Consolidated Financial Results
Supplementary Information
for the Fiscal Year Ending March 31, 2027

（Five-Year Summary）

ORIX Corporation
(NYSE: IX; TSE: 8591)

Contents

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(Unaudited)

Financial Highlights and Financial Indicators

(Millions of yen)

Financial Highlights	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Total Revenues *1,2	2,607,500	2,755,044	2,811,567	3,254,402	876,628
Income from Continuing Operations before Income Taxes *2	360,418	436,954	451,593	664,330	406,150
Net Income Attributable to ORIX Corporation Shareholders	290,340	346,132	351,630	447,265	280,832
Total Assets	15,289,385	16,322,100	16,866,251	18,002,776	18,256,420
Total Liabilities	11,674,118	12,297,490	12,691,036	13,378,965	13,413,847
Total ORIX Corporation Shareholders' Equity	3,543,607	3,941,466	4,089,782	4,482,500	4,710,425

*1 The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.

*2 In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

Financial Indicators (1)		2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Return on Equity	(ROE)	8.5%	9.2%	8.8%	10.4%	24.4%
Return on Assets	(ROA)	1.96%	2.19%	2.12%	2.57%	6.20%

※ All of the above are calculated using accumulated Net Income Attributable to ORIX Corporation Shareholders.

Financial Indicators (2)		2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Shareholders' Equity Ratio		23.2%	24.1%	24.2%	24.9%	25.8%
Debt-to-Equity Ratio	(times)					
(Short and Long-Term Debt+Deposits)/Shareholders' Equity		1.6	1.5	1.5	1.4	1.3
(Short and Long-Term Debt)/Shareholders' Equity		1.6	1.5	1.5	1.4	1.3
Shareholders' Equity Per Share	(yen)	3,027.93	3,422.94	3,599.24	4,080.24	4,312.66
Earnings Per Share						
Basic EPS	(yen)	245.98	298.55	307.74	400.27	256.07
Diluted EPS	(yen)	245.65	298.05	307.16	399.40	255.56
Dividends Applicable to Fiscal Year Per Share	(yen)	85.60	98.60	120.01	156.10	—
Number of Employees		34,737	33,807	33,982	37,286	36,773

※ Shareholders' Equity Ratio, Debt-to-Equity Ratio and Shareholders' Equity Per Share are calculated using Total ORIX Corporation Shareholders' Equity.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, Debt-to-Equity Ratio are calculated using the amounts of continuing operations, excluding the results of the discontinued operations. The ratio in the previous years have been retrospectively reclassified for this classification.

Segment Information

(Millions of yen)

Segment	Segment Information	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Japan & APAC	Segment Profits	131,289	168,738	207,836	256,889	289,811
	Segment Assets	4,078,531	4,510,143	4,575,673	4,720,861	4,742,729
	Segment Asset ROA	2.40%	2.76%	3.18%	3.85%	16.60%
Infrastructure	Segment Profits	114,347	155,137	149,513	282,527	43,317
	Segment Assets	2,815,880	3,329,541	3,497,994	3,575,072	3,567,338
	Segment Asset ROA	2.96%	3.81%	3.49%	5.98%	3.81%
USA & Europe	Segment Profits	103,079	69,569	84,289	64,005	63,000
	Segment Assets	2,237,768	2,356,133	2,262,868	2,741,031	2,856,699
	Segment Asset ROA	3.61%	2.31%	2.79%	1.90%	6.98%
Insurance	Segment Profits	63,344	70,826	74,399	102,891	27,960
	Segment Assets	2,646,205	2,921,927	3,009,234	3,198,270	3,259,346
	Segment Asset ROA	1.72%	1.83%	1.80%	2.39%	2.47%
Total	Segment Profits	412,059	464,270	516,037	706,312	424,088
	Segment Assets	11,778,384	13,117,744	13,345,769	14,235,234	14,426,112
Adjustment of Segment Profits to Consolidated Statement Amounts		(51,641)	(27,316)	(64,444)	(41,982)	(17,938)
Income from Continuing Operations before Income Taxes		360,418	436,954	451,593	664,330	406,150
Return on Segment Assets (ROA)		2.33%	2.59%	2.50%	3.10%	7.72%

*Effective from the first quarter of the fiscal year ending March 31, 2027, the method of allocating interest expense to each segment was partially revised.
As a result, segment profit has been retrospectively reclassified for prior periods.

【supplemental information】

(Millions of yen)

Discontinued Operations	Information	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Discontinued Operations (ORIX Bank Corporation)	Income (Loss) from Discontinued Operations before Income Taxes	31,760	33,021	28,869	27,102	(334)
	Assets of Discontinued Operations Held for Sale	2,719,741	2,777,418	3,103,500	3,195,402	3,262,029
	ROA of discontinued operations	0.86%	0.88%	0.70%	0.62%	0.55%

Segment Asset Details (1)

2023.3 (Millions of yen)

Assets by Segment	Japan & APAC	Infrastructure	USA & Europe	Insurance	Total
Net Investment in Leases	1,022,587	64,385	483	―	1,087,455
Installment Loans	652,600	90,848	747,783	18,109	1,509,340
Investment in Operating Leases	893,710	613,891	3,612	27,467	1,538,680
Investment in Securities	106,762	10,596	460,730	1,982,573	2,560,661
Property under Facility Operations and Servicing Assets	72,070	539,887	81,291	―	693,248
Inventories	50,021	118,651	142	―	168,814
Advances for Finance Lease and Operating Lease	5,290	112,974	―	―	118,264
Equity method investments	272,873	671,803	97,726	17,577	1,059,979
Advances for Property under Facility Operations	2,354	95,119	―	―	97,473
Goodwill, Intangible Assets Acquired in Business Combinations	404,744	187,571	488,891	4,686	1,085,892
Other assets	595,520	310,155	357,110	595,793	1,858,578
Total	4,078,531	2,815,880	2,237,768	2,646,205	11,778,384

2024.3 (Millions of yen)

Assets by Segment	Japan & APAC	Infrastructure	USA & Europe	Insurance	Total
Net Investment in Leases	1,099,399	55,131	505	―	1,155,035
Installment Loans	794,398	74,782	699,384	11,792	1,580,356
Investment in Operating Leases	987,514	851,278	9,858	26,876	1,875,526
Investment in Securities	106,923	16,580	591,741	2,236,495	2,951,739
Property under Facility Operations and Servicing Assets	60,669	625,853	79,747	―	766,269
Inventories	48,705	178,186	159	―	227,050
Advances for Finance Lease and Operating Lease	6,422	123,881	―	―	130,303
Equity method investments	382,521	784,284	73,322	29,742	1,269,869
Advances for Property under Facility Operations	4,466	53,145	―	―	57,611
Goodwill, Intangible Assets Acquired in Business Combinations	387,207	193,185	541,558	4,452	1,126,402
Other assets	631,919	373,236	359,859	612,570	1,977,584
Total	4,510,143	3,329,541	2,356,133	2,921,927	13,117,744

2025.3 (Millions of yen)

Assets by Segment	Japan & APAC	Infrastructure	USA & Europe	Insurance	Total
Net Investment in Leases	1,118,986	47,926	451	―	1,167,363
Installment Loans	851,908	51,757	652,805	12,805	1,569,275
Investment in Operating Leases	999,185	927,307	21,260	26,167	1,973,919
Investment in Securities	73,564	47,641	573,030	2,234,453	2,928,688
Property under Facility Operations and Servicing Assets	99,533	669,563	76,469	―	845,565
Inventories	42,069	186,791	137	―	228,997
Advances for Finance Lease and Operating Lease	11,012	105,860	―	―	116,872
Equity method investments	388,186	788,328	63,395	35,865	1,275,774
Advances for Property under Facility Operations	922	77,482	―	―	78,404
Goodwill, Intangible Assets Acquired in Business Combinations	363,258	214,569	526,685	4,452	1,108,964
Other assets	627,050	380,770	348,636	695,492	2,051,948
Total	4,575,673	3,497,994	2,262,868	3,009,234	13,345,769

