

**Consolidated Financial Results
Supplementary Information
for the Six-month Ended September 30, 2016**

ORIX Corporation
(NYSE: IX; TSE: 8591)

October 26, 2016

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This document has been prepared based upon quarterly financial information in accordance with U.S. GAAP.

For annual and more historical data please access our website.

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (*Yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau and financial results filed to Tokyo Stock Exchange.

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Financial Highlights

(Millions of yen)

Financial Highlights	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Total Revenues	2,174,283	606,124	564,070	1,170,194	626,886	572,122	2,369,202	587,945	633,180	1,221,125
Income before Income Taxes and Discontinued Operations	344,017	123,916	126,829	250,745	83,927	56,630	391,302	118,434	100,801	219,235
Net Income Attributable to ORIX Corporation Shareholders	234,948	81,510	79,788	161,298	54,066	44,805	260,169	76,769	65,381	142,150
Total Assets *	11,439,874	11,247,990	11,076,457	11,076,457	11,060,760	10,992,918	10,992,918	10,762,882	10,782,692	10,782,692
Total Liabilities *	9,054,902	8,825,105	8,637,678	8,637,678	8,600,843	8,512,632	8,512,632	8,269,617	8,251,453	8,251,453
Total ORIX Corporation Shareholders' Equity	2,152,198	2,186,679	2,249,232	2,249,232	2,273,448	2,310,431	2,310,431	2,326,969	2,364,960	2,364,960

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Key Ratios, Per Share Data (1)	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Return on Equity (ROE) *	11.5%	15.0%	14.7%	14.7%	13.0%	11.7%	11.7%	13.2%	12.2%	12.2%
Return on Assets (ROA) *	2.29%	2.87%	2.87%	2.87%	2.55%	2.32%	2.32%	2.82%	2.61%	2.61%
Return on Segment Assets (ROA) *	2.86%	3.60%	3.60%	3.60%	3.17%	2.87%	2.87%	3.50%	3.25%	3.25%

* Return on Equity (ROE), Return on Assets (ROA) and Return on Segment Assets (ROA) are calculated using accumulated Net Income Attributable to ORIX Corporation Shareholders.

Key Ratios, Per Share Data and Employees (2)	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Shareholders' Equity Ratio	18.8%	19.4%	20.3%	20.3%	20.5%	21.0%	21.0%	21.6%	21.9%	21.9%
Debt-to-Equity Ratio (times)										
(Short and Long-Term Debt+Deposits)/Shareholders' Equity *	2.7	2.6	2.5	2.5	2.5	2.5	2.5	2.4	2.3	2.3
(Short and Long-Term Debt)/Shareholders' Equity *	2.1	2.0	1.9	1.9	1.9	1.9	1.9	1.8	1.7	1.7
Shareholders' Equity Per Share (yen)	1,644.60	1,670.44	1,717.95	1,717.95	1,736.43	1,764.34	1,764.34	1,776.90	1,807.08	1,807.08
Basic EPS (yen)	179.47	62.28	60.95	123.23	41.30	34.22	198.73	58.62	49.94	108.57
Diluted EPS (yen)	179.21	62.22	60.89	123.11	41.25	34.18	198.52	58.58	49.89	108.47
Number of Employees	31,035	30,680	29,956	29,956	32,730	33,333	33,333	34,547	34,708	34,708

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

※ Return on Equity (ROE), Shareholders' Equity Ratio, Debt-to-Equity Ratio and Shareholders' Equity Per Share are calculated using Total ORIX Corporation Shareholders' Equity.

Segment Information

(Millions of yen)

Segment Information	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Corporate Financial Services										
Segment Revenues	85,502	27,558	25,154	52,712	28,763	25,675	107,150	24,990	27,005	51,995
Segment Profits	25,519	12,377	9,187	21,564	12,277	8,577	42,418	8,494	11,380	19,874
Segment Assets	1,132,468	1,076,103	1,068,522	1,068,522	1,058,719	1,049,867	1,049,867	1,033,214	1,034,377	1,034,377
Segment Asset ROA *	1.54%	2.98%	2.61%	2.61%	2.74%	2.59%	2.59%	2.23%	2.61%	2.61%
Maintenance Leasing										
Segment Revenues	263,499	67,520	68,404	135,924	68,819	66,919	271,662	67,199	67,621	134,820
Segment Profits	40,366	11,687	11,430	23,117	10,574	9,244	42,935	9,892	9,763	19,655
Segment Assets	662,851	674,964	699,346	699,346	717,811	731,329	731,329	700,427	724,168	724,168
Segment Asset ROA *	4.03%	4.65%	4.51%	4.51%	4.33%	4.10%	4.10%	3.78%	3.69%	3.69%
Real Estate										
Segment Revenues	182,321	50,349	58,698	109,047	45,644	36,849	191,540	57,338	46,746	104,084
Segment Profits	3,484	14,451	19,266	33,717	10,657	(1,472)	42,902	23,603	11,844	35,447
Segment Assets	835,386	802,454	753,892	753,892	744,869	739,592	739,592	705,617	705,062	705,062
Segment Asset ROA *	0.25%	4.69%	5.64%	5.64%	4.98%	3.62%	3.62%	8.92%	6.70%	6.70%
Investment and Operation										
Segment Revenues	666,120	229,187	264,338	493,525	257,559	277,271	1,028,355	258,002	281,040	539,042
Segment Profits	42,414	26,159	10,291	36,450	10,222	10,548	57,220	30,955	21,086	52,041
Segment Assets	660,014	593,145	598,957	598,957	628,939	704,156	704,156	678,570	695,780	695,780
Segment Asset ROA *	4.49%	11.11%	7.70%	7.70%	6.42%	5.58%	5.58%	12.23%	10.16%	10.16%
Retail										
Segment Revenues	425,977	83,811	18,590	102,401	106,350	45,538	254,289	54,006	97,089	151,095
Segment Profits	120,616	21,619	10,443	32,062	16,773	2,921	51,756	12,532	22,975	35,507
Segment Assets	3,700,635	3,562,654	3,473,196	3,473,196	3,511,492	3,462,772	3,462,772	3,384,540	3,325,370	3,325,370
Segment Asset ROA *	2.64%	1.58%	1.19%	1.19%	1.20%	0.96%	0.96%	1.00%	1.43%	1.43%
Overseas Business										
Segment Revenues	561,893	147,173	130,670	277,843	122,013	126,152	526,008	125,821	114,822	240,643
Segment Profits	104,143	34,486	63,395	97,881	18,120	26,878	142,879	29,866	21,644	51,510
Segment Assets	2,178,895	2,209,357	2,172,123	2,172,123	2,279,558	2,284,733	2,284,733	2,067,813	2,051,463	2,051,463
Segment Asset ROA *	3.22%	4.18%	5.98%	5.98%	4.61%	4.26%	4.26%	3.75%	3.25%	3.25%
Total										
Segment Revenues	2,185,312	605,598	565,854	1,171,452	629,148	578,404	2,379,004	587,356	634,323	1,221,679
Segment Profits	336,542	120,779	124,012	244,791	78,623	56,696	380,110	115,342	98,692	214,034
Segment Assets	9,170,249	8,918,677	8,766,036	8,766,036	8,941,388	8,972,449	8,972,449	8,570,181	8,536,220	8,536,220
Adjustment of Segment Profits to Consolidated statement amounts										
	7,475	3,137	2,817	5,954	5,304	(66)	11,192	3,092	2,109	5,201
Income before Income Taxes										
	344,017	123,916	126,829	250,745	83,927	56,630	391,302	118,434	100,801	219,235

* Segment Asset ROA is calculated using accumulated Segment Profits (after tax).

