ORIX to Acquire AerFin, a UK-based Aviation Part-Out & Aftermarket Company
- Enters the Aviation Aftermarket Business and Advances Asset Management Goals -

TOKYO, Japan – August 3, 2026 – ORIX Corporation ("ORIX") announced today that its aircraft leasing subsidiary ORIX Aviation Systems Limited ("ORIX Aviation") has entered into an agreement for the sale and purchase of the entire issued share capital of AerFin Limited ("AerFin") with the existing shareholders. ORIX Aviation plans to complete this transaction by the end of 2026, subject to the receipt of required regulatory approvals. This investment marks the entry of ORIX into the aviation aftermarket business, which plays a key role in the used serviceable material (USM) segment covering airframe and engine parts.

AerFin is a UK-based aviation aftermarket business, founded in 2010, that helps airlines, lessors and MROs maximise the value of aircraft, engines and parts across their lifecycle. The company buys, sells, leases and repairs aircraft, engines and components, using its deep aftermarket expertise to return serviceable material to the aviation supply chain.
Trusted by more than 600 customers worldwide, AerFin combines global reach with an integrated operating model spanning acquisition, disassembly, inspection, inventory management, repair and parts supply. This approach enables AerFin to extend the operational life of aircraft material, support lower-cost supply for customers and help keep fleets flying.

Image of a Part Inspection

ORIX entered the aircraft leasing business in 1978 and currently owns and manages over 230 aircraft through its subsidiary ORIX Aviation. ORIX Aviation was established in 1991 and, in addition to its own fleet, provides comprehensive asset management services to Japanese and international investors and funds, through the operation of its full-service operating lease platform, covering everything from aircraft acquisition to operation and maintenance monitoring, re-leasing, and sales. In 2018, ORIX acquired a 30% shareholding[*1] in Avolon Holdings Limited, a leading global aircraft leasing company located in Ireland, expanding its business to include leasing services for newly built aircraft.

With this share acquisition, ORIX will be able to incorporate AerFin's asset valuation expertise for aircraft parts and engines, enabling it to maximize asset value across the aircraft lifecycle, including part-out, in addition to its traditional aircraft leasing and asset management businesses. Additionally, by drawing on the domestic Japanese and international sales networks of ORIX and ORIX Aviation, AerFin will be able to serve a broader range of customers, while ORIX and ORIX Aviation will support the further growth of AerFin's aftermarket business. With AerFin joining ORIX Group, ORIX aims to expand its service offering across the aircraft value chain – from new aircraft leasing to post-retirement parts utilization – and to enhance the sophistication of asset management services in the aircraft business.

In 2025, global air passenger demand increased 5.3% year-on-year, reaching a record high[*2]. At the same time, shortages of new aircraft and replacement parts have persisted due to production and supply chain disruptions and labor shortages, extending the service lives of aircraft fleets. Alongside the increasing acceptance of and demand for used replacement parts, the aftermarket business plays a growing and increasingly important role in supporting the aviation ecosystem.

This move will also help support the continued growth of ORIX's asset management business, which is one of the key initiatives in its long-term vision[*3]. Additionally, the acquisition forms part of the company's circular economy initiatives under one of its strategic focus areas, "IMPACT", by helping deliver positive impact for a planet with limited resources through the reuse of aircraft parts. ORIX will continue to achieve its Purpose of "Finding Paths. Making Impact." and to help our world develop in a sustainable way.

*1 ORIX acquires shares in Avolon Holdings Limited, a leading aircraft leasing company located in Ireland (November 6, 2018)

*2 Source: International Air Transport Association (IATA), "Strong 2025 Passenger Demand Masks Ongoing Capacity Constraints" (released January 29, 2026)

*3 ORIX Group Website: Management Strategy and Business Plan

■ Overview of AerFin

Name	AerFin Limited
Address	Unit 8, Indurent Park, Queens Way, Newport, Wales, UK
Representative	Simon Goodson, Chief Executive Officer
Established	October 2010
Business Locations	Newport, London, Dublin, Miami, Singapore
Description of business	Purchase, sale, leasing, and repair of aircraft, engines, and parts
Revenue	Approx. 370 million USD (FY2025)
Website	https://www.aerfin.com/

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 37,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of March 31, 2026)

About ORIX Aviation:

ORIX Aviation was established in 1991 in Dublin, Ireland and is a wholly owned subsidiary of ORIX Corporation of Japan. ORIX Aviation owns and manages over 230 aircraft and leases them to more than 60 airline customers located in over 40 countries. ORIX Aviation is a 30% shareholder of Avolon, one of the leading aircraft lessors globally. ORIX Aviation is a well-established aircraft lessor, focused primarily on investing and trading opportunities in the aircraft leasing and aircraft asset management areas while maintaining a strong balance sheet of owned assets to support stable long-term profits and future growth. ORIX Aviation is ranked by S&P Global Ratings as a commercial aircraft lease servicer. It has obtained a "Strong" overall ranking (the highest level available) with a stable outlook. The asset management clients of ORIX Aviation are investors based in Japan, US funds and international banks and financial investors.
(As of March 31, 2026)

About AerFin:

AerFin is breathing new life into aviation. We buy, sell, lease and repair aircraft, engines and parts to maximise the value for their owners and provide a lower-cost supply of material to our airline, lessor and MRO customers. Through our deep technical expertise and high-performance culture, we deliver confidence-inspiring quality, safety and value to our customers.
Our blend of industry expertise and experience – today's insight and tomorrow's foresight – gives us a unique perspective on our industry that is trusted by over 600 customers across six continents.
With regional hubs in Europe, Asia-Pacific and the Americas we're perfectly placed to keep fleets flying and get deals done. That's the AerFin way. That's the way ahead. www.AerFin.com
For all media enquiries please contact: Media@AerFin.com

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2025 – March 31, 2026" furnished on Form 6-K.