

**Consolidated Financial Results
Supplementary Information
for the Six-month Ended September 30, 2018**

ORIX Corporation
(NYSE: IX; TSE: 8591)

October 26, 2018

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This document has been prepared based upon quarterly financial information in accordance with U.S. GAAP.
For annual and more historical data please access our website.

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (*Yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau and financial results filed to Tokyo Stock Exchange.

ORIX Corporation
Corporate Planning Department
World Trade Center Bldg., 2-4-1 Hamamatsu-cho, Minato-ku
Tokyo 105-6135, Japan
Tel: +81-3-3435-3121

Financial Highlights

(Millions of yen)

Financial Highlights	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Total Revenues	2,678,659	792,297	725,499	1,517,796	677,086	667,889	2,862,771	603,917	658,097	1,262,014
Income before Income Taxes	424,965	135,611	117,001	252,612	107,876	75,013	435,501	110,954	109,991	220,945
Net Income Attributable to ORIX Corporation Shareholders	273,239	89,712	76,258	165,970	90,421	56,744	313,135	79,947	75,103	155,050
Total Assets	11,231,895	11,317,946	11,426,036	11,426,036	11,551,918	11,425,982	11,425,982	11,371,902	11,778,544	11,778,544
Total Liabilities	8,577,722	8,652,576	8,671,464	8,671,464	8,738,720	8,619,688	8,619,688	8,529,479	8,840,932	8,840,932
Total ORIX Corporation Shareholders' Equity	2,507,698	2,525,334	2,610,740	2,610,740	2,667,906	2,682,424	2,682,424	2,712,205	2,803,969	2,803,969

Key Ratios, Per Share Data (1)	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Return on Equity (ROE) *	11.3%	14.3%	13.0%	13.0%	13.2%	12.1%	12.1%	11.9%	11.3%	11.3%
Return on Assets (ROA) *	2.46%	3.18%	2.93%	2.93%	3.00%	2.76%	2.76%	2.81%	2.67%	2.67%
Return on Segment Assets (ROA) *	2.96%	3.91%	3.60%	3.60%	3.70%	3.42%	3.42%	3.51%	3.31%	3.31%

* Return on Equity (ROE), Return on Assets (ROA) and Return on Segment Assets (ROA) are calculated using accumulated Net Income Attributable to ORIX Corporation Shareholders.

Key Ratios, Per Share Data and Employees (2)	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Shareholders' Equity Ratio	22.3%	22.3%	22.8%	22.8%	23.1%	23.5%	23.5%	23.9%	23.8%	23.8%
Debt-to-Equity Ratio (times)										
(Short and Long-Term Debt+Deposits)/Shareholders' Equity	2.3	2.3	2.3	2.3	2.2	2.2	2.2	2.1	2.2	2.2
(Short and Long-Term Debt)/Shareholders' Equity	1.7	1.7	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.5
Shareholders' Equity Per Share (yen)	1,925.17	1,974.25	2,040.70	2,040.70	2,085.15	2,095.64	2,095.64	2,118.69	2,190.67	2,190.67
Basic EPS (yen)	208.88	69.81	59.61	129.40	70.67	44.34	244.40	62.46	58.67	121.13
Diluted EPS (yen)	208.68	69.76	59.55	129.29	70.60	44.29	244.15	62.41	58.62	121.03
Number of Employees	34,835	35,753	35,912	35,912	35,786	31,890	31,890	32,871	33,168	33,168

※ Return on Equity (ROE), Shareholders' Equity Ratio, Debt-to-Equity Ratio and Shareholders' Equity Per Share are calculated using Total ORIX Corporation Shareholders' Equity.

Segment Information

(Millions of yen)

Segment Information	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Corporate Financial Services										
Segment Revenues	103,146	25,456	28,603	54,059	32,135	29,643	115,837	25,004	26,063	51,067
Segment Profits	38,032	10,225	11,824	22,049	15,502	11,724	49,275	7,820	8,968	16,788
Segment Assets	1,085,997	1,055,059	1,043,334	1,043,334	1,006,729	991,818	991,818	976,117	966,357	966,357
Segment Asset ROA *	2.34%	2.61%	2.83%	2.83%	3.27%	3.24%	3.24%	2.18%	2.35%	2.35%
Maintenance Leasing										
Segment Revenues	270,960	68,346	68,810	137,156	70,083	68,694	275,933	69,858	71,784	141,642
Segment Profits	39,787	9,894	10,544	20,438	10,647	9,077	40,162	9,696	10,887	20,583
Segment Assets	806,722	805,909	822,580	822,580	814,869	847,190	847,190	855,286	859,007	859,007
Segment Asset ROA *	3.42%	3.35%	3.43%	3.43%	3.49%	3.32%	3.32%	3.12%	3.31%	3.31%
Real Estate										
Segment Revenues	212,050	46,520	49,235	95,755	42,877	34,316	172,948	54,524	59,003	113,527
Segment Profits	72,841	32,833	11,158	43,991	8,093	10,288	62,372	22,219	21,964	44,183
Segment Assets	657,701	655,900	628,885	628,885	605,767	620,238	620,238	598,140	577,414	577,414
Segment Asset ROA *	7.12%	13.66%	9.34%	9.34%	7.51%	6.67%	6.67%	9.99%	10.11%	10.11%
Investment and Operation										
Segment Revenues	1,272,111	422,557	351,917	774,474	299,258	328,680	1,402,412	234,518	264,489	499,007
Segment Profits	85,000	16,657	22,270	38,927	23,721	33,472	96,120	11,905	12,966	24,871
Segment Assets	779,952	778,022	872,928	872,928	879,212	856,348	856,348	876,811	893,067	893,067
Segment Asset ROA *	7.75%	5.84%	6.43%	6.43%	6.88%	8.02%	8.02%	3.76%	3.90%	3.90%
Retail										
Segment Revenues	368,700	112,597	106,908	219,505	116,876	92,316	428,697	102,815	118,920	221,735
Segment Profits	72,865	22,014	20,936	42,950	20,324	11,253	74,527	21,785	27,390	49,175
Segment Assets	3,293,448	3,201,683	3,209,131	3,209,131	3,212,749	3,174,505	3,174,505	3,236,630	3,368,956	3,368,956
Segment Asset ROA *	1.47%	1.85%	1.80%	1.80%	1.77%	1.57%	1.57%	1.86%	2.06%	2.06%
Overseas Business										
Segment Revenues	462,740	117,032	123,210	240,242	120,046	119,331	479,619	118,479	120,284	238,763
Segment Profits	112,386	42,799	38,596	81,395	28,152	(2,925)	106,622	40,006	27,710	67,716
Segment Assets	2,578,101	2,645,547	2,654,435	2,654,435	2,773,899	2,608,819	2,608,819	2,574,171	2,955,727	2,955,727
Segment Asset ROA *	3.08%	4.48%	4.25%	4.25%	3.73%	2.81%	2.81%	4.23%	3.33%	3.33%
Total										
Segment Revenues	2,689,707	792,508	728,683	1,521,191	681,275	672,980	2,875,446	605,198	660,543	1,265,741
Segment Profits	420,911	134,422	115,328	249,750	106,439	72,889	429,078	113,431	109,885	223,316
Segment Assets	9,201,921	9,142,120	9,231,293	9,231,293	9,293,225	9,098,918	9,098,918	9,117,155	9,620,528	9,620,528
Adjustment of Segment Profits to Consolidated statement amounts	4,054	1,189	1,673	2,862	1,437	2,124	6,423	(2,477)	106	(2,371)
Income before Income Taxes	424,965	135,611	117,001	252,612	107,876	75,013	435,501	110,954	109,991	220,945

* Segment Asset ROA is calculated using accumulated Segment Profits (after tax).

* From the current fiscal year, VIEs for securitizing financial assets such as direct financing lease receivable and loan receivable is included in segment revenue, segment profit and segment assets, and previous fiscal year have been reclassified as a result of this change.

