,425	136,656	138,973	131,476	134,788	136,944	139,480	20,543
Purchased Loans:	19,973	19,981	18,126	18,869	21,389	20,841	5,999	18,421	16,214
Total	3,958,814	3,893,468	3,826,463	4,042,632	4,081,019	4,087,274	4,208,241	4,315,671	4,173,582

Information Regarding Major Assets (2)

(Millions of yen)

Investment in Operating Leases	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Transportation Equipment	1,264,332	1,375,480	1,348,517	1,394,853	1,292,630	1,299,246	1,344,014	1,341,043	1,332,029
Measuring and Information-Related Equipment	154,794	164,491	173,607	183,068	194,798	206,851	224,875	234,525	246,583
Real Estate	261,706	302,694	304,136	297,694	309,810	336,687	344,889	365,261	403,421
Others	49,286	50,334	50,831	51,866	51,667	52,135	51,612	63,117	58,740
Right-of-use Assets (Operating Leases)	87,359	85,815	84,180	81,885	73,518	73,884	73,465	73,483	69,030
Accrued Rental Receivables	54,230	56,369	47,006	56,787	46,248	46,207	49,171	60,045	44,415
Allowance for Doubtful Receivables on Operating Leases	(3,133)	(2,484)	(2,277)	(2,122)	(1,493)	(1,583)	(1,621)	(1,710)	(1,398)
Total	1,868,574	2,032,699	2,006,000	2,064,031	1,967,178	2,013,427	2,086,405	2,135,764	2,152,820

(Millions of yen)

Asset Quality (Net Investment in Leases, Installment Loans)	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Net Investment in Leases	1,155,023	1,187,951	1,159,348	1,195,851	1,167,380	1,184,590	1,200,669	1,255,896	1,247,491
Non-performing Net Investment in Leases	20,805	21,355	22,370	23,664	21,820	20,761	20,347	25,239	27,077
Installment Loans	3,958,814	3,893,468	3,826,463	4,042,632	4,081,019	4,087,274	4,208,241	4,315,671	4,173,582
Non-performing Installment Loans *1									
Non-performing Installment Loans Not Individually Assessed for Credit Losses	19,792	18,801	22,749	35,108	30,214	35,474	31,932	33,330	18,276
Non-performing Installment Loans Individually Assessed for Credit Losses	54,422	59,316	58,059	70,278	62,433	58,266	45,355	48,387	67,498
Allowance Individually Assessed for Credit Losses	14,335	14,622	14,085	16,371	16,393	16,431	17,256	19,177	26,422
Non-performing Ratio *2	1.9%	2.0%	2.1%	2.5%	2.2%	2.2%	1.8%	2.0%	2.1%

*1 Since the fourth quarter of fiscal 2026, the amount of Non-performing Installment Loans has been calculated by excluding previously sold Installment Loans with a call option to repurchase that are recognized as assets for accounting purposes in accordance with ASC 860 ("Transfers and Servicing"), as well as certain purchased loans excluded from Non-performing Installment Loans under the Company's Non-performing Installment Loans management policies. As a result, the amounts for prior fiscal years have been retrospectively reclassified.

*2 (Non-performing Net Investment in Leases + Non-performing Installment Loans Not Individually Assessed for Credit Losses + Non-performing Installment Loans Individually Assessed for Credit Losses) ÷ (Net Investment in Leases + Installment Loans)

Information Regarding Major Assets (3)