Segment Asset Details

2015.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	461,704	184,907	22,277	15,092	2,740	386,567	1,073,287
Installment Loans	461,277	—	22,811	93,196	1,376,710	344,108	2,298,102
Investment in Operating Leases	30,329	473,035	423,825	23,388	50,587	278,665	1,279,829
Investment in Securities	45,415	1,130	21,718	112,896	2,246,912	404,322	2,832,393
Property under Facility Operations	5,930	576	172,207	90,895	—	26,867	296,475
Inventories	55	463	12,484	116,549	—	35,925	165,476
Advances for Investment in Operating Leases	202	241	44,666	16	—	4,434	49,559
Investment in Affiliates	20,875	2,074	91,275	51,108	3,785	209,027	378,144
Advances for Property under Facility Operations	772	—	12,055	30,861	—	—	43,688
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,909	425	12,068	126,013	19,901	488,980	753,296
Total	1,132,468	662,851	835,386	660,014	3,700,635	2,178,895	9,170,249

2016.3

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	431,603	245,257	21,541	21,133	1,198	351,010	1,071,742
Installment Loans	411,824	—	5,821	75,996	1,496,407	407,870	2,397,918
Investment in Operating Leases	28,695	481,031	375,050	24,378	52,359	375,401	1,336,914
Investment in Securities	36,542	1,214	5,861	71,705	1,893,631	383,227	2,392,180
Property under Facility Operations	11,294	718	177,510	130,568	—	23,762	343,852
Inventories	53	374	3,597	98,016	—	37,782	139,822
Advances for Investment in Operating Leases	1,737	314	38,486	404	—	5,302	46,243
Investment in Affiliates	22,755	1,996	91,010	108,237	911	305,674	530,583
Advances for Property under Facility Operations	304	—	8,829	38,628	—	39	47,800
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,060	425	11,887	135,091	18,266	394,666	665,395
Total	1,049,867	731,329	739,592	704,156	3,462,772	2,284,733	8,972,449

2016.9

(Millions of yen)

Assets by Segment	Corporate Financial Services	Maintenance Leasing	Real Estate	Investment and Operation	Retail	Overseas Business	Total
Investment in Direct Financing Leases	430,795	254,634	24,433	24,807	783	311,438	1,046,890
Installment Loans	401,421	—	5,576	64,762	1,609,114	358,455	2,439,328
Investment in Operating Leases	29,722	464,640	348,364	25,206	51,934	325,088	1,244,954
Investment in Securities	31,583	1,174	3,882	59,868	1,645,240	355,261	2,097,008
Property under Facility Operations	12,199	710	179,889	161,357	—	21,540	375,695
Inventories	46	466	3,117	112,976	—	33,068	149,673
Advances for Investment in Operating Leases	1,888	294	22,454	1,117	—	6,545	32,298
Investment in Affiliates	22,528	1,826	91,023	65,330	850	276,690	458,247
Advances for Property under Facility Operations	124	—	14,558	37,335	—	46	52,063
Goodwill and Other Intangible Assets Acquired in Business Combinations	104,071	424	11,766	143,022	17,449	363,332	640,064
Total	1,034,377	724,168	705,062	695,780	3,325,370	2,051,463	8,536,220

Corporate Financial Services

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Finance revenues	35,624	8,432	8,413	16,845	9,225	8,145	34,215	8,078	7,460	15,538
Operating leases	24,473	6,206	6,151	12,357	6,811	6,293	25,461	6,016	6,194	12,210
Services income	21,997	8,136	9,264	17,400	8,432	9,912	35,744	9,537	10,533	20,070
Sales of goods and real estate and others	3,408	4,784	1,326	6,110	4,295	1,325	11,730	1,359	2,818	4,177
Total Segment Revenues :	85,502	27,558	25,154	52,712	28,763	25,675	107,150	24,990	27,005	51,995
Interest expense	8,627	1,878	1,807	3,685	1,830	1,699	7,214	1,671	1,454	3,125
Provision for doubtful receivables and probable loan losses	1,252	(652)	(195)	(847)	(361)	532	(676)	(134)	487	353
Write-downs of long-lived assets and securities										
Other than the above	50,691	14,127	14,550	28,677	15,193	15,098	58,968	15,216	15,190	30,406
Total Segment Expenses :	60,570	15,353	16,162	31,515	16,662	17,329	65,506	16,753	17,131	33,884
Segment Operating Income	24,932	12,205	8,992	21,197	12,101	8,346	41,644	8,237	9,874	18,111
Equity in Net Income (Loss) of Affiliates and others	587	172	195	367	176	231	774	257	1,506	1,763
Segment Profits	25,519	12,377	9,187	21,564	12,277	8,577	42,418	8,494	11,380	19,874

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	461,704	414,554	423,892	427,451	431,603	429,957	430,795
Installment Loans	461,277	452,951	435,182	422,750	411,824	400,266	401,421
Investment in Operating Leases	30,329	31,048	33,279	29,638	28,695	29,529	29,722
Investment in Securities	45,415	42,151	39,385	39,038	36,542	32,294	31,583
Property under Facility Operations	5,930	7,686	9,324	11,448	11,294	11,444	12,199
Inventories	55	47	46	66	53	42	46
Advances for Investment in Operating Leases	202	144	56	1,652	1,737	1,708	1,888
Investment in Affiliates	20,875	21,694	21,849	22,170	22,755	23,166	22,528
Advances for Property under Facility Operations	772	414	589	80	304	242	124
Goodwill and Other Intangible Assets Acquired in Business Combinations	105,909	105,414	104,920	104,426	105,060	104,566	104,071
Total Segment Assets	1,132,468	1,076,103	1,068,522	1,058,719	1,049,867	1,033,214	1,034,377

Maintenance Leasing

(Millions of yen)										
Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Finance revenues	11,103	3,041	3,212	6,253	2,685	3,129	12,067	3,104	3,274	6,378
Operating leases	185,699	46,679	47,747	94,426	47,561	46,828	188,815	45,769	47,543	93,312
Services income	62,535	16,753	16,431	33,184	17,584	16,073	66,841	17,339	15,911	33,250
Sales of goods and real estate and others	4,162	1,047	1,014	2,061	989	889	3,939	987	893	1,880
Total Segment Revenues :	263,499	67,520	68,404	135,924	68,819	66,919	271,662	67,199	67,621	134,820
Interest expense	3,690	884	866	1,750	896	899	3,545	891	819	1,710
Provision for doubtful receivables and probable loan losses	374	54	(143)	(89)	80	36	27	141	28	169
Write-downs of long-lived assets and securities										
Other than the above	218,982	54,934	56,238	111,172	57,274	56,702	225,148	56,316	56,995	113,311
Total Segment Expenses :	223,046	55,872	56,961	112,833	58,250	57,637	228,720	57,348	57,842	115,190
Segment Operating Income	40,453	11,648	11,443	23,091	10,569	9,282	42,942	9,851	9,779	19,630
Equity in Net Income (Loss) of Affiliates and others	(87)	39	(13)	26	5	(38)	(7)	41	(16)	25
Segment Profits	40,366	11,687	11,430	23,117	10,574	9,244	42,935	9,892	9,763	19,655

