

**Consolidated Financial Results
Supplementary Information
for the Fiscal Year Ended March 31, 2018**

ORIX Corporation
(NYSE: IX; TSE: 8591)

May 9, 2018

Contents

Page		
1	<u>Financial Highlights</u>	: Financial Highlights, Key Ratios, Per Share Data and Employees
2	<u>Segment Information</u>	: Segment Revenues, Profits, Assets and ROA
3	<u>Segment Asset Details</u>	: Assets by Segment
4	<u>Corporate Financial Services</u>	: Segment Revenues, Profits and Assets
5	<u>Maintenance Leasing</u>	: Segment Revenues, Profits and Assets
6-7	<u>Real Estate (1) (2)</u>	: Segment Revenues, Profits and Assets
8-9	<u>Investment and Operation (1) (2)</u>	: Segment Revenues, Profits and Assets
10	<u>Retail</u>	: Segment Revenues, Profits and Assets
11-12	<u>Overseas Business (1) (2)</u>	: Segment Revenues, Profits and Assets
13	<u>Portfolio in Three Categories</u>	: Segment Profits and Assets
14	<u>Key Quarterly Financial Information (1)</u>	: Income Statement Data, Yields on Assets
15	<u>Key Quarterly Financial Information (2)</u>	: Balance Sheet Data
16	<u>Information Regarding Major Assets (1)</u>	: New Business Volumes, Direct Financing Leases & Installment loans
17	<u>Information Regarding Major Assets (2)</u>	: Operating Leases & Asset Quality
18	<u>Information Regarding Major Assets (3)</u>	: Allowance for Doubtful Receivables and Probable Loan Losses
19	<u>Information Regarding Major Assets (4)</u>	: Investment in Securities
20	<u>Funding (1)</u>	: Funding, Share of Long-Term Debt, Funding Structure & Funding Costs (including Deposits)
21	<u>Funding (2)</u>	: Commitment Lines, Liquidity & Credit Ratings

This document has been prepared based upon quarterly financial information in accordance with U.S. GAAP.

For annual and more historical data please access our website.

IR Website URL: <https://www.orix.co.jp/grp/en/ir/>

IR Library URL: <https://www.orix.co.jp/grp/en/ir/library/>

Disclaimer

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under “Business Risk” of the securities report (*Yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau and financial results filed to Tokyo Stock Exchange.

ORIX Corporation
Corporate Planning Department
World Trade Center Bldg., 2-4-1 Hamamatsu-cho, Minato-ku
Tokyo 105-6135, Japan
Tel: +81-3-3435-3121

Financial Highlights

(Millions of yen)

Financial Highlights	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Total Revenues	2,369,202	587,945	633,180	704,644	752,890	2,678,659	792,297	725,499	677,086	667,889	2,862,771
Income before Income Taxes	391,302	118,434	100,801	114,861	90,869	424,965	135,611	117,001	107,876	75,013	435,501
Net Income Attributable to ORIX Corporation Shareholders	260,169	76,769	65,381	74,968	56,121	273,239	89,712	76,258	90,421	56,744	313,135
Total Assets *	10,992,918	10,762,882	10,782,692	11,142,540	11,231,895	11,231,895	11,317,946	11,426,036	11,551,918	11,425,982	11,425,982
Total Liabilities *	8,512,632	8,269,617	8,251,453	8,557,266	8,577,722	8,577,722	8,652,576	8,671,464	8,738,720	8,619,688	8,619,688
Total ORIX Corporation Shareholders' Equity	2,310,431	2,326,969	2,364,960	2,437,009	2,507,698	2,507,698	2,525,334	2,610,740	2,667,906	2,682,424	2,682,424

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Key Ratios, Per Share Data (1)	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Return on Equity (ROE) *	11.7%	13.2%	12.2%	12.2%	11.3%	11.3%	14.3%	13.0%	13.2%	12.1%	12.1%
Return on Assets (ROA) *	2.32%	2.82%	2.61%	2.62%	2.46%	2.46%	3.18%	2.93%	3.00%	2.76%	2.76%
Return on Segment Assets (ROA) *	2.87%	3.50%	3.25%	3.24%	3.05%	3.05%	4.02%	3.67%	3.77%	3.48%	3.48%

* Return on Equity (ROE), Return on Assets (ROA) and Return on Segment Assets (ROA) are calculated using accumulated Net Income Attributable to ORIX Corporation Shareholders.

Key Ratios, Per Share Data and Employees (2)	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Shareholders' Equity Ratio	21.0%	21.6%	21.9%	21.9%	22.3%	22.3%	22.3%	22.8%	23.1%	23.5%	23.5%
Debt-to-Equity Ratio (times)											
(Short and Long-Term Debt+Deposits)/Shareholders' Equity *	2.5	2.4	2.3	2.3	2.3	2.3	2.3	2.3	2.2	2.2	2.2
(Short and Long-Term Debt)/Shareholders' Equity *	1.9	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.5
Shareholders' Equity Per Share (yen)	1,764.34	1,776.90	1,807.08	1,864.50	1,925.17	1,925.17	1,974.25	2,040.70	2,085.15	2,095.64	2,095.64
Basic EPS (yen)	198.73	58.62	49.94	57.32	42.97	208.88	69.81	59.61	70.67	44.34	244.40
Diluted EPS (yen)	198.52	58.58	49.89	57.26	42.92	208.68	69.76	59.55	70.60	44.29	244.15
Number of Employees	33,333	34,547	34,708	34,647	34,835	34,835	35,753	35,912	35,786	31,890	31,890

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

※ Return on Equity (ROE), Shareholders' Equity Ratio, Debt-to-Equity Ratio and Shareholders' Equity Per Share are calculated using Total ORIX Corporation Shareholders' Equity.

Segment Information

(Millions of yen)

Segment Information	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Corporate Financial Services											
Segment Revenues	107,150	24,990	27,005	23,551	27,433	102,979	25,417	28,566	32,108	29,621	115,712
Segment Profits	42,418	8,494	11,380	6,440	11,718	38,032	10,225	11,824	15,502	11,724	49,275
Segment Assets	1,049,867	1,033,214	1,034,377	1,038,857	1,032,152	1,032,152	1,007,431	1,001,476	966,914	961,901	961,901
Segment Asset ROA *	2.59%	2.23%	2.61%	2.29%	2.50%	2.50%	2.74%	2.96%	3.42%	3.38%	3.38%
Maintenance Leasing											
Segment Revenues	271,662	67,199	67,621	67,837	67,958	270,615	68,288	68,760	70,037	68,655	275,740
Segment Profits	42,935	9,892	9,763	8,987	11,145	39,787	9,894	10,544	10,647	9,077	40,162
Segment Assets	731,329	700,427	724,168	731,492	752,513	752,513	759,644	782,512	780,548	818,201	818,201
Segment Asset ROA *	4.10%	3.78%	3.69%	3.57%	3.66%	3.66%	3.58%	3.64%	3.69%	3.49%	3.49%
Real Estate											
Segment Revenues	191,540	57,338	46,746	49,159	58,807	212,050	46,520	49,235	42,877	34,316	172,948
Segment Profits	42,902	23,603	11,844	14,274	23,120	72,841	32,833	11,158	8,093	10,288	62,372
Segment Assets	739,592	705,617	705,062	680,231	657,701	657,701	655,900	628,885	605,767	620,238	620,238
Segment Asset ROA *	3.62%	8.92%	6.70%	6.38%	7.12%	7.12%	13.66%	9.34%	7.51%	6.67%	6.67%
Investment and Operation											
Segment Revenues	1,028,355	258,002	281,040	331,362	401,569	1,271,973	422,527	351,894	299,234	328,658	1,402,313
Segment Profits	57,220	30,955	21,086	16,742	16,217	85,000	16,657	22,270	23,721	33,472	96,120
Segment Assets	704,156	678,570	695,780	697,591	768,675	768,675	768,407	863,640	870,257	847,677	847,677
Segment Asset ROA *	5.58%	12.23%	10.16%	8.94%	7.88%	7.88%	5.92%	6.52%	6.96%	8.12%	8.12%
Retail											
Segment Revenues	254,289	54,006	97,089	123,613	93,957	368,665	112,597	106,908	116,876	92,316	428,697
Segment Profits	51,756	12,532	22,975	24,548	12,810	72,865	22,014	20,936	20,324	11,253	74,527
Segment Assets	3,462,772	3,384,540	3,325,370	3,331,594	3,291,631	3,291,631	3,201,683	3,209,131	3,212,749	3,174,505	3,174,505
Segment Asset ROA *	0.96%	1.00%	1.43%	1.61%	1.47%	1.47%	1.85%	1.81%	1.77%	1.57%	1.57%
Overseas Business											
Segment Revenues	526,008	125,821	114,822	111,090	107,179	458,912	115,826	122,815	119,699	119,080	477,420
Segment Profits	142,879	29,866	21,644	44,090	16,712	112,312	42,870	38,527	28,179	(2,974)	106,602
Segment Assets	2,284,733	2,067,813	2,051,463	2,416,885	2,454,200	2,454,200	2,508,272	2,630,516	2,756,502	2,594,728	2,594,728
Segment Asset ROA *	4.26%	3.75%	3.25%	3.70%	3.24%	3.24%	4.72%	4.37%	3.83%	2.88%	2.88%
Total											
Segment Revenues	2,379,004	587,356	634,323	706,612	756,903	2,685,194	791,175	728,178	680,831	672,646	2,872,830
Segment Profits	380,110	115,342	98,692	115,081	91,722	420,837	134,493	115,259	106,466	72,840	429,058
Segment Assets	8,972,449	8,570,181	8,536,220	8,896,650	8,956,872	8,956,872	8,901,337	9,116,160	9,192,737	9,017,250	9,017,250
Adjustment of Segment Profits to Consolidated statement amounts	11,192	3,092	2,109	(220)	(853)	4,128	1,118	1,742	1,410	2,173	6,443
Income before Income Taxes	391,302	118,434	100,801	114,861	90,869	424,965	135,611	117,001	107,876	75,013	435,501

