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**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of January 2025**

**Commission File Number: 001-14856**

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**ORIX Corporation**

(Translation of Registrant's Name into English)

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**World Trade Center Bldg., SOUTH TOWER, 2-4-1 Hamamatsu-cho, Minato-ku,  
Tokyo, JAPAN**

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F       Form 40-F

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### **Material Contained in this Report**

1. “Notice Regarding Change in Ratio of ADSs to Common Shares”

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### ORIX Corporation

Date : January 8, 2025

By /s/ Yasuaki Mikami  
Yasuaki Mikami  
Member of the Board of Directors  
Senior Managing Executive Officer  
Responsible for Corporate Function Unit  
Responsible for Work Style Reform Project  
ORIX Corporation

## Notice Regarding Change in Ratio of ADSs to Common Shares

ORIX Corporation (the “Company”) hereby announces that, at the Executive Committee meeting held on December 3, 2024, the Company resolved to implement a change in the ratio of its American Depositary Shares (“ADSs”) to its common shares.

(1) Purpose of the change in the ADS-to-share ratio

The Company seeks to increase trading liquidity to expand its shareholder base and facilitate access to its ADSs listed on the New York Stock Exchange by means of a change in the ratio under the Company’s American Depositary Receipt program from a ratio of one (1) ADS representing five (5) common shares to a ratio of one (1) ADS representing one (1) common share.

(2) Summary of the change in the ratio

Ratio before change:	1 ADS = 5 common shares
Ratio after change:	1 ADS = 1 common share
Effective date of the new ratio (tentative):	February 27, 2025 (EST)
First trading date with new ratio (tentative):	February 28, 2025 (EST)

### Contact Information:

Investor Relations and Sustainability Department  
ORIX Corporation  
Tel: +81-3-3435-3121

### About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: “Finding Paths. Making Impact.” combining diverse expertise and innovative thinking to help our world develop in a sustainable way. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>  
(As of September 30, 2024)

### Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2023 – March 31, 2024” furnished on Form 6-K.