(Millions of yen)							
Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	184,907	196,699	213,833	229,519	245,257	236,158	254,634
Investment in Operating Leases	473,035	473,338	480,472	483,198	481,031	459,377	464,640
Investment in Securities	1,130	1,177	1,112	1,221	1,214	1,242	1,174
Property under Facility Operations	576	582	622	664	718	699	710
Inventories	463	458	533	414	374	435	466
Advances for Investment in Operating Leases	241	126	233	261	314	278	294
Investment in Affiliates	2,074	2,159	2,116	2,109	1,996	1,813	1,826
Goodwill and Other Intangible Assets Acquired in Business Combinations	425	425	425	425	425	425	424
Total Segment Assets	662,851	674,964	699,346	717,811	731,329	700,427	724,168

(Thousand Autos)				
Automobile Operations	2015.3	2015.9	2016.3	2016.9
Number of Automobiles Under Management in Japan	1,172	1,212	1,230	1,248

Real Estate (1)

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Finance revenues	4,057	666	4,825	5,491	622	607	6,720	406	424	830
Operating leases	63,765	18,834	17,902	36,736	13,388	10,129	60,253	28,429	14,865	43,294
Services income	104,115	26,999	30,483	57,482	29,251	23,897	110,630	26,601	29,288	55,889
Sales of goods and real estate and others	10,384	3,850	5,488	9,338	2,383	2,216	13,937	1,902	2,169	4,071
Total Segment Revenues :	182,321	50,349	58,698	109,047	45,644	36,849	191,540	57,338	46,746	104,084
Interest expense	6,968	1,345	1,258	2,603	1,071	1,002	4,676	904	772	1,676
Provision for doubtful receivables and probable loan losses	29,714	728	89	817	3,481	4,040	8,338	551	79	630
Write-downs of long-lived assets and securities										
Other than the above	151,385	34,493	38,664	73,157	34,306	34,146	141,609	32,949	34,818	67,767
Total Segment Expenses :	188,067	36,566	40,011	76,577	38,858	39,188	154,623	34,404	35,669	70,073
Segment Operating Income (Loss)	(5,746)	13,783	18,687	32,470	6,786	(2,339)	36,917	22,934	11,077	34,011
Equity in Net Income (Loss) of Affiliates and others	9,230	668	579	1,247	3,871	867	5,985	669	767	1,436
Segment Profits	3,484	14,451	19,266	33,717	10,657	(1,472)	42,902	23,603	11,844	35,447

(Millions of yen)

	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Gains on Rental Property Sales (included in Operating leases)	14,938	7,637	6,069	13,706	2,700	(348)	16,058	18,231	4,780	23,011

Real Estate (2)

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	22,277	23,905	18,978	21,139	21,541	21,441	24,433
Installment Loans	22,811	13,710	12,378	5,068	5,821	5,633	5,576
Investment in Operating Leases	423,825	414,560	378,881	375,461	375,050	352,443	348,364
Investment in Securities	21,718	10,128	9,517	9,439	5,861	5,003	3,882
Property under Facility Operations	172,207	180,359	180,764	181,328	177,510	175,789	179,889
Inventories	12,484	11,289	4,594	3,862	3,597	3,309	3,117
Advances for Investment in Operating Leases	44,666	37,639	36,949	36,457	38,486	30,013	22,454
Investment in Affiliates	91,275	91,373	92,326	92,506	91,010	90,851	91,023
Advances for Property under Facility Operations	12,055	7,468	7,527	7,676	8,829	9,293	14,558
Goodwill and Other Intangible Assets Acquired in Business Combinations	12,068	12,023	11,978	11,933	11,887	11,842	11,766
Total Segment Assets	835,386	802,454	753,892	744,869	739,592	705,617	705,062

(Billions of yen)

Segment Assets by Type	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Rental Property	567	553	510	509	493	463	416
Condo Assets	17	15	9	8	6	6	6
NRL / Specified Bonds	28	18	16	9	7	6	6
Operating Facilities	164	164	165	166	168	171	213
Others	60	53	54	54	66	60	66
Total	835	803	754	745	740	706	705

(Billions of yen)

Trend in Rental Property	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Assets under lease	472	458	417	423	406	386	354
NOI Yield	5.2%	5.4%	5.5%	5.7%	5.8%	5.2%	4.7%
Vacancy Rate	4.1%	4.2%	4.0%	3.6%	3.4%	4.2%	3.6%
Assets under Development	95	95	93	86	87	77	62
Accumulated Amount of Rental Property Sales	129	29	77	87	96	40	57

2016.9 Rental Property Assets

(Billions of yen)

By Type	Under Lease		Under Development	Total	By Region	Under Lease	Under Development	Total
	Balance	NOI Yield						
Office Buildings	114	4.5%	32	146	Tokyo	142	32	174
Logistics Centers	22	6.4%	2	24	Kanto (excl. Tokyo)	34	2	36
Commercial Facilities	87	5.9%	20	107	Osaka	97	9	106
Rental Condos	39	4.1%	4	43	Kansai (excl. Osaka)	19	—	19
Others	92	3.8%	4	96	Nagoya	18	7	25
					Sapporo, Sendai, Fukuoka	8	11	19
					Other	37	2	39
Total	354	4.7%	62	416	Total	354	62	416

Investment and Operation (1)

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Finance revenues	15,650	3,727	2,780	6,507	3,889	2,229	12,625	2,676	2,628	5,304
Gains on investment securities and dividends	9,309	8,236	1,469	9,705	410	155	10,270	744	5,472	6,216
Sales of goods and real estate	371,402	150,287	187,995	338,282	189,343	191,277	718,902	184,930	192,478	377,408
Services income	260,360	64,155	69,901	134,056	61,744	81,363	277,163	67,495	78,086	145,581
Operating leases and others	9,399	2,782	2,193	4,975	2,173	2,247	9,395	2,157	2,376	4,533
Total Segment Revenues :	666,120	229,187	264,338	493,525	257,559	277,271	1,028,355	258,002	281,040	539,042
Interest expense	3,609	908	884	1,792	806	941	3,539	1,228	1,253	2,481
Provision for doubtful receivables and probable loan losses	1,297	(558)	(86)	(644)	298	(78)	(424)	(134)	5,612	5,478
Write-downs of long-lived assets and securities										
Other than the above	627,411	211,250	253,422	464,672	249,376	266,073	980,121	247,686	266,451	514,137
Total Segment Expenses :	632,317	211,600	254,220	465,820	250,480	266,936	983,236	248,780	273,316	522,096
Segment Operating Income	33,803	17,587	10,118	27,705	7,079	10,335	45,119	9,222	7,724	16,946
Equity in Net Income (Loss) of Affiliates and others	8,611	8,572	173	8,745	3,143	213	12,101	21,733	13,362	35,095
Segment Profits	42,414	26,159	10,291	36,450	10,222	10,548	57,220	30,955	21,086	52,041

(Millions of yen)