* Segment Asset ROA is calculated using accumulated Segment Profits (after tax).

Segment Asset Details

2016.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	431,603	245,257	21,541	21,133	1,198	351,010	1,071,742
Installment Loans	411,824	—	5,821	75,996	1,496,407	407,870	2,397,918
Investment in Operating Leases	28,695	481,031	375,050	24,378	52,359	375,401	1,336,914
Investment in Securities	36,542	1,214	5,861	71,705	1,893,631	383,227	2,392,180
Property under Facility Operations and servicing assets	11,294	718	177,510	130,568	—	23,762	343,852
Inventories	53	374	3,597	98,016	—	37,782	139,822
Advances for Investment in Operating Leases	1,737	314	38,486	404	—	5,302	46,243
Investment in Affiliates	22,755	1,996	91,010	108,237	911	305,674	530,583
Advances for Property under Facility Operations	304	—	8,829	38,628	—	39	47,800
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,060	425	11,887	135,091	18,266	394,666	665,395
Total	1,049,867	731,329	739,592	704,156	3,462,772	2,284,733	8,972,449

2017.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	433,929	277,480	27,523	26,016	518	357,732	1,123,198
Installment Loans	398,558	—	—	56,435	1,718,655	457,393	2,631,041
Investment in Operating Leases	30,114	469,824	298,184	25,434	46,243	420,207	1,290,006
Investment in Securities	34,773	1,322	3,552	51,474	1,509,180	465,899	2,066,200
Property under Facility Operations and servicing assets	13,034	803	185,023	187,674	—	29,705	416,239
Inventories	51	445	2,567	112,798	—	1,811	117,672
Advances for Investment in Operating Leases	80	335	18,634	1,237	—	9,024	29,310
Investment in Affiliates	18,392	1,880	99,347	71,481	810	332,154	524,064
Advances for Property under Facility Operations	139	—	11,196	55,180	—	39	66,554
Goodwill and Other Intangible Assets Acquired in Business Combinations	103,082	424	11,675	180,946	16,225	380,236	692,588
Total	1,032,152	752,513	657,701	768,675	3,291,631	2,454,200	8,956,872

2018.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	415,301	305,041	33,589	25,497	208	368,721	1,148,357
Installment Loans	363,993	—	312	48,131	1,852,761	520,137	2,785,334
Investment in Operating Leases	26,350	491,369	247,001	30,158	44,319	490,953	1,330,150
Investment in Securities	19,208	560	2,988	32,563	1,260,291	413,977	1,729,587
Property under Facility Operations and servicing assets	15,075	904	195,463	208,106	—	43,995	463,543
Inventories	49	461	2,850	101,518	—	5,923	110,801
Advances for Investment in Operating Leases	203	197	20,524	1,261	—	9,487	31,672
Investment in Affiliates	16,845	1,996	86,666	170,449	702	314,569	591,227
Advances for Property under Facility Operations	720	—	19,351	44,901	—	—	64,972
Goodwill and Other Intangible Assets Acquired in Business Combinations	104,157	17,673	11,494	185,093	16,224	426,966	761,607
Total	961,901	818,201	620,238	847,677	3,174,505	2,594,728	9,017,250

Corporate Financial Services

(Millions of yen)

Segment Income Statement Data	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Finance revenues	34,215	8,078	7,460	7,334	7,281	30,153	7,945	6,983	6,647	6,815	28,390
Operating leases	25,461	6,016	6,194	6,365	7,051	25,626	5,740	5,785	5,883	5,947	23,355
Services income	35,744	9,537	10,533	8,706	11,819	40,595	9,702	11,231	9,143	12,427	42,503
Gains on investment securities and dividends, and other	11,730	1,359	2,818	1,146	1,282	6,605	2,030	4,567	10,435	4,432	21,464
Total Segment Revenues :	107,150	24,990	27,005	23,551	27,433	102,979	25,417	28,566	32,108	29,621	115,712
Interest expense	7,214	1,671	1,454	1,506	1,401	6,032	1,352	1,200	1,194	1,147	4,893
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	(676)	(134)	487	12	(441)	(76)	94	588	(1)	537	1,218
Other	58,968	15,216	15,190	15,884	15,767	62,057	15,834	15,049	15,511	16,218	62,612
Total Segment Expenses :	65,506	16,753	17,131	17,402	16,727	68,013	17,280	16,837	16,704	17,902	68,723
Segment Operating Income	41,644	8,237	9,874	6,149	10,706	34,966	8,137	11,729	15,404	11,719	46,989
Equity in Net Income (Loss) of Affiliates and others	774	257	1,506	291	1,012	3,066	2,088	95	98	5	2,286
Segment Profits	42,418	8,494	11,380	6,440	11,718	38,032	10,225	11,824	15,502	11,724	49,275

(Millions of yen)

Segment Balance Sheet Data	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	431,603	429,957	430,795	433,663	433,929	429,891	423,870	415,131	415,301
Installment Loans	411,824	400,266	401,421	399,289	398,558	383,715	387,427	369,365	363,993
Investment in Operating Leases	28,695	29,529	29,722	29,877	30,114	25,692	25,118	25,982	26,350
Investment in Securities	36,542	32,294	31,583	34,763	34,773	36,979	31,652	20,905	19,208
Property under Facility Operations	11,294	11,444	12,199	12,035	13,034	12,848	12,661	14,796	15,075
Inventories	53	42	46	56	51	49	56	51	49
Advances for Investment in Operating Leases	1,737	1,708	1,888	2,274	80	81	94	94	203
Investment in Affiliates	22,755	23,166	22,528	22,940	18,392	13,172	15,500	16,759	16,845
Advances for Property under Facility Operations	304	242	124	382	139	839	839	139	720
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,060	104,566	104,071	103,578	103,082	104,165	104,259	103,692	104,157
Total Segment Assets	1,049,867	1,033,214	1,034,377	1,038,857	1,032,152	1,007,431	1,001,476	966,914	961,901

Maintenance Leasing

(Millions of yen)

Segment Income Statement Data	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Finance revenues	12,067	3,104	3,274	3,345	3,306	13,029	3,542	3,461	3,527	3,529	14,059
Operating leases	188,815	45,769	47,543	46,648	47,259	187,219	46,364	48,110	47,618	47,500	189,592
Services income	66,841	17,339	15,911	16,809	16,255	66,314	17,337	16,397	17,899	16,177	67,810
Sales of goods and real estate, and other	3,939	987	893	1,035	1,138	4,053	1,045	792	993	1,449	4,279
Total Segment Revenues :	271,662	67,199	67,621	67,837	67,958	270,615	68,288	68,760	70,037	68,655	275,740
Interest expense	3,545	891	819	846	804	3,360	795	784	768	702	3,049
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	27	141	28	91	(2)	258	69	35	10	108	222
Other	225,148	56,316	56,995	57,869	55,998	227,178	57,309	57,410	58,606	58,779	232,104
Total Segment Expenses :	228,720	57,348	57,842	58,806	56,800	230,796	58,173	58,229	59,384	59,589	235,375
Segment Operating Income	42,942	9,851	9,779	9,031	11,158	39,819	10,115	10,531	10,653	9,066	40,365
Equity in Net Income (Loss) of Affiliates and others	(7)	41	(16)	(44)	(13)	(32)	(221)	13	(6)	11	(203)
Segment Profits	42,935	9,892	9,763	8,987	11,145	39,787	9,894	10,544	10,647	9,077	40,162