Segment Asset Details

2017.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	483,425	308,890	27,523	26,016	518	357,732	1,204,104
Installment Loans	402,907	—	—	71,478	1,726,979	613,526	2,814,890
Investment in Operating Leases	30,114	492,623	298,184	25,434	46,243	420,566	1,313,164
Investment in Securities	34,773	1,322	3,552	47,708	1,502,673	433,308	2,023,336
Property under Facility Operations and servicing assets	13,034	803	185,023	187,674	—	29,705	416,239
Inventories	51	445	2,567	112,798	—	1,811	117,672
Advances for Investment in Operating Leases	80	335	18,634	1,237	—	9,024	29,310
Investment in Affiliates	18,392	1,880	99,347	71,481	810	332,154	524,064
Advances for Property under Facility Operations	139	—	11,196	55,180	—	39	66,554
Goodwill and Other Intangible Assets Acquired in Business Combinations	103,082	424	11,675	180,946	16,225	380,236	692,588
Total	1,085,997	806,722	657,701	779,952	3,293,448	2,578,101	9,201,921

2018.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	439,329	319,927	33,589	25,497	208	368,721	1,187,271
Installment Loans	369,882	—	312	59,437	1,852,761	534,586	2,816,978
Investment in Operating Leases	26,350	505,472	247,001	30,158	44,319	491,132	1,344,432
Investment in Securities	19,208	560	2,988	29,928	1,260,291	413,440	1,726,415
Property under Facility Operations and servicing assets	15,075	904	195,463	208,106	—	43,995	463,543
Inventories	49	461	2,850	101,518	—	5,923	110,801
Advances for Investment in Operating Leases	203	197	20,524	1,261	—	9,487	31,672
Investment in Affiliates	16,845	1,996	86,666	170,449	702	314,569	591,227
Advances for Property under Facility Operations	720	—	19,351	44,901	—	—	64,972
Goodwill and Other Intangible Assets Acquired in Business Combinations	104,157	17,673	11,494	185,093	16,224	426,966	761,607
Total	991,818	847,190	620,238	856,348	3,174,505	2,608,819	9,098,918

2018.9

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	422,576	324,690	33,827	24,939	112	372,927	1,179,071
Installment Loans	353,712	—	313	52,864	1,910,396	762,369	3,079,654
Investment in Operating Leases	23,513	512,818	210,311	32,225	40,804	560,823	1,380,494
Investment in Securities	30,991	575	3,147	31,551	1,400,851	399,625	1,866,740
Property under Facility Operations and servicing assets	15,040	913	200,634	219,054	—	46,444	482,085
Inventories	36	530	3,619	120,531	—	6,449	131,165
Advances for Investment in Operating Leases	52	138	22,180	4,240	—	14,968	41,578
Investment in Affiliates	16,637	1,964	90,075	171,744	569	311,707	592,696
Advances for Property under Facility Operations	631	—	6,729	53,975	—	—	61,335
Goodwill and Other Intangible Assets Acquired in Business Combinations	103,169	17,379	6,579	181,944	16,224	480,415	805,710
Total	966,357	859,007	577,414	893,067	3,368,956	2,955,727	9,620,528

Corporate Financial Services Segment

(Millions of yen)

Segment Income Statement Data	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Finance revenues *	32,449	8,609	7,591	16,200	7,178	7,359	30,737	7,712	7,957	15,669
Operating leases	25,626	5,740	5,785	11,525	5,883	5,947	23,355	6,012	5,927	11,939
Services income *	38,466	9,078	10,660	19,738	8,639	11,906	40,283	10,006	10,447	20,453
Sales of goods and real estate, and other	6,605	2,029	4,567	6,596	10,435	4,431	21,462	1,274	1,732	3,006
Total Segment Revenues :	103,146	25,456	28,603	54,059	32,135	29,643	115,837	25,004	26,063	51,067
Interest expense	6,199	1,392	1,237	2,629	1,221	1,169	5,019	1,109	1,023	2,132
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	(76)	94	588	682	(1)	537	1,218	246	188	434
Other	62,057	15,833	15,049	30,882	15,511	16,218	62,611	15,680	15,543	31,223
Total Segment Expenses :	68,180	17,319	16,874	34,193	16,731	17,924	68,848	17,035	16,754	33,789
Segment Operating Income	34,966	8,137	11,729	19,866	15,404	11,719	46,989	7,969	9,309	17,278
Equity in Net Income (Loss) of Affiliates and others	3,066	2,088	95	2,183	98	5	2,286	(149)	(341)	(490)
Segment Profits	38,032	10,225	11,824	22,049	15,502	11,724	49,275	7,820	8,968	16,788

* Income statement data have been changed from beginning in the first consolidated period. The amounts in the previous years have been retrospectively reclassified for this change.

(Millions of yen)

Segment Balance Sheet Data	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	483,425	473,169	461,124	447,206	439,329	433,525	422,576
Installment Loans	402,907	388,065	392,031	377,105	369,882	364,505	353,712
Investment in Operating Leases	30,114	25,692	25,118	25,982	26,350	26,299	23,513
Investment in Securities	34,773	36,979	31,652	20,905	19,208	15,422	30,991
Property under Facility Operations	13,034	12,848	12,661	14,796	15,075	15,256	15,040
Inventories	51	49	56	51	49	44	36
Advances for Investment in Operating Leases	80	81	94	94	203	97	52
Investment in Affiliates	18,392	13,172	15,500	16,759	16,845	16,674	16,637
Advances for Property under Facility Operations	139	839	839	139	720	631	631
Goodwill and Other Intangible Assets Acquired in Business Combinations	103,082	104,165	104,259	103,692	104,157	103,664	103,169
Total Segment Assets	1,085,997	1,055,059	1,043,334	1,006,729	991,818	976,117	966,357

Maintenance Leasing Segment

(Millions of yen)

Segment Income Statement Data	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Finance revenues *	13,355	3,596	3,514	7,110	3,577	3,560	14,247	3,439	3,656	7,095
Operating leases	187,302	46,382	48,123	94,505	47,628	47,522	189,655	47,915	50,068	97,983
Services income *	66,250	17,322	16,383	33,705	17,883	16,164	67,752	17,422	16,725	34,147
Sales of goods and real estate, and other	4,053	1,046	790	1,836	995	1,448	4,279	1,082	1,335	2,417
Total Segment Revenues :	270,960	68,346	68,810	137,156	70,083	68,694	275,933	69,858	71,784	141,642
Interest expense	3,705	852	835	1,687	813	742	3,242	812	804	1,616
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	258	69	35	104	10	108	222	53	81	134
Other	227,178	57,310	57,409	114,719	58,607	58,778	232,104	59,279	60,003	119,282
Total Segment Expenses :	231,141	58,231	58,279	116,510	59,430	59,628	235,568	60,144	60,888	121,032
Segment Operating Income	39,819	10,115	10,531	20,646	10,653	9,066	40,365	9,714	10,896	20,610
Equity in Net Income (Loss) of Affiliates and others	(32)	(221)	13	(208)	(6)	11	(203)	(18)	(9)	(27)
Segment Profits	39,787	9,894	10,544	20,438	10,647	9,077	40,162	9,696	10,887	20,583

* Income statement data have been changed from beginning in the first consolidated period. The amounts in the previous years have been retrospectively reclassified for this change.