Sales of goods and real estate	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Revenues from the investees in the principal investment business	238,752	116,172	141,985	258,157	155,570	150,503	564,230	155,958	168,679	324,637
Others	132,650	34,115	46,010	80,125	33,773	40,774	154,672	28,972	23,799	52,771
Total	371,402	150,287	187,995	338,282	189,343	191,277	718,902	184,930	192,478	377,408

(Millions of yen)

Services income	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Revenues from environment and energy related business	58,663	19,219	23,160	42,379	20,716	23,762	86,857	24,939	28,334	53,273
Revenues from real estate management and contract work	172,704	37,255	44,059	81,314	38,397	53,757	173,468	39,495	44,884	84,379
Others	28,993	7,681	2,682	10,363	2,631	3,844	16,838	3,061	4,868	7,929
Total	260,360	64,155	69,901	134,056	61,744	81,363	277,163	67,495	78,086	145,581

Investment and Operation (2)

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	15,092	14,631	16,133	19,131	21,133	20,076	24,807
Installment Loans	93,196	93,050	86,546	79,177	75,996	68,743	64,762
Investment in Operating Leases	23,388	21,884	23,224	23,616	24,378	26,498	25,206
Investment in Securities	112,896	83,700	80,123	76,724	71,705	67,683	59,868
Property under Facility Operations	90,895	78,189	82,882	116,772	130,568	153,731	161,357
Inventories	116,549	109,096	107,289	103,888	98,016	107,000	112,976
Advances for Investment in Operating Leases	16	16	649	4	404	404	1,117
Investment in Affiliates	51,108	54,076	54,613	59,302	108,237	67,468	65,330
Advances for Property under Facility Operations	30,861	35,167	45,528	34,008	38,628	32,160	37,335
Goodwill and Other Intangible Assets Acquired in Business Combinations	126,013	103,336	101,970	116,317	135,091	134,807	143,022
Total Segment Assets	660,014	593,145	598,957	628,939	704,156	678,570	695,780

Retail

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Finance revenues	52,510	13,450	13,722	27,172	14,012	14,134	55,318	14,146	14,754	28,900
Life insurance premiums and related investment income	352,537	68,605	2,566	71,171	90,394	29,240	190,805	37,099	79,331	116,430
Services income and others	20,930	1,756	2,302	4,058	1,944	2,164	8,166	2,761	3,004	5,765
Total Segment Revenues :	425,977	83,811	18,590	102,401	106,350	45,538	254,289	54,006	97,089	151,095
Interest expense	5,669	1,239	1,130	2,369	1,157	1,128	4,654	1,084	1,021	2,105
Provision for doubtful receivables and probable loan losses	3,975	1,557	1,951	3,508	2,206	1,656	7,370	2,285	2,668	4,953
Write-downs of long-lived assets and securities										
Other than the above	332,432	59,925	5,332	65,257	86,216	39,831	191,304	38,107	70,424	108,531
Total Segment Expenses :	342,076	62,721	8,413	71,134	89,579	42,615	203,328	41,476	74,113	115,589
Segment Operating Income	83,901	21,090	10,177	31,267	16,771	2,923	50,961	12,530	22,976	35,506
Equity in Net Income (Loss) of Affiliates and others	36,715	529	266	795	2	(2)	795	2	(1)	1
Segment Profits	120,616	21,619	10,443	32,062	16,773	2,921	51,756	12,532	22,975	35,507

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	2,740	2,286	1,869	1,506	1,198	952	783
Installment Loans	1,376,710	1,390,179	1,425,107	1,454,319	1,496,407	1,545,783	1,609,114
Investment in Operating Leases	50,587	50,214	49,680	49,462	52,359	52,093	51,934
Investment in Securities	2,246,912	2,097,148	1,974,387	1,986,764	1,893,631	1,767,023	1,645,240
Investment in Affiliates	3,785	3,335	3,069	766	911	832	850
Goodwill and Other Intangible Assets Acquired in Business Combinations	19,901	19,492	19,084	18,675	18,266	17,857	17,449
Total Segment Assets	3,700,635	3,562,654	3,473,196	3,511,492	3,462,772	3,384,540	3,325,370

(Thousands)

Life Insurance Business (ORIX Life Insurance Corporation)	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Number of Insurance Policies in Force *	2,546	2,651	2,730	2,843	2,947	3,057	3,172
Number of New Insurance Policies in Force (accumulated)	561	141	257	410	555	151	307

* Number of Insurance Policies in Force includes insurance contracts being held by Hartford Life Insurance K.K. from the second consolidated period in fiscal 2016.

Overseas Business (1)

(Millions of yen)

Segment Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Finance revenues	63,259	18,952	17,260	36,212	19,673	19,119	75,004	18,838	19,088	37,926
Gains on investment securities and dividends	30,466	9,634	6,036	15,670	(1,865)	2,308	16,113	2,258	3,337	5,595
Operating leases	82,113	21,650	22,344	43,994	23,327	24,652	91,973	22,722	20,806	43,528
Services income	321,527	75,916	62,071	137,987	60,616	51,482	250,085	55,088	50,784	105,872
Sales of goods and real estate and others	64,528	21,021	22,959	43,980	20,262	28,591	92,833	26,915	20,807	47,722
Total Segment Revenues :	561,893	147,173	130,670	277,843	122,013	126,152	526,008	125,821	114,822	240,643
Interest expense	29,989	7,867	7,851	15,718	8,468	9,170	33,356	8,838	8,379	17,217
Provision for doubtful receivables and probable loan losses	19,921	2,453	2,413	4,866	1,813	9,547	16,226	580	2,367	2,947
Write-downs of long-lived assets and securities										
Other than the above	413,180	102,834	104,048	206,882	98,472	97,214	402,568	91,226	85,746	176,972
Total Segment Expenses :	463,090	113,154	114,312	227,466	108,753	115,931	452,150	100,644	96,492	197,136
Segment Operating Income	98,803	34,019	16,358	50,377	13,260	10,221	73,858	25,177	18,330	43,507
Equity in Net Income (Loss) of Affiliates and others	5,340	467	47,037	47,504	4,860	16,657	69,021	4,689	3,314	8,003
Segment Profits	104,143	34,486	63,395	97,881	18,120	26,878	142,879	29,866	21,644	51,510

(Millions of yen)

Services Income	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Revenues from asset management and servicing	207,349	52,096	49,770	101,866	49,623	44,330	195,819	47,225	42,665	89,890
Revenues from commissions for M&A advisory services etc.	78,342	17,557	5,426	22,983	—	—	22,983	—	—	—
Others	35,836	6,263	6,875	13,138	10,993	7,152	31,283	7,863	8,119	15,982
Total	321,527	75,916	62,071	137,987	60,616	51,482	250,085	55,088	50,784	105,872

(Millions of yen)

Equity in Net Income (Loss) of Affiliates and others	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Adjusted Noncontrolling Interests and Redeemable Noncontrolling Interest, included in Equity in Net Income (Loss) of Affiliates and others	(23,096)	(3,649)	(2,199)	(5,848)	(660)	(1,265)	(7,773)	(2,006)	(1,481)	(3,487)

Overseas Business (2)

(Millions of yen)

