



Umekita-no-Mori to Open and Hirameki-no-Michi to Fully Open on Friday, November 20, 2026

TOKYO, Japan – October 27, 2026 – The joint venture of nine companies (“JV9”)^{*1} led by Mitsubishi Estate Co., Ltd., is developing the remaining section of UMEKITA PARK North Park (approximately 1.0 ha) within GRAND GREEN OSAKA (the “Project”) through a public-private partnership with Osaka Prefecture, Osaka City, and the Urban Renaissance Agency (“UR”). Approximately 8,400 m²^{*2} of Umekita-no-Mori will open early at 12:00 p.m. on November 20, 2026, ahead of the full park opening around spring 2027.

Opening events for Umekita-no-Mori will be held from November 20 to 23 to help visitors better understand and experience the value and appeal of the park and the surrounding area. These will include the first drone show in the vicinity of JR Osaka Station and a special panel discussion moderated by Hiroaki Miyata, Professor at Keio University School of Medicine.

Umekita-no-Mori is an urban forest being developed on the west side of UMEKITA PARK North Park in GRAND GREEN OSAKA. A lush natural environment will be restored on the former site of Umeda Freight Station, where plantings that incorporate native species and waterside spaces will create a space designed with the ecosystem in mind. The full opening that same day of the 350 m Hirameki-no-Michi connecting the North and South Districts will also make it easier to explore the entire area.



Opening Celebration Events

●Opening Ceremony

An opening ceremony for invited guests will mark the opening of Umekita-no-Mori and the full opening of Hirameki-no-Michi. The ceremony is not open to the general public. Umekita-no-Mori will open at 12:00 p.m. after the ceremony, and Hirameki-no-Michi will open in stages thereafter.

Date and time: November 20, 2026, 11:30 a.m. to 12:00 p.m.

Location: Umekita-no-Mori

*The ceremony is not open to the general public.

●Special Panel Discussion

Experts, tenant companies, MIDORI Partners^{*3}, and developers will share their perspectives and explore the new value GRAND GREEN OSAKA has brought to the city in a special panel discussion, offering visions for future urban development and corporate activities. The moderator will be Hiroaki Miyata, Professor at Keio University School of Medicine, who uses data science to advance co-creation across healthcare, cities, the environment, and other fields.

Date and time: November 20, 2026, 12:30 p.m. to 1:30 p.m.

Location: VS., UMEKITA PARK North Park

Speakers: Hiroaki Miyata, Professor, Keio University School of Medicine (Moderator)

Session 1: “Redefining Urban Value: The Untold Story of a Pioneering Development in Japan”

Centered on UMEKITA PARK, an urban park spanning approximately 4.5 hectares, GRAND GREEN OSAKA is composed of various facilities including hotels, commercial facilities, and the innovation platform JAM BASE^{*4}.

Experts and those involved in the development will discuss the vision and process behind the creation of this area.

Makie Suzuki, GGN Consulting Project Manager/CoTill Principal & Founder

Yoshiaki Komatsu, Executive Officer, Principal, Landscape Design Group, Urban and Civil Project Department, Nikken Sekkei Ltd.

Koshi Yamamoto, General Manager, GRAND GREEN OSAKA Office, Mitsubishi Estate Co., Ltd.; Secretary General, Umekita MMO General Incorporated Association

Session 2: “Looking Ahead to Further Momentum for MIDORI and Innovation”

Representatives of companies drawn to GRAND GREEN OSAKA to create innovation will discuss the area’s appeal, their expectations for it, and the future outlook for their companies.

<Tenant company> Jun Sano, General Manager, General Affairs Department, Kubota Corporation

<JAM BASE tenant partner> Takehiro Matsuda, General Manager, Startup Business Development Department, Sumitomo Mitsui Banking Corporation

<MIDORI Partner> Ayako Okano, Head of Corporate & Brand Strategy Office, ROHTO Pharmaceutical Co., Ltd.

Admission: Advance application required; attendees selected by lottery

* Details will be announced later on the official GRAND GREEN OSAKA website and social media accounts.

