

**Consolidated Financial Results
Supplementary Information
for the Fiscal Year Ended March 31, 2017**

ORIX Corporation
(NYSE: IX; TSE: 8591)

May 15, 2017

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This document has been prepared based upon quarterly financial information in accordance with U.S. GAAP.
For annual and more historical data please access our website.

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (*Yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau and financial results filed to Tokyo Stock Exchange.

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Financial Highlights

(Millions of yen)

Financial Highlights	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Total Revenues	2,174,283	606,124	564,070	626,886	572,122	2,369,202	587,945	633,180	704,644	752,890	2,678,659
Income before Income Taxes and Discontinued Operations	344,017	123,916	126,829	83,927	56,630	391,302	118,434	100,801	114,861	90,869	424,965
Net Income Attributable to ORIX Corporation Shareholders	234,948	81,510	79,788	54,066	44,805	260,169	76,769	65,381	74,968	56,121	273,239
Total Assets *	11,439,874	11,247,990	11,076,457	11,060,760	10,992,918	10,992,918	10,762,882	10,782,692	11,142,540	11,231,895	11,231,895
Total Liabilities *	9,054,902	8,825,105	8,637,678	8,600,843	8,512,632	8,512,632	8,269,617	8,251,453	8,557,266	8,577,722	8,577,722
Total ORIX Corporation Shareholders' Equity	2,152,198	2,186,679	2,249,232	2,273,448	2,310,431	2,310,431	2,326,969	2,364,960	2,437,009	2,507,698	2,507,698

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Key Ratios, Per Share Data (1)	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Return on Equity (ROE) *	11.5%	15.0%	14.7%	13.0%	11.7%	11.7%	13.2%	12.2%	12.2%	11.3%	11.3%
Return on Assets (ROA) *	2.29%	2.87%	2.87%	2.55%	2.32%	2.32%	2.82%	2.61%	2.62%	2.46%	2.46%
Return on Segment Assets (ROA) *	2.86%	3.60%	3.60%	3.17%	2.87%	2.87%	3.50%	3.25%	3.24%	3.05%	3.05%

* Return on Equity (ROE), Return on Assets (ROA) and Return on Segment Assets (ROA) are calculated using accumulated Net Income Attributable to ORIX Corporation Shareholders.

Key Ratios, Per Share Data and Employees (2)	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Shareholders' Equity Ratio	18.8%	19.4%	20.3%	20.5%	21.0%	21.0%	21.6%	21.9%	21.9%	22.3%	22.3%
Debt-to-Equity Ratio (times)											
(Short and Long-Term Debt+Deposits)/Shareholders' Equity *	2.7	2.6	2.5	2.5	2.5	2.5	2.4	2.3	2.3	2.3	2.3
(Short and Long-Term Debt)/Shareholders' Equity *	2.1	2.0	1.9	1.9	1.9	1.9	1.8	1.7	1.7	1.7	1.7
Shareholders' Equity Per Share (yen)	1,644.60	1,670.44	1,717.95	1,736.43	1,764.34	1,764.34	1,776.90	1,807.08	1,864.50	1,925.17	1,925.17
Earnings Per Share											
Basic EPS (yen)	179.47	62.28	60.95	41.30	34.22	198.73	58.62	49.94	57.32	42.97	208.88
Diluted EPS (yen)	179.21	62.22	60.89	41.25	34.18	198.52	58.58	49.89	57.26	42.92	208.68
Number of Employees	31,035	30,680	29,956	32,730	33,333	33,333	34,547	34,708	34,647	34,835	34,835

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

※ Return on Equity (ROE), Shareholders' Equity Ratio, Debt-to-Equity Ratio and Shareholders' Equity Per Share are calculated using Total ORIX Corporation Shareholders' Equity.

Segment Information

(Millions of yen)

Segment Information	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Corporate Financial Services											
Segment Revenues	85,502	27,558	25,154	28,763	25,675	107,150	24,990	27,005	23,551	27,433	102,979
Segment Profits	25,519	12,377	9,187	12,277	8,577	42,418	8,494	11,380	6,440	11,718	38,032
Segment Assets	1,132,468	1,076,103	1,068,522	1,058,719	1,049,867	1,049,867	1,033,214	1,034,377	1,038,857	1,032,152	1,032,152
Segment Asset ROA *	1.54%	2.98%	2.61%	2.74%	2.59%	2.59%	2.23%	2.61%	2.29%	2.50%	2.50%
Maintenance Leasing											
Segment Revenues	263,499	67,520	68,404	68,819	66,919	271,662	67,199	67,621	67,837	67,958	270,615
Segment Profits	40,366	11,687	11,430	10,574	9,244	42,935	9,892	9,763	8,987	11,145	39,787
Segment Assets	662,851	674,964	699,346	717,811	731,329	731,329	700,427	724,168	731,492	752,513	752,513
Segment Asset ROA *	4.03%	4.65%	4.51%	4.33%	4.10%	4.10%	3.78%	3.69%	3.57%	3.66%	3.66%
Real Estate											
Segment Revenues	182,321	50,349	58,698	45,644	36,849	191,540	57,338	46,746	49,159	58,807	212,050
Segment Profits	3,484	14,451	19,266	10,657	(1,472)	42,902	23,603	11,844	14,274	23,120	72,841
Segment Assets	835,386	802,454	753,892	744,869	739,592	739,592	705,617	705,062	680,231	657,701	657,701
Segment Asset ROA *	0.25%	4.69%	5.64%	4.98%	3.62%	3.62%	8.92%	6.70%	6.38%	7.12%	7.12%
Investment and Operation											
Segment Revenues	666,120	229,187	264,338	257,559	277,271	1,028,355	258,002	281,040	331,362	401,569	1,271,973
Segment Profits	42,414	26,159	10,291	10,222	10,548	57,220	30,955	21,086	16,742	16,217	85,000
Segment Assets	660,014	593,145	598,957	628,939	704,156	704,156	678,570	695,780	697,591	768,675	768,675
Segment Asset ROA *	4.49%	11.11%	7.70%	6.42%	5.58%	5.58%	12.23%	10.16%	8.94%	7.88%	7.88%
Retail											
Segment Revenues	425,977	83,811	18,590	106,350	45,538	254,289	54,006	97,089	123,613	93,957	368,665
Segment Profits	120,616	21,619	10,443	16,773	2,921	51,756	12,532	22,975	24,548	12,810	72,865
Segment Assets	3,700,635	3,562,654	3,473,196	3,511,492	3,462,772	3,462,772	3,384,540	3,325,370	3,331,594	3,291,631	3,291,631
Segment Asset ROA *	2.64%	1.58%	1.19%	1.20%	0.96%	0.96%	1.00%	1.43%	1.61%	1.47%	1.47%
Overseas Business											
Segment Revenues	561,893	147,173	130,670	122,013	126,152	526,008	125,821	114,822	111,090	107,179	458,912
Segment Profits	104,143	34,486	63,395	18,120	26,878	142,879	29,866	21,644	44,090	16,712	112,312
Segment Assets	2,178,895	2,209,357	2,172,123	2,279,558	2,284,733	2,284,733	2,067,813	2,051,463	2,416,885	2,454,200	2,454,200
Segment Asset ROA *	3.22%	4.18%	5.98%	4.61%	4.26%	4.26%	3.75%	3.25%	3.70%	3.24%	3.24%
Total											
Segment Revenues	2,185,312	605,598	565,854	629,148	578,404	2,379,004	587,356	634,323	706,612	756,903	2,685,194
Segment Profits	336,542	120,779	124,012	78,623	56,696	380,110	115,342	98,692	115,081	91,722	420,837
Segment Assets	9,170,249	8,918,677	8,766,036	8,941,388	8,972,449	8,972,449	8,570,181	8,536,220	8,896,650	8,956,872	8,956,872
Adjustment of Segment Profits to Consolidated statement amounts	7,475	3,137	2,817	5,304	(66)	11,192	3,092	2,109	(220)	(853)	4,128
Income before Income Taxes	344,017	123,916	126,829	83,927	56,630	391,302	118,434	100,801	114,861	90,869	424,965

* Segment Asset ROA is calculated using accumulated Segment Profits (after tax).