Segment Asset Details (2)

2026.3 (Millions of yen)

Assets by Segment	Japan & APAC	Infrastructure	USA & Europe	Insurance	Total
Net Investment in Leases	1,194,048	52,913	433	—	1,247,394
Installment Loans	680,872	35,097	757,103	15,191	1,488,263
Investment in Operating Leases	1,118,843	976,673	39,605	25,457	2,160,578
Investment in Securities	80,956	154,105	618,885	2,288,116	3,142,062
Property under Facility Operations and Servicing Assets	119,002	656,847	82,749	—	858,598
Inventories	45,020	223,164	699	—	268,883
Advances for Finance Lease and Operating Lease	11,317	78,924	—	—	90,241
Equity method investments	457,931	685,773	71,582	46,002	1,261,288
Advances for Property under Facility Operations	4,001	123,899	—	—	127,900
Goodwill, Intangible Assets Acquired in Business Combinations	384,231	221,750	690,949	4,452	1,301,382
Other assets	624,640	365,927	479,026	819,052	2,288,645
Total	4,720,861	3,575,072	2,741,031	3,198,270	14,235,234

2026.6 (Millions of yen)

Assets by Segment	Japan & APAC	Infrastructure	USA & Europe	Insurance	Total
Net Investment in Leases	1,195,852	38,066	427	—	1,234,345
Installment Loans	666,718	36,032	815,710	15,942	1,534,402
Investment in Operating Leases	1,094,947	1,001,215	47,888	25,465	2,169,515
Investment in Securities	74,888	157,938	613,298	2,334,336	3,180,460
Property under Facility Operations and Servicing Assets	88,449	652,466	86,126	—	827,041
Inventories	44,893	225,494	833	—	271,220
Advances for Finance Lease and Operating Lease	16,310	62,440	475	—	79,225
Equity method investments	613,377	716,723	78,689	46,648	1,455,437
Advances for Property under Facility Operations	915	127,002	—	—	127,917
Goodwill, Intangible Assets Acquired in Business Combinations	367,787	210,618	697,318	4,452	1,280,175
Other assets	578,593	339,344	515,935	832,503	2,266,375
Total	4,742,729	3,567,338	2,856,699	3,259,346	14,426,112

Japan & APAC (1)

(Millions of yen)

Segment Income Statement Data	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Finance revenues	120,299	138,102	149,590	156,546	39,462
Gains on investment securities and dividends	1,402	11,720	5,430	9,330	(1,571)
Operating leases	401,600	430,913	460,188	476,890	122,625
Sales of goods and real estate	287,416	253,444	257,923	306,409	84,642
Services income	182,072	213,065	199,523	221,355	65,228
Total Segment Revenues :	992,789	1,047,244	1,072,654	1,170,530	310,386
Interest expense *	29,814	44,206	52,874	55,468	15,705
Costs of operating leases	290,839	309,430	324,924	334,878	85,855
Costs of goods and real estate sold	246,603	172,037	177,671	216,737	62,414
Services expense	111,217	132,612	120,971	137,104	43,162
Other (income) and expense	19,614	11,078	23,276	13,981	5,839
Selling, general and administrative expenses	177,572	219,507	221,945	226,875	63,381
Provision for credit losses, and write-downs of long-lived assets and securities	3,854	9,353	13,925	18,560	777
Total Segment Expenses :	879,513	898,223	935,586	1,003,603	277,133
Equity in Net income (Loss) of equity method investments and others	18,013	19,717	70,768	89,962	256,558
Segment Profits	131,289	168,738	207,836	256,889	289,811

*Effective from the first quarter of the fiscal year ending March 31, 2027, the method of allocating interest expense to each segment was partially revised.
As a result, segment profit has been retrospectively reclassified for prior periods.

(Millions of yen)

Unit Profits	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Corporate Financial Services	20,246	22,423	28,450	30,058	6,228
Auto	42,405	46,252	48,384	51,788	13,313
Rentec	14,079	14,497	13,466	18,845	3,257
PE Investment	10,704	38,496	83,085	104,949	263,146
Asia-Pacific / Greater China*	43,855	47,070	34,451	51,249	3,867
Total	131,289	168,738	207,836	256,889	289,811

*Corresponds to the Asia and Australia segment in FY2026 disclosures.

Japan & APAC (2)

(Millions of yen)

Segment Assets	2023.3	2024.3	2025.3	2026.3	2026.6
Net Investment in Leases	1,022,587	1,099,399	1,118,986	1,194,048	1,195,852
Installment Loans	652,600	794,398	851,908	680,872	666,718
Investment in Operating Leases	893,710	987,514	999,185	1,118,843	1,094,947
Investment in Securities	106,762	106,923	73,564	80,956	74,888
Property under Facility Operations	72,070	60,669	99,533	119,002	88,449
Inventories	50,021	48,705	42,069	45,020	44,893
Advances for Finance Lease and Operating Lease	5,290	6,422	11,012	11,317	16,310
Equity method investments	272,873	382,521	388,186	457,931	613,377
Advances for Property under Facility Operations	2,354	4,466	922	4,001	915
Goodwill, Intangible Assets Acquired in Business Combinations	404,744	387,207	363,258	384,231	367,787
Other assets	595,520	631,919	627,050	624,640	578,593
Total Segment Assets	4,078,531	4,510,143	4,575,673	4,720,861	4,742,729

(Millions of yen)

Unit Assets	2023.3	2024.3	2025.3	2026.3	2026.6
Corporate Financial Services	791,784	783,433	846,108	764,623	733,374
Auto	787,229	786,381	798,977	832,069	838,287
Rentec	176,709	199,261	231,238	271,950	286,825
PE Investment	838,240	1,031,834	973,723	986,942	1,021,719
Asia-Pacific / Greater China*	1,484,569	1,709,234	1,725,627	1,865,277	1,862,524
Total	4,078,531	4,510,143	4,575,673	4,720,861	4,742,729

*Corresponds to the Asia and Australia segment in FY2026 disclosures.

(Thousand Autos)

Auto	2023.3	2024.3	2025.3	2026.3
Number of Automobiles Under Management in Japan	1,430	1,429	1,428	1,419

(Billions of USD)

Asset Management Business	2023.3	2024.3	2025.3	2026.3	2026.6
PE Investment	–	–	–	1.0	1.0

(Unaudited)

Infrastructure (1)

(Millions of yen)

Segment Income Statement Data	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Finance revenues	14,898	16,224	12,824	21,670	7,660
Gains on investment securities and dividends	(1,572)	2,511	4,385	21,778	249
Operating leases	101,567	107,790	168,021	165,760	41,068
Sales of goods and real estate	100,854	114,880	112,018	130,478	40,562
Services income	485,176	473,846	519,511	545,088	113,346
Total Segment Revenues :	700,923	715,251	816,759	884,774	202,885
Interest expense *	18,292	28,453	38,441	43,095	10,225
Costs of operating leases	47,766	50,028	71,672	78,247	19,466
Costs of goods and real estate sold	83,860	93,262	92,243	111,498	31,876
Services expense	400,724	360,911	408,651	416,773	89,922
Other (income) and expense	(4,842)	(7,588)	2,102	(9,187)	(4,010)
Selling, general and administrative expenses	64,271	71,579	78,785	89,358	24,155
Provision for credit losses, and write-downs of long-lived assets and securities	1,886	1,439	23,674	7,654	56
Total Segment Expenses :	611,957	598,084	715,568	737,438	171,690
Equity in Net income (Loss) of equity method investments and others	25,381	37,970	48,322	135,191	12,122
Segment Profits	114,347	155,137	149,513	282,527	43,317

*Effective from the first quarter of the fiscal year ending March 31, 2027, the method of allocating interest expense to each segment was partially revised.
As a result, segment profit has been retrospectively reclassified for prior periods.