	(Millions of yen)										
	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Allowance for Credit Losses											
Beginning Balance	64,540	57,090	56,903	52,788	57,302	57,090	55,870	56,291	58,102	68,209	55,870
Net Investment in Leases	15,719	16,780	17,774	17,399	18,937	16,780	18,122	18,272	18,662	19,809	18,122
Loans Not Individually Assessed for Credit Losses	39,460	25,975	24,507	21,304	21,994	25,975	21,355	21,588	22,184	22,412	21,355
Loans Individually Assessed for Credit Losses	9,361	14,335	14,622	14,085	16,371	14,335	16,393	16,431	17,256	25,988	16,393
Provision / Reversal (Reversal)	20,652	2,292	3,197	4,581	3,004	13,074	2,878	4,625	2,996	12,793	23,292
Net Investment in Leases	3,064	797	1,036	2,011	1,090	4,934	708	718	1,391	2,116	4,933
Loans Not Individually Assessed for Credit Losses	6,782	(573)	828	254	669	1,178	804	2,273	(231)	43	2,889
Loans Individually Assessed for Credit Losses	10,806	2,068	1,333	2,316	1,245	6,962	1,366	1,634	1,836	10,634	15,470
Charge-offs / Recoveries (Charge-offs)	(14,633)	(4,110)	(1,431)	(3,609)	(1,673)	(10,823)	(1,807)	(2,507)	(2,458)	(7,136)	(13,908)
Net Investment in Leases	(2,609)	(458)	(625)	(1,255)	(1,076)	(3,414)	(534)	(673)	(1,150)	(2,216)	(4,573)
Loans Not Individually Assessed for Credit Losses	(7,729)	(921)	(671)	(832)	(267)	(2,691)	(335)	(1,456)	(489)	(537)	(2,817)
Loans Individually Assessed for Credit Losses	(4,295)	(2,731)	(135)	(1,522)	(330)	(4,718)	(938)	(378)	(819)	(4,383)	(6,518)
Other *1	(13,469)	1,631	(5,881)	3,542	(2,763)	(3,471)	(650)	(307)	9,569	846	9,458
Net Investment in Leases	606	655	(786)	782	(829)	(178)	(24)	345	906	198	1,425
Loans Not Individually Assessed for Credit Losses	(12,538)	26	(3,360)	1,268	(1,041)	(3,107)	(236)	(221)	948	(333)	158
Loans Individually Assessed for Credit Losses	(1,537)	950	(1,735)	1,492	(893)	(186)	(390)	(431)	7,715	981	7,875
Ending Balance	57,090	56,903	52,788	57,302	55,870	55,870	56,291	58,102	68,209	74,712	74,712
Net Investment in Leases	16,780	17,774	17,399	18,937	18,122	18,122	18,272	18,662	19,809	19,907	19,907
Loans Not Individually Assessed for Credit Losses	25,975	24,507	21,304	21,994	21,355	21,355	21,588	22,184	22,412	21,585	21,585
Loans Individually Assessed for Credit Losses	14,335	14,622	14,085	16,371	16,393	16,393	16,431	17,256	25,988	33,220	33,220
Other than the above *2	1,020	987	968	925	899	899	890	888	5,417	5,482	5,482
Total Ending Balance of Allowance for Credit Losses	58,110	57,890	53,756	58,227	56,769	56,769	57,181	58,990	73,626	80,194	80,194
Allowance for off-balance sheet credit exposures *3	5,116	5,559	6,010	7,942	9,766	9,766	9,927	11,953	17,182	17,676	17,676

*1 Other mainly includes foreign currency translation adjustments and others.

*2 Other than the above includes allowance for credit losses on other accounts receivables.

*3 Allowance for off-balance sheet credit exposures is recorded in other liabilities on the consolidated balance sheet.

	(Millions of yen)										
	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Provisioning Rate (Net investment in Leases, Installment Loans)											
Provision for Credit Losses	20,652	2,292	3,197	4,581	3,004	13,074	2,878	4,625	2,996	12,793	23,292
Provisioning Rate *	0.41%	0.18%	0.25%	0.36%	0.23%	0.26%	0.22%	0.35%	0.22%	0.93%	0.43%
* Provisions Charged to Income / (Average Net Investment in Leases + Average Installment Loans)											

	(Millions of yen)										
	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Provision for Credit Losses											
Net Investment in Leases	3,064	797	1,036	2,011	1,090	4,934	708	718	1,391	2,116	4,933
Installment Loans	17,588	1,495	2,161	2,570	1,914	8,140	2,170	3,907	1,605	10,677	18,359
Off-balance sheet credit exposures	(440)	204	1,469	1,327	2,297	5,297	494	1,826	4,688	203	7,211
Available-for-Sale Debt Securities	445	-	66	110	(3)	173	(20)	122	(880)	2,810	2,032
Other than the above *	311	2	89	27	61	179	11	53	347	1,071	1,482
Total	20,968	2,498	4,821	6,045	5,359	18,723	3,363	6,626	7,151	16,877	34,017

* Other than the above includes provision for credit losses on other accounts receivables.

Information Regarding Major Assets (4)

(Millions of yen)

Investment in Securities	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Equity Securities	597,601	623,565	584,008	664,839	626,910	657,545	689,443	751,236	782,413
Trading Debt Securities	-	-	-	-	-	-	834	40,958	-
Available-for-Sale Debt Securities									
Government Bond Securities and Municipal Bond Securities (Japan)	1,298,369	1,272,215	1,356,774	1,374,464	1,356,397	1,370,734	1,323,739	1,210,308	1,183,562
Government Bond Securities and Municipal Bond Securities (Overseas)	138,010	153,589	141,867	151,359	142,959	146,570	144,508	134,431	106,089
Corporate Debt Securities	844,579	854,383	799,148	825,694	802,545	825,446	941,119	954,386	957,449
CMBS and RMBS in the Americas	87,740	96,098	86,466	98,713	106,751	112,695	132,296	134,479	105,432
Others	296,780	248,161	216,825	242,445	198,985	177,307	161,392	156,325	173,884
Subtotal	2,665,478	2,624,446	2,601,080	2,692,675	2,607,637	2,632,752	2,703,054	2,589,929	2,526,416
Total	3,263,079	3,248,011	3,185,088	3,357,514	3,234,547	3,290,297	3,393,331	3,382,123	3,308,829