Segment Asset Details

2015.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	461,704	184,907	22,277	15,092	2,740	386,567	1,073,287
Installment Loans	461,277	—	22,811	93,196	1,376,710	344,108	2,298,102
Investment in Operating Leases	30,329	473,035	423,825	23,388	50,587	278,665	1,279,829
Investment in Securities	45,415	1,130	21,718	112,896	2,246,912	404,322	2,832,393
Property under Facility Operations	5,930	576	172,207	90,895	—	26,867	296,475
Inventories	55	463	12,484	116,549	—	35,925	165,476
Advances for Investment in Operating Leases	202	241	44,666	16	—	4,434	49,559
Investment in Affiliates	20,875	2,074	91,275	51,108	3,785	209,027	378,144
Advances for Property under Facility Operations	772	—	12,055	30,861	—	—	43,688
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,909	425	12,068	126,013	19,901	488,980	753,296
Total	1,132,468	662,851	835,386	660,014	3,700,635	2,178,895	9,170,249

2016.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	431,603	245,257	21,541	21,133	1,198	351,010	1,071,742
Installment Loans	411,824	—	5,821	75,996	1,496,407	407,870	2,397,918
Investment in Operating Leases	28,695	481,031	375,050	24,378	52,359	375,401	1,336,914
Investment in Securities	36,542	1,214	5,861	71,705	1,893,631	383,227	2,392,180
Property under Facility Operations	11,294	718	177,510	130,568	—	23,762	343,852
Inventories	53	374	3,597	98,016	—	37,782	139,822
Advances for Investment in Operating Leases	1,737	314	38,486	404	—	5,302	46,243
Investment in Affiliates	22,755	1,996	91,010	108,237	911	305,674	530,583
Advances for Property under Facility Operations	304	—	8,829	38,628	—	39	47,800
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,060	425	11,887	135,091	18,266	394,666	665,395
Total	1,049,867	731,329	739,592	704,156	3,462,772	2,284,733	8,972,449

2017.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	433,929	277,480	27,523	26,016	518	357,732	1,123,198
Installment Loans	398,558	—	—	56,435	1,718,655	457,393	2,631,041
Investment in Operating Leases	30,114	469,824	298,184	25,434	46,243	420,207	1,290,006
Investment in Securities	34,773	1,322	3,552	51,474	1,509,180	465,899	2,066,200
Property under Facility Operations	13,034	803	185,023	187,674	—	29,705	416,239
Inventories	51	445	2,567	112,798	—	1,811	117,672
Advances for Investment in Operating Leases	80	335	18,634	1,237	—	9,024	29,310
Investment in Affiliates	18,392	1,880	99,347	71,481	810	332,154	524,064
Advances for Property under Facility Operations	139	—	11,196	55,180	—	39	66,554
Goodwill and Other Intangible Assets Acquired in Business Combinations	103,082	424	11,675	180,946	16,225	380,236	692,588
Total	1,032,152	752,513	657,701	768,675	3,291,631	2,454,200	8,956,872

Corporate Financial Services

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Finance revenues	35,624	8,432	8,413	9,225	8,145	34,215	8,078	7,460	7,334	7,281	30,153
Operating leases	24,473	6,206	6,151	6,811	6,293	25,461	6,016	6,194	6,365	7,051	25,626
Services income	21,997	8,136	9,264	8,432	9,912	35,744	9,537	10,533	8,706	11,819	40,595
Sales of goods and real estate and others	3,408	4,784	1,326	4,295	1,325	11,730	1,359	2,818	1,146	1,282	6,605
Total Segment Revenues :	85,502	27,558	25,154	28,763	25,675	107,150	24,990	27,005	23,551	27,433	102,979
Interest expense	8,627	1,878	1,807	1,830	1,699	7,214	1,671	1,454	1,506	1,401	6,032
Provision for doubtful receivables and probable loan losses	1,252	(652)	(195)	(361)	532	(676)	(134)	487	12	(441)	(76)
Write-downs of long-lived assets and securities											
Other than the above	50,691	14,127	14,550	15,193	15,098	58,968	15,216	15,190	15,884	15,767	62,057
Total Segment Expenses :	60,570	15,353	16,162	16,662	17,329	65,506	16,753	17,131	17,402	16,727	68,013
Segment Operating Income	24,932	12,205	8,992	12,101	8,346	41,644	8,237	9,874	6,149	10,706	34,966
Equity in Net Income (Loss) of Affiliates and others	587	172	195	176	231	774	257	1,506	291	1,012	3,066
Segment Profits	25,519	12,377	9,187	12,277	8,577	42,418	8,494	11,380	6,440	11,718	38,032

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	461,704	414,554	423,892	427,451	431,603	429,957	430,795	433,663	433,929
Installment Loans	461,277	452,951	435,182	422,750	411,824	400,266	401,421	399,289	398,558
Investment in Operating Leases	30,329	31,048	33,279	29,638	28,695	29,529	29,722	29,877	30,114
Investment in Securities	45,415	42,151	39,385	39,038	36,542	32,294	31,583	34,763	34,773
Property under Facility Operations	5,930	7,686	9,324	11,448	11,294	11,444	12,199	12,035	13,034
Inventories	55	47	46	66	53	42	46	56	51
Advances for Investment in Operating Leases	202	144	56	1,652	1,737	1,708	1,888	2,274	80
Investment in Affiliates	20,875	21,694	21,849	22,170	22,755	23,166	22,528	22,940	18,392
Advances for Property under Facility Operations	772	414	589	80	304	242	124	382	139
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,909	105,414	104,920	104,426	105,060	104,566	104,071	103,578	103,082
Total Segment Assets	1,132,468	1,076,103	1,068,522	1,058,719	1,049,867	1,033,214	1,034,377	1,038,857	1,032,152

Maintenance Leasing

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Finance revenues	11,103	3,041	3,212	2,685	3,129	12,067	3,104	3,274	3,345	3,306	13,029
Operating leases	185,699	46,679	47,747	47,561	46,828	188,815	45,769	47,543	46,648	47,259	187,219
Services income	62,535	16,753	16,431	17,584	16,073	66,841	17,339	15,911	16,809	16,255	66,314
Sales of goods and real estate and others	4,162	1,047	1,014	989	889	3,939	987	893	1,035	1,138	4,053
Total Segment Revenues :	263,499	67,520	68,404	68,819	66,919	271,662	67,199	67,621	67,837	67,958	270,615
Interest expense	3,690	884	866	896	899	3,545	891	819	846	804	3,360
Provision for doubtful receivables and probable loan losses	374	54	(143)	80	36	27	141	28	91	(2)	258
Write-downs of long-lived assets and securities											
Other than the above	218,982	54,934	56,238	57,274	56,702	225,148	56,316	56,995	57,869	55,998	227,178
Total Segment Expenses :	223,046	55,872	56,961	58,250	57,637	228,720	57,348	57,842	58,806	56,800	230,796
Segment Operating Income	40,453	11,648	11,443	10,569	9,282	42,942	9,851	9,779	9,031	11,158	39,819
Equity in Net Income (Loss) of Affiliates and others	(87)	39	(13)	5	(38)	(7)	41	(16)	(44)	(13)	(32)
Segment Profits	40,366	11,687	11,430	10,574	9,244	42,935	9,892	9,763	8,987	11,145	39,787

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	184,907	196,699	213,833	229,519	245,257	236,158	254,634	264,984	277,480
Investment in Operating Leases	473,035	473,338	480,472	483,198	481,031	459,377	464,640	461,250	469,824
Investment in Securities	1,130	1,177	1,112	1,221	1,214	1,242	1,174	1,299	1,322
Property under Facility Operations	576	582	622	664	718	699	710	730	803
Inventories	463	458	533	414	374	435	466	353	445
Advances for Investment in Operating Leases	241	126	233	261	314	278	294	510	335
Investment in Affiliates	2,074	2,159	2,116	2,109	1,996	1,813	1,826	1,942	1,880
Goodwill and Other Intangible Assets Acquired in Business Combinations	425	425	425	425	425	425	424	424	424
Total Segment Assets	662,851	674,964	699,346	717,811	731,329	700,427	724,168	731,492	752,513