(Millions of yen)

Unit Profits	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Real Estate	47,470	75,383	89,388	102,445	20,154
of which DAIKYO	22,841	22,960	24,175	24,277	5,805
of which Public infrastructure*	(7,545)	5,471	15,787	20,662	2,421
Environment and Energy	36,391	35,388	(7,295)	113,474	6,270
of which Domestic	11,128	10,226	(11,403)	7,368	1,786
of which Overseas	25,263	25,162	4,108	106,106	4,484
Aircraft and Ships	30,486	44,366	67,420	66,608	16,893
of which Aircraft (ORIX)	12,999	20,294	19,308	21,734	4,257
of which Aircraft (Avolon)	8,183	16,544	27,570	24,632	9,778
of which Ships	9,304	7,529	20,542	20,242	2,858
Total	114,347	155,137	149,513	282,527	43,317

*Corresponds to the Concession Unit in FY2026 disclosures.

(Millions of yen)

Real Estate	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Services income	264,065	305,978	325,267	349,778	77,842
of which Facilities operation*	57,449	87,585	94,279	122,020	24,535
Gains on sales	31,612	36,450	43,185	43,863	7,900

*Beginning in the first quarter of the fiscal year ending March 31, 2027, the Company reorganized a portion of its real estate operating business.
Accordingly, service income from the facilities operation business have been retrospectively reclassified for prior periods.

Infrastructure (2)

(Millions of yen)

Segment Assets	2023.3	2024.3	2025.3	2026.3	2026.6
Net Investment in Leases	64,385	55,131	47,926	52,913	38,066
Installment Loans	90,848	74,782	51,757	35,097	36,032
Investment in Operating Leases	613,891	851,278	927,307	976,673	1,001,215
Investment in Securities	10,596	16,580	47,641	154,105	157,938
Property under Facility Operations	539,887	625,853	669,563	656,847	652,466
Inventories	118,651	178,186	186,791	223,164	225,494
Advances for Finance Lease and Operating Lease	112,974	123,881	105,860	78,924	62,440
Equity method investments	671,803	784,284	788,328	685,773	716,723
Advances for Property under Facility Operations	95,119	53,145	77,482	123,899	127,002
Goodwill, Intangible Assets Acquired in Business Combinations	187,571	193,185	214,569	221,750	210,618
Other assets	310,155	373,236	380,770	365,927	339,344
Total Segment Assets	2,815,880	3,329,541	3,497,994	3,575,072	3,567,338

(Millions of yen)

Unit Assets	2023.3	2024.3	2025.3	2026.3	2026.6
Real Estate	1,117,408	1,183,466	1,249,846	1,344,960	1,327,031
of which DAIKYO	344,380	401,033	402,815	417,047	416,553
of which Public infrastructure*	31,626	34,813	49,221	63,619	65,840
Environment and Energy	889,529	976,434	1,016,175	1,018,777	1,033,812
of which Domestic	362,875	340,257	303,036	291,697	293,373
of which Overseas	526,654	636,177	713,139	727,080	740,439
Aircraft and Ships	808,943	1,169,641	1,231,973	1,211,335	1,206,495
of which Aircraft (ORIX)	349,560	421,761	473,167	512,093	483,061
of which Aircraft (Avolon)	339,328	392,301	397,260	403,708	424,809
of which Ships	120,055	355,579	361,546	295,534	298,625
Total	2,815,880	3,329,541	3,497,994	3,575,072	3,567,338

*Corresponds to the Concession Unit in FY2026 disclosures.

(Billions of yen)

Asset Management Business AUM	2023.3	2024.3	2025.3	2026.3
ORIX Asset Management Corporation	688.4	725.6	756.6	797.2
ORIX Real Estate Investment Advisors Corporation	851.2	900.2	1,018.0	997.3
End of Period Total AUM	1,539.6	1,625.8	1,774.6	1,794.5

(Millions of yen)

Asset Management Business Revenues	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3
ORIX Asset Management Corporation	3,223	3,909	3,569	3,828
ORIX Real Estate Investment Advisors Corporation	4,926	6,619	5,775	4,648
Total Revenues	8,149	10,528	9,344	8,476

USA & Europe (1)

(Millions of yen)

Segment Income Statement Data	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Finance revenues	107,687	114,954	106,704	109,919	26,196
Gains on investment securities and dividends	27,861	17,157	4,527	103,292	59,637
Operating leases	426	1,225	861	2,670	1,138
Sales of goods and real estate	2,034	602	543	2,535	835
Services income	255,174	265,976	298,343	343,855	102,115
Total Segment Revenues :	393,182	399,914	410,978	562,271	189,921
Interest expense *	34,577	47,756	40,680	53,684	14,338
Costs of operating leases	216	547	1,496	2,851	1,193
Costs of goods and real estate sold	1,161	310	307	1,659	407
Services expense	53,792	58,555	69,262	73,900	21,940
Other (income) and expense	3,057	588	853	55,792	2,454
Selling, general and administrative expenses	197,644	215,316	233,753	280,684	86,377
Provision for credit losses, and write-downs of long-lived assets and securities	4,742	8,153	7,784	25,489	(1,143)
Total Segment Expenses :	295,189	331,225	354,135	494,059	125,566
Equity in Net income (Loss) of equity method investments and others	5,086	880	27,446	(4,207)	(1,355)
Segment Profits	103,079	69,569	84,289	64,005	63,000

*Effective from the first quarter of the fiscal year ending March 31, 2027, the method of allocating interest expense to each segment was partially revised.
As a result, segment profit has been retrospectively reclassified for prior periods.

(Millions of yen)

Unit Profits	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
ORIX USA	58,607	27,931	39,916	954	42,935
ORIX Europe	44,472	41,638	44,373	63,051	20,065
Total	103,079	69,569	84,289	64,005	63,000

USA & Europe (2)

(Millions of yen)

Segment Assets	2023.3	2024.3	2025.3	2026.3	2026.6
Net Investment in Leases	483	505	451	433	427
Installment Loans	747,783	699,384	652,805	757,103	815,710
Investment in Operating Leases	3,612	9,858	21,260	39,605	47,888
Investment in Securities	460,730	591,741	573,030	618,885	613,298
Property under Facility Operations and Servicing Assets	81,291	79,747	76,469	82,749	86,126
Inventories	142	159	137	699	833
Advances for Finance Lease and Operating Lease	—	—	—	—	475
Equity method investments	97,726	73,322	63,395	71,582	78,689
Goodwill, Intangible Assets Acquired in Business Combinations	488,891	541,558	526,685	690,949	697,318
Other assets	357,110	359,859	348,636	479,026	515,935
Total Segment Assets	2,237,768	2,356,133	2,262,868	2,741,031	2,856,699

(Millions of yen)

Unit Assets	2023.3	2024.3	2025.3	2026.3	2026.6
ORIX USA	1,624,884	1,693,994	1,593,562	1,939,856	2,010,644
ORIX Europe	612,884	662,139	669,306	801,175	846,055
Total	2,237,768	2,356,133	2,262,868	2,741,031	2,856,699

Asset Management Business*	2023.3	2024.3	2025.3	2026.3	2026.6
ORIX USA (Billions of USD)	29.3	28.8	30.0	31.7	32.2
ORIX Europe (Billions of euro)	283.3	333.8	356.1	397.3	463.2

* Effective from the first quarter of the fiscal year ending March 31, 2027, the definition of AUM was revised to exclude AUA previously included in AUM, and related amounts have been adjusted accordingly.

