ORIX and Sumitomo Mitsui Trust Bank Jointly Launch ORIX's First Aircraft Leasing Fund

TOKYO, Japan – November 19, 2026 – ORIX Corporation ("ORIX") announced today that, through its aircraft leasing subsidiary ORIX Aviation Systems Limited ("ORIX Aviation"), it has reached an agreement with Sumitomo Mitsui Trust Bank, Limited ("SuMiTB") and jointly established Oris Aviation Fund LP (the "Fund"), an aircraft leasing fund[*1] investing in specified aircraft.
This marks the first time that ORIX has launched an aircraft investment fund to manage capital from institutional investors.

The Fund will invest in a portfolio of new-generation aircraft[*2] on lease to a diverse group of airlines and will have an asset size of approximately 60 billion yen (approximately USD 380 million)[*3]. Limited partners ("LPs")[*4] in the Fund will include ORIX Aviation, SuMiTB, and Japanese financial institutions such as SBI Shinsei Bank, Limited. Investment decisions for the Fund will be made by Oris Aviation Fund GP ("the GP")[*4,] based in the Cayman Islands, which will act as the general partner of the Fund.



Image of an aircraft

ORIX Aviation will provide investment advisory services to the GP and comprehensive asset management services as determined by the GP for the aircraft held by the Fund, including aircraft management, re-leasing, and sales. SuMiTB handled the solicitation of LPs and will handle investor reporting throughout the fund term, among other activities.

ORIX entered the aircraft leasing business in 1978 and currently owns and manages approximately 270 aircraft[*5]. ORIX Aviation was established in 1991 and provides comprehensive asset management services to Japanese and international investors and funds, through the operation of its full-service operating lease platform, covering everything from aircraft acquisition to operation and maintenance monitoring, re-leasing, and sales. Through its investment in Avolon Holdings Limited[*6], a leading global aircraft leasing company located in Ireland, and its acquisition of AerFin Limited[*7], a UK-based aviation part-out company, ORIX has expanded its business to cover the entire aircraft value chain, from leasing new aircraft to post-retirement parts utilization.

Global air passenger demand is expected to continue growing. At the same time, shortages of new aircraft and replacement parts have persisted due to production and supply chain disruptions and labor shortages, extending the service lives of aircraft fleets and keeping lease rates high. Against this backdrop, aircraft leasing is attracting growing interest from institutional investors seeking to diversify their portfolios, as an alternative investment[*8] that offers the potential for stable income.

Expanding its asset management business is one of ORIX's key initiatives under its long-term vision. Under its medium-term business plan, ORIX aims to achieve 100 trillion yen in AUM by the fiscal year ending March 2028. Through this initiative, ORIX aims to expand its AUM in the aircraft sector, in addition to its real estate and private equity investment businesses. By leveraging the expertise it has developed over nearly 50 years in the aircraft business and incorporating third-party funds, ORIX aims to enhance capital efficiency and expand investment opportunities.

*1 A fund that identifies its investment assets at the time of establishment and, in principle, does not add new investment assets during its term.

*2 Aircraft with improved fuel efficiency and environmental performance.

*3 Foreign currency amounts are calculated at an exchange rate of 1 USD = 159.49 yen (as of November 17, 2026).

*4 The General Partner (GP) is the fund manager and is responsible for the fund's operation and investment decisions. Limited partners (LPs) are liable only up to the amount of their capital contribution and do not take part in the fund's operation.

*5 As of September 30, 2026.

*6 ORIX acquires shares in Avolon Holdings Limited, a leading aircraft leasing company located in Ireland (November 6, 2018)

*7 ORIX to Acquire AerFin, a UK-based Aviation Part-Out & Aftermarket Company (August 3, 2026)

*8 Investments in assets other than traditional assets such as stocks and bonds.

■Overview of the Fund

Name	Oris Aviation Fund LP
Address	Cayman Islands
Investment target	Specified Aircraft
Fund term	7 years from 2026 (planned)
Asset size	Approximately 60 billion yen (Approximately USD 380 million)

Contact Information:
Investor Relations Department
ORIX Corporation
Tel: +81-3-3435-3121

About ORIX Group:
ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, asset management, real estate, public infrastructure, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 36,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of September 30, 2026)

Caution Concerning Forward-Looking Statements:

This document may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2025 – March 31, 2026” furnished on Form 6-K.