

June 27, 2017

**Notice of Resolution at the 54th Annual General Meeting of Shareholders
ORIX CORPORATION**

You are hereby notified that the matters below were reported and resolved at the 54th Annual General Meeting of Shareholders of ORIX CORPORATION, which was held today.

Yours very truly,

Makoto Inoue
Director
Representative Executive Officer
ORIX CORPORATION
2-4-1, Hamamatsu-cho
Minato-ku, Tokyo
Japan

Matters Reported

1. Report on the Business Report, the Consolidated Financial Statements for the 54th Fiscal Year (from April 1, 2016 to March 31, 2017), and the Result of the Audit of the Consolidated Financial Statements by the Public Accounting Firm and the Audit Committee.
2. Report on the Financial Statements for the 54th Fiscal Year (from April 1, 2016 to March 31, 2017).

Both matters were reported.

Matters Resolved

Proposal 1. Partial Amendments to the Articles of Incorporation

This proposal was approved and resolved as originally proposed.

Proposal 2. Election of Twelve (12) Directors

Messrs. Makoto Inoue, Kazuo Kojima, Yuichi Nishigori, Kiyoshi Fushitani, Hideaki Takahashi, Robert Feldman, Takeshi Niinami, Nobuaki Usui, Ryuji Yasuda, Heizo Takenaka and Ms. Eiko Tsujiyama were reelected and reappointed as Directors, and Mr. Stan Koyanagi was newly elected and appointed as a Director.