(Unaudited)

Insurance (1)

(Millions of yen)

Segment Income Statement Data	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Finance revenues	300	300	280	141	36
Life insurance premiums and related investment income	496,561	561,533	518,084	642,904	173,086
Services income	2,626	2,036	(1)	—	—
Total Segment Revenues :	499,487	563,869	518,363	643,045	173,122
Interest expense	11	14	256	545	112
Life insurance costs	375,325	433,827	384,910	480,603	130,686
Other (income) and expense	(2)	98	(110)	(3)	—
Selling, general and administrative expenses	60,815	59,309	58,904	58,979	14,390
Provision for credit losses, and write-downs of long-lived assets and securities	(1)	(2)	4	30	(26)
Total Segment Expenses :	436,148	493,246	443,964	540,154	145,162
Equity in Net income (Loss) of equity method investments and others	5	203	—	—	—
Segment Profits	63,344	70,826	74,399	102,891	27,960

(Millions of yen)

Insurance Operations	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Annualized Premiums	26,500	25,200	32,100	33,400	6,800
In-force Annualized Premiums	337,800	342,300	351,100	365,700	367,800

(Unaudited)

Insurance (2)

(Millions of yen)

Segment Assets	2023.3	2024.3	2025.3	2026.3	2026.6
Installment Loans	18,109	11,792	12,805	15,191	15,942
Investment in Operating Leases	27,467	26,876	26,167	25,457	25,465
Investment in Securities	1,982,573	2,236,495	2,234,453	2,288,116	2,334,336
Equity method investments	17,577	29,742	35,865	46,002	46,648
Goodwill, Intangible Assets Acquired in Business Combinations	4,686	4,452	4,452	4,452	4,452
Other assets	595,793	612,570	695,492	819,052	832,503
Total Segment Assets	2,646,205	2,921,927	3,009,234	3,198,270	3,259,346

Key Financial Information (1)

(Millions of yen)

Income Statement Data	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Finance revenues *	265,073	291,939	268,115	286,667	72,591
Gains on investment securities and dividends *	28,206	32,427	14,224	134,296	58,203
Operating leases	499,541	535,490	624,444	641,185	163,427
Life insurance premiums and related investment income	494,070	558,923	515,259	640,159	172,541
Sales of goods and real estate	392,569	373,914	373,155	442,586	126,917
Services income	928,041	962,351	1,016,370	1,109,509	282,949
Total Revenues :	2,607,500	2,755,044	2,811,567	3,254,402	876,628
Interest expense	123,071	183,678	161,887	174,096	44,898
Costs of operating leases	336,987	356,760	394,821	411,939	105,466
Life insurance costs	373,906	433,863	384,753	479,937	130,618
Costs of goods and real estate sold	333,009	268,627	271,833	331,988	95,174
Services expense	568,041	557,417	598,241	628,729	155,706
Other (income) and expense	14,689	(4,442)	27,087	58,899	3,745
Selling, general and administrative expenses	541,542	608,470	624,681	688,052	197,821
Provision for credit losses *	9,460	21,347	18,899	33,829	(538)
Write-downs of long-lived assets	2,297	1,724	25,933	16,242	9,819
Write-downs of securities	824	315	554	1,664	−
Total Expenses :	2,303,826	2,427,759	2,508,689	2,825,375	742,709
Operating Income	303,674	327,285	302,878	429,027	133,919
Equity in Net Income of Equity method investments *	22,570	37,181	57,260	123,989	207,918
Gains on Sales of Subsidiaries and Equity method investments and Liquidation Losses, net *	33,000	72,488	87,705	111,314	64,313
Bargain Purchase Gain	1,174	−	3,750	−	−
Income from Continuing Operations before Income Taxes	360,418	436,954	451,593	664,330	406,150
Provision for Income Taxes	86,832	122,672	120,555	225,429	125,582
Net Income from Continuing Operations	273,586	314,282	331,038	438,901	280,568
Discontinued Operations :					
Income (Loss) from Discontinued Operations before Income Taxes	31,760	33,021	28,869	27,102	(334)
Provision for Income Taxes	8,413	8,716	8,272	7,675	(4,742)
Net Income from Discontinued Operations	23,347	24,305	20,597	19,427	4,408
Net Income	296,933	338,587	351,635	458,328	284,976
Net Income (Loss) Attributable to Noncontrolling Interests	6,561	(7,682)	(389)	11,821	5,065
Net Income (Loss) Attributable to Redeemable Noncontrolling Interests	32	137	394	(758)	(921)
Net Income Attributable to ORIX Corporation Shareholders	290,340	346,132	351,630	447,265	280,832

* The presentation of equity method investment has been changed since fiscal 2024.
Certain line items presented in Income Statement Data in the previous years have been retrospectively reclassified for this change.
※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company (hereinafter, the "Target"), as held for sale and a discontinued operation. Accordingly, the results of operations of the Target are presented separately from continuing operations. The amounts in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Yields on Assets *3	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Interest *1					
Japan	71,979	79,403	74,886	81,534	19,308
Overseas	151,679	161,734	150,439	154,101	40,094
Assets (Average Balance) *2					
Japan	1,180,126	1,218,864	1,136,595	1,154,439	1,034,204
Overseas	1,652,065	1,634,478	1,596,501	1,630,621	1,718,054
Yields on Assets					
Japan	6.1%	6.5%	6.6%	7.1%	7.5%
Overseas	9.2%	9.9%	9.4%	9.5%	9.3%

*1 Interest above is related to Net Investment in Leases and Installment Loans.
*2 Assets above are related to Net Investment in Leases and Installment Loans.
*3 The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.
※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, Interest and Assets (Average Balance) are presented on a continuing operations basis, excluding the results of the discontinued operations, and Yields on Assets are calculated using the amounts of continuing operations, excluding the results of the discontinued operations. Those in the previous years have been retrospectively reclassified for this classification.

Key Financial Information (2)

(Millions of yen)

Balance Sheet Data	2023.3	2024.3	2025.3	2026.3	2026.6
Net Investment in Leases	1,087,563	1,155,023	1,167,380	1,247,491	1,234,360
Installment Loans *	1,678,436	1,699,655	1,569,283	1,488,263	1,534,403
Allowance for Credit Losses *	(61,010)	(54,195)	(53,060)	(76,342)	(67,284)
Investment in Operating Leases	1,537,178	1,868,574	1,967,178	2,152,820	2,161,945
Investment in Securities *	2,562,765	2,951,842	2,929,106	3,142,498	3,181,187
Property under Facility Operations	620,994	689,573	771,851	779,075	746,746
Equity method investments *	1,060,404	1,311,086	1,317,292	1,304,073	1,497,252
Inventories	169,021	227,359	229,229	269,187	271,570
Assets of Discontinued Operations Held for Sale	2,719,741	2,777,418	3,103,500	3,195,402	3,262,029
Other Assets (Cash and Cash Equivalents etc.)	3,914,293	3,695,765	3,864,492	4,500,309	4,434,212
Total Assets	15,289,385	16,322,100	16,866,251	18,002,776	18,256,420
Short-Term Debt, Long-Term Debt and Deposits	5,606,772	6,031,443	6,001,244	6,345,625	6,311,250
Policy Liabilities and Policy Account Balances	1,832,057	1,892,510	1,948,047	1,943,710	1,984,095
Liabilities of Discontinued Operations Held for Sale	2,453,341	2,525,941	2,840,917	2,943,088	3,006,671
Other Liabilities (Trade Notes, Accounts and Other Payable etc.)	1,781,948	1,847,596	1,900,828	2,146,542	2,111,831
Total Liabilities	11,674,118	12,297,490	12,691,036	13,378,965	13,413,847
Redeemable Noncontrolling Interests (RNCI)	945	2,645	3,432	50,743	52,356
ORIX Corporation Shareholders' Equity	3,543,607	3,941,466	4,089,782	4,482,500	4,710,425
Noncontrolling Interests	70,715	80,499	82,001	90,568	79,792
Total Equity	3,614,322	4,021,965	4,171,783	4,573,068	4,790,217
Total Liabilities, RNCI and Equity	15,289,385	16,322,100	16,866,251	18,002,776	18,256,420

* The presentation of equity method investment has been changed since fiscal 2024.
Certain line items presented in Balance Sheet Data in the previous years have been retrospectively reclassified for this change.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company (hereinafter, the "Target"), as held for sale and a discontinued operation. Accordingly, the assets and liabilities related to the business of the Target are presented separately as "Assets of Discontinued Operations Held for Sale" and "Liabilities of Discontinued Operations Held for Sale," respectively. The amounts in the previous years have been retrospectively reclassified for this classification.