(Thousand Autos)

Automobile Operations	2015.3	2015.9	2016.3	2016.9	2017.3
Number of Automobiles Under Management in Japan	1,172	1,212	1,230	1,248	1,284

Real Estate (1)

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Finance revenues	4,057	666	4,825	622	607	6,720	406	424	956	533	2,319
Operating leases	63,765	18,834	17,902	13,388	10,129	60,253	28,429	14,865	16,342	28,517	88,153
Services income	104,115	26,999	30,483	29,251	23,897	110,630	26,601	29,288	30,115	26,620	112,624
Sales of goods and real estate and others	10,384	3,850	5,488	2,383	2,216	13,937	1,902	2,169	1,746	3,137	8,954
Total Segment Revenues :	182,321	50,349	58,698	45,644	36,849	191,540	57,338	46,746	49,159	58,807	212,050
Interest expense	6,968	1,345	1,258	1,071	1,002	4,676	904	772	728	681	3,085
Provision for doubtful receivables and probable loan losses	29,714	728	89	3,481	4,040	8,338	551	79	—	2,756	3,386
Write-downs of long-lived assets and securities											
Other than the above	151,385	34,493	38,664	34,306	34,146	141,609	32,949	34,818	34,700	34,162	136,629
Total Segment Expenses :	188,067	36,566	40,011	38,858	39,188	154,623	34,404	35,669	35,428	37,599	143,100
Segment Operating Income (Loss)	(5,746)	13,783	18,687	6,786	(2,339)	36,917	22,934	11,077	13,731	21,208	68,950
Equity in Net Income (Loss) of Affiliates and others	9,230	668	579	3,871	867	5,985	669	767	543	1,912	3,891
Segment Profits	3,484	14,451	19,266	10,657	(1,472)	42,902	23,603	11,844	14,274	23,120	72,841

(Millions of yen)

	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Gains on Rental Property Sales (included in Operating leases)	14,938	7,637	6,069	2,700	(348)	16,058	18,231	4,780	7,315	19,373	49,699

Real Estate (2)

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	22,277	23,905	18,978	21,139	21,541	21,441	24,433	27,379	27,523
Installment Loans	22,811	13,710	12,378	5,068	5,821	5,633	5,576	985	—
Investment in Operating Leases	423,825	414,560	378,881	375,461	375,050	352,443	348,364	320,867	298,184
Investment in Securities	21,718	10,128	9,517	9,439	5,861	5,003	3,882	4,456	3,552
Property under Facility Operations	172,207	180,359	180,764	181,328	177,510	175,789	179,889	181,699	185,023
Inventories	12,484	11,289	4,594	3,862	3,597	3,309	3,117	3,559	2,567
Advances for Investment in Operating Leases	44,666	37,639	36,949	36,457	38,486	30,013	22,454	21,280	18,634
Investment in Affiliates	91,275	91,373	92,326	92,506	91,010	90,851	91,023	94,087	99,347
Advances for Property under Facility Operations	12,055	7,468	7,527	7,676	8,829	9,293	14,558	14,197	11,196
Goodwill and Other Intangible Assets Acquired in Business Combinations	12,068	12,023	11,978	11,933	11,887	11,842	11,766	11,722	11,675
Total Segment Assets	835,386	802,454	753,892	744,869	739,592	705,617	705,062	680,231	657,701

(Billions of yen)

Segment Assets by Type	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Rental Property	567	553	510	509	493	463	416	392	379
Condo Assets	17	15	9	8	6	6	6	6	6
NRL / Specified Bonds	28	18	16	9	7	6	6	1	—
Operating Facilities	164	164	165	166	168	171	213	223	211
Others	60	53	54	54	66	60	66	58	62
Total	835	803	754	745	740	706	705	680	658

(Billions of yen)

Trend in Rental Property	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Assets under lease	472	458	417	423	406	386	354	336	322
NOI Yield	5.2%	5.4%	5.5%	5.7%	5.8%	5.2%	4.7%	4.8%	4.7%
Vacancy Rate	4.1%	4.2%	4.0%	3.6%	3.4%	4.2%	3.6%	4.2%	6.2%
Assets under Development	95	95	93	86	87	77	62	56	57
Accumulated Amount of Rental Property Sales	129	29	77	87	96	40	57	89	107

2017.3 Rental Property Assets

(Billions of yen)

By Type	Under Lease		Under Development	Total	By Region	Under Lease	Under Development	Total
	Balance	NOI Yield						
Office Buildings	103	3.9%	15	118	Tokyo	130	21	151
Logistics Centers	21	6.7%	3	24	Kanto (excl. Tokyo)	31	2	33
Commercial Facilities	69	7.1%	20	89	Osaka	96	9	105
Rental Condos	37	4.7%	2	39	Kansai (excl. Osaka)	8	—	8
Others	92	3.5%	17	109	Nagoya	17	13	30
					Sapporo, Sendai, Fukuoka	4	11	15
					Other	36	2	37
Total	322	4.7%	57	379	Total	322	57	379

Investment and Operation (1)

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Finance revenues	15,650	3,727	2,780	3,889	2,229	12,625	2,676	2,628	2,603	2,773	10,680
Gains on investment securities and dividends	9,309	8,236	1,469	410	155	10,270	744	5,472	5,301	1,444	12,961
Sales of goods and real estate	371,402	150,287	187,995	189,343	191,277	718,902	184,930	192,478	249,556	311,474	938,438
Services income	260,360	64,155	69,901	61,744	81,363	277,163	67,495	78,086	71,512	82,616	299,709
Operating leases and others	9,399	2,782	2,193	2,173	2,247	9,395	2,157	2,376	2,390	3,262	10,185
Total Segment Revenues :	666,120	229,187	264,338	257,559	277,271	1,028,355	258,002	281,040	331,362	401,569	1,271,973
Interest expense	3,609	908	884	806	941	3,539	1,228	1,253	1,162	1,227	4,870
Provision for doubtful receivables and probable loan losses	1,297	(558)	(86)	298	(78)	(424)	(134)	5,612	(295)	1,577	6,760
Write-downs of long-lived assets and securities											
Other than the above	627,411	211,250	253,422	249,376	266,073	980,121	247,686	266,451	314,434	384,110	1,212,681
Total Segment Expenses :	632,317	211,600	254,220	250,480	266,936	983,236	248,780	273,316	315,301	386,914	1,224,311
Segment Operating Income	33,803	17,587	10,118	7,079	10,335	45,119	9,222	7,724	16,061	14,655	47,662
Equity in Net Income (Loss) of Affiliates and others	8,611	8,572	173	3,143	213	12,101	21,733	13,362	681	1,562	37,338
Segment Profits	42,414	26,159	10,291	10,222	10,548	57,220	30,955	21,086	16,742	16,217	85,000

(Millions of yen)

Sales of goods and real estate	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Revenues from the investees in the principal investment business	238,752	116,172	141,985	155,570	150,503	564,230	155,958	168,679	215,786	271,905	812,328
Others	132,650	34,115	46,010	33,773	40,774	154,672	28,972	23,799	33,770	39,569	126,110
Total	371,402	150,287	187,995	189,343	191,277	718,902	184,930	192,478	249,556	311,474	938,438

(Millions of yen)

Services income	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Revenues from environment and energy related business	58,663	19,219	23,160	20,716	23,762	86,857	24,939	28,334	23,241	24,951	101,465
Revenues from real estate management and contract work	172,704	37,255	44,059	38,397	53,757	173,468	39,495	44,884	43,127	52,187	179,693
Others	28,993	7,681	2,682	2,631	3,844	16,838	3,061	4,868	5,144	5,478	18,551
Total	260,360	64,155	69,901	61,744	81,363	277,163	67,495	78,086	71,512	82,616	299,709

Investment and Operation (2)