(Millions of yen)

Segment Balance Sheet Data	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	245,257	236,158	254,634	264,984	277,480	282,908	290,948	293,743	305,041
Investment in Operating Leases	481,031	459,377	464,640	461,250	469,824	471,820	486,716	482,348	491,369
Investment in Securities	1,214	1,242	1,174	1,299	1,322	1,350	1,217	804	560
Property under Facility Operations	718	699	710	730	803	790	803	832	904
Inventories	374	435	466	353	445	362	374	378	461
Advances for Investment in Operating Leases	314	278	294	510	335	202	167	104	197
Investment in Affiliates	1,996	1,813	1,826	1,942	1,880	1,787	1,863	1,914	1,996
Goodwill and Other Intangible Assets Acquired in Business Combinations	425	425	424	424	424	425	424	425	17,673
Total Segment Assets	731,329	700,427	724,168	731,492	752,513	759,644	782,512	780,548	818,201

(Thousand Autos)

Automobile Operations	2016.3	2016.9	2017.3	2017.9	2018.3
Number of Automobiles Under Management in Japan	1,230	1,248	1,284	1,314	1,347

Real Estate (1)

(Millions of yen)

Segment Income Statement Data	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Finance revenues	6,720	406	424	956	533	2,319	496	490	521	548	2,055
Operating leases	60,253	28,429	14,865	16,342	28,517	88,153	16,501	13,611	9,152	7,674	46,938
Services income	110,630	26,601	29,288	30,115	26,620	112,624	27,928	32,954	32,055	23,127	116,064
Sales of goods and real estate, and other	13,937	1,902	2,169	1,746	3,137	8,954	1,595	2,180	1,149	2,967	7,891
Total Segment Revenues :	191,540	57,338	46,746	49,159	58,807	212,050	46,520	49,235	42,877	34,316	172,948
Interest expense	4,676	904	772	728	681	3,085	628	586	537	473	2,224
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	8,338	551	79	—	2,756	3,386	1,082	390	802	1,906	4,180
Other	141,609	32,949	34,818	34,700	34,162	136,629	33,343	36,813	33,722	32,897	136,775
Total Segment Expenses :	154,623	34,404	35,669	35,428	37,599	143,100	35,053	37,789	35,061	35,276	143,179
Segment Operating Income	36,917	22,934	11,077	13,731	21,208	68,950	11,467	11,446	7,816	(960)	29,769
Equity in Net Income (Loss) of Affiliates and others	5,985	669	767	543	1,912	3,891	21,366	(288)	277	11,248	32,603
Segment Profits	42,902	23,603	11,844	14,274	23,120	72,841	32,833	11,158	8,093	10,288	62,372

(Millions of yen)

	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Gains on Rental Property Sales (included in Operating leases)	16,058	18,231	4,780	7,315	19,373	49,699	8,190	4,376	762	(343)	12,985

Real Estate (2)

(Millions of yen)

Segment Balance Sheet Data	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	21,541	21,441	24,433	27,379	27,523	28,232	29,944	30,728	33,589
Installment Loans	5,821	5,633	5,576	985	—	310	310	311	312
Investment in Operating Leases	375,050	352,443	348,364	320,867	298,184	280,710	268,312	246,369	247,001
Investment in Securities	5,861	5,003	3,882	4,456	3,552	3,056	3,630	3,497	2,988
Property under Facility Operations	177,510	175,789	179,889	181,699	185,023	185,581	190,656	190,310	195,463
Inventories	3,597	3,309	3,117	3,559	2,567	2,562	2,329	2,795	2,850
Advances for Investment in Operating Leases	38,486	30,013	22,454	21,280	18,634	17,173	17,150	19,355	20,524
Investment in Affiliates	91,010	90,851	91,023	94,087	99,347	114,143	93,242	81,473	86,666
Advances for Property under Facility Operations	8,829	9,293	14,558	14,197	11,196	12,505	11,728	19,390	19,351
Goodwill and Other Intangible Assets Acquired in Business Combinations	11,887	11,842	11,766	11,722	11,675	11,628	11,584	11,539	11,494
Total Segment Assets	739,592	705,617	705,062	680,231	657,701	655,900	628,885	605,767	620,238

(Billions of yen)

Segment Assets by Type	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Rental Property	493	463	416	392	379	352	337	315	316
Operating Facilities	168	171	213	223	211	213	217	213	225
Hotels and Inns	75	77	80	87	73	74	79	73	91
Golf Courses	54	54	54	54	54	55	55	55	55
Others	39	40	79	83	84	84	84	84	79
Others	78	72	77	64	68	91	75	78	79
Total	740	706	705	680	658	656	629	606	620

(Billions of yen)

Trend in Rental Property	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Assets under lease	406	387	354	336	322	308	297	277	279
NOI Yield	5.8%	5.2%	4.7%	4.8%	4.7%	4.6%	4.6%	4.6%	4.4%
Vacancy Rate	3.4%	4.2%	3.6%	4.2%	6.2%	4.8%	4.5%	4.5%	2.6%
Assets under Development	87	77	62	56	57	44	40	38	37
Accumulated Amount of Rental Property Sales	96	40	57	89	107	23	40	61	67

2018.3 Rental Property Assets

(Billions of yen)

By Type	Under Lease		Under Development	Total	By Region	Under Lease	Under Development	Total
	Balance	NOI Yield						
Office Buildings	74	4.1%	13	87	Tokyo	125	12	137
Logistics Centers	23	5.6%	2	25	Kanto (excl. Tokyo)	18	2	20
Commercial Facilities	49	5.8%	15	64	Osaka	84	12	96
Rental Condos	32	4.8%	3	35	Kansai (excl. Osaka)	5	—	5
Others	101	3.4%	4	105	Nagoya	27	—	27
					Sapporo, Sendai, Fukuoka	3	9	12
					Other	17	2	19
Total	279	4.4%	37	316	Total	279	37	316

Investment and Operation (1)

(Millions of yen)

Segment Income Statement Data	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Finance revenues	12,625	2,676	2,628	2,603	2,773	10,680	2,181	2,381	2,721	1,699	8,982
Gains on investment securities and dividends	10,270	744	5,472	5,301	1,444	12,961	3,096	1,260	1,383	1,891	7,630
Sales of goods and real estate	718,902	184,930	192,478	249,556	311,474	938,438	339,650	262,110	214,796	232,128	1,048,684
Services income	277,163	67,495	78,086	71,512	82,616	299,709	75,396	82,673	78,107	90,350	326,526
Operating leases, and other	9,395	2,157	2,376	2,390	3,262	10,185	2,204	3,470	2,227	2,590	10,491
Total Segment Revenues	1,028,355	258,002	281,040	331,362	401,569	1,271,973	422,527	351,894	299,234	328,658	1,402,313
Interest expense	3,539	1,228	1,253	1,162	1,227	4,870	1,143	1,481	1,473	1,535	5,632
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	(424)	(134)	5,612	(295)	1,577	6,760	(384)	(152)	(117)	(183)	(836)
Other	980,121	247,686	266,451	314,434	384,110	1,212,681	406,932	339,526	288,546	310,314	1,345,318
Total Segment Expenses	983,236	248,780	273,316	315,301	386,914	1,224,311	407,691	340,855	289,902	311,666	1,350,114
Segment Operating Income	45,119	9,222	7,724	16,061	14,655	47,662	14,836	11,039	9,332	16,992	52,199
Equity in Net Income (Loss) of Affiliates and others	12,101	21,733	13,362	681	1,562	37,338	1,821	11,231	14,389	16,480	43,921
Segment Profits	57,220	30,955	21,086	16,742	16,217	85,000	16,657	22,270	23,721	33,472	96,120

(Millions of yen)

Sales of goods and real estate	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Revenues from the investees in the principal investment business	564,230	155,958	168,679	215,786	271,905	812,328	315,410	244,074	188,999	167,739	916,222
Others	154,672	28,972	23,799	33,770	39,569	126,110	24,240	18,036	25,797	64,389	132,462
Total	718,902	184,930	192,478	249,556	311,474	938,438	339,650	262,110	214,796	232,128	1,048,684

(Millions of yen)

