ORIX Begins Operation of One of Japan's Largest Energy Storage Plants with a Rated Output of 134 MW in Maibara, Shiga

TOKYO, Japan – November 24, 2026 – ORIX Corporation ("ORIX") announced today that it will commence commercial operation of the Maibara Koto Energy Storage Plant, one of Japan's largest[*1] energy storage plants, in Maibara, Shiga, on December 1.



The Maibara Koto Energy Storage Plant is an energy storage plant with a rated output of 134 MW and a rated capacity of 548 MWh[*2]. The plant occupies approximately 25,000 m² of land leased from Maibara City and is equipped with 140 containers of lithium-ion storage batteries. ORIX will oversee the entire project as the project operator, while ORIX Renewable Energy Management Corporation will handle the plant's operation and maintenance (O&M).

The project is covered by the Long-Term Decarbonized Power Source Auction[*3] and will begin operating under the auction system in April 2027. The plant will generate stable revenue over the long term while using its batteries to adjust electricity supply and demand, supporting the stable use of renewable energy.

Amid renewable energy being promoted as the main source of power in order to achieve carbon neutrality in 2050, power generation from solar and wind power fluctuates significantly depending on weather conditions and time of the day. Therefore, energy storage plants are being introduced to fulfill the role of adjusting the supply and demand of electricity. ORIX entered the energy storage plant business in 2022 and currently operates the Kinokawa Energy Storage Plant[*4] while advancing the development of the Yufu Energy Storage Plant and the Yonezawa Energy Storage Plant.[*5] ORIX will plan to expand its energy storage plant business nationwide by collaborating with municipalities and companies to make effective use of underutilized land, among other initiatives.

ORIX will continue to develop its energy storage plant business, stabilizing electricity supply and demand and making effective use of renewable energy to help create a decarbonized society.

*1 According to in-house research.

*2 Rated output refers to the power that can be delivered under specified conditions, while rated capacity refers to the amount of electricity that can be discharged. Based on one charge-discharge cycle per day, the rated capacity of this project is equivalent to the daily electricity consumption of approximately 51,000 average households, assuming approximately 10.7 kWh per household per day.
(Source: Ministry of the Environment, "Annual Household Energy Consumption by Energy Source (Original Units) and Expenditure (FY2023)")

*3 An auction system designed to encourage new investment in decarbonized power sources. Under the system, the Organization for Cross-regional Coordination of Transmission Operators, Japan (OCCTO) provides revenue equivalent to fixed costs for a period of 20 years in principle. This improves the predictability of long-term business revenue, a key challenge in developing energy storage plants.
(Source: Organization for Cross-regional Coordination of Transmission Operators, Japan (OCCTO), "What Is the Long-Term Decarbonized Power Source Auction?" (In Japanese))

*4 ORIX Begins Operation of Kinokawa Energy Storage Plant, the First Plant in Its Energy Storage Plant Business, in Wakayama | ORIX Group (November 29, 2024)

*5 ORIX Launches First Power Grid Energy Storage Plants Project Through Joint Investment with External Investors | ORIX Group (September 30, 2026)

■Overview of the Energy Storage Plant

Name	Maibara Koto Energy Storage Plant
Location	Maibara, Shiga
Rated output	134 MW
Rated capacity	548 MWh
Site area	Approximately 25,000 m^2
Date of commercial operation commencement	December 1, 2026
Plant operation and maintenance (O&M)	ORIX Renewable Energy Management Corporation

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About ORIX Group:
ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, asset management, real estate, public infrastructure, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 36,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of September 30, 2026)

Caution Concerning Forward-Looking Statements:

This document may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2025 – March 31, 2026” furnished on Form 6-K.