Key Exchange Rate	2023.3	2024.3	2025.3	2026.3	2026.6
Yen/Dollar					
Average Rate	134.95	144.40	152.48	150.97	160.51
Period End Rate	133.53	151.41	149.52	159.88	162.39
Yen/Euro					
Average Rate	141.24	156.80	163.62	174.54	185.45
Period End Rate	145.72	163.24	162.08	183.41	185.35

Common Stock	2023.3	2023.3	2023.3	2023.3
Authorized	2,590,000,000	2,590,000,000	2,590,000,000	2,590,000,000
Issued	1,234,849,342	1,214,961,054	1,162,962,244	1,124,106,624
Treasury Stock *	61,742,607	60,748,162	23,259,695	22,484,702

* The Company's shares held through the Board Incentive Plan Trust (2,800,866 shares, 2,727,686 shares, 3,413,000 shares and 3,035,102 shares) are not included in number of treasury stock as of March 31, 2023, 2024, 2025 and 2026.

Key Financial Information (3)

(Millions of yen)

Income Statement Data (Discontinued Operations)	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Finance revenues	54,404	56,062	60,241	78,902	20,174
Gains (Losses) on investment securities and dividends	(355)	596	100	(5,348)	(18)
Services income	2,110	2,659	2,913	2,875	620
Total Revenues :	56,159	59,317	63,254	76,429	20,776
Interest expense	4,547	4,650	7,165	19,794	6,014
Services expense	3,086	2,684	5,903	5,600	2,002
Other (income) and expense	(244)	(228)	43	(98)	(3)
Selling, general and administrative expenses	17,864	19,162	21,373	23,723	6,087
Provision for credit losses	(1,342)	(379)	(177)	188	107
Write-downs of long-lived assets	—	—	—	—	6,827
Total Expenses :	23,911	25,889	34,307	49,207	21,034
Operating Income (Loss)	32,248	33,428	28,947	27,222	(258)
Equity in Net Income (Loss) of Equity method investments	(488)	(407)	(78)	(117)	(76)
Gains on Sales of Subsidiaries and Equity method investments and Liquidation Losses, net	—	—	—	(3)	—
Income (Loss) from Discontinued Operations before Income Taxes	31,760	33,021	28,869	27,102	(334)
Provision for Income Taxes	8,413	8,716	8,272	7,675	(4,742)
Net Income from Discontinued Operations	23,347	24,305	20,597	19,427	4,408

Key Financial Information (4)

(Millions of yen)

Balance Sheet Data (Discontinued Operations)	2023.3	2024.3	2025.3	2026.3	2026.6
Installment Loans	2,226,591	2,259,159	2,511,736	2,685,320	2,763,403
Allowance for Credit Losses	(4,363)	(3,915)	(3,709)	(3,852)	(3,965)
Investment in Operating Leases	―	―	―	―	―
Investment in Securities	289,613	311,237	305,441	166,331	155,952
Equity method investments	2,006	2,801	2,723	2,239	2,180
Other Assets (Cash and Cash Equivalents etc.)	205,894	208,136	287,309	345,364	344,459
Total Assets of Discontinued Operations Held for Sale	2,719,741	2,777,418	3,103,500	3,195,402	3,262,029
Short-Term Debt, Long-Term Debt and Deposits	2,358,092	2,414,862	2,731,366	2,817,925	2,879,002
Other Liabilities (Trade Notes, Accounts and Other Payable etc.)	95,249	111,079	109,551	125,163	127,669
Total Liabilities of Discontinued Operations Held for Sale	2,453,341	2,525,941	2,840,917	2,943,088	3,006,671

Key Financial Information (5)

(Millions of yen)

Consolidated Statements Of Comprehensive Income	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3
Net Income	296,933	338,587	351,635	458,328
Other comprehensive income (loss), net of tax				
Net change of unrealized gains (losses) on investment in securities	(110,166)	(67,762)	(153,108)	(214,449)
Net change of impact of changes in policy liability discount rate	126,980	93,269	158,339	299,258
Net change of debt valuation adjustments	54	(191)	(35)	193
Net change of defined benefit pension plans	4,448	13,293	5,128	17,167
Net change of foreign currency translation adjustments	94,707	173,304	(20,060)	171,936
Net change of unrealized gains (losses) on derivative instruments	19,670	(5,875)	(6,403)	(2,840)
Total other comprehensive income (loss)	135,693	206,038	(16,139)	271,265
Comprehensive Income	432,626	544,625	335,496	729,593
Comprehensive Income Attributable to the Noncontrolling Interests (losses)	12,059	(3,035)	(492)	15,771
Comprehensive Income (Loss) Attributable to the Redeemable Noncontrolling Interests (losses)	(17)	350	344	2,773
Comprehensive Income Attributable to ORIX Corporation Shareholders	420,584	547,310	335,644	711,049

Key Financial Information (6)

(Millions of yen)

Consolidated Statements Of Changes In Equity	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3
Common Stock				
Beginning balance	221,111	221,111	221,111	221,111
Ending balance	221,111	221,111	221,111	221,111
Additional Paid-in Capital				
Beginning balance	260,479	233,169	233,457	234,193
Transaction with noncontrolling interests	(28,048)	86	83	344
Disposal of treasury stock	(85)	(227)	(654)	(906)
Cancellation of treasury stock	—	(49)	(149)	(137)
Other, net	823	478	1,456	1,745
Ending balance	233,169	233,457	234,193	235,239
Retained Earnings				
Beginning balance	2,914,558	3,054,448	3,259,730	3,354,911
Cumulative effect of adopting Accounting Standards Update 2019-12	—	—	—	—
Cumulative effect of adopting Accounting Standards Update 2023-02	—	—	(157)	—
(Adjusted) Beginning balance	2,914,558	3,054,448	3,259,573	3,354,911
Cash dividends	(106,290)	(99,900)	(135,590)	(170,803)
Net income	290,340	346,132	351,630	447,265
Disposal of treasury stock	—	—	—	—
Cancellation of treasury stock	(44,160)	(40,951)	(120,702)	(128,864)
Other, net	—	1	—	—
Ending balance	3,054,448	3,259,730	3,354,911	3,502,509
Accumulated Other Comprehensive Income (Loss)				
Beginning balance	21,495	156,135	357,148	341,298
Cumulative effect of adopting Accounting Standards Update 2018-12	—	—	—	—
(Adjusted) Beginning balance	21,495	156,135	357,148	341,298
Transaction with noncontrolling interests	4,396	(165)	136	28
Net change of unrealized gains (losses) on investment in securities	(110,142)	(67,772)	(153,108)	(214,437)
Net change of impact of changes in policy liability discount rate	126,980	93,269	158,339	299,258
Net change of debt valuation adjustments	54	(191)	(35)	193
Net change of defined benefit pension plans	4,455	13,287	5,121	17,162
Net change of foreign currency translation adjustments	91,095	168,285	(19,687)	164,577
Net change of unrealized gains (losses) on derivative instruments	17,802	(5,700)	(6,616)	(2,969)
Ending balance	156,135	357,148	341,298	605,110
Treasury Stock				
Beginning balance	(113,447)	(121,256)	(129,980)	(61,731)
Acquisition of treasury stock	(52,071)	(50,001)	(53,518)	(150,002)
Disposal of treasury stock	102	277	917	1,264
Cancellation of treasury stock	44,160	41,000	120,851	129,001
Other, net	—	—	(1)	(1)
Ending balance	(121,256)	(129,980)	(61,731)	(81,469)
Total ORIX Corporation Shareholders' Equity				
Beginning balance	3,304,196	3,543,607	3,941,466	4,089,782
Cumulative effect of adopting Accounting Standards Update 2019-12	—	—	—	—
Cumulative effect of adopting Accounting Standards Update 2018-12	—	—	—	—
Cumulative effect of adopting Accounting Standards Update 2023-02	—	—	(157)	—
(Adjusted) Beginning balance	3,304,196	3,543,607	3,941,309	4,089,782
Increase, net	239,411	397,859	148,473	392,718
Ending balance	3,543,607	3,941,466	4,089,782	4,482,500