●Drone Show

A one-night-only drone show embodying GRAND GREEN OSAKA's concept of "Combining 'MIDORI' and 'Innovation'" will be held in collaboration with JAM BASE tenant REDCLIFF, Inc.*⁵. The first drone show in the vicinity of JR Osaka Station will provide a symbolic celebration of the opening of Umekita-no-Mori.



Date and time: Two shows on November 20, 2026, at 6:00 p.m. and 8:00 p.m.

*Each show is scheduled to last 15 minutes.

*Show times may vary.

*Shows may be canceled due to weather or other circumstances.

*Image for illustrative purposes

Location: Above UMEKITA PARK South Park

*Access to UMEKITA PARK South Park will be restricted for a period of time during drone flights. UMEKITA PARK North Park, particularly Umekita-no-Mori, will be the main viewing area.

*No advance application or lottery is required.

*Restrictions and measures to prevent crowding are planned for surrounding roads at certain times. Please follow security staff's instructions when viewing the show.

●Discover and Experience Umekita-no-Mori

Umekita MMO General Incorporated Association*⁶ will extend the rental services and the participatory programs Umekita PUBLIC SCOOP*⁷ and YOSETE UMEKITA*⁸ that it offers in South Park to Umekita-no-Mori. A temporary Forest Information Center will be set up in Umekita-no-Mori, offering a wide range of services and programs for visitors to enjoy. MIDORI LOUNGE will also host a special temporary exhibition exploring the background and behind-the-scenes work involved in the development of GRAND GREEN OSAKA and Umekita-no-Mori.



Date and time: November 20 to 23, 2026, 11:00 a.m. to 8:00 p.m. daily

*The special exhibition in MIDORI LOUNGE is scheduled to run until December 27, 2026.

Location: Umekita-no-Mori and MIDORI LOUNGE*

*Some rental services are scheduled to continue on and after November 23.

* Further event details will be announced on the official GRAND GREEN OSAKA website and social media accounts as they become available.

[Official website] <https://umekita.com/> (in Japanese, translation available)

[Official social media] Instagram: [@grand.green.osaka](https://www.instagram.com/grand.green.osaka) X: [@GGOsakaPR](https://twitter.com/GGOsakaPR) Facebook: [@GGOsakaPR](https://www.facebook.com/GGOsakaPR)

Related Events

●UMEKITA SOUND BAZAAR

The VS. joint venture (Total Media Development Institute Co., Ltd. and TAKUYA NOMURA OFFICE INC.)*⁹ and Big Bang Osaka General Incorporated Association*¹⁰, established this summer, will collaborate to hold the first UMEKITA SOUND BAZAAR, offering new ways to experience sound.

Umekita brings together people of different generations, regions, values, and other backgrounds. The event will create opportunities for diverse people to listen to, feel, and experience sound in a shared space. Over three days, the underground space at VS., the main venue, will bring together programs centered on sound and music, from live performances, installations, and talks to publications and food.

Above ground, high-fidelity speakers will be specially installed in Umekita-no-Mori for visitors to experience a sound installation featuring works by musician Marihiko Hara, who composed the score and theme song for the film “KOKUHO.”

Featured performers: Kaho Nakamura, ELECTRONICOS FANTASTICOS!, Tyondai Braxton, and others



Date and time: November 21 to 23, 2026

*The timetable will be released later.

*The music presentation in Umekita-no-Mori is scheduled to begin on November 20.

Location: VS., UMEKITA PARK North Park

Details: sound-bazaar.jp (in Japanese)

●Future Greenery Lab (Exhibitions and Hands-on Experiences)

This special event will embody the concept of “Combining ‘MIDORI’ and ‘Innovation’” and showcase cutting-edge initiatives by 10 companies, including start-up companies working in fields related to greenery. A wide range of exhibitions and hands-on experiences will give visitors an enjoyable opportunity to see, touch, and feel the future possibilities of greenery.