(Millions of yen)

Unrealized Gains (Losses)	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Available-for-Sale Debt Securities									
Government Bond Securities and Municipal Bond Securities (Japan)	(284,248)	(384,832)	(352,282)	(413,045)	(457,625)	(533,934)	(576,455)	(645,890)	(711,600)
Government Bond Securities and Municipal Bond Securities (Overseas)	(3,576)	(2,695)	(385)	(3,133)	(3,011)	(3,966)	(2,805)	(2,675)	(2,071)
Corporate Debt Securities	(61,127)	(73,738)	(74,865)	(86,719)	(103,718)	(113,278)	(110,118)	(118,193)	(153,008)
CMBS and RMBS in the Americas	(846)	(609)	(116)	64	173	444	513	(328)	(2)
Others	(31)	(855)	(644)	24	(1,548)	(2,077)	(1,993)	(3,363)	(6,536)
Total	(349,828)	(462,729)	(428,292)	(502,809)	(565,729)	(652,811)	(690,858)	(770,449)	(873,217)

(Millions of yen)

Allowance for Credit Losses	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Available-for-Sale Debt Securities	(634)	(535)	(540)	(710)	(670)	(630)	(771)	(646)	(3,505)

※ Impairment related to credit losses is recognized through an allowance for credit losses with changes in the allowance recognized in earnings, if the fair value of available-for-sale debt securities is less than the amortized cost.

(Millions of yen)

Realized Gains (Losses) on Investment Securities *	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Equity Securities	26,158	1,391	1,756	5,915	393	9,455	15,285	23,883	25,470	64,092	128,730
Trading Debt Securities	781	125	82	116	117	440	85	126	87	159	457
Available-for-Sale Debt Securities											
Government Bond Securities and Municipal Bond Securities (Japan)	1	-	-	-	-	-	-	(2,600)	(1,178)	-	(3,778)
Government Bond Securities and Municipal Bond Securities (Overseas)	76	491	358	(30)	42	861	(70)	178	507	(385)	230
Corporate Debt Securities	409	47	370	(125)	120	412	208	(1,283)	(91)	(128)	(1,294)
CMBS and RMBS in the Americas	-	-	71	(15)	105	161	2	1	453	(1,902)	(1,446)
Others	2,546	339	(538)	(77)	45	(231)	3	(129)	902	(337)	439
Subtotal	3,032	877	261	(247)	312	1,203	143	(3,833)	593	(2,752)	(5,849)
Total	29,971	2,393	2,099	5,784	822	11,098	15,513	20,176	26,150	61,499	123,338

※ Equity securities consist mainly of marketable equity securities, non-marketable equity securities and investment funds.

※ The balance of Investment In Securities related to our life insurance operations are included in Investment in Securities. Income and losses on investment in securities related to our life insurance operations are recorded in "Life insurance premiums and related investment income".

* Realized gains (losses) consist of gains (losses) from sales of securities, write-downs of securities and credit loss expense of available-for-sale debt securities in addition to unrealized gains (losses) on equity securities held.

Funding (1)

(Millions of yen)

Funding	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Short-Term Debt									
Borrowings from Financial Institutions	436,822	512,048	508,449	510,741	461,466	471,929	456,797	547,955	461,154
Secured borrowings on securities lending transactions	120,116	119,655	126,623	129,419	80,626	149,969	145,879	135,455	107,095
Bonds *	1,122	1,162	1,094	-	-	-	-	-	-
Commercial Paper *	13,849	9,201	108,312	97,745	7,588	8,010	7,200	7,835	3,986
Asset-Backed Notes *	2,186	-	-	-	-	-	-	-	-
Total Short-Term Debt	574,095	642,066	744,478	737,905	549,680	629,908	609,876	691,245	572,235
Long-Term Debt									
Borrowings from Financial Institutions, etc.	3,987,754	4,067,324	3,908,913	4,062,514	4,031,105	4,072,487	4,106,231	4,141,162	4,118,393
Bonds *	1,208,672	1,232,328	1,251,324	1,238,816	1,251,120	1,260,180	1,368,785	1,403,471	1,358,146
Medium-Term Notes *	272,064	288,128	285,596	395,087	387,316	401,084	411,231	456,164	458,255
Asset-Backed Securities, Commercial Mortgage Backed Securities *	157,886	155,737	48,806	71,270	63,577	17,563	25,225	21,342	30,965
Total Long-Term Debt	5,626,376	5,743,517	5,494,639	5,767,687	5,733,118	5,751,314	5,911,472	6,022,139	5,965,759
Short-Term Debt + Long-Term Debt	6,200,471	6,385,583	6,239,117	6,505,592	6,282,798	6,381,222	6,521,348	6,713,384	6,537,994
Deposits	2,245,835	2,192,251	2,295,120	2,374,983	2,449,812	2,562,032	2,628,153	2,652,659	2,625,556
Total Debt	8,446,306	8,577,834	8,534,237	8,880,575	8,732,610	8,943,254	9,149,501	9,366,043	9,163,550