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	15,092	14,631	16,133	19,131	21,133	20,076	24,807	24,024	26,016
Installment Loans	93,196	93,050	86,546	79,177	75,996	68,743	64,762	60,177	56,435
Investment in Operating Leases	23,388	21,884	23,224	23,616	24,378	26,498	25,206	25,435	25,434
Investment in Securities	112,896	83,700	80,123	76,724	71,705	67,683	59,868	49,866	51,474
Property under Facility Operations	90,895	78,189	82,882	116,772	130,568	153,731	161,357	162,264	187,674
Inventories	116,549	109,096	107,289	103,888	98,016	107,000	112,976	114,308	112,798
Advances for Investment in Operating Leases	16	16	649	4	404	404	1,117	1,216	1,237
Investment in Affiliates	51,108	54,076	54,613	59,302	108,237	67,468	65,330	69,539	71,481
Advances for Property under Facility Operations	30,861	35,167	45,528	34,008	38,628	32,160	37,335	48,580	55,180
Goodwill and Other Intangible Assets Acquired in Business Combinations	126,013	103,336	101,970	116,317	135,091	134,807	143,022	142,182	180,946
Total Segment Assets	660,014	593,145	598,957	628,939	704,156	678,570	695,780	697,591	768,675

Retail

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Finance revenues	52,510	13,450	13,722	14,012	14,134	55,318	14,146	14,754	14,780	15,497	59,177
Life insurance premiums and related investment income	352,537	68,605	2,566	90,394	29,240	190,805	37,099	79,331	106,026	75,430	297,886
Services income and others	20,930	1,756	2,302	1,944	2,164	8,166	2,761	3,004	2,807	3,030	11,602
Total Segment Revenues :	425,977	83,811	18,590	106,350	45,538	254,289	54,006	97,089	123,613	93,957	368,665
Interest expense	5,669	1,239	1,130	1,157	1,128	4,654	1,084	1,021	977	959	4,041
Provision for doubtful receivables and probable loan losses	3,975	1,557	1,951	2,206	1,656	7,370	2,285	2,668	2,506	2,650	10,109
Write-downs of long-lived assets and securities											
Other than the above	332,432	59,925	5,332	86,216	39,831	191,304	38,107	70,424	95,584	77,548	281,663
Total Segment Expenses :	342,076	62,721	8,413	89,579	42,615	203,328	41,476	74,113	99,067	81,157	295,813
Segment Operating Income	83,901	21,090	10,177	16,771	2,923	50,961	12,530	22,976	24,546	12,800	72,852
Equity in Net Income (Loss) of Affiliates and others	36,715	529	266	2	(2)	795	2	(1)	2	10	13
Segment Profits	120,616	21,619	10,443	16,773	2,921	51,756	12,532	22,975	24,548	12,810	72,865

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	2,740	2,286	1,869	1,506	1,198	952	783	640	518
Installment Loans	1,376,710	1,390,179	1,425,107	1,454,319	1,496,407	1,545,783	1,609,114	1,665,529	1,718,655
Investment in Operating Leases	50,587	50,214	49,680	49,462	52,359	52,093	51,934	51,664	46,243
Investment in Securities	2,246,912	2,097,148	1,974,387	1,986,764	1,893,631	1,767,023	1,645,240	1,596,028	1,509,180
Investment in Affiliates	3,785	3,335	3,069	766	911	832	850	693	810
Goodwill and Other Intangible Assets Acquired in Business Combinations	19,901	19,492	19,084	18,675	18,266	17,857	17,449	17,040	16,225
Total Segment Assets	3,700,635	3,562,654	3,473,196	3,511,492	3,462,772	3,384,540	3,325,370	3,331,594	3,291,631

(Thousands)

Life Insurance Business (ORIX Life Insurance Corporation)	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Number of Insurance Policies in Force *	2,546	2,651	2,730	2,843	2,947	3,057	3,172	3,297	3,487
Number of New Insurance Policies in Force (accumulated)	561	141	257	410	555	151	307	475	711

* Number of Insurance Policies in Force includes insurance contracts being held by Hartford Life Insurance K.K. from the second consolidated period in fiscal 2016.

Overseas Business (1)

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Finance revenues	63,259	18,952	17,260	19,673	19,119	75,004	18,838	19,088	21,239	22,086	81,251
Gains on investment securities and dividends	30,466	9,634	6,036	(1,865)	2,308	16,113	2,258	3,337	3,494	4,245	13,334
Operating leases	82,113	21,650	22,344	23,327	24,652	91,973	22,722	20,806	22,340	22,606	88,474
Services income	321,527	75,916	62,071	60,616	51,482	250,085	55,088	50,784	55,239	55,609	216,720
Sales of goods and real estate and others	64,528	21,021	22,959	20,262	28,591	92,833	26,915	20,807	8,778	2,633	59,133
Total Segment Revenues :	561,893	147,173	130,670	122,013	126,152	526,008	125,821	114,822	111,090	107,179	458,912
Interest expense	29,989	7,867	7,851	8,468	9,170	33,356	8,838	8,379	9,562	9,756	36,535
Provision for doubtful receivables and probable loan losses	19,921	2,453	2,413	1,813	9,547	16,226	580	2,367	6,888	8,380	18,215
Write-downs of long-lived assets and securities											
Other than the above	413,180	102,834	104,048	98,472	97,214	402,568	91,226	85,746	79,794	75,258	332,024
Total Segment Expenses :	463,090	113,154	114,312	108,753	115,931	452,150	100,644	96,492	96,244	93,394	386,774
Segment Operating Income	98,803	34,019	16,358	13,260	10,221	73,858	25,177	18,330	14,846	13,785	72,138
Equity in Net Income (Loss) of Affiliates and others	5,340	467	47,037	4,860	16,657	69,021	4,689	3,314	29,244	2,927	40,174
Segment Profits	104,143	34,486	63,395	18,120	26,878	142,879	29,866	21,644	44,090	16,712	112,312

(Millions of yen)

Services Income	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Revenues from asset management and servicing	207,349	52,096	49,770	49,623	44,330	195,819	47,225	42,665	46,926	47,829	184,645
Revenues from commissions for M&A advisory services etc.	78,342	17,557	5,426	—	—	22,983	—	—	—	—	—
Others	35,836	6,263	6,875	10,993	7,152	31,283	7,863	8,119	8,313	7,780	32,075
Total	321,527	75,916	62,071	60,616	51,482	250,085	55,088	50,784	55,239	55,609	216,720

(Millions of yen)

Equity in Net Income (Loss) of Affiliates and others	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Adjusted Noncontrolling Interests and Redeemable Noncontrolling Interest, included in Equity in Net Income (Loss) of Affiliates and others	(23,096)	(3,649)	(2,199)	(660)	(1,265)	(7,773)	(2,006)	(1,481)	(72)	1,263	(2,296)

Overseas Business (2)

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	386,567	385,544	349,393	364,114	351,010	312,964	311,438	343,805	357,732
Installment Loans	344,108	300,590	308,041	388,672	407,870	385,974	358,455	462,668	457,393
Investment in Operating Leases	278,665	326,627	342,076	359,661	375,401	329,405	325,088	399,345	420,207
Investment in Securities	404,322	399,597	390,251	380,158	383,227	318,337	355,261	462,765	465,899
Property under Facility Operations	26,867	26,888	25,719	26,441	23,762	21,659	21,540	29,374	29,705
Inventories	35,925	37,472	37,273	38,633	37,782	32,770	33,068	24,258	1,811
Advances for Investment in Operating Leases	4,434	7,874	6,140	5,987	5,302	6,496	6,545	9,409	9,024
Investment in Affiliates	209,027	217,217	294,221	303,910	305,674	296,017	276,690	299,729	332,154
Advances for Property under Facility Operations	—	—	—	127	39	43	46	43	39
Goodwill and Other Intangible Assets Acquired in Business Combinations	488,980	507,548	419,009	411,855	394,666	364,148	363,332	385,489	380,236
Total Segment Assets	2,178,895	2,209,357	2,172,123	2,279,558	2,284,733	2,067,813	2,051,463	2,416,885	2,454,200

(Millions of yen)