Date and time: November 27 and 28, 2026, 10:00 a.m. to 5:00 p.m. daily

Organizer: Umekita Future Innovation Organization (U-FINO)*¹¹

Location: Multipurpose space and lawn area, UMEKITA PARK North Park

Details: <https://u-fino.com/event/list/detail/000594.html> (in Japanese)

*Admission is free.

●UMEKITA PARK Wildlife Quest 2026 ~Exploring the Wildlife of Umekita-no-Mori!~

This participatory program invites park visitors to discover and record local wildlife using the Biome wildlife collection app. Monitoring surveys have already recorded 30 of the 56 target species of birds and insects that GRAND GREEN OSAKA aims to attract (10 bird species and 20 insect species). The completion of Umekita-no-Mori is expected to further enhance the ecological network surrounding central Osaka. The program aims to raise public environmental awareness and understanding of biodiversity, while the data collected will serve as baseline data for GRAND GREEN OSAKA's biodiversity conservation efforts.



Date and time: October 27, 2026, to February 28, 2027

Organizer: Umekita MMO General Incorporated Association

Location: Throughout UMEKITA PARK

Details: <https://biome.co.jp/en/products/biome-creature-collection-app/>

New Restaurant Opening

●Restaurant and Café: AOI NAPOLI OMBRA PIZZERIA CUCINA e CAFFE (BALNIBARBI Co., Ltd.)

The name of this standalone restaurant, OMBRA, means “shade beneath trees.” Its open, airy spaces blend with the park's greenery. On the first floor, guests can enjoy the lively atmosphere around the wood-fired oven and terrace seating, while the glass-walled second floor offers views that change with the seasons.

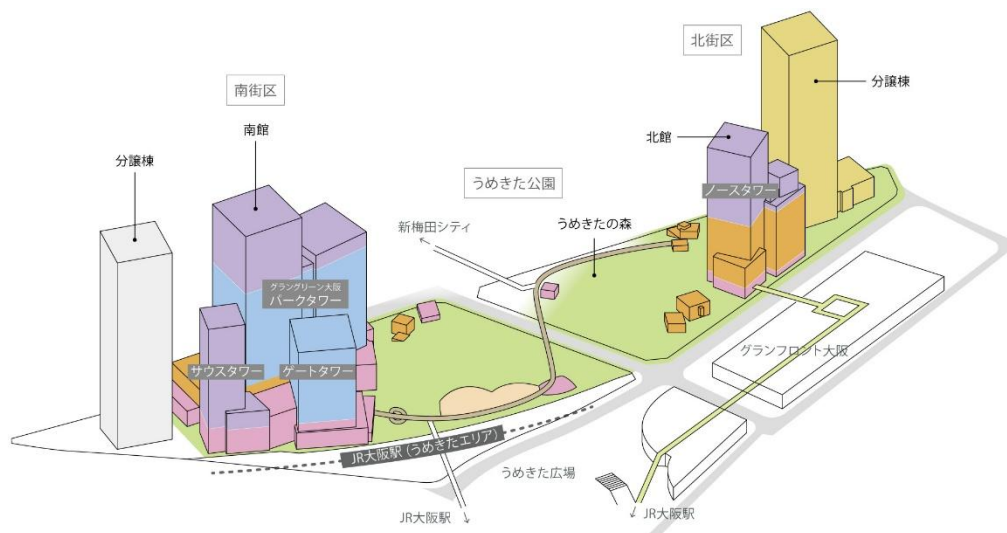
The menu features freshly baked wood-fired pizzas, Italian dishes celebrating seasonal ingredients, and carefully selected wines. The restaurant caters to a wide range of occasions, from lunch, café visits, and takeout during a stroll to dinners with loved ones, parties, and weddings.

Escape the bustle of the city for a refined, relaxing experience, as if resting in the shade of a tree.