(Millions of yen)

Segment Balance Sheet Data	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	308,890	308,635	312,676	311,873	319,927	319,724	324,690
Investment in Operating Leases	492,623	492,358	505,056	498,539	505,472	513,862	512,818
Investment in Securities	1,322	1,350	1,217	804	560	566	575
Property under Facility Operations	803	790	803	832	904	884	913
Inventories	445	362	374	378	461	574	530
Advances for Investment in Operating Leases	335	202	167	104	197	176	138
Investment in Affiliates	1,880	1,787	1,863	1,914	1,996	1,974	1,964
Goodwill and Other Intangible Assets Acquired in Business Combinations	424	425	424	425	17,673	17,526	17,379
Total Segment Assets	806,722	805,909	822,580	814,869	847,190	855,286	859,007

(Thousand Autos)

Automobile Operations	2017.3	2017.9	2018.3	2018.9
Number of Automobiles Under Management in Japan	1,284	1,314	1,347	1,378

Real Estate Segment (1)

	(Millions of yen)									
Segment Income Statement Data	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Finance revenues	2,319	496	490	986	521	548	2,055	484	490	974
Operating leases	88,153	16,501	13,611	30,112	9,152	7,674	46,938	11,311	27,031	38,342
Services income	112,624	27,928	32,954	60,882	32,055	23,127	116,064	40,698	30,453	71,151
Sales of goods and real estate, and other	8,954	1,595	2,180	3,775	1,149	2,967	7,891	2,031	1,029	3,060
Total Segment Revenues :	212,050	46,520	49,235	95,755	42,877	34,316	172,948	54,524	59,003	113,527
Interest expense	3,085	628	586	1,214	537	473	2,224	617	574	1,191
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	3,386	1,082	390	1,472	802	1,906	4,180	15	5	20
Other	136,629	33,343	36,813	70,156	33,722	32,897	136,775	33,554	37,172	70,726
Total Segment Expenses :	143,100	35,053	37,789	72,842	35,061	35,276	143,179	34,186	37,751	71,937
Segment Operating Income	68,950	11,467	11,446	22,913	7,816	(960)	29,769	20,338	21,252	41,590
Equity in Net Income (Loss) of Affiliates and others	3,891	21,366	(288)	21,078	277	11,248	32,603	1,881	712	2,593
Segment Profits	72,841	32,833	11,158	43,991	8,093	10,288	62,372	22,219	21,964	44,183

	(Millions of yen)									
	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Gains on Rental Property Sales (included in Operating leases)	49,699	8,190	4,376	12,566	762	(343)	12,985	3,127	18,377	21,504

Real Estate Segment (2)

(Millions of yen)

Segment Balance Sheet Data	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	27,523	28,232	29,944	30,728	33,589	33,433	33,827
Installment Loans	—	310	310	311	312	312	313
Investment in Operating Leases	298,184	280,710	268,312	246,369	247,001	236,986	210,311
Investment in Securities	3,552	3,056	3,630	3,497	2,988	3,662	3,147
Property under Facility Operations	185,023	185,581	190,656	190,310	195,463	201,218	200,634
Inventories	2,567	2,562	2,329	2,795	2,850	3,557	3,619
Advances for Investment in Operating Leases	18,634	17,173	17,150	19,355	20,524	23,139	22,180
Investment in Affiliates	99,347	114,143	93,242	81,473	86,666	83,316	90,075
Advances for Property under Facility Operations	11,196	12,505	11,728	19,390	19,351	5,894	6,729
Goodwill and Other Intangible Assets Acquired in Business Combinations	11,675	11,628	11,584	11,539	11,494	6,623	6,579
Total Segment Assets	657,701	655,900	628,885	605,767	620,238	598,140	577,414

(Billions of yen)

Segment Assets	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Under Operating Leases	298	281	268	246	247	237	210
NOI Yield	5.1%	5.3%	5.5%	5.5%	5.4%	5.8%	5.8%
Vacancy Rate	6.2%	3.5%	4.0%	3.6%	2.8%	7.1%	11.2%
Property under Facility Operations	185	186	191	190	196	201	201
Hotels and Inns	72	72	78	77	83	87	88
Golf Courses	53	54	54	55	54	54	54
Others	60	60	59	59	59	60	59

2018.9 Under Operating Lease Assets • Advances

(Billions of yen)

By Type	Under Operating Leases		Advances for DFL and Operating Lease	Total	By Region	Under Operating Leases	Advances for DFL and Operating Lease	Total
	Balance	NOI Yield						
Office Buildings	64	6.0%	6	70	Tokyo	124	4	128
Logistics Centers	26	4.9%	7	33	Kanto (excl. Tokyo)	18	6	24
Commercial Facilities	46	6.1%	—	46	Osaka	28	4	32
Rental Condos	27	5.2%	3	30	Kansai (excl. Osaka)	4	—	4
Others	47	6.1%	7	54	Nagoya	13	—	13
					Sapporo, Sendai, Fukuoka	15	3	18
					Other	8	6	14
Total	210	5.8%	23	233	Total	210	23	233

Investment and Operation Segment (1)

(Millions of yen)										
Segment Income Statement Data	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Finance revenues *	11,020	2,259	2,460	4,719	2,811	1,761	9,291	2,508	2,744	5,252
Gains on investment securities and dividends	12,961	3,096	1,260	4,356	1,383	1,891	7,630	822	(63)	759
Sales of goods and real estate	938,438	339,650	262,110	601,760	214,796	232,128	1,048,684	149,328	170,880	320,208
Services income *	299,507	75,348	82,618	157,966	78,041	90,310	326,317	80,146	89,254	169,400
Operating leases, and other	10,185	2,204	3,469	5,673	2,227	2,590	10,490	1,714	1,674	3,388
Total Segment Revenues :	1,272,111	422,557	351,917	774,474	299,258	328,680	1,402,412	234,518	264,489	499,007
Interest expense	5,008	1,173	1,503	2,676	1,497	1,557	5,730	1,704	1,699	3,403
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	6,760	(384)	(152)	(536)	(117)	(183)	(836)	(308)	209	(99)
Other	1,212,681	406,932	339,527	746,459	288,546	310,314	1,345,319	225,418	253,386	478,804
Total Segment Expenses :	1,224,449	407,721	340,878	748,599	289,926	311,688	1,350,213	226,814	255,294	482,108
Segment Operating Income	47,662	14,836	11,039	25,875	9,332	16,992	52,199	7,704	9,195	16,899
Equity in Net Income (Loss) of Affiliates and others	37,338	1,821	11,231	13,052	14,389	16,480	43,921	4,201	3,771	7,972
Segment Profits	85,000	16,657	22,270	38,927	23,721	33,472	96,120	11,905	12,966	24,871

* Income statement data have been changed from beginning in the first consolidated period. The amounts in the previous years have been retrospectively reclassified for this change.

(Millions of yen)										
Sales of goods and real estate	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Revenues from the investees in the principal investment business	812,328	315,410	244,074	559,484	188,999	167,739	916,222	129,658	143,604	273,262
Others	126,110	24,240	18,036	42,276	25,797	64,389	132,462	19,670	27,276	46,946
Total	938,438	339,650	262,110	601,760	214,796	232,128	1,048,684	149,328	170,880	320,208

(Millions of yen)										
Services income	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Revenues from environment and energy related business	101,465	31,195	31,430	62,625	26,503	24,733	113,861	31,202	35,315	66,517
Revenues from real estate management and contract work	179,693	39,191	46,100	85,291	45,227	54,583	185,101	39,186	44,842	84,028
Others	18,349	4,962	5,088	10,050	6,311	10,994	27,355	9,758	9,097	18,855
Total	299,507	75,348	82,618	157,966	78,041	90,310	326,317	80,146	89,254	169,400

(Millions of yen)										
Equity in Net Income (Loss) of Affiliates and others	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Adjusted Noncontrolling Interests and Redeemable Noncontrolling Interest, included in Equity in Net Income (Loss) of Affiliates and others	(8,214)	(883)	(600)	(1,483)	(1,899)	(4,698)	(8,080)	428	(1,102)	(674)

Investment and Operation Segment (2)

(Millions of yen)