Services income	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Revenues from environment and energy related business	86,857	24,939	28,334	23,241	24,951	101,465	31,195	31,430	26,503	24,733	113,861
Revenues from real estate management and contract work	173,468	39,495	44,884	43,127	52,187	179,693	39,191	46,100	45,227	54,583	185,101
Others	16,838	3,061	4,868	5,144	5,478	18,551	5,010	5,143	6,377	11,034	27,564
Total	277,163	67,495	78,086	71,512	82,616	299,709	75,396	82,673	78,107	90,350	326,526

Investment and Operation (2)

(Millions of yen)

Segment Balance Sheet Data	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	21,133	20,076	24,807	24,024	26,016	24,287	23,740	25,305	25,497
Installment Loans	75,996	68,743	64,762	60,177	56,435	57,968	54,707	51,436	48,131
Investment in Operating Leases	24,378	26,498	25,206	25,435	25,434	28,178	27,723	28,733	30,158
Investment in Securities	71,705	67,683	59,868	49,866	51,474	40,231	39,170	37,186	32,563
Property under Facility Operations	130,568	153,731	161,357	162,264	187,674	189,302	185,025	185,715	208,106
Inventories	98,016	107,000	112,976	114,308	112,798	118,207	125,384	128,447	101,518
Advances for Investment in Operating Leases	404	404	1,117	1,216	1,237	895	1,432	1,621	1,261
Investment in Affiliates	108,237	67,468	65,330	69,539	71,481	70,206	144,267	150,560	170,449
Advances for Property under Facility Operations	38,628	32,160	37,335	48,580	55,180	59,449	70,485	70,911	44,901
Goodwill and Other Intangible Assets Acquired in Business Combinations	135,091	134,807	143,022	142,182	180,946	179,684	191,707	190,343	185,093
Total Segment Assets	704,156	678,570	695,780	697,591	768,675	768,407	863,640	870,257	847,677

Retail

(Millions of yen)

Segment Income Statement Data	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Finance revenues	55,318	14,146	14,754	14,780	15,497	59,177	15,314	15,553	15,305	15,050	61,222
Life insurance premiums and related investment income	190,805	37,099	79,331	106,026	75,430	297,886	93,996	87,912	97,670	73,396	352,974
Services income, and other	8,166	2,761	3,004	2,807	3,030	11,602	3,287	3,443	3,901	3,870	14,501
Total Segment Revenues :	254,289	54,006	97,089	123,613	93,957	368,665	112,597	106,908	116,876	92,316	428,697
Interest expense	4,654	1,084	1,021	977	959	4,041	939	1,047	1,039	1,001	4,026
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	7,370	2,285	2,668	2,506	2,650	10,109	3,127	2,552	2,984	2,582	11,245
Other	191,304	38,107	70,424	95,584	77,548	281,663	86,515	82,375	92,527	77,489	338,906
Total Segment Expenses :	203,328	41,476	74,113	99,067	81,157	295,813	90,581	85,974	96,550	81,072	354,177
Segment Operating Income	50,961	12,530	22,976	24,546	12,800	72,852	22,016	20,934	20,326	11,244	74,520
Equity in Net Income (Loss) of Affiliates and others	795	2	(1)	2	10	13	(2)	2	(2)	9	7
Segment Profits	51,756	12,532	22,975	24,548	12,810	72,865	22,014	20,936	20,324	11,253	74,527

(Millions of yen)

Segment Balance Sheet Data	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	1,198	952	783	640	518	411	336	269	208
Installment Loans	1,496,407	1,545,783	1,609,114	1,665,529	1,718,655	1,764,676	1,796,220	1,835,308	1,852,761
Investment in Operating Leases	52,359	52,093	51,934	51,664	46,243	45,647	45,434	45,223	44,319
Investment in Securities	1,893,631	1,767,023	1,645,240	1,596,028	1,509,180	1,373,998	1,350,270	1,315,176	1,260,291
Investment in Affiliates	911	832	850	693	810	727	647	549	702
Goodwill and Other Intangible Assets Acquired in Business Combinations	18,266	17,857	17,449	17,040	16,225	16,224	16,224	16,224	16,224
Total Segment Assets	3,462,772	3,384,540	3,325,370	3,331,594	3,291,631	3,201,683	3,209,131	3,212,749	3,174,505

(Thousands)

Life Insurance Business	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Number of Insurance Policies in Force	2,947	3,057	3,172	3,297	3,487	3,627	3,723	3,816	3,936
Number of New Insurance Policies in Force (accumulated)	555	151	307	475	711	187	327	468	637

Overseas Business (1)

(Millions of yen)

Segment Income Statement Data	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Finance revenues	75,004	18,838	19,088	21,239	22,086	81,251	23,429	23,121	25,336	24,482	96,368
Gains on investment securities and dividends	16,113	2,258	3,337	3,494	4,245	13,334	6,049	5,266	2,354	3,844	17,513
Operating leases	91,973	22,722	20,806	22,340	22,606	88,474	26,232	31,047	27,471	26,617	111,367
Services income	250,085	55,088	50,784	55,239	55,609	216,720	56,615	60,406	62,433	59,161	238,615
Sales of goods and real estate, and other	92,833	26,915	20,807	8,778	2,633	59,133	3,501	2,975	2,105	4,976	13,557
Total Segment Revenues :	526,008	125,821	114,822	111,090	107,179	458,912	115,826	122,815	119,699	119,080	477,420
Interest expense	33,356	8,838	8,379	9,562	9,756	36,535	11,520	11,957	12,656	13,344	49,477
Provision for doubtful receivables and probable loan losses and write-downs of long-lived assets and securities	16,226	580	2,367	6,888	8,380	18,215	1,942	630	2,277	3,300	8,149
Other	402,568	91,226	85,746	79,794	75,258	332,024	76,481	77,999	84,026	84,635	323,141
Total Segment Expenses :	452,150	100,644	96,492	96,244	93,394	386,774	89,943	90,586	98,959	101,279	380,767
Segment Operating Income	73,858	25,177	18,330	14,846	13,785	72,138	25,883	32,229	20,740	17,801	96,653
Equity in Net Income (Loss) of Affiliates and others	69,021	4,689	3,314	29,244	2,927	40,174	16,987	6,298	7,439	(20,775)	9,949
Segment Profits	142,879	29,866	21,644	44,090	16,712	112,312	42,870	38,527	28,179	(2,974)	106,602

(Millions of yen)

Services Income	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Revenues from asset management and servicing	195,819	47,225	42,665	46,926	47,829	184,645	48,469	49,054	54,483	50,586	202,592
Revenues from commissions for M&A advisory services etc.	22,983	—	—	—	—	—	—	—	—	—	—
Other	31,283	7,863	8,119	8,313	7,780	32,075	8,146	11,352	7,950	8,575	36,023
Total	250,085	55,088	50,784	55,239	55,609	216,720	56,615	60,406	62,433	59,161	238,615

(Millions of yen)

Equity in Net Income (Loss) of Affiliates and others	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Adjusted Noncontrolling Interests and Redeemable Noncontrolling Interest, included in Equity in Net Income (Loss) of Affiliates and others	(7,773)	(2,006)	(1,481)	(72)	1,263	(2,296)	(321)	(1,663)	552	(368)	(1,800)

Overseas Business (2)

(Millions of yen)

Segment Balance Sheet Data	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	351,010	312,964	311,438	343,805	357,732	363,341	374,663	386,539	368,721
Installment Loans	407,870	385,974	358,455	462,668	457,393	480,220	539,595	571,346	520,137
Investment in Operating Leases	375,401	329,405	325,088	399,345	420,207	456,185	457,788	496,278	490,953
Investment in Securities	383,227	318,337	355,261	462,765	465,899	433,604	423,723	457,234	413,977
Property under Facility Operations and servicing assets	23,762	21,659	21,540	29,374	29,705	30,903	45,108	46,461	43,995
Inventories	37,782	32,770	33,068	24,258	1,811	2,104	1,559	6,078	5,923
Advances for Investment in Operating Leases	5,302	6,496	6,545	9,409	9,024	7,859	9,754	8,370	9,487
Investment in Affiliates	305,674	296,017	276,690	299,729	332,154	332,037	338,757	336,976	314,569
Advances for Property under Facility Operations	39	43	46	43	39	41	—	—	—
Goodwill and Other Intangible Assets Acquired in Business Combinations	394,666	364,148	363,332	385,489	380,236	401,978	439,569	447,220	426,966
Total Segment Assets	2,284,733	2,067,813	2,051,463	2,416,885	2,454,200	2,508,272	2,630,516	2,756,502	2,594,728

(Millions of yen)