Key Financial Information (7)

(Millions of yen)

Consolidated Statements of Cash Flows	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3
Cash Flows from Operating Activities:				
Net income	296,933	338,587	351,635	458,328
Net loss (income) from Discontinued Operations	—	—	(20,597)	(19,427)
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	340,252	364,242	398,956	405,554
Principal payments received under net investment in leases	489,428	475,730	495,717	505,410
Provision for credit losses *	8,117	20,968	18,899	33,829
Equity in net income of equity method investments *	(22,081)	(36,774)	(57,260)	(123,989)
Gains on sales of subsidiaries and equity method investments and liquidation losses, net *	(33,000)	(72,488)	(87,705)	(111,314)
Bargain purchase gain	(1,174)	—	(3,750)	—
(Gains) Losses on sales of securities other than trading *	(2,657)	(3,943)	6,784	(6,049)
Gains on sales of operating lease assets	(56,932)	(53,441)	(76,633)	(70,115)
Write-downs of long-lived assets	2,297	1,724	25,933	16,242
Write-downs of securities	824	315	554	1,664
Deferred tax provision	36,947	20,000	24,339	90,378
(Increase) Decrease in trading securities	31,855	(8,041)	28,487	(6,564)
(Increase) Decrease in inventories	(17,527)	(58,126)	(9,839)	(39,823)
(Increase) Decrease in trade notes, accounts and other receivable	12,953	5,235	(2,694)	4,806
Increase (Decrease) in trade notes, accounts and other payable	(12,173)	(4,427)	1,008	848
Increase in policy liabilities and policy account balances	89,915	186,193	268,258	395,623
Increase (Decrease) in income taxes payable	(128,948)	107,881	(7,466)	27,528
Other, net *	(121,941)	(40,233)	(74,015)	(229,214)
Net cash provided by operating activities (Continuing Operations)	—	—	1,280,611	1,333,715
Net cash provided by operating activities (Discontinued Operations)	—	—	19,582	35,852
Net cash provided by operating activities	913,088	1,243,402	1,300,193	1,369,567
Cash Flows from Investing Activities:				
Purchases of lease equipment	(976,502)	(1,124,207)	(1,288,608)	(1,257,360)
Originations of installment loans *	(1,275,795)	(1,429,738)	(652,793)	(770,445)
Principal collected on installment loans *	1,337,889	1,356,586	700,054	796,142
Proceeds from sales of operating lease assets	233,452	262,724	373,804	352,491
Investments in equity method investees, net *	(66,186)	(166,640)	(64,946)	(31,334)
Proceeds from sales of equity method investments *	104,387	23,967	95,789	131,813
Purchases of available-for-sale debt securities	(515,865)	(570,241)	(652,883)	(465,845)
Proceeds from sales of available-for-sale debt securities	323,773	197,640	286,298	176,933
Proceeds from redemption of available-for-sale debt securities	44,496	47,280	212,618	119,435
Purchases of equity securities other than trading *	(55,539)	(57,819)	(76,567)	(98,026)
Proceeds from sales of equity securities other than trading *	36,444	54,728	31,524	137,812
Purchases of property under facility operations	(103,572)	(76,667)	(69,064)	(75,075)
Acquisitions of subsidiaries, net of cash acquired	(206,830)	(42,486)	(89,871)	(129,036)
Sales of subsidiaries, net of cash disposed	19,987	139,525	111,043	39,696
Other, net *	1,383	12,545	26,201	(9,659)
Net cash used in investing activities (Continuing Operations)	—	—	(1,057,401)	(1,082,458)
Net cash used in investing activities (Discontinued Operations)	—	—	(252,294)	(32,213)
Net cash used in investing activities	(1,098,478)	(1,372,803)	(1,309,695)	(1,114,671)
Cash Flows from Financing Activities:				
Net increase (decrease) in debt with maturities of three months or less	20,408	10,751	(98,621)	55,427
Proceeds from debt with maturities longer than three months	1,820,633	1,218,867	1,463,677	1,181,207
Repayment of debt with maturities longer than three months	(1,158,517)	(1,177,803)	(1,341,722)	(1,149,870)
Net decrease in deposits due to customers	(30,638)	(1,572)	(3,111)	(4,094)
Cash dividends paid to ORIX Corporation shareholders	(106,290)	(99,900)	(135,590)	(170,803)
Acquisition of treasury stock	(52,071)	(50,001)	(53,518)	(150,002)
Contribution from noncontrolling interests	3,926	15,621	3,577	1,350
Purchases of shares of subsidiaries from noncontrolling interests	(46,319)	(108)	(521)	(585)
Net increase in call money	5,000	—	—	—
Other, net	(17,824)	(1,332)	(1,310)	(9,663)
Net cash used in financing activities (Continuing Operations)	—	—	(167,139)	(247,033)
Net cash provided by financing activities (Discontinued Operations)	—	—	316,461	86,498
Net cash provided by (used in) financing activities	438,308	(85,477)	149,322	(160,535)
Effect of Exchange Rate Changes on Cash, Cash Equivalents and Restricted Cash	22,178	33,277	(3,144)	34,755
Net Increase (decrease) in Cash, Cash Equivalents and Restricted Cash	275,096	(181,601)	136,676	129,116
Cash, Cash Equivalents and Restricted Cash at Beginning of Year	1,091,812	1,366,908	1,185,307	1,321,983
Cash, Cash Equivalents and Restricted Cash at End of Year	1,366,908	1,185,307	1,321,983	1,451,099
Less Cash, Cash Equivalents and Restricted Cash at End of Year (Discontinued Operations)	—	—	(263,830)	(321,611)
Cash, Cash Equivalents and Restricted Cash at End of Year (Continuing Operations)	—	—	1,058,153	1,129,488

* The presentation of equity method investment has been changed since fiscal 2024.
Certain line items presented in Consolidated Statements of Cash Flows data in the previous years have been retrospectively reclassified for this change.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company (hereinafter, the "Target"), as held for sale and a discontinued operation. Accordingly, the cash flows from the business of the Target are presented separately from continuing operations. The cash flows in fiscal 2025 and 2026 have been retrospectively reclassified for this classification. The cash flows in fiscal 2023 and 2024 have not been retrospectively reclassified for this classification.

Information Regarding Major Assets (1)

(Millions of yen)

New Business Volumes	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Net Investment in Leases: New equipment acquisitions	512,684	535,985	522,223	527,639	128,319
Japan	205,011	212,462	210,189	214,873	45,440
Overseas	307,673	323,523	312,034	312,766	82,879
Installment Loans: New loans added *	736,720	835,669	653,160	771,126	224,857
Japan	348,985	467,412	308,426	277,408	58,188
Overseas	387,735	368,257	344,734	493,718	166,669
Operating Leases: New equipment acquisitions	446,850	572,084	758,837	739,416	173,066
Japan	228,999	240,889	316,726	426,604	96,620
(Real Estate in Japan)	56,256	42,822	91,595	86,911	23,457
Overseas	217,851	331,195	442,111	312,812	76,446
Investment in Securities: New securities added *	537,149	605,866	729,450	671,079	165,753
Japan	441,827	499,641	574,119	555,226	143,107
Overseas	95,322	106,225	155,331	115,853	22,646
Other Operating Transactions: New assets added	134,117	269,136	133,868	168,082	37,779
Japan	116,211	167,764	127,834	146,970	34,859
Overseas	17,906	101,372	6,034	21,112	2,920

* The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Net Investment in Leases	2023.3	2024.3	2025.3	2026.3	2026.6
Transportation Equipment	451,936	521,006	550,810	610,964	606,353
Industrial Equipment	251,577	231,867	213,939	226,039	223,393
Electronics	107,428	98,313	97,461	90,395	87,813
Information-Related and Office Equipment	104,236	118,784	123,092	122,243	121,085
Commercial Services Equipment	47,243	66,377	68,995	80,311	80,348
Others	125,143	118,676	113,083	117,539	115,368
Total	1,087,563	1,155,023	1,167,380	1,247,491	1,234,360