Segment Balance Sheet Data	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	26,016	24,287	23,740	25,305	25,497	25,664	24,939
Installment Loans	71,478	70,189	66,611	63,018	59,437	56,917	52,864
Investment in Operating Leases	25,434	28,178	27,723	28,733	30,158	31,200	32,225
Investment in Securities	47,708	37,625	36,554	34,559	29,928	35,053	31,551
Property under Facility Operations	187,674	189,302	185,025	185,715	208,106	205,822	219,054
Inventories	112,798	118,207	125,384	128,447	101,518	112,934	120,531
Advances for Investment in Operating Leases	1,237	895	1,432	1,621	1,261	2,725	4,240
Investment in Affiliates	71,481	70,206	144,267	150,560	170,449	171,549	171,744
Advances for Property under Facility Operations	55,180	59,449	70,485	70,911	44,901	51,454	53,975
Goodwill and Other Intangible Assets Acquired in Business Combinations	180,946	179,684	191,707	190,343	185,093	183,493	181,944
Total Segment Assets	779,952	778,022	872,928	879,212	856,348	876,811	893,067

Retail Segment

(Millions of yen)

Segment Income Statement Data	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Finance revenues *	68,131	18,019	18,426	36,445	18,289	18,195	72,929	18,693	19,968	38,661
Life insurance premiums and related investment income	297,886	93,996	87,912	181,908	97,670	73,396	352,974	83,203	98,090	181,293
Services income, and other *	2,683	582	570	1,152	917	725	2,794	919	862	1,781
Total Segment Revenues :	368,700	112,597	106,908	219,505	116,876	92,316	428,697	102,815	118,920	221,735
Interest expense	4,076	939	1,047	1,986	1,039	1,001	4,026	1,010	1,027	2,037
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	10,109	3,127	2,552	5,679	2,984	2,582	11,245	3,182	2,144	5,326
Other	281,663	86,515	82,375	168,890	92,527	77,489	338,906	76,835	88,355	165,190
Total Segment Expenses :	295,848	90,581	85,974	176,555	96,550	81,072	354,177	81,027	91,526	172,553
Segment Operating Income	72,852	22,016	20,934	42,950	20,326	11,244	74,520	21,788	27,394	49,182
Equity in Net Income (Loss) of Affiliates and others	13	(2)	2	—	(2)	9	7	(3)	(4)	(7)
Segment Profits	72,865	22,014	20,936	42,950	20,324	11,253	74,527	21,785	27,390	49,175

* Income statement data have been changed from beginning in the first consolidated period. The amounts in the previous years have been retrospectively reclassified for this change.

(Millions of yen)

Segment Balance Sheet Data	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	518	411	336	269	208	157	112
Installment Loans	1,726,979	1,764,676	1,796,220	1,835,308	1,852,761	1,870,391	1,910,396
Investment in Operating Leases	46,243	45,647	45,434	45,223	44,319	44,202	40,804
Investment in Securities	1,502,673	1,373,998	1,350,270	1,315,176	1,260,291	1,305,020	1,400,851
Investment in Affiliates	810	727	647	549	702	636	569
Goodwill and Other Intangible Assets Acquired in Business Combinations	16,225	16,224	16,224	16,224	16,224	16,224	16,224
Total Segment Assets	3,293,448	3,201,683	3,209,131	3,212,749	3,174,505	3,236,630	3,368,956

(Thousands)

Life Insurance Business	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Number of Insurance Policies in Force	3,487	3,627	3,723	3,816	3,936	4,029	4,100
Number of New Insurance Policies in Force (accumulated)	711	187	327	468	637	147	271

Overseas Business Segment (1)

(Millions of yen)										
Segment Income Statement Data	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Finance revenues *	85,140	24,493	23,516	48,009	25,683	24,734	98,426	23,669	25,824	49,493
Gains on investment securities and dividends	13,334	5,989	5,266	11,255	2,354	3,844	17,453	5,602	3,819	9,421
Operating leases	88,414	26,434	31,047	57,481	27,471	26,617	111,569	29,408	29,776	59,184
Services income *	216,720	56,615	60,406	117,021	62,433	59,161	238,615	58,627	59,767	118,394
Sales of goods and real estate, and other	59,132	3,501	2,975	6,476	2,105	4,975	13,556	1,173	1,098	2,271
Total Segment Revenues :	462,740	117,032	123,210	240,242	120,046	119,331	479,619	118,479	120,284	238,763
Interest expense	40,300	12,707	12,300	25,007	12,982	13,547	51,536	12,548	14,201	26,749
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	18,060	1,939	600	2,539	2,272	3,290	8,101	1,808	1,389	3,197
Other	332,167	76,573	78,013	154,586	84,079	84,644	323,309	77,051	78,066	155,117
Total Segment Expenses :	390,527	91,219	90,913	182,132	99,333	101,481	382,946	91,407	93,656	185,063
Segment Operating Income	72,213	25,813	32,297	58,110	20,713	17,850	96,673	27,072	26,628	53,700
Equity in Net Income (Loss) of Affiliates and others	40,173	16,986	6,299	23,285	7,439	(20,775)	9,949	12,934	1,082	14,016
Segment Profits	112,386	42,799	38,596	81,395	28,152	(2,925)	106,622	40,006	27,710	67,716

* Income statement data have been changed from beginning in the first consolidated period. The amounts in the previous years have been retrospectively reclassified for this change.

(Millions of yen)										
Services Income	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Revenues from asset management and servicing	184,645	48,469	49,054	97,523	54,483	50,586	202,592	49,039	49,223	98,262
Other	32,075	8,146	11,352	19,498	7,950	8,575	36,023	9,588	10,544	20,132
Total	216,720	56,615	60,406	117,021	62,433	59,161	238,615	58,627	59,767	118,394

(Millions of yen)										
Equity in Net Income (Loss) of Affiliates and others	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Adjusted Noncontrolling Interests and Redeemable Noncontrolling Interest, included in Equity in Net Income (Loss) of Affiliates and others	(2,296)	(321)	(1,663)	(1,984)	552	(368)	(1,800)	(439)	(737)	(1,176)

Overseas Business Segment (2)

(Millions of yen)

Segment Balance Sheet Data	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	357,732	363,341	374,663	386,539	368,721	365,404	372,927
Installment Loans	613,526	661,849	564,135	589,261	534,586	532,575	762,369
Investment in Operating Leases	420,566	456,374	457,979	496,469	491,132	486,910	560,823
Investment in Securities	433,308	389,061	422,911	456,525	413,440	399,111	399,625
Property under Facility Operations and servicing assets	29,705	30,903	45,108	46,461	43,995	45,286	46,444
Inventories	1,811	2,104	1,559	6,078	5,923	5,577	6,449
Advances for Investment in Operating Leases	9,024	7,859	9,754	8,370	9,487	12,741	14,968
Investment in Affiliates	332,154	332,037	338,757	336,976	314,569	306,800	311,707
Advances for Property under Facility Operations	39	41	—	—	—	—	—
Goodwill and Other Intangible Assets Acquired in Business Combinations	380,236	401,978	439,569	447,220	426,966	419,767	480,415
Total Segment Assets	2,578,101	2,645,547	2,654,435	2,773,899	2,608,819	2,574,171	2,955,727

(Millions of yen)

Segment Assets by Region	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
The Americas	1,003,224	962,356	920,091	961,443	869,727	853,344	1,127,401
Asia and Australia (Other than Greater China)	593,623	609,109	638,564	680,224	643,472	638,244	652,363
Greater China	315,559	318,518	327,639	334,642	329,643	328,568	338,892
Middle East and Europe	36,516	35,059	33,292	32,496	20,515	19,586	19,837
ORIX Europe *	317,345	339,298	357,587	367,197	353,828	349,764	360,808
Aircraft and Ships	296,850	371,361	367,510	388,044	381,703	375,048	446,768
Others	14,984	9,846	9,752	9,853	9,931	9,617	9,658
Total	2,578,101	2,645,547	2,654,435	2,773,899	2,608,819	2,574,171	2,955,727