Segment Assets by Region	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
The Americas	787,246	693,887	702,989	894,020	879,323	825,081	896,172	944,046	855,636
Asia and Australia (Other than Greater China)	592,276	553,360	551,122	597,889	593,623	609,109	638,564	680,224	643,472
Greater China	260,298	239,328	239,855	273,440	315,559	318,518	327,639	334,642	329,643
Middle East and Europe	49,305	45,086	42,663	41,234	36,516	35,059	33,292	32,496	20,515
ORIX Europe *	340,884	304,331	301,499	325,935	317,345	339,298	357,587	367,197	353,828
Aircraft and Ships	242,927	219,791	205,774	274,846	296,850	371,361	367,510	388,044	381,703
Others	11,797	12,030	7,561	9,521	14,984	9,846	9,752	9,853	9,931
Total	2,284,733	2,067,813	2,051,463	2,416,885	2,454,200	2,508,272	2,630,516	2,756,502	2,594,728

Asset Management Business (ORIX Europe)	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Segment Income (Millions of yen)	35,494	9,546	7,572	10,237	8,492	35,847	10,511	11,682	11,471	10,852	44,516
End of Period AUM (Billions of euro)	262.5	268.9	276.1	281.4	290.5	290.5	282.2	283.0	292.6	288.7	288.7
Net New Money (Billions of euro)	3.9	(1.9)	(2.8)	(6.5)	(1.9)	(13.1)	(2.5)	(1.6)	0.4	1.7	(2.1)
NNM as % of BoP AUM	1.4%	(0.7)%	(1.1)%	(2.5)%	(0.7)%	(5.0)%	(0.9)%	(0.5)%	0.1%	0.6%	(0.7)%
Institutional AUM (Billions of euro)	128.1	131.3	135.8	135.9	140.6	140.6	137.8	139.2	146.6	147.1	147.1
Retail AUM (Billions of euro)	134.4	137.6	140.3	145.5	150.0	150.0	144.3	144.1	146.1	141.6	141.6
Net Fee Revenues (Millions of euro)	990.3	268.8	249.8	277.2	261.2	1,057.0	261.6	256.6	279.7	261.7	1,059.6

* ORIX Europe has changed its name from Robeco Groep N.V. on January 1, 2018

Portfolio in Three Categories

Segment Profits										(Millions of yen)
The 3 categories	Sub Categories	2015.4-2015.9	2015.10-2016.3	2015.4-2016.3	2016.4-2016.9	2016.10-2017.3	2016.4-2017.3	2017.4-2017.9	2017.10-2018.3	2017.4-2018.3
Finance	Japan	25,382	24,976	50,358	28,984	26,972	55,956	33,930	39,453	73,383
	Overseas	20,982	11,270	32,252	18,099	23,272	41,371	15,168	282	15,450
	Subtotal	46,364	36,246	82,610	47,083	50,244	97,327	49,098	39,735	88,833
Operation	Environment/Infrastructure	11,562	10,208	21,770	16,558	20,477	37,035	20,157	25,527	45,684
	Financial Services	88,821	26,936	115,757	46,235	52,889	99,124	65,148	56,809	121,957
	(Hartford Life Insurance)	3,507	(6,415)	(2,908)	(1,892)	6,181	4,289	2,879	682	3,561
	Maintenance Services	23,117	19,818	42,935	19,655	20,132	39,787	20,438	19,724	40,162
	Others	2,513	2,839	5,352	3,065	2,558	5,623	3,661	2,748	6,409
	Subtotal	126,013	59,801	185,814	85,513	96,056	181,569	109,404	104,808	214,212
Investment	Fixed Income	15,817	7,791	23,608	14,300	9,073	23,373	16,562	8,538	25,100
	Tangible Assets	26,526	9,692	36,218	34,398	27,214	61,612	48,063	17,855	65,918
	Equity	30,071	21,789	51,860	32,740	24,216	56,956	26,625	8,370	34,995
	Subtotal	72,414	39,272	111,686	81,438	60,503	141,941	91,250	34,763	126,013
Total Segment Profits		244,791	135,319	380,110	214,034	206,803	420,837	249,752	179,306	429,058

Segment Assets								(Millions of yen)
The 3 categories	Sub Categories	2015.9	2016.3	2016.9	2017.3	2017.9	2018.3	
Finance	Japan	2,714,728	2,775,906	2,792,542	2,905,289	2,946,774	2,969,782	
	Overseas	783,926	868,303	801,017	901,294	971,067	977,415	
	Subtotal	3,498,654	3,644,209	3,593,559	3,806,583	3,917,841	3,947,197	
Operation	Environment/Infrastructure	362,750	451,659	459,469	505,949	606,597	608,648	
	Financial Services	2,242,382	2,143,731	1,942,805	1,855,794	1,757,732	1,649,544	
	(Hartford Life Insurance)	1,091,828	957,178	847,277	739,587	615,073	496,956	
	Maintenance Services	699,346	731,329	724,168	752,513	782,512	818,201	
	Others	104,462	104,635	103,645	102,660	101,676	100,727	
	Subtotal	3,408,940	3,431,354	3,230,087	3,216,916	3,248,517	3,177,120	
Investment	Fixed Income	499,519	523,843	436,687	529,134	500,393	456,369	
	Tangible Assets	784,459	788,442	711,394	761,983	801,207	808,621	
	Equity	574,464	584,601	564,493	642,256	648,202	627,943	
	Subtotal	1,858,442	1,896,886	1,712,574	1,933,373	1,949,802	1,892,933	
Total Segment Assets		8,766,036	8,972,449	8,536,220	8,956,872	9,116,160	9,017,250	

The documents classify segment profits and segment assets into the three categories in terms of business risks.

Key Quarterly Financial Information (1)

(Millions of yen)

Income Statement Data	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Finance revenues	200,889	48,056	48,526	51,312	52,690	200,584	53,990	52,487	54,438	53,189	214,104
Gains on investment securities and dividends	35,786	4,006	11,201	9,147	5,974	30,328	10,281	10,196	13,442	9,383	43,302
Operating leases	373,910	104,890	91,182	93,697	108,886	398,655	96,679	101,279	92,009	89,698	379,665
Life insurance premiums and related investment income	189,421	36,772	78,964	105,662	74,542	295,940	93,654	87,556	97,328	73,052	351,590
Sales of goods and real estate	834,010	215,886	217,640	262,090	319,633	1,015,249	347,115	269,453	220,121	242,363	1,079,052
Services income	735,186	178,335	185,667	182,736	191,165	737,903	190,578	204,528	199,748	200,204	795,058
Total Revenues :	2,369,202	587,945	633,180	704,644	752,890	2,678,659	792,297	725,499	677,086	667,889	2,862,771
Interest expense	72,821	18,062	17,286	18,607	18,955	72,910	19,099	18,822	18,885	20,009	76,815
Costs of operating leases	245,069	60,072	61,194	60,151	62,120	243,537	61,738	63,487	63,552	63,550	252,327
Life insurance costs	121,282	20,238	51,185	76,044	52,691	200,158	67,773	63,942	73,315	50,040	255,070
Costs of goods and real estate sold	748,259	192,366	197,998	241,174	297,256	928,794	327,045	252,520	202,708	221,236	1,003,509
Services expense	445,387	105,318	113,675	113,306	118,978	451,277	112,469	124,146	122,109	124,072	482,796
Other (income) and expense, net	(3,729)	(1,399)	718	1,391	(5,106)	(4,396)	327	(1,791)	368	1,525	429
Selling, general and administrative expenses	422,692	102,602	101,097	103,581	111,466	418,746	105,962	103,337	105,968	116,327	431,594
Provision for doubtful receivables and probable loan losses	11,717	2,694	4,049	5,628	10,296	22,667	4,639	3,359	3,962	5,305	17,265
Write-downs of long-lived assets	13,448	564	845	3,393	4,332	9,134	1,085	387	1,557	2,496	5,525
Write-downs of securities	4,515	5	6,207	151	245	6,608	180	243	407	416	1,246
Total Expenses :	2,081,461	500,522	554,254	623,426	671,233	2,349,435	700,317	628,452	592,831	604,976	2,526,576
Operating Income	287,741	87,423	78,926	81,218	81,657	329,224	91,980	97,047	84,255	62,913	336,195
Equity in Net Income of Affiliates	45,694	6,236	9,529	10,046	709	26,520	29,133	9,480	7,676	3,814	50,103
Gains on Sales of Subsidiaries and Affiliates and Liquidation Losses, net	57,867	20,488	12,346	23,597	6,988	63,419	14,498	10,474	15,945	8,286	49,203
Bargain Purchase Gain	—	4,287	—	—	1,515	5,802	—	—	—	—	—
Income before Income Taxes	391,302	118,434	100,801	114,861	90,869	424,965	135,611	117,001	107,876	75,013	435,501
Provision for income taxes	120,312	39,022	33,274	37,916	33,827	144,039	44,670	38,541	15,723	14,978	113,912
Net Income	270,990	79,412	67,527	76,945	57,042	280,926	90,941	78,460	92,153	60,035	321,589
Net Income Attributable to Noncontrolling Interests	10,002	2,578	2,063	1,901	713	7,255	1,179	2,104	1,592	3,127	8,002
Net Income Attributable to Redeemable Noncontrolling Interests	819	65	83	76	208	432	50	98	140	164	452
Net Income Attributable to ORIX Corporation Shareholders	260,169	76,769	65,381	74,968	56,121	273,239	89,712	76,258	90,421	56,744	313,135

