

Value Creation Case Studies ▶ Case 2 PE Investment Business and the Sasaeah Group

In April 2024, ORIX sold the Sasaeah Group to Virbac, a French company that is a global leader in animal health. By leveraging the strengths of Kyoto Biken Laboratories, Inc., Japan's leading manufacturer of vaccines for livestock, and Fujita Pharmaceutical Co., Ltd., Japan's leading manufacturer of generic veterinary pharmaceuticals, the Sasaeah Group has become one of Japan's leading comprehensive veterinary pharmaceutical groups, offering everything from preventive medicines to therapeutic drugs.

In the eight years since its investment in 2016, ORIX implemented various measures to add value which significantly increased Sasaeah's enterprise value at the time of the sale. A world-leading company recognized Sasaeah's value, resulting in a sale that will help the investee operate globally.