Asset Management Business (ORIX Europe)	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Segment Income (Millions of yen)	35,847	10,511	11,682	22,193	11,471	10,852	44,516	10,616	9,308	19,924
End of Period AUM (Billions of euro)	290.5	282.2	283.0	283.0	292.6	288.7	288.7	296.4	298.8	298.8
Net New Money (Billions of euro)	(13.1)	(2.5)	(1.6)	(4.1)	0.4	1.7	(2.1)	(2.7)	(6.5)	(9.2)
NNM as % of BoP AUM	(5.0)%	(0.9)%	(0.5)%	(1.4)%	0.1%	0.6%	(0.7)%	(0.9)%	(2.3)%	(3.2)%
Institutional AUM (Billions of euro)	140.6	137.8	139.2	139.2	146.6	147.1	147.1	150.0	153.7	153.7
Retail AUM (Billions of euro)	150.0	144.3	144.1	144.1	146.1	141.6	141.6	146.4	145.2	145.2
Net Fee Revenues (Millions of euro)	1,057.0	261.6	256.6	518.2	279.7	261.7	1,059.6	261.7	252.0	513.7

* ORIX Europe has changed its name from Robeco Groep N.V. on January 1, 2018

Portfolio in Three Categories

Segment Profits		(Millions of yen)				
The 3 categories	Sub Categories	2016.4-2016.9	2016.4-2017.3	2017.4-2017.9	2017.4-2018.3	2018.4-2018.9
Finance	Japan	28,985	55,956	33,930	73,383	31,353
	Overseas	18,099	41,371	15,168	15,450	804
	Subtotal	47,084	97,327	49,098	88,833	32,157
Operation	Environment/Infrastructure	16,558	37,035	20,157	45,684	33,921
	Financial Services	46,235	99,124	65,148	121,957	74,296
	(Hartford Life Insurance)	(△1,892)	(4,289)	(2,879)	(3,561)	(1,809)
	Maintenance Services	19,655	39,787	20,438	40,162	20,583
	Others	3,065	5,623	3,661	6,409	2,949
	Subtotal	85,513	181,569	109,404	214,212	131,749
Investment	Fixed Income	14,300	23,373	16,562	25,100	12,998
	Tangible Assets	34,398	61,612	48,063	65,918	38,219
	Equity	32,846	57,030	26,623	35,015	8,193
	Subtotal	81,544	142,015	91,248	126,033	59,410
Total Segment Profits		214,141	420,911	249,750	429,078	223,316

Segment Assets		(Millions of yen)				
The 3 categories	Sub Categories	2016.9	2017.3	2017.9	2018.3	2018.9
Finance	Japan	2,872,426	2,960,950	2,988,633	2,999,699	3,046,149
	Overseas	801,017	901,294	971,067	977,415	1,032,199
	Subtotal	3,673,443	3,862,244	3,959,700	3,977,114	4,078,348
Operation	Environment/Infrastructure	459,469	505,949	606,597	608,648	608,410
	Financial Services	1,942,805	1,855,794	1,757,732	1,649,544	2,050,227
	(Hartford Life Insurance)	(847,277)	(739,587)	(615,073)	(496,956)	(460,903)
	Maintenance Services	795,773	806,722	822,580	847,190	859,007
	Others	103,645	102,660	101,676	100,727	99,856
	Subtotal	3,301,692	3,271,125	3,288,585	3,206,109	3,617,500
Investment	Fixed Income	449,202	540,411	509,681	465,041	419,715
	Tangible Assets	711,394	761,983	801,207	808,621	849,559
	Equity	689,303	766,158	672,120	642,033	655,406
	Subtotal	1,849,899	2,068,552	1,983,008	1,915,695	1,924,680
Total Segment Assets		8,825,034	9,201,921	9,231,293	9,098,918	9,620,528

The documents classify segment profits and segment assets into the three categories in terms of business risks.

Key Quarterly Financial Information (1)

(Millions of yen)

Income Statement Data	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Finance revenues *	211,852	57,363	55,983	113,346	58,002	56,904	228,252	56,559	60,793	117,352
Gains on investment securities and dividends	30,328	10,281	10,196	20,477	13,442	9,383	43,302	7,507	4,228	11,735
Operating leases	398,655	96,679	101,279	197,958	92,009	89,698	379,665	95,279	113,696	208,975
Life insurance premiums and related investment income	295,940	93,654	87,556	181,210	97,328	73,052	351,590	82,859	97,745	180,604
Sales of goods and real estate	1,015,249	347,115	269,453	616,568	220,121	242,363	1,079,052	154,455	176,306	330,761
Services income *	726,635	187,205	201,032	388,237	196,184	196,489	780,910	207,258	205,329	412,587
Total Revenues :	2,678,659	792,297	725,499	1,517,796	677,086	667,889	2,862,771	603,917	658,097	1,262,014
Interest expense	72,910	19,099	18,822	37,921	18,885	20,009	76,815	20,149	21,699	41,848
Costs of operating leases	243,537	61,738	63,487	125,225	63,552	63,550	252,327	62,737	64,629	127,366
Life insurance costs	200,158	67,773	63,942	131,715	73,315	50,040	255,070	57,013	68,721	125,734
Costs of goods and real estate sold	928,794	327,045	252,520	579,565	202,708	221,236	1,003,509	142,721	162,592	305,313
Services expense	451,277	112,469	124,146	236,615	122,109	124,072	482,796	118,111	129,461	247,572
Other (income) and expense, net	(4,396)	327	(1,791)	(1,464)	368	1,525	429	1,063	(1,566)	(503)
Selling, general and administrative expenses	418,746	105,962	103,337	209,299	105,968	116,327	431,594	105,156	105,490	210,646
Provision for doubtful receivables and probable loan losses	22,667	4,639	3,359	7,998	3,962	5,305	17,265	4,946	3,264	8,210
Write-downs of long-lived assets	9,134	1,085	387	1,472	1,557	2,496	5,525	26	—	26
Write-downs of securities	6,608	180	243	423	407	416	1,246	—	708	708
Total Expenses :	2,349,435	700,317	628,452	1,328,769	592,831	604,976	2,526,576	511,922	554,998	1,066,920
Operating Income	329,224	91,980	97,047	189,027	84,255	62,913	336,195	91,995	103,099	195,094
Equity in Net Income of Affiliates	26,520	29,133	9,480	38,613	7,676	3,814	50,103	5,173	1,646	6,819
Gains on Sales of Subsidiaries and Affiliates and Liquidation Losses, net	63,419	14,498	10,474	24,972	15,945	8,286	49,203	13,786	5,246	19,032
Bargain Purchase Gain	5,802	—	—	—	—	—	—	—	—	—
Income before Income Taxes	424,965	135,611	117,001	252,612	107,876	75,013	435,501	110,954	109,991	220,945
Provision for income taxes	144,039	44,670	38,541	83,211	15,723	14,978	113,912	30,922	33,404	64,326
Net Income	280,926	90,941	78,460	169,401	92,153	60,035	321,589	80,032	76,587	156,619
Net Income Attributable to Noncontrolling Interests	7,255	1,179	2,104	3,283	1,592	3,127	8,002	34	1,450	1,484
Net Income Attributable to Redeemable Noncontrolling Interests	432	50	98	148	140	164	452	51	34	85
Net Income Attributable to ORIX Corporation Shareholders	273,239	89,712	76,258	165,970	90,421	56,744	313,135	79,947	75,103	155,050

* Income statement data have been changed from beginning in the first consolidated period. The amounts in the previous years have been retrospectively reclassified for this change.