(Millions of yen)

Yields on Assets	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Interest *1											
Japan	119,654	28,209	28,111	28,717	28,885	113,922	28,967	28,380	28,149	27,660	113,156
Overseas	64,692	15,800	16,270	18,365	19,120	69,555	20,274	18,635	21,336	20,710	80,955
Assets (Average Balance) *2											
Japan	2,858,100	2,898,789	2,942,851	3,006,251	3,043,978	2,972,967	3,055,043	3,083,144	3,109,098	3,114,723	3,090,502
Overseas	858,323	854,230	817,831	896,497	969,788	884,587	994,939	978,839	954,269	937,677	966,431
Yields on Assets											
Japan	4.2%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.6%	3.6%	3.7%
Overseas	7.5%	7.4%	8.0%	8.2%	7.9%	7.9%	8.2%	7.6%	8.9%	8.8%	8.4%

*1 Interest above is related to Direct Financing Leases and Installment Loans.

*2 Assets above are related to Direct Financing Leases and Installment Loans.

Key Quarterly Financial Information (2)

(Millions of yen)

Balance Sheet Data	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	1,190,136	1,146,198	1,154,239	1,199,487	1,204,024	1,197,919	1,214,698	1,214,118	1,194,888
Installment Loans	2,592,233	2,577,472	2,643,455	2,808,316	2,815,706	2,885,455	2,825,895	2,872,025	2,823,769
Allowance for Doubtful Receivables on Direct Financing Leases and Probable Loan Losses	(60,071)	(58,507)	(55,788)	(59,880)	(59,227)	(60,759)	(57,976)	(55,713)	(54,672)
Investment in Operating Leases	1,349,199	1,278,397	1,272,737	1,318,779	1,313,164	1,328,961	1,334,675	1,346,466	1,344,926
Investment in Securities	2,344,792	2,151,161	2,049,704	2,107,846	2,026,512	1,845,257	1,849,333	1,834,645	1,729,455
Property under Facility Operations	327,016	348,125	360,561	368,075	398,936	401,687	404,967	408,140	434,786
Investment in Affiliates	530,667	480,238	458,330	489,111	524,234	532,234	594,430	588,376	591,363
Inventories	139,950	143,723	149,795	142,656	117,863	123,503	129,882	137,909	111,001
Other Assets (Cash and Cash Equivalents etc.) *	2,578,996	2,696,075	2,749,659	2,768,150	2,890,683	3,063,689	3,130,132	3,205,952	3,250,466
Total Assets	10,992,918	10,762,882	10,782,692	11,142,540	11,231,895	11,317,946	11,426,036	11,551,918	11,425,982
Short-Term Debt, Long-Term Debt and Deposits *	5,685,014	5,564,460	5,504,130	5,699,132	5,753,059	5,912,559	5,901,644	5,994,634	5,890,720
Policy Liabilities and Policy Account Balances	1,668,636	1,634,591	1,618,851	1,591,771	1,564,758	1,553,119	1,542,450	1,524,532	1,511,246
Other Liabilities (Trade Notes, Accounts and Other Payable etc.)	1,158,982	1,070,566	1,128,472	1,266,363	1,259,905	1,186,898	1,227,370	1,219,554	1,217,722
Total Liabilities	8,512,632	8,269,617	8,251,453	8,557,266	8,577,722	8,652,576	8,671,464	8,738,720	8,619,688
Redeemable Noncontrolling Interests (RNCI)	7,467	6,881	6,843	7,966	6,548	6,587	6,730	6,802	7,420
ORIX Corporation Shareholders' Equity	2,310,431	2,326,969	2,364,960	2,437,009	2,507,698	2,525,334	2,610,740	2,667,906	2,682,424
Noncontrolling Interests (NCI)	162,388	159,415	159,436	140,299	139,927	133,449	137,102	138,490	116,450
Total Equity	2,472,819	2,486,384	2,524,396	2,577,308	2,647,625	2,658,783	2,747,842	2,806,396	2,798,874
Total Liabilities, RNCI and Equity	10,992,918	10,762,882	10,782,692	11,142,540	11,231,895	11,317,946	11,426,036	11,551,918	11,425,982

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Yen/Dollar Exchange Rate	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Average Rate	116.95	109.07	102.91	108.72	113.76	111.61	111.38	112.74	108.85
Period End Rate	112.68	102.91	101.12	116.49	112.19	112.00	112.73	113.00	106.24

Information Regarding Major Assets (1)

(Millions of yen)

New Business Volumes	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Direct Financing Leases: New equipment acquisitions	527,575	106,716	130,117	124,510	151,397	512,740	117,305	129,085	102,537	123,143	472,070
Japan	329,691	65,563	83,549	78,007	85,669	312,788	62,454	67,407	60,174	74,918	264,953
Overseas	197,884	41,153	46,568	46,503	65,728	199,952	54,851	61,678	42,363	48,225	207,117
Installment Loans: New loans added	1,102,279	285,223	322,464	350,812	350,989	1,309,488	370,588	334,703	358,045	334,131	1,397,467
Japan	808,075	219,717	261,537	231,345	259,762	972,361	223,503	262,461	232,283	227,189	945,436
Overseas	294,204	65,506	60,927	119,467	91,227	337,127	147,085	72,242	125,762	106,942	452,031
Operating Leases: New equipment acquisitions	463,770	86,197	98,869	94,630	122,217	401,913	143,506	131,032	114,180	106,891	495,609
Japan	195,170	46,463	57,994	43,100	60,202	207,759	55,382	58,201	45,808	56,441	215,832
(Retail in Japan)	37,809	8,868	11,579	9,966	14,039	44,452	13,215	9,167	2,618	14,195	39,195
Overseas	268,600	39,734	40,875	51,530	62,015	194,154	88,124	72,831	68,372	50,450	279,777
Investment in Securities: New securities added	898,230	136,579	108,590	120,513	123,675	489,357	89,994	115,209	137,014	97,166	439,383
Japan	766,016	115,999	91,725	67,063	79,333	354,120	67,294	84,582	80,258	68,272	300,406
Overseas	132,214	20,580	16,865	53,450	44,342	135,237	22,700	30,627	56,756	28,894	138,977
Other Operating Transactions: New assets added	164,500	47,052	35,390	34,183	45,851	162,476	29,116	32,429	35,185	69,641	166,371
Japan	163,932	46,750	34,971	30,250	43,209	155,180	28,297	29,248	33,471	69,355	160,371
Overseas	568	302	419	3,933	2,642	7,296	819	3,181	1,714	286	6,000

(Millions of yen)

Investment in Direct Financing Leases	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Transportation Equipment	455,556	440,993	452,018	477,290	496,335	499,613	508,854	509,024	489,687
Industrial Equipment	268,208	251,897	244,347	251,866	244,606	238,767	242,547	247,378	240,646
Electronics	159,991	157,185	157,670	159,016	158,726	156,810	155,983	154,081	154,522
Information-Related and Office Equipment	102,161	99,006	99,542	103,586	102,078	103,035	105,909	107,053	105,040
Commercial Services Equipment	54,090	52,506	52,929	56,370	54,389	56,755	56,132	54,025	53,065
Others	150,130	144,611	147,733	151,359	147,890	142,939	145,273	142,557	151,928
Total	1,190,136	1,146,198	1,154,239	1,199,487	1,204,024	1,197,919	1,214,698	1,214,118	1,194,888

(Millions of yen)