Assets by Region	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
The Americas	776,219	738,146	733,183	774,276	787,246	693,887	702,989	894,020	879,323
Asia and Australia (Other than Greater China)	591,519	596,944	551,676	611,200	592,276	553,360	551,122	597,889	593,623
Greater China	249,182	256,474	253,313	264,065	260,298	239,328	239,855	273,440	315,559
Middle East and Europe	43,148	46,043	45,744	47,296	49,305	45,086	42,663	41,234	36,516
Robeco	346,337	358,599	354,829	348,508	340,884	304,331	301,499	325,935	317,345
Others	172,490	213,151	233,378	234,213	254,724	231,821	213,335	284,367	311,834
Total	2,178,895	2,209,357	2,172,123	2,279,558	2,284,733	2,067,813	2,051,463	2,416,885	2,454,200

(Millions of yen)

Assets by Operation	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
The Americas	776,219	738,146	733,183	774,276	787,246	693,887	702,989	894,020	879,323
Finance operation except the Americas	672,122	686,475	638,596	715,938	697,137	641,692	643,038	717,246	739,971
Investment operation except the Americas	384,217	426,137	445,515	440,836	459,466	427,903	403,937	479,684	517,561
Robeco	346,337	358,599	354,829	348,508	340,884	304,331	301,499	325,935	317,345
Total	2,178,895	2,209,357	2,172,123	2,279,558	2,284,733	2,067,813	2,051,463	2,416,885	2,454,200

Asset Management Business (Robeco)	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Segment Income (Millions of yen)	36,374	12,523	8,471	8,094	6,406	35,494	9,546	7,572	10,237	8,492	35,847
End of Period AUM (Billions of euro)	280.6	273.1	255.4	268.1	262.5	262.5	268.9	276.1	281.4	290.5	290.5
Net New Money (Billions of euro)	4.5	2.3	1.6	(0.5)	0.5	3.9	(1.9)	(2.8)	(6.5)	(1.9)	(13.1)
NNM as % of BoP AUM	2.1%	0.8%	0.6%	(0.2)%	0.2%	1.4%	(0.7)%	(1.1)%	(2.5)%	(0.7)%	(5.0)%
Institutional AUM (Billions of euro)	131.7	127.1	120.3	126.1	128.1	128.1	131.3	135.8	135.9	140.6	140.6
Retail AUM (Billions of euro)	148.9	146.0	135.1	142.0	134.4	134.4	137.6	140.3	145.5	150.0	150.0
Net Fee Revenues (Millions of euro)	1,026.1	258.1	248.2	251.5	232.5	990.3	268.8	249.8	277.2	261.2	1,057.0

Portfolio in Three Categories

Segment Profits (Millions of yen)

The 3 categories	Sub Categories	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3
Finance	Japan	43,258	50,358	55,956
	Overseas	31,229	32,252	41,371
	Subtotal	74,487	82,610	97,327
Operation	Environment/Infrastructure	681	21,770	37,035
	Financial Services	155,677	115,757	99,124
	(Hartford Life Insurance)	(47,595)	(△2,908)	(4,289)
	Maintenance Services	40,366	42,935	39,787
	Others	828	5,352	5,623
	Subtotal	197,552	185,814	181,569
Investment	Fixed Income	26,010	23,608	23,373
	Tangible Assets	8,363	36,218	61,612
	Equity	30,130	51,860	56,956
	Subtotal	64,503	111,686	141,941
Total Segment Profits		336,542	380,110	420,837

Segment Assets (Millions of yen)

The 3 categories	Sub Categories	2015.3	2016.3	2017.3
Finance	Japan	2,729,669	2,775,906	2,905,289
	Overseas	801,810	868,303	901,294
	Subtotal	3,531,479	3,644,209	3,806,583
Operation	Environment/Infrastructure	333,502	451,659	505,949
	Financial Services	2,517,357	2,143,731	1,855,794
	(Hartford Life Insurance)	(1,398,362)	(957,178)	(739,587)
	Maintenance Services	662,851	731,329	752,513
	Others	105,484	104,635	102,660
	Subtotal	3,619,194	3,431,354	3,216,916
Investment	Fixed Income	563,290	523,843	529,134
	Tangible Assets	807,776	788,442	761,983
	Equity	648,510	584,601	642,256
	Subtotal	2,019,576	1,896,886	1,933,373
Total Segment Assets		9,170,249	8,972,449	8,956,872

The documents classify segment profits and segment assets into the three categories in terms of business risks.

Key Quarterly Financial Information (1)

(Millions of yen)

Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Finance revenues	186,883	49,627	51,617	51,370	48,275	200,889	48,056	48,526	51,312	52,690	200,584
Gains on investment securities and dividends	56,395	22,933	8,384	1,700	2,769	35,786	4,006	11,201	9,147	5,974	30,328
Operating leases	363,095	95,429	95,901	93,066	89,514	373,910	104,890	91,182	93,697	108,886	398,655
Life insurance premiums and related investment income	351,493	68,314	2,178	90,243	28,686	189,421	36,772	78,964	105,662	74,542	295,940
Sales of goods and real estate	450,869	176,576	218,850	214,357	224,227	834,010	215,886	217,640	262,090	319,633	1,015,249
Services income	765,548	193,245	187,140	176,150	178,651	735,186	178,335	185,667	182,736	191,165	737,903
Total Revenues :	2,174,283	606,124	564,070	626,886	572,122	2,369,202	587,945	633,180	704,644	752,890	2,678,659
Interest expense	72,647	18,023	17,835	18,167	18,796	72,821	18,062	17,286	18,607	18,955	72,910
Costs of operating leases	238,157	60,008	62,432	61,255	61,374	245,069	60,072	61,194	60,151	62,120	243,537
Life insurance costs	271,948	43,056	(11,256)	69,406	20,076	121,282	20,238	51,185	76,044	52,691	200,158
Costs of goods and real estate sold	402,021	154,781	196,680	195,454	201,344	748,259	192,366	197,998	241,174	297,256	928,794
Services expense	425,676	106,213	111,667	110,384	117,123	445,387	105,318	113,675	113,306	118,978	451,277
Other (income) and expense, net	23,674	(2,241)	6,796	(5,588)	(2,696)	(3,729)	(1,399)	718	1,391	(5,106)	(4,396)
Selling, general and administrative expenses	427,816	114,370	101,974	100,609	105,739	422,692	102,602	101,097	103,581	111,466	418,746
Provision for doubtful receivables and probable loan losses	11,631	611	2,337	2,992	5,777	11,717	2,694	4,049	5,628	10,296	22,667
Write-downs of long-lived assets	34,887	822	124	3,601	8,901	13,448	564	845	3,393	4,332	9,134
Write-downs of securities	8,997	1,949	1,533	470	563	4,515	5	6,207	151	245	6,608
Total Expenses :	1,917,454	497,592	490,122	556,750	536,997	2,081,461	500,522	554,254	623,426	671,233	2,349,435
Operating Income	256,829	108,532	73,948	70,136	35,125	287,741	87,423	78,926	81,218	81,657	329,224
Equity in Net Income of Affiliates	30,531	6,166	5,690	13,188	20,650	45,694	6,236	9,529	10,046	709	26,520
Gains on Sales of Subsidiaries and Affiliates and Liquidation Losses, net	20,575	9,218	47,191	603	855	57,867	20,488	12,346	23,597	6,988	63,419
Bargain Purchase Gain	36,082	—	—	—	—	—	4,287	—	—	1,515	5,802
Income before Income Taxes and Discontinued Operations	344,017	123,916	126,829	83,927	56,630	391,302	118,434	100,801	114,861	90,869	424,965
Provision for income taxes	89,057	39,157	43,479	28,853	8,823	120,312	39,022	33,274	37,916	33,827	144,039
Income from Continuing Operations	254,960	84,759	83,350	55,074	47,807	270,990	79,412	67,527	76,945	57,042	280,926
Discontinued operations, net of applicable tax effect	297	—	—	—	—	—	—	—	—	—	—
Net Income	255,257	84,759	83,350	55,074	47,807	270,990	79,412	67,527	76,945	57,042	280,926
Net Income Attributable to Noncontrolling Interests	15,339	2,188	3,358	1,463	2,993	10,002	2,578	2,063	1,901	713	7,255
Net Income Attributable to Redeemable Noncontrolling Interests	4,970	1,061	204	(455)	9	819	65	83	76	208	432
Net Income Attributable to ORIX Corporation Shareholders	234,948	81,510	79,788	54,066	44,805	260,169	76,769	65,381	74,968	56,121	273,239

(Millions of yen)

Yields on Assets	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Interest *1											
Japan	115,004	29,112	32,483	30,093	27,966	119,654	28,209	28,111	28,717	28,885	113,922
Overseas	56,502	16,570	15,160	16,871	16,091	64,692	15,800	16,270	18,365	19,120	69,555
Assets (Average Balance) *2											
Japan	2,762,176	2,842,454	2,843,270	2,864,213	2,882,461	2,858,100	2,898,789	2,942,851	3,006,251	3,043,978	2,972,967
Overseas	774,205	848,000	833,150	856,195	895,948	858,323	854,230	817,831	896,497	969,788	884,587
Yields on Assets											
Japan	4.2%	4.1%	4.6%	4.2%	3.9%	4.2%	3.9%	3.8%	3.8%	3.8%	3.8%
Overseas	7.3%	7.8%	7.3%	7.9%	7.2%	7.5%	7.4%	8.0%	8.2%	7.9%	7.9%

*1 Interest above is related to Direct Financing Leases and Installment Loans.