(Millions of yen)

Installment Loans by Region and Loan Type *	2023.3	2024.3	2025.3	2026.3	2026.6
Consumer Borrowers in Japan:	182,770	11,982	12,123	5,631	5,733
Real Estate Loans	56,890	6,302	4,864	—	—
Card Loans	96,192	—	—	—	—
Others	29,688	5,680	7,259	5,631	5,733
Corporate Borrowers in Japan:	328,506	325,722	403,481	401,876	392,200
Real Estate Companies	101,755	104,398	116,847	118,725	127,038
Non-recourse Loans	71,816	44,811	85,162	81,083	73,270
Commercial, Industrial and Other Companies	154,935	176,513	201,472	202,068	191,892
Overseas:	1,127,481	1,090,049	1,000,814	1,043,999	1,100,594
Equity method investees:	27,424	251,929	131,476	20,543	22,026
Purchased Loans:	12,255	19,973	21,389	16,214	13,850
Total	1,678,436	1,699,655	1,569,283	1,488,263	1,534,403

* The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

(Unaudited)

Information Regarding Major Assets (2)

(Millions of yen)

Investment in Operating Leases	2023.3	2024.3	2025.3	2026.3	2026.6
Transportation Equipment	947,507	1,264,332	1,292,630	1,332,029	1,364,894
Measuring and Information-Related Equipment	130,836	154,794	194,798	246,583	253,711
Real Estate	270,939	261,706	309,810	403,421	422,165
Others	47,939	49,286	51,667	58,740	18,186
Right-of-use Assets (Operating Leases)	98,417	87,359	73,518	69,030	64,577
Accrued Rental Receivables	45,123	54,230	46,248	44,415	39,772
Allowance for Doubtful Receivables on Operating Leases	(3,583)	(3,133)	(1,493)	(1,398)	(1,360)
Total	1,537,178	1,868,574	1,967,178	2,152,820	2,161,945

(Millions of yen)

Asset Quality (Net Investment in Leases, Installment Loans) *1	2023.3	2024.3	2025.3	2026.3	2026.6
Net Investment in Leases	1,087,563	1,155,023	1,167,380	1,247,491	1,234,360
Non-performing Net Investment in Leases	16,841	20,805	21,820	27,077	30,213
Installment Loans	1,678,436	1,699,655	1,569,283	1,488,263	1,534,403
Non-performing Installment Loans *2	—	—	—	—	—
Non-performing Installment Loans Not Individually Assessed for Credit Losses	19,813	18,932	29,228	18,276	18,215
Non-performing Installment Loans Individually Assessed for Credit Losses	36,439	42,818	51,833	56,545	45,478
Allowance Individually Assessed for Credit Losses	9,150	14,209	16,301	26,180	16,992
Non-performing Ratio *3	2.7%	2.9%	3.8%	3.8%	3.5%

*1 The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.

*2 Since the fourth quarter of fiscal 2026, the amount of Non-performing Installment Loans has been calculated by excluding previously sold Installment Loans with a call option to repurchase that are recognized as assets for accounting purposes in accordance with ASC 860 (“Transfers and Servicing”). As a result, the amounts for prior fiscal years have been retrospectively reclassified.

*3 (Non-performing Net Investment in Leases + Non-performing Installment Loans Not Individually Assessed for Credit Losses + Non-performing Installment Loans Individually Assessed for Credit Losses) ÷ (Net Investment in Leases + Installment Loans)

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts of each item are presented on a continuing operations basis, and Non-performing Ratio are calculated using the amounts of continuing operations, excluding the results of the discontinued operations. Those in the previous years have been retrospectively reclassified for this classification.

(Unaudited)

Information Regarding Major Assets (3)

(Millions of yen)

Allowance for Credit Losses *4	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Beginning Balance	60,286	60,183	53,179	52,165	70,863
Finance Leases	16,303	15,719	16,780	18,122	19,907
Loans Not Individually Evaluated for Impairment	31,478	35,314	22,190	17,742	17,977
Loans Individually Evaluated for Impairment	12,505	9,150	14,209	16,301	32,979
Provision / Reversal (Reversal)	13,793	21,077	13,265	23,084	(282)
Finance Leases	1,678	3,064	4,934	4,933	646
Loans Not Individually Evaluated for Impairment	6,488	7,122	1,335	2,789	779
Loans Individually Evaluated for Impairment	5,627	10,891	6,996	15,362	(1,707)
Charge-offs / Recoveries (Charged-offs)	(16,046)	(14,613)	(10,809)	(13,842)	(9,590)
Finance Leases	(2,610)	(2,609)	(3,414)	(4,573)	(1,528)
Loans Not Individually Evaluated for Impairment	(3,831)	(7,709)	(2,677)	(2,794)	(260)
Loans Individually Evaluated for Impairment	(9,605)	(4,295)	(4,718)	(6,475)	(7,802)
Other *1	2,150	(13,469)	(3,471)	9,458	783
Finance Leases	348	606	(178)	1,425	195
Loans Not Individually Evaluated for Impairment	1,179	(12,538)	(3,107)	243	162
Loans Individually Evaluated for Impairment	623	(1,537)	(186)	7,790	426
Ending Balance	60,183	53,179	52,165	70,863	61,775
Finance Leases	15,719	16,780	18,122	19,907	19,220
Loans Not Individually Evaluated for Impairment	35,314	22,190	17,742	17,978	18,661
Loans Individually Evaluated for Impairment	9,150	14,209	16,301	32,978	23,894
Other than the above *2	827	1,016	895	5,479	5,509
Total Ending Balance of Allowance for Credit Losses	61,010	54,195	53,060	76,342	67,284
Allowance for off-balance sheet credit exposures *3	17,817	5,049	9,674	17,611	17,554

*1 Other mainly includes foreign currency translation adjustments and others.
*2 Other than the above includes allowance for credit losses on other accounts receivables.
*3 Allowance for off-balance sheet credit exposures is recorded in other liabilities on the consolidated balance sheet.
*4 The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.
※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Provisioning Rate (Net investment in Leases, Installment Loans) *2	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Provision for Credit Losses	13,793	21,077	13,265	23,084	(282)
Provisioning Rate *1	0.49%	0.74%	0.49%	0.83%	(0.04)%

*1 Provisions Charged to Income / (Average Net Investment in Leases + Average Installment Loans)
*2 The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.
※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts and rate are presented on a continuing operations basis, excluding the results of the discontinued operations. Those in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Provision for Credit Losses *2	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Net Investment in Leases	1,678	3,064	4,934	4,933	646
Installment Loans	12,115	18,013	8,331	18,151	(928)
Off-balance sheet credit exposures	(4,529)	(480)	5,272	7,238	(266)
Available-for-Sale Debt Securities	—	445	173	2,032	(26)
Other than the above *1	196	305	189	1,475	36
Total	9,460	21,347	18,899	33,829	(538)

*1 Other than the above includes provision for credit losses on other accounts receivables.
*2 The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.
※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

Information Regarding Major Assets (4)

(Millions of yen)

Investment in Securities	2023.3	2024.3	2025.3	2026.3	2026.6
Equity Securities *	497,528	593,674	622,753	782,137	794,200
Trading Debt Securities	2,179	—	—	—	2,015
Available-for-Sale Debt Securities					
Government Bond Securities and Municipal Bond Securities (Japan)	899,524	1,132,406	1,185,027	1,101,393	1,106,400
Government Bond Securities and Municipal Bond Securities (Overseas)	117,509	138,010	142,959	106,089	115,300
Corporate Debt Securities	660,724	718,208	688,595	888,919	906,682
CMBS and RMBS in the Americas	43,173	87,740	106,751	105,432	105,924
Others	227,369	281,804	183,021	158,528	150,666
Subtotal	1,948,299	2,358,168	2,306,353	2,360,361	2,384,972
Held-to-Maturity Debt Securities *	114,759	—	—	—	—
Total	2,562,765	2,951,842	2,929,106	3,142,498	3,181,187