Schedule

April 26, 2013	GRAND FRONT OSAKA opens in the advance development area (Umekita Phase 1 area)
March 30, 2015	Osaka Prefecture, Osaka City, and other parties finalize the urban development policy for the Umekita Phase 2 area
July 12, 2018	A joint venture (JV) of nine developers led by Mitsubishi Estate is selected
December 21, 2020	Construction begins on private land (rental buildings and other facilities)
February 7, 2023	The project is officially named GRAND GREEN OSAKA
September 6, 2024	Advance opening (hotels and commercial facilities in the North District, part of UMEKITA PARK, and other facilities open)
March 21, 2025	South Wing grand opening (offices, hotels, commercial facilities, and other facilities in the South District open)
December 9, 2025	Completion of the North condominium tower (GRAND GREEN OSAKA THE NORTH RESIDENCE)
November 20, 2026	Opening of Umekita-no-Mori (approximately 8,400 m² of the remaining section of UMEKITA PARK North Park)
Around spring 2027	Full opening of UMEKITA PARK (opening of the approximately 2,200 m ² area remaining unfinished in November 2026)
March 2028 (planned)	Scheduled completion of the South condominium tower (GRAND GREEN OSAKA THE SOUTH RESIDENCE)
March 2028 (planned)	Full opening of the entire development



Areas scheduled to be open when Umekita Forest opens (colored areas)

Notes

- *1 One member of JV9, Umekita Development Specific Purpose Company, is an SPC funded by Obayashi Corporation.
- *2 The early opening of Umekita-no-Mori was announced on April 23, 2026. Approximately 8,400 m² will open in this initial phase.
https://umekita.com/midori/assets/260423_%E3%80%8C%E3%81%86%E3%82%81%E3%81%8D%E3%81%9F%E3%81%AE%E6%A3%AE%E3%80%8D2026%E5%B9%B411%E6%9C%8820%E6%97%A5%E5%BC%88%E9%87%91%E5%BC%89%E9%96%8B%E5%9C%92.pdf (in Japanese)
- *3 A corporate partnership program for companies and organizations that resonate with GRAND GREEN OSAKA's sustainable values, planning philosophy, and concept of "co-creation." Under the slogan "A Place to Co-create Good for the World," the program goes beyond commercial activities, working with participating companies and organizations to undertake and communicate initiatives that address global social challenges, including building a sustainable society and improving visitors' quality of life (QOL).
- *4 GRAND GREEN OSAKA's innovation platform brings diverse people together to interact and supports their efforts to turn new ideas into reality, put them into practice in society, and commercialize them.
- *5 REDCLIFF is a "creative collective of the sky" that plans, produces, and operates high-quality drone shows, with the mission of delivering "Surprise and excitement in the night sky." It holds the No.1 share of Japan's drone show market (based on 2023 results in Fuji Chimera Research Institute, Inc.'s "Comprehensive Survey of Video DX Market 2024") and operated drone shows during the Expo held in 2025.
- *6 An organization established by JV9 to integrate the management of UMEKITA PARK with area management across GRAND GREEN OSAKA.
- *7 Classes and hands-on programs offered by Umekita MMO General Incorporated Association that people can easily join after 5:00 p.m. or on days off.
- *8 A performance program offered by Umekita MMO General Incorporated Association, showcasing music, dance, traditional performing arts, and other genres in a cross-disciplinary format.
- *9 The VS. joint venture (Total Media Development Institute Co., Ltd. and TAKUYA NOMURA OFFICE INC.) operates VS., a cultural venue at the heart of UMEKITA PARK where diverse people and ideas inspire one another, creating new value and relationships.
- *10 Big Bang Osaka General Incorporated Association is a cultural collective established on June 21, 2026, to create new relationships between culture, cities, and the economy.
- *11 An innovation support organization established through a public-private partnership in conjunction with the development of GRAND GREEN OSAKA. This general incorporated association aims to strengthen the innovation ecosystem by serving as a hub that supports the commercialization of innovation, advancing the creation of innovation in Osaka and the Kansai region.

Contact Information:

Investor Relations Department
ORIX Corporation
Tel: +81-3-3435-3121

About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 37,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

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(As of March 31, 2026)

Caution Concerning Forward-Looking Statements:

This document may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2025 – March 31, 2026” furnished on Form 6-K.