Segment Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	386,567	385,544	349,393	364,114	351,010	312,964	311,438
Installment Loans	344,108	300,590	308,041	388,672	407,870	385,974	358,455
Investment in Operating Leases	278,665	326,627	342,076	359,661	375,401	329,405	325,088
Investment in Securities	404,322	399,597	390,251	380,158	383,227	318,337	355,261
Property under Facility Operations	26,867	26,888	25,719	26,441	23,762	21,659	21,540
Inventories	35,925	37,472	37,273	38,633	37,782	32,770	33,068
Advances for Investment in Operating Leases	4,434	7,874	6,140	5,987	5,302	6,496	6,545
Investment in Affiliates	209,027	217,217	294,221	303,910	305,674	296,017	276,690
Advances for Property under Facility Operations	—	—	—	127	39	43	46
Goodwill and Other Intangible Assets Acquired in Business Combinations	488,980	507,548	419,009	411,855	394,666	364,148	363,332
Total Segment Assets	2,178,895	2,209,357	2,172,123	2,279,558	2,284,733	2,067,813	2,051,463

(Millions of yen)

Assets by Region	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
The Americas	776,219	738,146	733,183	774,276	787,246	693,887	702,989
Asia and Australia (Other than Greater China)	591,519	596,944	551,676	611,200	592,276	553,360	551,122
Greater China	249,182	256,474	253,313	264,065	260,298	239,328	239,855
Middle East and Europe	43,148	46,043	45,744	47,296	49,305	45,086	42,663
Robeco	346,337	358,599	354,829	348,508	340,884	304,331	301,499
Others	172,490	213,151	233,378	234,213	254,724	231,821	213,335
Total	2,178,895	2,209,357	2,172,123	2,279,558	2,284,733	2,067,813	2,051,463

(Millions of yen)

Assets by Operation	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
The Americas	776,219	738,146	733,183	774,276	787,246	693,887	702,989
Finance operation except the Americas	672,122	686,475	638,596	715,938	697,137	641,692	643,038
Investment operation except the Americas	384,217	426,137	445,515	440,836	459,466	427,903	403,937
Robeco	346,337	358,599	354,829	348,508	340,884	304,331	301,499
Total	2,178,895	2,209,357	2,172,123	2,279,558	2,284,733	2,067,813	2,051,463

Asset Management Business (Robeco)		2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Segment Income	(Millions of yen)	36,374	12,523	8,471	20,994	8,094	6,406	35,494	9,546	7,572	17,118
End of Period AUM	(Billions of euro)	280.6	273.1	255.4	255.4	268.1	262.5	262.5	268.9	276.1	276.1
Net New Money	(Billions of euro)	4.5	2.3	1.6	3.9	(0.5)	0.5	3.9	(1.9)	(2.8)	(4.7)
NNM as % of BoP AUM		2.1%	0.8%	0.6%	1.4%	(0.2)%	0.2%	1.4%	(0.7)%	(1.1)%	(1.8)%
Institutional AUM	(Billions of euro)	131.7	127.1	120.3	120.3	126.1	128.1	128.1	131.3	135.8	135.8
Retail AUM	(Billions of euro)	148.9	146.0	135.1	135.1	142.0	134.4	134.4	137.6	140.3	140.3
Net Fee Revenues	(Millions of euro)	1,026.1	258.1	248.2	506.3	251.5	232.5	990.3	268.8	249.8	518.6

Key Quarterly Financial Information (1)

(Millions of yen)

Income Statement Data	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Finance revenues	186,883	49,627	51,617	101,244	51,370	48,275	200,889	48,056	48,526	96,582
Gains on investment securities and dividends	56,395	22,933	8,384	31,317	1,700	2,769	35,786	4,006	11,201	15,207
Operating leases	363,095	95,429	95,901	191,330	93,066	89,514	373,910	104,890	91,182	196,072
Life insurance premiums and related investment income	351,493	68,314	2,178	70,492	90,243	28,686	189,421	36,772	78,964	115,736
Sales of goods and real estate	450,869	176,576	218,850	395,426	214,357	224,227	834,010	215,886	217,640	433,526
Services income	765,548	193,245	187,140	380,385	176,150	178,651	735,186	178,335	185,667	364,002
Total Revenues :	2,174,283	606,124	564,070	1,170,194	626,886	572,122	2,369,202	587,945	633,180	1,221,125
Interest expense	72,647	18,023	17,835	35,858	18,167	18,796	72,821	18,062	17,286	35,348
Costs of operating leases	238,157	60,008	62,432	122,440	61,255	61,374	245,069	60,072	61,194	121,266
Life insurance costs	271,948	43,056	(11,256)	31,800	69,406	20,076	121,282	20,238	51,185	71,423
Costs of goods and real estate sold	402,021	154,781	196,680	351,461	195,454	201,344	748,259	192,366	197,998	390,364
Services expense	425,676	106,213	111,667	217,880	110,384	117,123	445,387	105,318	113,675	218,993
Other (income) and expense, net	23,674	(2,241)	6,796	4,555	(5,588)	(2,696)	(3,729)	(1,399)	718	(681)
Selling, general and administrative expenses	427,816	114,370	101,974	216,344	100,609	105,739	422,692	102,602	101,097	203,699
Provision for doubtful receivables and probable loan losses	11,631	611	2,337	2,948	2,992	5,777	11,717	2,694	4,049	6,743
Write-downs of long-lived assets	34,887	822	124	946	3,601	8,901	13,448	564	845	1,409
Write-downs of securities	8,997	1,949	1,533	3,482	470	563	4,515	5	6,207	6,212
Total Expenses :	1,917,454	497,592	490,122	987,714	556,750	536,997	2,081,461	500,522	554,254	1,054,776
Operating Income	256,829	108,532	73,948	182,480	70,136	35,125	287,741	87,423	78,926	166,349
Equity in Net Income (Loss) of Affiliates	30,531	6,166	5,690	11,856	13,188	20,650	45,694	6,236	9,529	15,765
Gains on Sales of Subsidiaries and Affiliates and Liquidation Losses, net	20,575	9,218	47,191	56,409	603	855	57,867	20,488	12,346	32,834
Bargain Purchase Gain	36,082	—	—	—	—	—	—	4,287	—	4,287
Income before Income Taxes and Discontinued Operations	344,017	123,916	126,829	250,745	83,927	56,630	391,302	118,434	100,801	219,235
Provision for income taxes	89,057	39,157	43,479	82,636	28,853	8,823	120,312	39,022	33,274	72,296
Income from Continuing Operations	254,960	84,759	83,350	168,109	55,074	47,807	270,990	79,412	67,527	146,939
Discontinued operations, net of applicable tax effect	297	—	—	—	—	—	—	—	—	—
Net Income	255,257	84,759	83,350	168,109	55,074	47,807	270,990	79,412	67,527	146,939
Net Income Attributable to Noncontrolling Interests	15,339	2,188	3,358	5,546	1,463	2,993	10,002	2,578	2,063	4,641
Net Income Attributable to Redeemable Noncontrolling Interests	4,970	1,061	204	1,265	(455)	9	819	65	83	148
Net Income Attributable to ORIX Corporation Shareholders	234,948	81,510	79,788	161,298	54,066	44,805	260,169	76,769	65,381	142,150

(Millions of yen)

Yields on Assets	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Interest *1										
Japan	115,004	29,112	32,483	61,595	30,093	27,966	119,654	28,209	28,111	56,320
Overseas	56,502	16,570	15,160	31,730	16,871	16,091	64,692	15,800	16,270	32,070
Assets (Average Balance) *2										
Japan	2,762,176	2,842,454	2,843,270	2,842,862	2,864,213	2,882,461	2,858,100	2,898,789	2,942,851	2,920,820
Overseas	774,205	848,000	833,150	840,575	856,195	895,948	858,323	854,230	817,831	836,031
Yields on Assets										
Japan	4.2%	4.1%	4.6%	4.3%	4.2%	3.9%	4.2%	3.9%	3.8%	3.9%
Overseas	7.3%	7.8%	7.3%	7.5%	7.9%	7.2%	7.5%	7.4%	8.0%	7.7%

*1 Interest above is related to Direct Financing Leases and Installment Loans.