(Millions of yen)

Yields on Assets	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Interest *1										
Japan	113,922	28,967	28,380	57,347	28,149	27,660	113,156	27,718	30,679	58,397
Overseas	69,555	20,274	18,635	38,909	21,336	20,710	80,955	19,264	21,794	41,058
Assets (Average Balance) *2										
Japan	2,972,967	3,055,043	3,083,144	3,069,094	3,109,098	3,114,723	3,090,502	3,110,762	3,114,766	3,112,764
Overseas	884,587	994,939	978,839	986,889	954,269	937,677	966,431	899,926	1,015,879	957,903
Yields on Assets										
Japan	3.8%	3.8%	3.7%	3.7%	3.6%	3.6%	3.7%	3.6%	3.9%	3.8%
Overseas	7.9%	8.2%	7.6%	7.9%	8.9%	8.8%	8.4%	8.6%	8.6%	8.6%

*1 Interest above is related to Direct Financing Leases and Installment Loans.

*2 Assets above are related to Direct Financing Leases and Installment Loans.

Key Quarterly Financial Information (2)

(Millions of yen)

Balance Sheet Data	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	1,204,024	1,197,919	1,214,698	1,214,118	1,194,888	1,177,749	1,178,913
Installment Loans	2,815,706	2,885,455	2,825,895	2,872,025	2,823,769	2,824,840	3,079,787
Allowance for Doubtful Receivables on Direct Financing Leases and Probable Loan Losses	(59,227)	(60,759)	(57,976)	(55,713)	(54,672)	(56,960)	(55,840)
Investment in Operating Leases	1,313,164	1,328,961	1,334,675	1,346,466	1,344,926	1,339,458	1,380,494
Investment in Securities	2,026,512	1,845,257	1,849,333	1,834,645	1,729,455	1,761,823	1,869,854
Property under Facility Operations	398,936	401,687	404,967	408,140	434,786	438,637	451,017
Investment in Affiliates	524,234	532,234	594,430	588,376	591,363	581,025	592,822
Inventories	117,863	123,503	129,882	137,909	111,001	122,907	131,375
Other Assets (Cash and Cash Equivalents etc.)	2,890,683	3,063,689	3,130,132	3,205,952	3,250,466	3,182,423	3,150,122
Total Assets	11,231,895	11,317,946	11,426,036	11,551,918	11,425,982	11,371,902	11,778,544
Short-Term Debt, Long-Term Debt and Deposits	5,753,059	5,912,559	5,901,644	5,994,634	5,890,720	5,791,490	6,043,380
Policy Liabilities and Policy Account Balances	1,564,758	1,553,119	1,542,450	1,524,532	1,511,246	1,510,693	1,522,746
Other Liabilities (Trade Notes, Accounts and Other Payable etc.)	1,259,905	1,186,898	1,227,370	1,219,554	1,217,722	1,227,296	1,274,806
Total Liabilities	8,577,722	8,652,576	8,671,464	8,738,720	8,619,688	8,529,479	8,840,932
Redeemable Noncontrolling Interests (RNCI)	6,548	6,587	6,730	6,802	7,420	7,473	7,713
ORIX Corporation Shareholders' Equity	2,507,698	2,525,334	2,610,740	2,667,906	2,682,424	2,712,205	2,803,969
Noncontrolling Interests (NCI)	139,927	133,449	137,102	138,490	116,450	122,745	125,930
Total Equity	2,647,625	2,658,783	2,747,842	2,806,396	2,798,874	2,834,950	2,929,899
Total Liabilities, RNCI and Equity	11,231,895	11,317,946	11,426,036	11,551,918	11,425,982	11,371,902	11,778,544

Key Exchange Rate	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Yen/Dollar							
Quarter Average Rate	113.76	111.61	111.38	112.74	108.85	108.71	111.55
Period End Rate	112.19	112.00	112.73	113.00	106.24	110.54	113.57
Yen/Euro							
Quarter Average Rate	120.81	123.14	130.45	133.09	132.96	129.39	129.89
Period End Rate	119.79	127.97	132.85	134.94	130.52	127.91	132.14

Information Regarding Major Assets (1)

(Millions of yen)

New Business Volumes	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Direct Financing Leases: New equipment acquisitions	512,740	117,305	129,085	246,390	102,537	123,143	472,070	101,829	115,493	217,322
Japan	312,788	62,454	67,407	129,861	60,174	74,918	264,953	56,857	67,153	124,010
Overseas	199,952	54,851	61,678	116,529	42,363	48,225	207,117	44,972	48,340	93,312
Installment Loans: New loans added	1,309,488	370,588	334,703	705,291	358,045	334,131	1,397,467	321,186	396,575	717,761
Japan	972,361	223,503	262,461	485,964	232,283	227,189	945,436	205,098	296,924	502,022
Overseas	337,127	147,085	72,242	219,327	125,762	106,942	452,031	116,088	99,651	215,739
Operating Leases: New equipment acquisitions	401,913	143,506	131,032	274,538	114,180	106,891	495,609	98,491	199,112	297,603
Japan	207,759	55,382	58,201	113,583	45,808	56,441	215,832	49,651	58,232	107,883
(Real Estate in Japan)	44,452	13,215	9,167	22,382	2,618	14,195	39,195	2,525	9,415	11,940
Overseas	194,154	88,124	72,831	160,955	68,372	50,450	279,777	48,840	140,880	189,720
Investment in Securities: New securities added	489,357	89,994	115,209	205,203	137,014	97,166	439,383	198,717	193,636	392,353
Japan	354,120	67,294	84,582	151,876	80,258	68,272	300,406	159,314	176,092	335,406
Overseas	135,237	22,700	30,627	53,327	56,756	28,894	138,977	39,403	17,544	56,947
Other Operating Transactions: New assets added	162,476	29,116	32,429	61,545	35,185	69,641	166,371	46,763	41,133	87,896
Japan	155,180	28,297	29,248	57,545	33,471	69,355	160,371	46,486	40,856	87,342
Overseas	7,296	819	3,181	4,000	1,714	286	6,000	277	277	554

(Millions of yen)

Investment in Direct Financing Leases	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Transportation Equipment	496,335	499,613	508,854	509,024	489,687	490,328	498,266
Industrial Equipment	244,606	238,767	242,547	247,378	240,646	234,600	232,523
Electronics	158,726	156,810	155,983	154,081	154,522	149,493	147,913
Information-Related and Office Equipment	102,078	103,035	105,909	107,053	105,040	104,149	102,916
Commercial Services Equipment	54,389	56,755	56,132	54,025	53,065	50,372	52,870
Others	147,890	142,939	145,273	142,557	151,928	148,807	144,425
Total	1,204,024	1,197,919	1,214,698	1,214,118	1,194,888	1,177,749	1,178,913

(Millions of yen)

Installment Loans by Region and Loan Type	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Consumer Borrowers in Japan:	1,560,246	1,590,159	1,612,376	1,643,449	1,674,036	1,689,629	1,723,080
Housing Loans	1,261,571	1,292,105	1,313,018	1,346,199	1,375,380	1,400,867	1,437,664
Card Loans	270,007	267,406	267,784	264,273	264,323	257,059	252,654
Others	28,668	30,648	31,574	32,977	34,333	31,703	32,762
Corporate Borrowers in Japan:	623,773	616,266	633,469	623,825	597,477	584,990	578,367
Real Estate Companies	270,965	274,268	286,933	288,842	278,076	280,221	275,059
Non-recourse Loans	12,758	12,446	18,166	18,057	18,318	18,471	26,307
Commercial, Industrial and Other Companies	340,050	329,552	328,370	316,926	301,083	286,298	277,001
Overseas:	606,892	655,734	558,052	583,389	533,323	531,356	761,184
Purchased Loans	24,795	23,296	21,998	21,362	18,933	18,865	17,156
Total	2,815,706	2,885,455	2,825,895	2,872,025	2,823,769	2,824,840	3,079,787

Information Regarding Major Assets (2)

(Millions of yen)

