

June 24, 2014

**Notice of Resolution at the 51st Annual General Meeting of Shareholders
ORIX CORPORATION**

You are hereby notified that the matters below were reported at the 51st Annual General Meeting of Shareholders of ORIX CORPORATION, which was held today.

Yours very truly,

Makoto Inoue
Director
Representative Executive Officer
ORIX CORPORATION
2-4-1, Hamamatsu-cho
Minato-ku, Tokyo
Japan

Matters Reported

1. Report on the Business Report, the Consolidated Financial Statements for the 51st Fiscal Year (from April 1, 2013 to March 31, 2014), and the Result of the Audit of the Consolidated Financial Statements by the Public Accounting Firm and the Audit Committee.
2. Report on the Financial Statements for the 51st Fiscal Year (from April 1, 2013 to March 31, 2014).

Both matters were reported.

Matters Resolved

Proposal Election of 13 Directors

Messrs. Makoto Inoue, Haruyuki Urata, Tamio Umaki, Kazuo Kojima, Yoshiyuki Yamaya, Takeshi Sasaki, Robert Feldman, Takeshi Niinami, Nobuaki Usui, Ryuji Yasuda and Ms. Eiko Tsujiyama were reelected and reappointed as Directors, and Messrs. Katsunobu Kamei and Hideaki Takahashi were newly elected and appointed as Directors.