ORIX’s website is divided into three main sections that include: 1. About ORIX; 2. Investor Relations; and 3. News Releases. Please visit ORIX’s website to access the information you are interested in.

**About ORIX:** [http://www.orix.co.jp/grp/co_e/index.htm](http://www.orix.co.jp/grp/co_e/index.htm)

- **Our History:** A short review of the development of ORIX covering the last 45 years
- **Financial Data:** Recent financial data for your examination
- **Management:** An introduction to the Company’s directors, executive officers, and group executives
- **Corporate Network:** Descriptions and contact information for ORIX Group companies in Japan and overseas
- **Corporate Governance:** Efforts taken in recent years to strengthen corporate governance systems and charts explaining those
- **Compliance:** Outline of ORIX’s Compliance Policy and Conduct Principles under EC21
- **Environmental Report:** Outline of the links between the ORIX Group’s business domains and the environment

**Investor Relations:** [http://www.orix.co.jp/grp/ir_e/ir_index.htm](http://www.orix.co.jp/grp/ir_e/ir_index.htm)

- **CEO Message:** An introduction of ORIX’s CEO Message from the current annual report
- **Who is ORIX?:** An overview of ORIX’s business segments and financial statements designed to answer the questions of potential investors in ORIX stock
- **IR Events:** Schedule of future results briefings, etc., and video archive of previous briefings
- **IR Library**
  - Annual Report: The following materials are available.
    - U.S. SEC Form 20-F:
    - Quarterly Financial Results:
    - Quarterly Financial Results Supplementary Information:
    - Meeting of Shareholders:
    - Back Numbers:
- **Latest Financial Results:** Information on the most recent consolidated accounting period
- **Financial Data:** Overview of performance in the past five fiscal years
- **Stock & Bond Information**
  - Stock Information:
  - Stock Price:
  - Analyst Coverage:
  - Corporate Bonds:
  - Corporate Ratings:
  - Management Profiles:
  - Contact ORIX IR:
- **IR Site Map:** Overview of IR website

**News Releases:** [http://www.orix.co.jp/grp/prs_e/index.htm](http://www.orix.co.jp/grp/prs_e/index.htm)

A library of ORIX’s main press releases

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**Passive Foreign Investment Company Rules**

If, as expected, we are treated as a PFIC for any year during a United States Holder’s holding period of the Shares or ADSs, and the United States Holder has not made the mark-to-market election for the Shares or ADSs, as described below, the holder will be subject to special rules generally intended to eliminate any benefits from the deferral of U.S. federal income tax that a holder could derive from investing in a foreign corporation that does not distribute all of its earnings on a current basis. Upon a disposition of Shares or ADSs, including, under proposed Treasury regulations, a disposition pursuant to an otherwise taxfree reorganization, gain recognized by a United States Holder would be allocated ratably over its holding period for the Shares or ADSs. The amounts allocated to the taxable year of the sale or other exchange and to any year before the Company became a PFIC would be taxed as ordinary income. The amount allocated to each other taxable year of the United States Holder’s holding period, whichever is shorter, would be subject to taxation as described above with respect to the sale or other disposition of Shares. If the Shares or ADSs are considered regularly traded on a “qualified exchange,” a United States Holder would be eligible to make a mark-to-market election. A “qualified exchange” includes the NYSE and a foreign exchange that is regulated by a governmental authority in which the exchange is located and with respect to which certain other requirements are met.

The Internal Revenue Service, or IRS, has not yet identified specific foreign exchanges that are “qualified” for this purpose.

If a United States Holder is eligible and makes the mark-to-market election, the United States Holder will include each year, as ordinary income, the excess, if any, of the fair market value of the Shares or ADSs over their adjusted basis at the end of the taxable year (but only to the extent of the net amount of prior gains allocated to the Shares or ADSs). If a United States Holder makes the election, the holder’s basis in the Shares or ADSs will be adjusted to reflect any such income or loss amounts. Any gain recognized on the sale or other disposition of Shares or ADSs over their fair market value at the end of the taxable year (but only to the extent of the net amount of previously included income as a result of the mark-to-market election) will be treated as capital gain or loss, and will be included in the holder’s tax liability for the year in which the election was made. The Internal Revenue Service, or IRS, has not yet identified specific foreign exchanges that are “qualified” for this purpose.

If a United States Holder owns Shares during any year in which we are a PFIC, the holder must file IRS Form 8621 with the IRS. We urge United States Holders to consult their tax advisors concerning our status as a PFIC and the tax considerations relevant to an investment in a PFIC, including the availability and consequences of making the mark-to-market election discussed above.