Installment Loans by Region and Loan Type	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Consumer Borrowers in Japan:	1,406,087	1,445,514	1,485,913	1,527,819	1,560,246	1,590,159	1,612,376	1,643,449	1,674,036
Housing Loans	1,122,088	1,159,547	1,195,645	1,233,910	1,261,571	1,292,105	1,313,018	1,346,199	1,375,380
Card Loans	260,533	261,965	265,139	267,441	270,007	267,406	267,784	264,273	264,323
Others	23,466	24,002	25,129	26,468	28,668	30,648	31,574	32,977	34,333
Corporate Borrowers in Japan:	615,323	606,444	624,247	630,995	623,773	616,266	633,469	623,825	597,477
Real Estate Companies	230,001	235,854	251,992	263,236	270,965	274,268	286,933	288,842	278,076
Non-recourse Loans	19,951	19,399	19,117	14,195	12,758	12,446	18,166	18,057	18,318
Commercial, Industrial and Other Companies	365,371	351,191	353,138	353,564	340,050	329,552	328,370	316,926	301,083
Overseas:	540,299	498,444	506,829	624,676	606,892	655,734	558,052	583,389	533,323
VIEs	33,190	29,397	27,322	30,446	28,211	26,179	24,540	17,915	14,449
Other than VIEs	507,109	469,047	479,507	594,230	578,681	629,555	533,512	565,474	518,874
Purchased Loans	30,524	27,070	26,466	24,826	24,795	23,296	21,998	21,362	18,933
Total	2,592,233	2,577,472	2,643,455	2,808,316	2,815,706	2,885,455	2,825,895	2,872,025	2,823,769

Information Regarding Major Assets (2)

(Millions of yen)

Investment in Operating Leases	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Transportation Equipment	755,425	708,914	711,201	764,071	788,676	822,628	834,523	865,961	864,008
Measuring and Information-Related Equipment	90,208	87,574	85,595	85,520	86,682	86,798	87,864	89,215	89,326
Real Estate	472,021	450,487	444,491	430,448	404,427	386,733	372,506	349,016	348,867
Others	7,935	8,090	8,608	9,169	10,158	10,097	10,114	10,991	12,210
Accrued Rental Receivables	23,610	23,332	22,842	29,571	23,221	22,705	29,668	31,283	30,515
Total	1,349,199	1,278,397	1,272,737	1,318,779	1,313,164	1,328,961	1,334,675	1,346,466	1,344,926

(Millions of yen)

Asset Quality	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Investment in Direct Financing Leases	1,190,136	1,146,198	1,154,239	1,199,487	1,204,024	1,197,919	1,214,698	1,214,118	1,194,888
90+ Days Past-Due Direct Financing Leases	12,556	13,063	11,732	11,683	11,600	12,045	12,737	11,687	12,084
Installment Loans	2,592,233	2,577,472	2,643,455	2,808,316	2,815,706	2,885,455	2,825,895	2,872,025	2,823,769
90+ Days Past-Due Loans Not Individually Evaluated for Impairment	8,178	7,347	8,455	9,094	9,722	10,497	11,261	12,273	12,748
Loans Individually Evaluated for Impairment (a)	73,593	70,536	65,783	61,110	59,025	57,370	54,748	50,992	47,142
Amount expected to be fully collected through collateral and others (b)	14,601	14,611	13,294	6,104	6,524	5,980	8,726	11,275	7,817
Impaired Loans Requiring Valuation Allowance (a) - (b)	58,992	55,925	52,489	55,006	52,501	51,390	46,022	39,717	39,325
Amount expected to be collected through collateral and others (c)	36,459	34,743	33,079	33,951	32,433	31,302	28,153	25,064	24,981
Valuation Allowance (a) - (b) - (c)	22,533	21,182	19,410	21,055	20,068	20,088	17,869	14,653	14,344
Non-performing ratio *	2.5%	2.4%	2.3%	2.0%	2.0%	2.0%	1.9%	1.8%	1.8%

* (90+ Days Past-Due Direct Financing Leases + 90+ Days Past-Due Loans Not Individually Evaluated for Impairment + Loans Individually Evaluated for Impairment)/(Investment in Direct Financing Leases + Installment Loans)

Information Regarding Major Assets (3)

(Millions of yen)

Allowance for Doubtful Receivables on DFL and Probable Loan Losses	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Beginning Balance	72,326	60,071	58,507	55,788	59,880	60,071	59,227	60,759	57,976	55,713	59,227
Direct Financing Leases	15,204	13,380	12,686	11,751	11,195	13,380	10,537	10,708	10,898	10,339	10,537
Loans Not Individually Evaluated for Impairment	22,743	24,158	24,639	24,627	27,630	24,158	28,622	29,963	29,209	30,721	28,622
Loans Individually Evaluated for Impairment	34,379	22,533	21,182	19,410	21,055	22,533	20,068	20,088	17,869	14,653	20,068
Provisions Charged to Income	11,717	2,694	4,049	5,628	10,296	22,667	4,639	3,359	3,962	5,305	17,265
Direct Financing Leases	2,787	350	410	253	359	1,372	375	804	433	629	2,241
Loans Not Individually Evaluated for Impairment	10,299	3,253	2,941	4,158	10,064	20,416	3,727	2,845	3,847	3,107	13,526
Loans Individually Evaluated for Impairment	(1,369)	(909)	698	1,217	(127)	879	537	(290)	(318)	1,569	1,498
Charge-offs, Net of Recoveries	(17,504)	(2,489)	(5,223)	(3,975)	(10,135)	(21,822)	(3,090)	(4,859)	(6,424)	(5,092)	(19,465)
Direct Financing Leases	(4,062)	(492)	(1,295)	(1,287)	(982)	(4,056)	(238)	(700)	(1,088)	(675)	(2,701)
Loans Not Individually Evaluated for Impairment	(8,915)	(1,981)	(1,355)	(2,457)	(8,465)	(14,258)	(2,351)	(2,195)	(2,442)	(2,991)	(9,979)
Loans Individually Evaluated for Impairment	(4,527)	(16)	(2,573)	(231)	(688)	(3,508)	(501)	(1,964)	(2,894)	(1,426)	(6,785)
Other *	(6,468)	(1,769)	(1,545)	2,439	(814)	(1,689)	(17)	(1,283)	199	(1,254)	(2,355)
Direct Financing Leases	(549)	(552)	(50)	478	(35)	(159)	34	86	96	(204)	12
Loans Not Individually Evaluated for Impairment	31	(791)	(1,598)	1,302	(607)	(1,694)	(35)	(1,404)	107	(598)	(1,930)
Loans Individually Evaluated for Impairment	(5,950)	(426)	103	659	(172)	164	(16)	35	(4)	(452)	(437)
Ending Balance	60,071	58,507	55,788	59,880	59,227	59,227	60,759	57,976	55,713	54,672	54,672
Direct Financing Leases	13,380	12,686	11,751	11,195	10,537	10,537	10,708	10,898	10,339	10,089	10,089
Loans Not Individually Evaluated for Impairment	24,158	24,639	24,627	27,630	28,622	28,622	29,963	29,209	30,721	30,239	30,239
Loans Individually Evaluated for Impairment	22,533	21,182	19,410	21,055	20,068	20,068	20,088	17,869	14,653	14,344	14,344

* Other mainly includes foreign currency translation adjustments and others.

(Millions of yen)

Provisioning Rate	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Allowance for Doubtful Receivables on DFL and Probable Loan Losses	11,717	2,694	4,049	5,628	10,296	22,667	4,639	3,359	3,962	5,305	17,265
Provisioning Rate *	0.32%	0.29%	0.43%	0.58%	1.03%	0.59%	0.46%	0.33%	0.39%	0.52%	0.43%

* Provisions Charged to Income / (Average Investment in Direct Financing Leases + Average Installment Loans)

Information Regarding Major Assets (4)

(Millions of yen)

Investment in Securities	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Trading Securities	725,821	655,219	644,463	648,322	569,074	517,909	487,839	471,679	422,053
Available-for-Sale Securities									
Government bond securities and municipal bond securities (Japan)	609,711	562,774	473,636	423,435	432,556	333,522	362,180	345,797	359,265
Government bond securities and municipal bond securities (Overseas)	57,178	51,127	51,202	87,950	81,878	73,241	78,296	91,732	79,781
Corporate debt securities	410,779	400,578	392,947	409,659	393,644	396,515	379,539	387,511	366,475
Equity securities	111,345	91,705	80,796	75,800	93,034	82,580	79,446	69,044	53,598
CMBS and RMBS in the Americas	97,186	79,479	79,718	97,453	98,501	91,348	82,456	79,026	74,176
Others	61,691	59,236	61,443	77,801	65,804	59,407	80,188	91,641	82,182
Subtotal	1,347,890	1,244,899	1,139,742	1,172,098	1,165,417	1,036,613	1,062,105	1,064,751	1,015,477
Held-to-Maturity Securities	114,858	114,253	113,736	114,714	114,400	114,355	114,368	114,352	113,891
Other Securities	156,223	136,790	151,763	172,712	177,621	176,380	185,021	183,863	178,034
Total	2,344,792	2,151,161	2,049,704	2,107,846	2,026,512	1,845,257	1,849,333	1,834,645	1,729,455