*2 Assets above are related to Direct Financing Leases and Installment Loans.

Key Quarterly Financial Information (2)

(Millions of yen)

Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	1,216,454	1,207,545	1,174,772	1,207,133	1,190,136	1,146,198	1,154,239	1,199,487	1,204,024
Installment Loans	2,478,054	2,478,854	2,491,670	2,567,316	2,592,233	2,577,472	2,643,455	2,808,316	2,815,706
Allowance for Doubtful Receivables on Direct Financing Leases and Probable Loan Losses	(72,326)	(69,442)	(66,810)	(60,172)	(60,071)	(58,507)	(55,788)	(59,880)	(59,227)
Investment in Operating Leases	1,296,220	1,333,474	1,322,202	1,339,430	1,349,199	1,278,397	1,272,737	1,318,779	1,313,164
Investment in Securities	2,846,257	2,583,825	2,443,733	2,443,474	2,344,792	2,151,161	2,049,704	2,107,846	2,026,512
Property under Facility Operations	278,100	275,099	281,170	318,125	327,016	348,125	360,561	368,075	398,936
Investment in Affiliates	378,087	389,868	468,208	480,791	530,667	480,238	458,330	489,111	524,234
Inventories	165,540	158,488	149,825	146,948	139,950	143,723	149,795	142,656	117,863
Other Assets (Cash and Cash Equivalents etc.) *	2,853,488	2,890,279	2,811,687	2,617,715	2,578,996	2,696,075	2,749,659	2,768,150	2,890,683
Total Assets	11,439,874	11,247,990	11,076,457	11,060,760	10,992,918	10,762,882	10,782,692	11,142,540	11,231,895
Short-Term Debt, Long-Term Debt and Deposits *	5,701,356	5,723,053	5,699,832	5,724,570	5,685,014	5,564,460	5,504,130	5,699,132	5,753,059
Policy Liabilities and Policy Account Balances	2,073,650	1,935,951	1,789,642	1,723,609	1,668,636	1,634,591	1,618,851	1,591,771	1,564,758
Other Liabilities (Trade Notes, Accounts and Other Payable etc.)	1,279,896	1,166,101	1,148,204	1,152,664	1,158,982	1,070,566	1,128,472	1,266,363	1,259,905
Total Liabilities	9,054,902	8,825,105	8,637,678	8,600,843	8,512,632	8,269,617	8,251,453	8,557,266	8,577,722
Redeemable Noncontrolling Interests (RNCI)	66,901	70,496	18,512	18,159	7,467	6,881	6,843	7,966	6,548
ORIX Corporation Shareholders' Equity	2,152,198	2,186,679	2,249,232	2,273,448	2,310,431	2,326,969	2,364,960	2,437,009	2,507,698
Noncontrolling Interests (NCI)	165,873	165,710	171,035	168,310	162,388	159,415	159,436	140,299	139,927
Total Equity	2,318,071	2,352,389	2,420,267	2,441,758	2,472,819	2,486,384	2,524,396	2,577,308	2,647,625
Total Liabilities, RNCI and Equity	11,439,874	11,247,990	11,076,457	11,060,760	10,992,918	10,762,882	10,782,692	11,142,540	11,231,895

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Yen/Dollar Exchange Rate	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Average Rate	119.56	121.34	121.91	121.07	116.95	109.07	102.91	108.72	113.76
Period End Rate	120.17	122.45	119.96	120.61	112.68	102.91	101.12	116.49	112.19

Information Regarding Major Assets (1)

(Millions of yen)

New Business Volumes	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Direct Financing Leases: New equipment acquisitions	595,351	120,798	131,775	135,920	139,082	527,575	106,716	130,117	124,510	151,397	512,740
Japan	376,249	70,380	84,308	80,845	94,158	329,691	65,563	83,549	78,007	85,669	312,788
Overseas	219,102	50,418	47,467	55,075	44,924	197,884	41,153	46,568	46,503	65,728	199,952
Installment Loans: New loans added	1,110,054	243,707	290,499	275,012	293,061	1,102,279	285,223	322,464	350,812	350,989	1,309,488
Japan	843,149	184,804	211,356	185,420	226,495	808,075	219,717	261,537	231,345	259,762	972,361
Overseas	266,905	58,903	79,143	89,592	66,566	294,204	65,506	60,927	119,467	91,227	337,127
Operating Leases: New equipment acquisitions	313,996	110,462	112,922	86,477	153,909	463,770	86,197	98,869	94,630	122,217	401,913
Japan	210,703	47,600	58,824	38,923	49,823	195,170	46,463	57,994	43,100	60,202	207,759
(Real Estate in Japan)	(48,688)	(10,653)	(12,231)	(2,250)	(12,675)	(37,809)	(8,868)	(11,579)	(9,966)	(14,039)	(44,452)
Overseas	103,293	62,862	54,098	47,554	104,086	268,600	39,734	40,875	51,530	62,015	194,154
Investment in Securities: New securities added	1,030,426	339,892	209,330	211,122	137,886	898,230	136,579	108,590	120,513	123,675	489,357
Japan	899,144	312,294	178,779	180,927	94,016	766,016	115,999	91,725	67,063	79,333	354,120
Overseas	131,282	27,598	30,551	30,195	43,870	132,214	20,580	16,865	53,450	44,342	135,237
Other Operating Transactions: New assets added	148,071	36,499	37,021	53,682	37,298	164,500	47,052	35,390	34,183	45,851	162,476
Japan	147,348	36,385	36,972	53,536	37,039	163,932	46,750	34,971	30,250	43,209	155,180
Overseas	723	114	49	146	259	568	302	419	3,933	2,642	7,296

(Millions of yen)

Investment in Direct Financing Leases	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Transportation Equipment	432,313	440,602	432,884	455,104	455,556	440,993	452,018	477,290	496,335
Industrial Equipment	245,032	271,943	263,513	277,717	268,208	251,897	244,347	251,866	244,606
Electronics	158,289	156,363	157,337	160,110	159,991	157,185	157,670	159,016	158,726
Information-Related and Office Equipment	103,580	104,052	102,059	103,859	102,161	99,006	99,542	103,586	102,078
Commercial Services Equipment	67,805	62,774	61,276	56,947	54,090	52,506	52,929	56,370	54,389
Others	209,435	171,811	157,703	153,396	150,130	144,611	147,733	151,359	147,890
Total	1,216,454	1,207,545	1,174,772	1,207,133	1,190,136	1,146,198	1,154,239	1,199,487	1,204,024

(Millions of yen)