*2 Assets above are related to Direct Financing Leases and Installment Loans.

Key Quarterly Financial Information (2)

(Millions of yen)

Balance Sheet Data	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	1,216,454	1,207,545	1,174,772	1,207,133	1,190,136	1,146,198	1,154,239
Installment Loans	2,478,054	2,478,854	2,491,670	2,567,316	2,592,233	2,577,472	2,643,455
Allowance for Doubtful Receivables on Direct Financing Leases and Probable Loan Losses	(72,326)	(69,442)	(66,810)	(60,172)	(60,071)	(58,507)	(55,788)
Investment in Operating Leases	1,296,220	1,333,474	1,322,202	1,339,430	1,349,199	1,278,397	1,272,737
Investment in Securities	2,846,257	2,583,825	2,443,733	2,443,474	2,344,792	2,151,161	2,049,704
Property under Facility Operations	278,100	275,099	281,170	318,125	327,016	348,125	360,561
Investment in Affiliates	378,087	389,868	468,208	480,791	530,667	480,238	458,330
Inventories	165,540	158,488	149,825	146,948	139,950	143,723	149,795
Other Assets (Cash and Cash Equivalents etc.) *	2,853,488	2,890,279	2,811,687	2,617,715	2,578,996	2,696,075	2,749,659
Total Assets	11,439,874	11,247,990	11,076,457	11,060,760	10,992,918	10,762,882	10,782,692
Short-Term Debt, Long-Term Debt and Deposits *	5,701,356	5,723,053	5,699,832	5,724,570	5,685,014	5,564,460	5,504,130
Policy Liabilities and Policy Account Balances	2,073,650	1,935,951	1,789,642	1,723,609	1,668,636	1,634,591	1,618,851
Other Liabilities (Trade Notes, Accounts and Other Payable etc.)	1,279,896	1,166,101	1,148,204	1,152,664	1,158,982	1,070,566	1,128,472
Total Liabilities	9,054,902	8,825,105	8,637,678	8,600,843	8,512,632	8,269,617	8,251,453
Redeemable Noncontrolling Interests (RNCI)	66,901	70,496	18,512	18,159	7,467	6,881	6,843
ORIX Corporation Shareholders' Equity	2,152,198	2,186,679	2,249,232	2,273,448	2,310,431	2,326,969	2,364,960
Noncontrolling Interests (NCI)	165,873	165,710	171,035	168,310	162,388	159,415	159,436
Total Equity	2,318,071	2,352,389	2,420,267	2,441,758	2,472,819	2,486,384	2,524,396
Total Liabilities, RNCI and Equity	11,439,874	11,247,990	11,076,457	11,060,760	10,992,918	10,762,882	10,782,692

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Yen/Dollar Exchange Rate	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Average Rate	119.56	121.34	121.91	121.07	116.95	109.07	102.91
Period End Rate	120.17	122.45	119.96	120.61	112.68	102.91	101.12

Information Regarding Major Assets (1)

(Millions of yen)

New Business Volumes	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Direct Financing Leases: New equipment acquisitions	595,351	120,798	131,775	252,573	135,920	139,082	527,575	106,716	130,117	236,833
Japan	376,249	70,380	84,308	154,688	80,845	94,158	329,691	65,563	83,549	149,112
Overseas	219,102	50,418	47,467	97,885	55,075	44,924	197,884	41,153	46,568	87,721
Installment Loans: New loans added	1,110,054	243,707	290,499	534,206	275,012	293,061	1,102,279	285,223	322,464	607,687
Japan	843,149	184,804	211,356	396,160	185,420	226,495	808,075	219,717	261,537	481,254
Overseas	266,905	58,903	79,143	138,046	89,592	66,566	294,204	65,506	60,927	126,433
Operating Leases: New equipment acquisitions	313,996	110,462	112,922	223,384	86,477	153,909	463,770	86,197	98,869	185,066
Japan	210,703	47,600	58,824	106,424	38,923	49,823	195,170	46,463	57,994	104,457
(Real Estate in Japan)	(48,688)	(10,653)	(12,231)	(22,884)	(2,250)	(12,675)	(37,809)	(8,868)	(11,579)	(20,447)
Overseas	103,293	62,862	54,098	116,960	47,554	104,086	268,600	39,734	40,875	80,609
Investment in Securities: New securities added	1,030,426	339,892	209,330	549,222	211,122	137,886	898,230	136,579	108,590	245,169
Japan	899,144	312,294	178,779	491,073	180,927	94,016	766,016	115,999	91,725	207,724
Overseas	131,282	27,598	30,551	58,149	30,195	43,870	132,214	20,580	16,865	37,445
Other Operating Transactions: New assets added	148,071	36,499	37,021	73,520	53,682	37,298	164,500	47,052	35,390	82,442
Japan	147,348	36,385	36,972	73,357	53,536	37,039	163,932	46,750	34,971	81,721
Overseas	723	114	49	163	146	259	568	302	419	721

(Millions of yen)

Investment in Direct Financing Leases	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Transportation Equipment	432,313	440,602	432,884	455,104	455,556	440,993	452,018
Industrial Equipment	245,032	271,943	263,513	277,717	268,208	251,897	244,347
Electronics	158,289	156,363	157,337	160,110	159,991	157,185	157,670
Information-Related and Office Equipment	103,580	104,052	102,059	103,859	102,161	99,006	99,542
Commercial Services Equipment	67,805	62,774	61,276	56,947	54,090	52,506	52,929
Others	209,435	171,811	157,703	153,396	150,130	144,611	147,733
Total	1,216,454	1,207,545	1,174,772	1,207,133	1,190,136	1,146,198	1,154,239

(Millions of yen)

Installment Loans by Region and Loan Type	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Consumer Borrowers in Japan:	1,314,307	1,335,060	1,363,145	1,384,795	1,406,087	1,445,514	1,485,913
Housing Loans	1,048,216	1,066,565	1,087,544	1,106,124	1,122,088	1,159,547	1,195,645
Card Loans	243,225	245,816	253,027	256,050	260,533	261,965	265,139
Others	22,866	22,679	22,574	22,621	23,466	24,002	25,129
Corporate Borrowers in Japan:	670,821	645,999	633,672	622,126	615,323	606,444	624,247
Real Estate Companies	227,568	230,043	223,346	221,578	230,001	235,854	251,992
Non-recourse Loans	41,535	31,855	28,233	20,330	19,951	19,399	19,117
Commercial, Industrial and Other Companies	401,718	384,101	382,093	380,218	365,371	351,191	353,138
Overseas:	450,634	462,251	462,022	530,550	540,299	498,444	506,829
VIEs	64,504	60,390	50,540	37,333	33,190	29,397	27,322
Other than VIEs	386,130	401,861	411,482	493,217	507,109	469,047	479,507
Purchased Loans	42,292	35,544	32,831	29,845	30,524	27,070	26,466
Total	2,478,054	2,478,854	2,491,670	2,567,316	2,592,233	2,577,472	2,643,455