(Millions of yen)

Unrealized Gains (Losses)	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Trading Securities	—	—	—	—	—	—	—	—	—
Available-for-Sale Securities									
Government bond securities and municipal bond securities (Japan)	34,863	42,205	26,810	14,122	11,821	11,618	12,705	12,001	4,166
Government bond securities and municipal bond securities (Overseas)	1,707	3,644	3,396	1,668	1,707	1,625	2,539	3,604	2,465
Corporate debt securities	7,430	10,587	8,405	(826)	623	1,648	2,454	2,019	(1,631)
Equity securities	25,893	20,368	21,470	23,834	25,120	22,371	17,907	8,201	3,627
CMBS and RMBS in the Americas	(506)	365	1,177	1,785	2,801	2,653	2,255	1,698	1,383
Others	(4,810)	(3,133)	493	1,986	3,589	3,760	3,287	3,463	3,354
Subtotal	64,577	74,036	61,751	42,569	45,661	43,675	41,147	30,986	13,364
Held-to-Maturity Securities	—	—	—	—	—	—	—	—	—
Other Securities	2,640	3,667	3,476	1,567	1,871	1,034	1,002	973	749
Total	67,217	77,703	65,227	44,136	47,532	44,709	42,149	31,959	14,113

(Millions of yen)

Realized Gains (Losses) on Investment Securities *	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Trading Securities	892	569	303	(1,572)	635	(65)	887	231	620	552	2,290
Available-for-Sale Securities											
Government bond securities and municipal bond securities (Japan)	179	226	109	8	19	362	37	27	16	7	87
Government bond securities and municipal bond securities (Overseas)	2,692	543	(10)	2	412	947	1,257	124	23	151	1,555
Corporate debt securities	128	211	272	(6)	(22)	455	(28)	(6)	27	(126)	(133)
Equity securities	17,799	1,691	2,251	4,932	881	9,755	3,268	4,509	10,897	3,417	22,091
CMBS and RMBS in the Americas	316	412	53	1	—	466	567	998	1	(3)	1,563
Others	879	—	—	(9)	120	111	463	1,049	(51)	230	1,691
Subtotal	21,993	3,083	2,675	4,928	1,410	12,096	5,564	6,701	10,913	3,676	26,854
Held-to-Maturity Securities	—	—	—	—	—	—	—	—	—	—	—
Other Securities	3,734	(912)	1,549	4,737	3,220	8,594	2,134	2,603	603	3,409	8,749
Total	26,619	2,740	4,527	8,093	5,265	20,625	8,585	9,535	12,136	7,637	37,893

* Realized gains (losses) consist of gains (losses) from sales of securities in addition to gains (losses) on trading securities held and valuation losses of available-for-sale securities and others.

※ The balance of investment in securities related to our life insurance operations are included in Investment in Securities. Income and losses on investment in securities related to our life insurance operations are recorded in “Life insurance premiums and related investment income.”

Funding (1)

(Millions of yen)

Funding	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Short-Term Debt									
Borrowings from Financial Institutions	247,263	206,565	194,857	254,272	233,371	243,750	264,512	309,024	251,860
Commercial Paper *1	102,361	35,944	13,959	42,017	50,096	132,145	71,153	49,546	54,894
Total Short-Term Debt	349,624	242,509	208,816	296,289	283,467	375,895	335,665	358,570	306,754
Long-Term Debt									
Borrowings from Financial Institutions *2	2,723,320	2,656,735	2,574,209	2,684,468	2,724,856	2,758,756	2,779,851	2,783,456	2,804,357
Bonds *1.2	875,575	843,749	834,324	787,723	688,488	684,174	775,081	811,778	756,865
Medium-Term Notes *1.2	62,491	110,110	108,220	118,410	196,570	197,217	197,011	194,700	183,224
Asset-Backed Securities, Commercial Mortgage Backed Securities *1	275,532	283,125	288,345	285,942	245,070	241,295	115,608	101,072	82,058
Total Long-Term Debt *2	3,936,918	3,893,719	3,805,098	3,876,543	3,854,984	3,881,442	3,867,551	3,891,006	3,826,504
Short-Term Debt + Long-Term Debt *2	4,286,542	4,136,228	4,013,914	4,172,832	4,138,451	4,257,337	4,203,216	4,249,576	4,133,258
Deposits	1,398,472	1,428,232	1,490,216	1,526,300	1,614,608	1,655,222	1,698,428	1,745,058	1,757,462
Total Debt *2	5,685,014	5,564,460	5,504,130	5,699,132	5,753,059	5,912,559	5,901,644	5,994,634	5,890,720

*1 Denotes funding from capital markets.

*2 Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Share of Long-Term Debt	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Share of Long-Term Debt *	92%	94%	95%	93%	93%	91%	92%	92%	93%

* Share of long-term debt refers to long-term debt divided by the total of short- and long-term debt.

Funding Structure	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Borrowings from Financial Institutions	52%	51%	50%	52%	51%	51%	51%	52%	52%
Funding from Capital Markets	23%	23%	23%	22%	21%	21%	20%	19%	18%
Deposits	25%	26%	27%	26%	28%	28%	29%	29%	30%

(Millions of yen)

Funding Costs (including Deposits)	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3	2017.4-6	2017.7-9	2017.10-12	2018.1-3	2017.4-2018.3
Interest											
Domestic Currency	25,686	5,244	4,874	4,546	3,924	18,588	3,787	4,143	3,759	3,935	15,624
Foreign Currency	47,135	12,818	12,412	14,061	15,031	54,322	15,312	14,679	15,126	16,074	61,191
Short- and Long-term Debt and Deposits (Average Balance) *											
Domestic Currency	3,998,529	3,839,398	3,803,524	3,694,760	3,599,149	3,734,208	3,576,952	3,739,634	3,686,780	3,721,526	3,681,223
Foreign Currency	1,718,359	1,870,028	1,804,343	1,936,999	2,149,087	1,940,114	2,232,972	2,197,152	2,227,486	2,209,832	2,216,861
Funding Costs											
Domestic Currency	0.64%	0.55%	0.51%	0.49%	0.44%	0.50%	0.42%	0.44%	0.41%	0.42%	0.42%
Foreign Currency	2.74%	2.74%	2.75%	2.90%	2.80%	2.80%	2.74%	2.67%	2.72%	2.91%	2.76%

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Funding (2)

(Millions of yen)

Commitment Lines	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Credit Lines	464,677	396,689	396,026	412,530	463,643	465,736	491,561	418,401	466,164
Available Commitment Lines	389,903	361,527	356,346	341,434	393,968	389,451	376,403	270,953	332,670

(Millions of yen)

Liquidity (excl. ORIX Bank, ORIX Life Insurance)	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
Cash and Cash Equivalents	588,734	666,547	662,410	539,096	586,629	610,896	567,820	578,213	617,721
Available Commitment Lines	389,903	361,527	356,346	341,434	393,968	389,451	376,403	270,953	332,670
Liquidity (a)	978,637	1,028,074	1,018,756	880,530	980,597	1,000,347	944,223	849,166	950,391
Marketable Short-term Debt * (b)	362,291	334,642	349,244	365,717	290,906	331,223	205,257	133,237	138,373
Liquidity Coverage Ratio (a)/(b)	270%	307%	292%	241%	337%	302%	460%	637%	687%

* Marketable Short-term Debt is the total of bonds and MTN expected to reach maturity within 1 year and balance of CP.

Credit Ratings	2016.3	2016.6	2016.9	2016.12	2017.3	2017.6	2017.9	2017.12	2018.3
R&I									
Short-Term Debt (CP)	a-1	a-1	a-1	a-1	a-1	a-1	a-1	a-1	a-1
Long-Term Debt	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)
S&P Long-Term Debt	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Stable)
FITCH									
Short-Term Debt	F2	F2	F2	F2	F2	F2	F2	F2	F2
Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)
Moody's Long-Term Debt	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Positive)	Baa1 (Positive)	Baa1 (Positive)	Baa1 (Positive) *

* The rating and the outlook of ORIX Corporation was upgraded to A3(Stable) on April 16, 2018.