Installment Loans by Region and Loan Type	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Consumer Borrowers in Japan:	1,314,307	1,335,060	1,363,145	1,384,795	1,406,087	1,445,514	1,485,913	1,527,819	1,560,246
Housing Loans	1,048,216	1,066,565	1,087,544	1,106,124	1,122,088	1,159,547	1,195,645	1,233,910	1,261,571
Card Loans	243,225	245,816	253,027	256,050	260,533	261,965	265,139	267,441	270,007
Others	22,866	22,679	22,574	22,621	23,466	24,002	25,129	26,468	28,668
Corporate Borrowers in Japan:	670,821	645,999	633,672	622,126	615,323	606,444	624,247	630,995	623,773
Real Estate Companies	227,568	230,043	223,346	221,578	230,001	235,854	251,992	263,236	270,965
Non-recourse Loans	41,535	31,855	28,233	20,330	19,951	19,399	19,117	14,195	12,758
Commercial, Industrial and Other Companies	401,718	384,101	382,093	380,218	365,371	351,191	353,138	353,564	340,050
Overseas:	450,634	462,251	462,022	530,550	540,299	498,444	506,829	624,676	606,892
VIEs	64,504	60,390	50,540	37,333	33,190	29,397	27,322	30,446	28,211
Other than VIEs	386,130	401,861	411,482	493,217	507,109	469,047	479,507	594,230	578,681
Purchased Loans	42,292	35,544	32,831	29,845	30,524	27,070	26,466	24,826	24,795
Total	2,478,054	2,478,854	2,491,670	2,567,316	2,592,233	2,577,472	2,643,455	2,808,316	2,815,706

Information Regarding Major Assets (2)

	(Millions of yen)								
Investment in Operating Leases	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Transportation Equipment	644,840	697,447	722,986	737,450	755,425	708,914	711,201	764,071	788,676
Measuring and Information-Related Equipment	95,652	92,486	90,145	90,224	90,208	87,574	85,595	85,520	86,682
Real Estate	528,159	517,572	482,189	474,988	472,021	450,487	444,491	430,448	404,427
Others	6,055	5,266	6,846	7,404	7,935	8,090	8,608	9,169	10,158
Accrued Rental Receivables	21,514	20,703	20,036	29,364	23,610	23,332	22,842	29,571	23,221
Total	1,296,220	1,333,474	1,322,202	1,339,430	1,349,199	1,278,397	1,272,737	1,318,779	1,313,164

	(Millions of yen)								
Asset Quality	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Investment in Direct Financing Leases	1,216,454	1,207,545	1,174,772	1,207,133	1,190,136	1,146,198	1,154,239	1,199,487	1,204,024
90+ Days Past-Due Direct Financing Leases	15,373	14,542	12,119	13,003	12,556	13,063	11,732	11,683	11,600
Installment Loans	2,478,054	2,478,854	2,491,670	2,567,316	2,592,233	2,577,472	2,643,455	2,808,316	2,815,706
90+ Days Past-Due Loans Not Individually Evaluated for Impairment	6,635	5,636	5,772	7,627	8,178	7,347	8,455	9,094	9,722
Loans Individually Evaluated for Impairment (a)	101,034	89,971	86,072	70,418	73,593	70,536	65,783	61,110	59,025
Amount expected to be fully collected through collateral and others (b)	18,404	14,088	9,753	10,224	14,601	14,611	13,294	6,104	6,524
Impaired Loans Requiring Valuation Allowance (a) - (b)	82,630	75,883	76,319	60,194	58,992	55,925	52,489	55,006	52,501
Amount expected to be collected through collateral and others (c)	48,251	43,727	46,647	38,404	36,459	34,743	33,079	33,951	32,433
Valuation Allowance (a) - (b) - (c)	34,379	32,156	29,672	21,790	22,533	21,182	19,410	21,055	20,068
Non-performing ratio *	3.3%	3.0%	2.8%	2.4%	2.5%	2.4%	2.3%	2.0%	2.0%

* (90+ Days Past-Due Direct Financing Leases + 90+ Days Past-Due Loans Not Individually Evaluated for Impairment + Loans Individually Evaluated for Impairment)/(Investment in Direct Financing Leases + Installment Loans)

Information Regarding Major Assets (3)

(Millions of yen)

Allowance for Doubtful Receivables on DFL and Probable Loan Losses	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Beginning Balance	84,796	72,326	69,442	66,810	60,172	72,326	60,071	58,507	55,788	59,880	60,071
Direct Financing Leases	15,384	15,204	14,716	13,743	13,667	15,204	13,380	12,686	11,751	11,195	13,380
Loans Not Individually Evaluated for Impairment	20,257	22,743	22,570	23,395	24,715	22,743	24,158	24,639	24,627	27,630	24,158
Loans Individually Evaluated for Impairment	49,155	34,379	32,156	29,672	21,790	34,379	22,533	21,182	19,410	21,055	22,533
Provisions Charged to Income	11,631	611	2,337	2,992	5,777	11,717	2,694	4,049	5,628	10,296	22,667
Direct Financing Leases	3,145	113	695	389	1,590	2,787	350	410	253	359	1,372
Loans Not Individually Evaluated for Impairment	8,228	1,425	2,502	3,301	3,071	10,299	3,253	2,941	4,158	10,064	20,416
Loans Individually Evaluated for Impairment	258	(927)	(860)	(698)	1,116	(1,369)	(909)	698	1,217	(127)	879
Charge-offs, Net of Recoveries	(25,793)	(3,852)	(3,942)	(4,595)	(5,115)	(17,504)	(2,489)	(5,223)	(3,975)	(10,135)	(21,822)
Direct Financing Leases	(3,774)	(658)	(1,124)	(495)	(1,785)	(4,062)	(492)	(1,295)	(1,287)	(982)	(4,056)
Loans Not Individually Evaluated for Impairment	(6,673)	(1,799)	(1,778)	(2,116)	(3,222)	(8,915)	(1,981)	(1,355)	(2,457)	(8,465)	(14,258)
Loans Individually Evaluated for Impairment	(15,346)	(1,395)	(1,040)	(1,984)	(108)	(4,527)	(16)	(2,573)	(231)	(688)	(3,508)
Others *	1,692	357	(1,027)	(5,035)	(763)	(6,468)	(1,769)	(1,545)	2,439	(814)	(1,689)
Direct Financing Leases	449	57	(544)	30	(92)	(549)	(552)	(50)	478	(35)	(159)
Loans Not Individually Evaluated for Impairment	931	201	101	135	(406)	31	(791)	(1,598)	1,302	(607)	(1,694)
Loans Individually Evaluated for Impairment	312	99	(584)	(5,200)	(265)	(5,950)	(426)	103	659	(172)	164
Ending Balance	72,326	69,442	66,810	60,172	60,071	60,071	58,507	55,788	59,880	59,227	59,227
Direct Financing Leases	15,204	14,716	13,743	13,667	13,380	13,380	12,686	11,751	11,195	10,537	10,537
Loans Not Individually Evaluated for Impairment	22,743	22,570	23,395	24,715	24,158	24,158	24,639	24,627	27,630	28,622	28,622
Loans Individually Evaluated for Impairment	34,379	32,156	29,672	21,790	22,533	22,533	21,182	19,410	21,055	20,068	20,068

* Other mainly includes foreign currency translation adjustments and others.

(Millions of yen)

Provisioning Rate	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Provisions for Doubtful Receivables and Probable Loan Losses	11,631	611	2,337	2,992	5,777	11,717	2,694	4,049	5,628	10,296	22,667
Provisioning Rate *	0.33%	0.07%	0.25%	0.32%	0.61%	0.32%	0.29%	0.43%	0.58%	1.03%	0.59%

* Provisions / (Average Investment in Direct Financing Leases + Average Investment in Installment Loans)

Information Regarding Major Assets (4)

(Millions of yen)

Investment in Securities	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Trading Securities	1,190,131	1,042,956	862,456	803,155	725,821	655,219	644,463	648,322	569,074
Available-for-Sale Securities									
Government bond securities and municipal bond securities	689,069	634,034	660,017	674,294	666,889	613,901	524,838	511,385	514,434
Corporate debt securities	287,613	321,012	370,636	407,171	410,779	400,578	392,947	409,659	393,644
Equity securities	154,932	140,453	122,415	128,211	111,345	91,705	80,796	75,800	93,034
CMBS and RMBS in the Americas	69,976	75,523	79,395	88,375	97,186	79,479	79,718	97,453	98,501
Specified bonds issued by SPEs	7,280	5,947	5,893	5,841	3,461	2,178	1,261	1,162	1,087
Others	147,970	66,038	59,414	63,128	58,230	57,058	60,182	76,639	64,717
Subtotal	1,356,840	1,243,007	1,297,770	1,367,020	1,347,890	1,244,899	1,139,742	1,172,098	1,165,417
Held-to-Maturity Securities	115,599	115,881	115,747	115,297	114,858	114,253	113,736	114,714	114,400
Other Securities	183,687	181,981	167,760	158,002	156,223	136,790	151,763	172,712	177,621
Total	2,846,257	2,583,825	2,443,733	2,443,474	2,344,792	2,151,161	2,049,704	2,107,846	2,026,512