Investment in Operating Leases	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Transportation Equipment	788,676	822,628	834,523	865,961	864,008	870,487	941,395
Measuring and Information-Related Equipment	86,682	86,798	87,864	89,215	89,326	90,729	92,264
Real Estate	404,427	386,733	372,506	349,016	348,867	334,827	302,643
Others	10,158	10,097	10,114	10,991	12,210	13,150	12,935
Accrued Rental Receivables	23,221	22,705	29,668	31,283	30,515	30,265	31,257
Total	1,313,164	1,328,961	1,334,675	1,346,466	1,344,926	1,339,458	1,380,494

(Millions of yen)

Asset Quality	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Investment in Direct Financing Leases	1,204,024	1,197,919	1,214,698	1,214,118	1,194,888	1,177,749	1,178,913
90+ Days Past-Due Direct Financing Leases	11,600	12,045	12,737	11,687	12,084	12,509	13,514
Installment Loans	2,815,706	2,885,455	2,825,895	2,872,025	2,823,769	2,824,840	3,079,787
90+ Days Past-Due Loans Not Individually Evaluated for Impairment	9,722	10,497	11,261	12,273	12,748	13,325	14,032
Loans Individually Evaluated for Impairment (a)	59,025	57,370	54,748	50,992	47,142	48,383	54,456
Amount expected to be fully collected through collateral and others (b)	6,524	5,980	8,726	11,275	7,817	6,402	14,805
Impaired Loans Requiring Valuation Allowance (a) - (b)	52,501	51,390	46,022	39,717	39,325	41,981	39,651
Amount expected to be collected through collateral and others (c)	32,433	31,302	28,153	25,064	24,981	26,807	26,936
Valuation Allowance (a) - (b) - (c)	20,068	20,088	17,869	14,653	14,344	15,174	12,715
Non-performing ratio *	2.0%	2.0%	1.9%	1.8%	1.8%	1.9%	1.9%

* (90+ Days Past-Due Direct Financing Leases + 90+ Days Past-Due Loans Not Individually Evaluated for Impairment + Loans Individually Evaluated for Impairment)/(Investment in Direct Financing Leases + Installment Loans)

Information Regarding Major Assets (3)

(Millions of yen)

Allowance for Doubtful Receivables on DFL and Probable Loan Losses	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Beginning Balance	60,071	59,227	60,759	59,227	57,976	55,713	59,227	54,672	56,960	54,672
Direct Financing Leases	13,380	10,537	10,708	10,537	10,898	10,339	10,537	10,089	10,206	10,089
Loans Not Individually Evaluated for Impairment	24,158	28,622	29,963	28,622	29,209	30,721	28,622	30,239	31,580	30,239
Loans Individually Evaluated for Impairment	22,533	20,068	20,088	20,068	17,869	14,653	20,068	14,344	15,174	14,344
Provision / Reversal (Reversal)	22,667	4,639	3,359	7,998	3,962	5,305	17,265	4,946	3,264	8,210
Direct Financing Leases	1,372	375	804	1,179	433	629	2,241	762	990	1,752
Loans Not Individually Evaluated for Impairment	20,416	3,727	2,845	6,572	3,847	3,107	13,526	3,631	2,847	6,478
Loans Individually Evaluated for Impairment	879	537	(290)	247	(318)	1,569	1,498	553	(573)	(20)
Charge-offs / Recoveries (Charged-offs)	(21,822)	(3,090)	(4,859)	(7,949)	(6,424)	(5,092)	(19,465)	(2,933)	(4,796)	(7,729)
Direct Financing Leases	(4,056)	(238)	(700)	(938)	(1,088)	(675)	(2,701)	(592)	(463)	(1,055)
Loans Not Individually Evaluated for Impairment	(14,258)	(2,351)	(2,195)	(4,546)	(2,442)	(2,991)	(9,979)	(2,489)	(2,394)	(4,883)
Loans Individually Evaluated for Impairment	(3,508)	(501)	(1,964)	(2,465)	(2,894)	(1,426)	(6,785)	148	(1,939)	(1,791)
Other *	(1,689)	(17)	(1,283)	(1,300)	199	(1,254)	(2,355)	275	412	687
Direct Financing Leases	(159)	34	86	120	96	(204)	12	(53)	106	53
Loans Not Individually Evaluated for Impairment	(1,694)	(35)	(1,404)	(1,439)	107	(598)	(1,930)	199	253	452
Loans Individually Evaluated for Impairment	164	(16)	35	19	(4)	(452)	(437)	129	53	182
Ending Balance	59,227	60,759	57,976	57,976	55,713	54,672	54,672	56,960	55,840	55,840
Direct Financing Leases	10,537	10,708	10,898	10,898	10,339	10,089	10,089	10,206	10,839	10,839
Loans Not Individually Evaluated for Impairment	28,622	29,963	29,209	29,209	30,721	30,239	30,239	31,580	32,286	32,286
Loans Individually Evaluated for Impairment	20,068	20,088	17,869	17,869	14,653	14,344	14,344	15,174	12,715	12,715

* Other mainly includes foreign currency translation adjustments and others.

(Millions of yen)

Provisioning Rate	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Allowance for Doubtful Receivables on DFL and Probable Loan Losses	22,667	4,639	3,359	7,998	3,962	5,305	17,265	4,946	3,264	8,210
Provisioning Rate *	0.59%	0.46%	0.33%	0.39%	0.39%	0.52%	0.43%	0.49%	0.32%	0.40%

* Provisions Charged to Income / (Average Investment in Direct Financing Leases + Average Installment Loans)

Information Regarding Major Assets (4)

	(Millions of yen)				
Investment in Securities	2017.3	2017.6	2017.9	2017.12	2018.3
Trading Securities	569,074	517,909	487,839	471,679	422,053
Available-for-Sale Securities					
Government bond securities and municipal bond securities (Japan)	432,556	333,522	362,180	345,797	359,265
Government bond securities and municipal bond securities (Overseas)	81,878	73,241	78,296	91,732	79,781
Corporate debt securities	393,644	396,515	379,539	387,511	366,475
Equity securities	93,034	82,580	79,446	69,044	53,598
CMBS and RMBS in the Americas	98,501	91,348	82,456	79,026	74,176
Others	65,804	59,407	80,188	91,641	82,182
Subtotal	1,165,417	1,036,613	1,062,105	1,064,751	1,015,477
Held-to-Maturity Securities	114,400	114,355	114,368	114,352	113,891
Other Securities	177,621	176,380	185,021	183,863	178,034
Total	2,026,512	1,845,257	1,849,333	1,834,645	1,729,455

	(Millions of yen)				
Unrealized Gains (Losses)	2017.3	2017.6	2017.9	2017.12	2018.3
Trading Securities	—	—	—	—	—
Available-for-Sale Securities					
Government bond securities and municipal bond securities (Japan)	11,821	11,618	12,705	12,001	4,166
Government bond securities and municipal bond securities (Overseas)	1,707	1,625	2,539	3,604	2,465
Corporate debt securities	623	1,648	2,454	2,019	(1,631)
Equity securities	25,120	22,371	17,907	8,201	3,627
CMBS and RMBS in the Americas	2,801	2,653	2,255	1,698	1,383
Others	3,589	3,760	3,287	3,463	3,354
Subtotal	45,661	43,675	41,147	30,986	13,364
Held-to-Maturity Securities	—	—	—	—	—
Other Securities	1,871	1,034	1,002	973	749
Total	47,532	44,709	42,149	31,959	14,113

	(Millions of yen)						
Realized Gains (Losses) on Investment Securities *	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3
Trading Securities	(65)	887	231	1,118	620	552	2,290
Available-for-Sale Securities							
Government bond securities and municipal bond securities (Japan)	362	37	27	64	16	7	87
Government bond securities and municipal bond securities (Overseas)	947	1,257	124	1,381	23	151	1,555
Corporate debt securities	455	(28)	(6)	(34)	27	(126)	(133)
Equity securities	9,755	3,268	4,509	7,777	10,897	3,417	22,091
CMBS and RMBS in the Americas	466	567	998	1,565	1	(3)	1,563
Others	111	463	1,049	1,512	(51)	230	1,691
Subtotal	12,096	5,564	6,701	12,265	10,913	3,676	26,854
Held-to-Maturity Securities	—	—	—	—	—	—	—
Other Securities	8,594	2,134	2,603	4,737	603	3,409	8,749
Total	20,625	8,585	9,535	18,120	12,136	7,637	37,893

* Realized gains (losses) consist of gains (losses) from sales of securities in addition to gains (losses) on trading securities held and write-downs of available-for-sale securities and others.