* Funding from capital markets.

Share of Long-Term Debt	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Share of Long-Term Debt *	91%	90%	88%	89%	91%	90%	91%	90%	91%

* Share of long-term debt refers to long-term debt divided by the total of short- and long-term debt.

Funding Structure	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Borrowings from Financial Institutions	53%	54%	53%	53%	52%	52%	51%	52%	51%
Funding from Capital Markets	20%	20%	20%	20%	20%	19%	20%	20%	20%
Deposits	27%	26%	27%	27%	28%	29%	29%	28%	29%

(Millions of yen)

Funding Costs (including Deposits)	2023.4-2024.3	2024.4-6	2024.7-9	2024.10-12	2025.1-3	2024.4-2025.3	2025.4-6	2025.7-9	2025.10-12	2026.1-3	2025.4-2026.3
Interest											
Domestic Currency	18,384	5,738	6,990	8,528	10,595	31,851	11,964	12,390	12,551	15,232	52,137
Foreign Currency	169,944	39,268	31,721	32,012	34,199	137,200	33,398	36,059	38,157	34,138	141,752
Short- and Long-Term Debt and Deposits (Average Balance)											
Domestic Currency	4,887,172	5,486,528	6,026,417	6,241,370	6,163,319	5,979,409	6,079,866	6,044,839	6,069,550	6,121,734	6,078,997
Foreign Currency	3,296,583	3,018,592	2,502,613	2,508,133	2,657,898	2,671,809	2,733,926	3,015,040	3,215,874	3,102,644	3,016,871
Funding Costs											
Domestic Currency	0.38%	0.42%	0.46%	0.55%	0.69%	0.53%	0.79%	0.82%	0.83%	1.00%	0.86%
Foreign Currency	5.16%	5.20%	5.07%	5.11%	5.15%	5.14%	4.89%	4.78%	4.75%	4.40%	4.70%

Funding (2)

(Millions of yen)

Commitment Lines	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Credit Lines	758,667	783,830	727,967	801,735	795,634	794,321	1,001,148	1,043,895	1,034,156
Available Commitment Lines	559,322	586,065	523,419	596,909	598,079	573,147	714,407	789,483	753,645

(Millions of yen)

Liquidity (excl. ORIX Bank, ORIX Life Insurance)	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
Cash and Cash Equivalents	705,798	671,447	826,114	790,128	840,362	855,089	883,288	829,908	961,524
Available Commitment Lines	559,322	586,065	523,419	596,909	598,079	573,147	714,407	789,483	753,645
Liquidity (a)	1,265,120	1,257,512	1,349,533	1,387,037	1,438,441	1,428,236	1,597,695	1,619,391	1,715,169
Marketable Short-Term Debt *	(b) 228,488	237,995	263,187	154,929	68,952	129,643	159,437	182,635	219,836
Liquidity Coverage Ratio (a)/(b)	554%	528%	513%	895%	2,086%	1,102%	1,002%	887%	780%

* Marketable Short-Term Debt is the total of bonds and Medium-Term Notes (MTN) expected to reach maturity within 1 year and balance of Commercial Paper (CP).

Credit Ratings	2024.3	2024.6	2024.9	2024.12	2025.3	2025.6	2025.9	2025.12	2026.3
R&I									
Short-Term Debt (CP)	a-1 +	a-1 +	a-1 +	a-1 +	a-1 +	a-1 +	a-1 +	a-1 +	a-1 +
Long-Term Debt	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)
S&P Long-Term Debt	A - (Negative)	BBB + (Stable)	BBB + (Stable)	BBB + (Stable)	BBB + (Stable)	BBB + (Stable)	BBB + (Stable)	BBB + (Stable)	BBB + (Stable)
Fitch									
Short-Term Debt	F2	F2	F2	F2	F2	F2	F2	F2	F2
Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)
Moody's Long-Term Debt	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)
JCR Long-Term Debt	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)