* The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Unrealized Gains (Losses)	2023.3	2024.3	2025.3	2026.3	2026.6
Available-for-Sale Debt Securities					
Government Bond Securities and Municipal Bond Securities (Japan)	(177,560)	(282,910)	(452,239)	(707,295)	(747,623)
Government Bond Securities and Municipal Bond Securities (Overseas)	(3,048)	(3,576)	(3,011)	(2,071)	(1,126)
Corporate Debt Securities	(66,176)	(59,674)	(100,462)	(151,305)	(155,681)
CMBS and RMBS in the Americas	(2,119)	(846)	173	(2)	309
Others	(2,797)	645	(923)	(6,028)	(4,954)
Total	(251,700)	(346,361)	(556,462)	(866,701)	(909,075)

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Allowance for Credit Losses	2023.3	2024.3	2025.3	2026.3	2026.6
Available-for-Sale Debt Securities	(144)	(634)	(670)	(3,505)	(3,358)

※ Impairment related to credit losses is recognized through an allowance for credit losses with changes in the allowance recognized in earnings, if the fair value of available-for-sale debt securities is less than the amortized cost.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Realized Gains (Losses) on Investment Securities *1	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Equity Securities *2	25,342	25,566	9,355	128,670	56,151
Trading Debt Securities	761	781	440	457	130
Available-for-Sale Debt Securities	—	—	—	—	—
Government Bond Securities and Municipal Bond Securities (Japan)	—	—	—	—	—
Government Bond Securities and Municipal Bond Securities (Overseas)	(547)	76	861	230	309
Corporate Debt Securities	(564)	406	412	337	194
CMBS and RMBS in the Americas	—	—	161	(1,446)	—
Others	244	2,546	(231)	439	31
Subtotal	(867)	3,028	1,203	(440)	534
Total	25,236	29,375	10,998	128,687	56,815

※ Equity securities consist mainly of marketable equity securities, non-marketable equity securities and investment funds.

※ The balance of investment in securities related to our life insurance operations are included in Investment in Securities. Income and losses on investment in securities related to our life insurance operations are recorded in “Life insurance premiums and related investment income.”

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

*1 Realized gains (losses) consist of gains (losses) from sales of securities and write-downs of securities in addition to gains (losses) on equity securities held.

*2 The presentation of equity method investment has been changed since fiscal 2024. The amounts in the previous years have been retrospectively reclassified for this change.

Funding (1)

(Millions of yen)

Funding	2023.3	2024.3	2025.3	2026.3	2026.6
Short-Term Debt					
Borrowings from Financial Institutions	444,287	416,822	376,466	433,054	480,283
Secured borrowings on securities lending transactions	0	120,116	80,626	107,095	98,119
Bonds *	0	1,122	0	0	0
Commercial Paper *	44,509	13,849	7,588	3,986	4,278
Asset-Backed Securities *	0	2,186	0	0	0
Total Short-Term Debt	488,796	554,095	464,680	544,135	582,680
Long-Term Debt					
Borrowings from Financial Institutions, etc.	3,654,130	3,872,354	3,915,705	4,038,693	4,042,265
Bonds *	1,159,128	1,168,764	1,166,297	1,273,310	1,250,111
Medium-Term Notes *	149,535	272,064	387,316	458,255	408,129
Asset-Backed Securities, Commercial Mortgage Backed Securities *	147,489	154,763	61,011	28,902	25,617
Total Long-Term Debt	5,110,282	5,467,945	5,530,329	5,799,160	5,726,122
Short-Term Debt + Long-Term Debt	5,599,078	6,022,040	5,995,009	6,343,295	6,308,802
Deposits	7,694	9,403	6,235	2,330	2,448
Total Debt	5,606,772	6,031,443	6,001,244	6,345,625	6,311,250

* Funding from capital markets.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the amounts are presented on a continuing operations basis, excluding the results of the discontinued operations. The amounts in the previous years have been retrospectively reclassified for this classification.

Share of Long-Term Debt	2023.3	2024.3	2025.3	2026.3	2026.6
Share of Long-Term Debt *	91%	91%	92%	91%	91%

* Share of Long-Term Debt refers to Long-Term Debt divided by the total of Short- and Long-Term Debt.

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the shares are calculated using the amounts of continuing operations, excluding the results of the discontinued operations. The shares in the previous years have been retrospectively reclassified for this classification.

Funding Structure	2023.3	2024.3	2025.3	2026.3	2026.6
Borrowings from Financial Institutions	73%	73%	73%	72%	73%
Funding from Capital Markets	27%	27%	27%	28%	27%
Deposits	0%	0%	0%	0%	0%

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, the structures are calculated using the amounts of continuing operations, excluding the results of the discontinued operations. The structures in the previous years have been retrospectively reclassified for this classification.

(Millions of yen)

Funding Costs (including Deposits)	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3	2025.4-2026.3	2026.4-6
Interest					
Domestic Currency	10,007	13,734	24,687	32,344	10,008
Foreign Currency	113,064	169,944	137,200	141,752	34,890
U.S. Dollar	－	－	76,340	80,996	19,814
Euro	－	－	15,599	16,635	4,067
Short- and Long-term Debt and Deposits (Average Balance)					
Domestic Currency	2,053,796	2,505,518	3,431,773	3,251,040	3,250,477
Foreign Currency	3,168,771	3,296,583	2,671,809	3,016,871	3,041,041
U.S. Dollar	－	－	1,461,557	1,595,748	1,649,196
Euro	－	－	330,628	313,278	328,189
Funding Costs					
Domestic Currency	0.49%	0.55%	0.72%	0.99%	1.23%
Foreign Currency	3.57%	5.16%	5.14%	4.70%	4.59%
U.S. Dollar	－%	－%	5.22%	5.08%	4.81%
Euro	－%	－%	4.72%	5.31%	4.96%

※ In the first quarter of fiscal 2027, the Company classified the business of ORIX Bank Corporation, a consolidated subsidiary of the Company, as held for sale and a discontinued operation. Accordingly, Interest and Short- and Long-term Debt and Deposits (Average Balance) are presented on a continuing operations basis, excluding the results of the discontinued operation, and Funding Costs are calculated using the amounts of continuing operations, excluding the results of the discontinued operations. Those in the previous years have been retrospectively reclassified for this classification.

(Unaudited)

Funding (2)

(Millions of yen)

Commitment Lines	2023.3	2024.3	2025.3	2026.3	2026.6
Credit Lines	698,560	758,667	795,634	1,034,156	1,022,572
Available Commitment Lines	518,585	559,322	598,079	753,645	718,443

(Millions of yen)

Liquidity (excl. ORIX Bank, ORIX Life Insurance)		2023.3	2024.3	2025.3	2026.3	2026.6
Cash and Cash Equivalents		898,557	705,798	840,362	961,524	918,280
Available Commitment Lines		518,585	559,322	598,079	753,645	718,443
Liquidity	(a)	1,417,142	1,265,120	1,438,441	1,715,169	1,636,723
Marketable Short-term Debt *	(b)	249,621	228,488	68,952	219,836	171,179
Liquidity Coverage Ratio	(a)/(b)	568%	554%	2,086%	780%	956%

* Marketable Short-term Debt is the total of bonds and MTN expected to reach maturity within 1 year and balance of CP.

Credit Ratings	2023.3	2024.3	2025.3	2026.3	2026.6
R&I					
Short-Term Debt (CP)	a-1 +	a-1 +	a-1 +	a-1 +	a-1 +
Long-Term Debt	AA - (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)
S&P Long-Term Debt	A - (Negative)	A - (Negative)	BBB + (Stable)	BBB + (Stable)	BBB + (Stable)
Fitch					
Short-Term Debt	F2	F2	F2	F2	F2
Long-Term Debt	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)	A - (Stable)
Moody's Long-Term Debt	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)	A3 (Stable)
JCR Long-Term Debt	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)