※ The balance of investment in securities related to our life insurance operations are included in Investment in Securities. Income and losses on investment in securities related to our life insurance operations are recorded in "Life insurance premiums and related investment income."

Information Regarding Major Assets (5)

(Millions of yen)

Investment in Securities	2018.6	2018.9
Equity securities	610,800	593,925
Trading Debt Securities	12,212	24,560
Available-for-Sale Debt Securities		
Government bond securities and municipal bond securities (Japan)	374,166	442,141
Government bond securities and municipal bond securities (Overseas)	73,289	71,196
Corporate debt securities	430,633	466,320
CMBS and RMBS in the Americas	60,894	61,092
Others	85,698	96,332
Subtotal	1,024,680	1,137,081
Held-to-Maturity Debt Securities	114,131	114,288
Total	1,761,823	1,869,854

(Millions of yen)

Unrealized Gains (Losses)	2018.6	2018.9
Equity securities	—	—
Trading Debt Securities	—	—
Available-for-Sale Debt Securities		
Government bond securities and municipal bond securities (Japan)	7,751	6,418
Government bond securities and municipal bond securities (Overseas)	2,204	1,322
Corporate debt securities	(2,510)	(3,707)
CMBS and RMBS in the Americas	782	1,498
Others	2,559	2,400
Subtotal	10,786	7,931
Held-to-Maturity Debt Securities	—	—
Total	10,786	7,931

(Millions of yen)

Realized Gains (Losses) on Investment Securities *	2018.4-6	2018.7-9	2018.4-9
Equity securities	4,035	2,988	7,023
Trading Debt Securities	194	105	299
Available-for-Sale Debt Securities			
Government bond securities and municipal bond securities (Japan)	81	38	119
Government bond securities and municipal bond securities (Overseas)	389	(53)	336
Corporate debt securities	165	224	389
CMBS and RMBS in the Americas	1,294	4	1,298
Others	617	56	673
Subtotal	2,546	269	2,815
Held-to-Maturity Debt Securities	—	—	—
Total	6,775	3,362	10,137

* Certain categories of investment securities have been changed from April 1, 2018 for the adoption of Accounting Standards Update 2016-01 ("Recognition and Measurement of Financial Assets and Financial Liabilities").

Equity securities consist mainly of marketable equity securities, non-marketable equity securities and investment funds.

* Realized gains (losses) consist of gains (losses) from sales of securities and write-downs of securities in addition to gains (losses) on equity securities held.

※ The balance of investment in securities related to our life insurance operations are included in Investment in Securities. Income and losses on investment in securities related to our life insurance operations are recorded in "Life insurance premiums and related investment income."

Funding (1)

(Millions of yen)

Funding	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Short-Term Debt							
Borrowings from Financial Institutions	233,371	243,750	264,512	309,024	251,860	216,668	244,698
Commercial Paper *	50,096	132,145	71,153	49,546	54,894	21,509	79,766
Total Short-Term Debt	283,467	375,895	335,665	358,570	306,754	238,177	324,464
Long-Term Debt							
Borrowings from Financial Institutions	2,724,856	2,758,756	2,779,851	2,783,456	2,804,357	2,773,000	2,754,826
Bonds *	688,488	684,174	775,081	811,778	756,865	735,269	740,787
Medium-Term Notes *	196,570	197,217	197,011	194,700	183,224	190,541	194,390
Asset-Backed Securities, Commercial Mortgage Backed Securities *	245,070	241,295	115,608	101,072	82,058	63,808	171,034
Total Long-Term Debt	3,854,984	3,881,442	3,867,551	3,891,006	3,826,504	3,762,618	3,861,037
Short-Term Debt + Long-Term Debt	4,138,451	4,257,337	4,203,216	4,249,576	4,133,258	4,000,795	4,185,501
Deposits	1,614,608	1,655,222	1,698,428	1,745,058	1,757,462	1,790,695	1,857,879
Total Debt	5,753,059	5,912,559	5,901,644	5,994,634	5,890,720	5,791,490	6,043,380

* Denotes funding from capital markets.

Share of Long-Term Debt	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Share of Long-Term Debt *	93%	91%	92%	92%	93%	94%	92%

* Share of long-term debt refers to long-term debt divided by the total of short- and long-term debt.

Funding Structure	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Borrowings from Financial Institutions	51%	51%	51%	52%	52%	52%	49%
Funding from Capital Markets	21%	21%	20%	19%	18%	17%	20%
Deposits	28%	28%	29%	29%	30%	31%	31%

(Millions of yen)

Funding Costs (including Deposits)	2016.4-2017.3	2017.4-6	2017.7-9	2017.4-9	2017.10-12	2018.1-3	2017.4-2018.3	2018.4-6	2018.7-9	2018.4-9
Interest										
Domestic Currency	18,588	3,787	4,143	7,930	3,759	3,935	15,624	3,600	3,893	7,493
Foreign Currency	54,322	15,312	14,679	29,991	15,126	16,074	61,191	16,549	17,806	34,355
Short- and Long-term Debt and Deposits (Average Balance)										
Domestic Currency	3,734,208	3,576,952	3,739,634	3,658,293	3,686,780	3,721,526	3,681,223	3,687,419	3,684,840	3,686,130
Foreign Currency	1,940,114	2,232,972	2,197,152	2,215,062	2,227,486	2,209,832	2,216,861	2,167,739	2,261,494	2,214,617
Funding Costs										
Domestic Currency	0.50%	0.42%	0.44%	0.43%	0.41%	0.42%	0.42%	0.39%	0.42%	0.41%
Foreign Currency	2.80%	2.74%	2.67%	2.71%	2.72%	2.91%	2.76%	3.05%	3.15%	3.10%

Funding (2)

(Millions of yen)

Commitment Lines	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Credit Lines	463,643	465,736	491,561	418,401	466,164	481,502	471,477
Available Commitment Lines	393,968	389,451	376,403	270,953	332,670	379,621	327,686

(Millions of yen)

Liquidity (excl. ORIX Bank, ORIX Life Insurance)	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
Cash and Cash Equivalents	586,629	610,896	567,820	578,213	617,721	563,909	511,241
Available Commitment Lines	393,968	389,451	376,403	270,953	332,670	379,621	327,686
Liquidity (a)	980,597	1,000,347	944,223	849,166	950,391	943,530	838,927
Marketable Short-term Debt *	(b) 290,906	331,223	205,257	133,237	138,373	79,406	155,578
Liquidity Coverage Ratio (a)/(b)	337%	302%	460%	637%	687%	1188%	539%

* Marketable Short-term Debt is the total of bonds and MTN expected to reach maturity within 1 year and balance of CP.

Credit Ratings	2017.3	2017.6	2017.9	2017.12	2018.3	2018.6	2018.9
R&I							
Short-Term Debt (CP)	a-1	a-1	a-1	a-1	a-1	a-1	a-1
Long-Term Debt	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)
S&P Long-Term Debt	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Stable)	A - (Stable)	A - (Negative)
FITCH							
Short-Term Debt	F2	F2	F2	F2	F2	F2	F2
Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)
Moody's Long-Term Debt	Baa1 (Stable)	Baa1 (Positive)	Baa1 (Positive)	Baa1 (Positive)	Baa1 (Positive)	A3 (Stable)	A3 (Stable)