(Millions of yen)

Unrealized Gains (Losses)	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Trading Securities	—	—	—	—	—	—	—	—	—
Available-for-Sale Securities									
Government bond securities and municipal bond securities	15,626	7,140	12,952	15,785	36,570	45,849	30,206	15,790	13,528
Corporate debt securities	3,754	3,000	2,920	2,533	7,430	10,587	8,405	(826)	623
Equity securities	50,836	47,220	34,085	34,790	25,893	20,368	21,470	23,834	25,120
CMBS and RMBS in the Americas	2,927	1,944	2,110	792	(506)	365	1,177	1,785	2,801
Specified bonds issued by SPEs	23	46	44	38	39	33	21	13	10
Others	662	991	(1,005)	(3,925)	(4,849)	(3,166)	472	1,973	3,579
Subtotal	73,828	60,341	51,106	50,013	64,577	74,036	61,751	42,569	45,661
Held-to-Maturity Securities	—	—	—	—	—	—	—	—	—
Other Securities	2,265	3,007	2,870	2,777	2,640	3,667	3,476	1,567	1,871
Total	76,093	63,348	53,976	52,790	67,217	77,703	65,227	44,136	47,532

(Millions of yen)

Realized Gains (Losses) on Investment Securities *	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Trading Securities	2,843	(917)	728	489	592	892	569	303	(1,572)	635	(65)
Available-for-Sale Securities											
Government bond securities and municipal bond securities	2,451	2,092	262	202	315	2,871	769	99	10	431	1,309
Corporate debt securities	181	54	69	3	2	128	211	272	(6)	(22)	455
Equity securities	20,441	10,973	4,273	2,991	(438)	17,799	1,691	2,251	4,932	881	9,755
CMBS and RMBS in the Americas	367	148	—	170	(2)	316	412	53	1	—	466
Specified bonds issued by SPEs	—	—	—	—	—	—	—	—	—	—	—
Others	2,026	169	270	349	91	879	—	—	(9)	120	111
Subtotal	25,466	13,436	4,874	3,715	(32)	21,993	3,083	2,675	4,928	1,410	12,096
Held-to-Maturity Securities	—	—	—	—	—	—	—	—	—	—	—
Other Securities	13,311	6,465	398	(4,003)	874	3,734	(912)	1,549	4,737	3,220	8,594
Total	41,620	18,984	6,000	201	1,434	26,619	2,740	4,527	8,093	5,265	20,625

* Realized gains (losses) consist of gains (losses) from sales of securities in addition to gains (losses) on trading securities held and valuation losses of available-for-sale securities and others.

※ The balance of investment in securities related to our life insurance operations are included in Investment in Securities. Income and losses on investment in securities related to our life insurance operations are recorded in Life insurance premiums and related investment income.

Funding (1)

(Millions of yen)

Funding	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Short-Term Debt									
Borrowings from Financial Institutions	195,164	191,820	240,476	203,588	247,263	206,565	194,857	254,272	233,371
Commercial Paper *1	89,621	90,721	70,074	73,679	102,361	35,944	13,959	42,017	50,096
Total Short-Term Debt	284,785	282,541	310,550	277,267	349,624	242,509	208,816	296,289	283,467
Long-Term Debt									
Borrowings from Financial Institutions *2	2,686,386	2,677,961	2,633,655	2,680,596	2,723,320	2,656,735	2,574,209	2,684,468	2,724,856
Bonds *1,2	1,116,378	1,046,451	1,024,548	1,009,904	875,575	843,749	834,324	787,723	688,488
Medium-Term Notes *1,2	35,093	39,837	61,677	65,677	62,491	110,110	108,220	118,410	196,570
Asset-Backed Securities, Commercial Mortgage Backed Securities *1	291,334	364,521	336,715	305,464	275,532	283,125	288,345	285,942	245,070
Total Long-Term Debt *2	4,129,191	4,128,770	4,056,595	4,061,641	3,936,918	3,893,719	3,805,098	3,876,543	3,854,984
Short-Term Debt + Long-Term Debt *2	4,413,976	4,411,311	4,367,145	4,338,908	4,286,542	4,136,228	4,013,914	4,172,832	4,138,451
Deposits	1,287,380	1,311,742	1,332,687	1,385,662	1,398,472	1,428,232	1,490,216	1,526,300	1,614,608
Total Debt *2	5,701,356	5,723,053	5,699,832	5,724,570	5,685,014	5,564,460	5,504,130	5,699,132	5,753,059

*1 Denotes funding from capital markets.

*2 Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Share of Long-Term Debt	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Share of Long-Term Debt *	94%	94%	93%	94%	92%	94%	95%	93%	93%

* Share of long-term debt refers to long-term debt divided by the total of short- and long-term debt.

Funding Structure	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Borrowings from Financial Institutions	50%	50%	50%	50%	52%	51%	50%	52%	51%
Funding from Capital Markets	27%	27%	27%	26%	23%	23%	23%	22%	21%
Deposits	23%	23%	23%	24%	25%	26%	27%	26%	28%

(Millions of yen)

Funding Costs (including Deposits)	2014.4-2015.3	2015.4-6	2015.7-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.10-12	2017.1-3	2016.4-2017.3
Interest											
Domestic Currency	29,989	6,869	6,543	5,975	6,299	25,686	5,244	4,874	4,546	3,924	18,588
Foreign Currency	42,658	11,154	11,292	12,192	12,497	47,135	12,818	12,412	14,061	15,031	54,322
Short- and Long-term Debt and Deposits (Average Balance) *											
Domestic Currency	3,941,476	4,049,261	4,036,326	4,010,043	3,898,484	3,998,529	3,839,398	3,803,524	3,694,760	3,599,149	3,734,208
Foreign Currency	1,488,501	1,668,247	1,693,113	1,749,580	1,762,497	1,718,359	1,870,028	1,804,343	1,936,999	2,149,087	1,940,114
Funding Costs											
Domestic Currency	0.76%	0.68%	0.65%	0.60%	0.65%	0.64%	0.55%	0.51%	0.49%	0.44%	0.50%
Foreign Currency	2.87%	2.67%	2.67%	2.79%	2.84%	2.74%	2.74%	2.75%	2.90%	2.80%	2.80%

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Funding (2)

(Millions of yen)

Commitment Lines	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Credit Lines	475,553	478,025	470,528	477,025	464,677	396,689	396,026	412,530	463,643
Available Commitment Lines	419,356	441,868	396,490	413,592	389,903	361,527	356,346	341,434	393,968

(Millions of yen)

Liquidity	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
Cash and Cash Equivalents	827,518	887,332	949,121	809,600	730,420	842,171	961,830	941,326	1,039,870
Liquidity *1 (a)	1,246,874	1,329,200	1,345,611	1,223,192	1,120,323	1,203,698	1,318,176	1,282,760	1,433,838
Marketable Short-term Debt *2 (b)	434,140	343,868	318,991	376,377	362,291	334,642	349,244	365,717	290,906
Liquidity Coverage Ratio (a)/(b)	287%	387%	422%	325%	309%	360%	377%	351%	493%

*1 Liquidity is the total of Available Commitment Line and Cash and Cash Equivalents.

*2 Marketable Short-term Debt is the total of bonds and MTN expected to reach maturity within 1 year and balance of CP.

Credit Ratings	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9	2016.12	2017.3
R&I									
Short-Term Debt (CP)	a-1	a-1	a-1	a-1	a-1	a-1	a-1	a-1	a-1
Long-Term Debt	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)
S&P Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)
FITCH									
Short-Term Debt	F2	F2	F2	F2	F2	F2	F2	F2	F2
Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)
Moody's Long-Term Debt	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)*

* The outlook of ORIX Corporation was upgraded to (Positive) at April 24, 2017.