Information Regarding Major Assets (2)

(Millions of yen)

Investment in Operating Leases	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Transportation Equipment	644,840	697,447	722,986	737,450	755,425	708,914	711,201
Measuring and Information-Related Equipment	95,652	92,486	90,145	90,224	90,208	87,574	85,595
Real Estate	528,159	517,572	482,189	474,988	472,021	450,487	444,491
Others	6,055	5,266	6,846	7,404	7,935	8,090	8,608
Accrued Rental Receivables	21,514	20,703	20,036	29,364	23,610	23,332	22,842
Total	1,296,220	1,333,474	1,322,202	1,339,430	1,349,199	1,278,397	1,272,737

(Millions of yen)

Asset Quality	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Investment in Direct Financing Leases	1,216,454	1,207,545	1,174,772	1,207,133	1,190,136	1,146,198	1,154,239
90+ Days Past-Due Direct Financing Leases	15,373	14,542	12,119	13,003	12,556	13,063	11,732
Installment Loans	2,478,054	2,478,854	2,491,670	2,567,316	2,592,233	2,577,472	2,643,455
90+ Days Past-Due Loans Not Individually Evaluated for Impairment	6,635	5,636	5,772	7,627	8,178	7,347	8,455
Loans Individually Evaluated for Impairment (a)	101,034	89,971	86,072	70,418	73,593	70,536	65,783
Amount expected to be fully collected through collateral and others (b)	18,404	14,088	9,753	10,224	14,601	14,611	13,294
Impaired Loans Requiring Valuation Allowance (a) - (b)	82,630	75,883	76,319	60,194	58,992	55,925	52,489
Amount expected to be collected through collateral and others (c)	48,251	43,727	46,647	38,404	36,459	34,743	33,079
Valuation Allowance (a) - (b) - (c)	34,379	32,156	29,672	21,790	22,533	21,182	19,410
Non-performing ratio *	3.3%	3.0%	2.8%	2.4%	2.5%	2.4%	2.3%

* (90+ Days Past-Due Direct Financing Leases + 90+ Days Past-Due Loans Not Individually Evaluated for Impairment + Loans Individually Evaluated for Impairment)/(Investment in Direct Financing Leases + Installment Loans)

Information Regarding Major Assets (3)

(Millions of yen)

Allowance for Doubtful Receivables on DFL and Probable Loan Losses	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Beginning Balance	84,796	72,326	69,442	72,326	66,810	60,172	72,326	60,071	58,507	60,071
Direct Financing Leases	15,384	15,204	14,716	15,204	13,743	13,667	15,204	13,380	12,686	13,380
Loans Not Individually Evaluated for Impairment	20,257	22,743	22,570	22,743	23,395	24,715	22,743	24,158	24,639	24,158
Loans Individually Evaluated for Impairment	49,155	34,379	32,156	34,379	29,672	21,790	34,379	22,533	21,182	22,533
Provisions Charged to Income	11,631	611	2,337	2,948	2,992	5,777	11,717	2,694	4,049	6,743
Direct Financing Leases	3,145	113	695	808	389	1,590	2,787	350	410	760
Loans Not Individually Evaluated for Impairment	8,228	1,425	2,502	3,927	3,301	3,071	10,299	3,253	2,941	6,194
Loans Individually Evaluated for Impairment	258	(927)	(860)	(1,787)	(698)	1,116	(1,369)	(909)	698	(211)
Charge-offs, Net of Recoveries	(25,793)	(3,852)	(3,942)	(7,794)	(4,595)	(5,115)	(17,504)	(2,489)	(5,223)	(7,712)
Direct Financing Leases	(3,774)	(658)	(1,124)	(1,782)	(495)	(1,785)	(4,062)	(492)	(1,295)	(1,787)
Loans Not Individually Evaluated for Impairment	(6,673)	(1,799)	(1,778)	(3,577)	(2,116)	(3,222)	(8,915)	(1,981)	(1,355)	(3,336)
Loans Individually Evaluated for Impairment	(15,346)	(1,395)	(1,040)	(2,435)	(1,984)	(108)	(4,527)	(16)	(2,573)	(2,589)
Others *	1,692	357	(1,027)	(670)	(5,035)	(763)	(6,468)	(1,769)	(1,545)	(3,314)
Direct Financing Leases	449	57	(544)	(487)	30	(92)	(549)	(552)	(50)	(602)
Loans Not Individually Evaluated for Impairment	931	201	101	302	135	(406)	31	(791)	(1,598)	(2,389)
Loans Individually Evaluated for Impairment	312	99	(584)	(485)	(5,200)	(265)	(5,950)	(426)	103	(323)
Ending Balance	72,326	69,442	66,810	66,810	60,172	60,071	60,071	58,507	55,788	55,788
Direct Financing Leases	15,204	14,716	13,743	13,743	13,667	13,380	13,380	12,686	11,751	11,751
Loans Not Individually Evaluated for Impairment	22,743	22,570	23,395	23,395	24,715	24,158	24,158	24,639	24,627	24,627
Loans Individually Evaluated for Impairment	34,379	32,156	29,672	29,672	21,790	22,533	22,533	21,182	19,410	19,410

* Other mainly includes foreign currency translation adjustments and others.

(Millions of yen)

Provisioning Rate	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Provisions for Doubtful Receivables and Probable Loan Losses	11,631	611	2,337	2,948	2,992	5,777	11,717	2,694	4,049	6,743
Provisioning Rate *	0.33%	0.07%	0.25%	0.16%	0.32%	0.61%	0.32%	0.29%	0.43%	0.36%

* Provisions / (Average Investment in Direct Financing Leases + Average Investment in Installment Loans)

Information Regarding Major Assets (4)

(Millions of yen)

Investment in Securities	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Trading Securities	1,190,131	1,042,956	862,456	803,155	725,821	655,219	644,463
Available-for-Sale Securities							
Government bond securities and municipal bond securities	689,069	634,034	660,017	674,294	666,889	613,901	524,838
Corporate debt securities	287,613	321,012	370,636	407,171	410,779	400,578	392,947
Equity securities	154,932	140,453	122,415	128,211	111,345	91,705	80,796
CMBS and RMBS in the Americas	69,976	75,523	79,395	88,375	97,186	79,479	79,718
Specified bonds issued by SPEs	7,280	5,947	5,893	5,841	3,461	2,178	1,261
Others	147,970	66,038	59,414	63,128	58,230	57,058	60,182
Subtotal	1,356,840	1,243,007	1,297,770	1,367,020	1,347,890	1,244,899	1,139,742
Held-to-Maturity Securities	115,599	115,881	115,747	115,297	114,858	114,253	113,736
Other Securities	183,687	181,981	167,760	158,002	156,223	136,790	151,763
Total	2,846,257	2,583,825	2,443,733	2,443,474	2,344,792	2,151,161	2,049,704

(Millions of yen)

Unrealized Gains (Losses)	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Trading Securities	—	—	—	—	—	—	—
Available-for-Sale Securities							
Government bond securities and municipal bond securities	15,626	7,140	12,952	15,785	36,570	45,849	30,206
Corporate debt securities	3,754	3,000	2,920	2,533	7,430	10,587	8,405
Equity securities	50,836	47,220	34,085	34,790	25,893	20,368	21,470
CMBS and RMBS in the Americas	2,927	1,944	2,110	792	(506)	365	1,177
Specified bonds issued by SPEs	23	46	44	38	39	33	21
Others	662	991	(1,005)	(3,925)	(4,849)	(3,166)	472
Subtotal	73,828	60,341	51,106	50,013	64,577	74,036	61,751
Held-to-Maturity Securities	—	—	—	—	—	—	—
Other Securities	2,265	3,007	2,870	2,777	2,640	3,667	3,476
Total	76,093	63,348	53,976	52,790	67,217	77,703	65,227

(Millions of yen)

Realized Gains (Losses) on Investment Securities *	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Trading Securities	2,843	(917)	728	(189)	489	592	892	569	303	872
Available-for-Sale Securities										
Government bond securities and municipal bond securities	2,451	2,092	262	2,354	202	315	2,871	769	99	868
Corporate debt securities	181	54	69	123	3	2	128	211	272	483
Equity securities	20,441	10,973	4,273	15,246	2,991	(438)	17,799	1,691	2,251	3,942
CMBS and RMBS in the Americas	367	148	—	148	170	(2)	316	412	53	465
Specified bonds issued by SPEs	—	—	—	—	—	—	—	—	—	—
Others	2,026	169	270	439	349	91	879	—	—	—
Subtotal	25,466	13,436	4,874	18,310	3,715	(32)	21,993	3,083	2,675	5,758
Held-to-Maturity Securities	—	—	—	—	—	—	—	—	—	—
Other Securities	13,311	6,465	398	6,863	(4,003)	874	3,734	(912)	1,549	637
Total	41,620	18,984	6,000	24,984	201	1,434	26,619	2,740	4,527	7,267

* Realized gains (losses) consist of gains (losses) from sales of securities in addition to gains (losses) on trading securities held and valuation losses of available-for-sale securities and others.

※ The balance of investment in securities related to our life insurance operations are included in Investment in Securities. Income and losses on investment in securities related to our life insurance operations are recorded in Life insurance premiums and related investment income.

Funding (1)

	(Millions of yen)						
Funding	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Short-Term Debt							
Borrowings from Financial Institutions	195,164	191,820	240,476	203,588	247,263	206,565	194,857
Commercial Paper *1	89,621	90,721	70,074	73,679	102,361	35,944	13,959
Total Short-Term Debt	284,785	282,541	310,550	277,267	349,624	242,509	208,816
Long-Term Debt							
Borrowings from Financial Institutions *2	2,686,386	2,677,961	2,633,655	2,680,596	2,723,320	2,656,735	2,574,209
Bonds *1,2	1,116,378	1,046,451	1,024,548	1,009,904	875,575	843,749	834,324
Medium-Term Notes *1,2	35,093	39,837	61,677	65,677	62,491	110,110	108,220
Asset-Backed Securities, Commercial Mortgage Backed Securities *1	291,334	364,521	336,715	305,464	275,532	283,125	288,345
Total Long-Term Debt *2	4,129,191	4,128,770	4,056,595	4,061,641	3,936,918	3,893,719	3,805,098
Short-Term Debt + Long-Term Debt *2	4,413,976	4,411,311	4,367,145	4,338,908	4,286,542	4,136,228	4,013,914
Deposits	1,287,380	1,311,742	1,332,687	1,385,662	1,398,472	1,428,232	1,490,216
Total Debt *2	5,701,356	5,723,053	5,699,832	5,724,570	5,685,014	5,564,460	5,504,130

*1 Denotes funding from capital markets.

*2 Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Share of Long-Term Debt	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Share of Long-Term Debt *	94%	94%	93%	94%	92%	94%	95%

* Share of long-term debt refers to long-term debt divided by the total of short- and long-term debt.

Funding Structure	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Borrowings from Financial Institutions	50%	50%	50%	50%	52%	51%	50%
Funding from Capital Markets	27%	27%	27%	26%	23%	23%	23%
Deposits	23%	23%	23%	24%	25%	26%	27%

	(Millions of yen)									
Funding Costs (including Deposits)	2014.4-2015.3	2015.4-6	2015.7-9	2015.4-9	2015.10-12	2016.1-3	2015.4-2016.3	2016.4-6	2016.7-9	2016.4-9
Interest										
Domestic Currency	29,989	6,869	6,543	13,412	5,975	6,299	25,686	5,244	4,874	10,118
Foreign Currency	42,658	11,154	11,292	22,446	12,192	12,497	47,135	12,818	12,412	25,230
Short- and Long-term Debt and Deposits (Average Balance) *										
Domestic Currency	3,941,476	4,049,261	4,036,326	4,042,794	4,010,043	3,898,484	3,998,529	3,839,398	3,803,524	3,821,461
Foreign Currency	1,488,501	1,668,247	1,693,113	1,680,680	1,749,580	1,762,497	1,718,359	1,870,028	1,804,343	1,837,186
Funding Costs										
Domestic Currency	0.76%	0.68%	0.65%	0.66%	0.60%	0.65%	0.64%	0.55%	0.51%	0.53%
Foreign Currency	2.87%	2.67%	2.67%	2.67%	2.79%	2.84%	2.74%	2.74%	2.75%	2.75%

* Prior-year amounts have been adjusted for the retrospective application of Accounting Standards Update 2015-03 ("Simplifying the Presentation of Debt Issuance Costs" -ASC 835-30 ("Interest-Imputation of Interest")) on April 1, 2016.

Funding (2)

(Millions of yen)

Commitment Lines	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Credit Lines	475,553	478,025	470,528	477,025	464,677	396,689	396,026
Available Commitment Lines	419,356	441,868	396,490	413,592	389,903	361,527	356,346

(Millions of yen)

Liquidity	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
Cash and Cash Equivalents	827,518	887,332	949,121	809,600	730,420	842,171	961,830
Liquidity *1 (a)	1,246,874	1,329,200	1,345,611	1,223,192	1,120,323	1,203,698	1,318,176
Marketable Short-term Debt *2 (b)	434,140	343,868	318,991	376,377	362,291	334,642	349,244
Liquidity Coverage Ratio (a)/(b)	287%	387%	422%	325%	309%	360%	377%

*1 Liquidity is the total of Available Commitment Line and Cash and Cash Equivalents.

*2 Marketable Short-term Debt is the total of bonds and MTN expected to reach maturity within 1 year and balance of CP.

Credit Ratings	2015.3	2015.6	2015.9	2015.12	2016.3	2016.6	2016.9
R&I							
Short-Term Debt (CP)	a-1	a-1	a-1	a-1	a-1	a-1	a-1
Long-Term Debt	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)	A + (Stable)
S&P Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Negative)	A - (Negative)	A - (Negative)	A - (Negative)
FITCH							
Short-Term Debt	F2	F2	F2	F2	F2	F2	F2
Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)
Moody's Long-Term Debt	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)	Baa1 (Stable)