ORIX

ORIX Begins Offering Virtual PPAs Using Third-Party-Owned Renewable Energy Sources

TOKYO, Japan – July 27, 2026 – ORIX Corporation ("ORIX") announced today that it has launched a virtual power purchase agreement (PPA) initiative under which it provides Tsubakimoto Chain Co. with environmental value[*1] in renewable energy.

ORIX has previously provided environmental value using its own renewable energy sources[*2]. It has now expanded the scope to include renewable energy sources owned by third parties, strengthening its framework for procuring and supplying environmental value nationwide in Japan.

A virtual PPA is an initiative where the environmental value associated with electricity generated from renewable energy sources, such as solar power generation, is separated from the electricity and only the environmental value is traded. Under this initiative, ORIX will aggregate 10 third-party-owned solar power plants that are commencing operations sequentially within the service area of TEPCO Power Grid, Incorporated, with a total power generation capacity of approximately 7.7 MW and estimated annual power generation of approximately 9 GWh, and provide the environmental value to Tsubakimoto Chain's Saitama Plant. This will enable Tsubakimoto Chain to use environmental value equivalent to an annual reduction of approximately 3,789 tons[*3] of carbon dioxide (CO_2) emissions.

As customers' decarbonization needs grow toward the achievement of carbon neutrality by 2050, ORIX is leveraging ORIX Group's sales network to strengthen initiatives that connect third-party-owned renewable energy sources nationwide in Japan with customers seeking environmental value. Backed by its extensive customer base and growing demand for decarbonization, ORIX is expanding the scale of its environmental value supply and expects to establish a framework capable of supplying the equivalent of 600 GWh annually by the end of the current fiscal year.

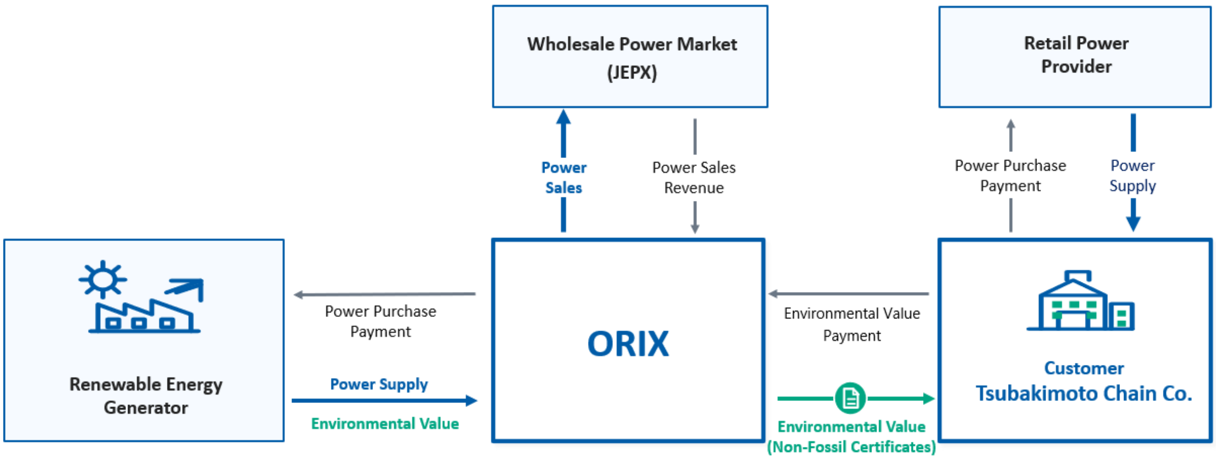
ORIX will continue to advance initiatives for making renewable energy sources the main sources of power and, through the aggregation of third-party-owned power sources and the provision of virtual PPAs, expand its framework to ensure a stable supply of environmental value in renewable energy to customers, thereby contributing to the realization of a decarbonized society.

* 1 The added value of energy generated from renewable energy sources that does not emit CO_2

* 2 ORIX Launches Virtual PPA Initiative Using the FIP Program (May 24, 2024)

* 3 Approximately 9,000,000 kWh (estimated annual power generation) × 0.421 kg-CO_2/kWh (TEPCO Energy Partner CO_2 emission factor) = Approximately 3,789 tons
(Source: TEPCO Energy Partner, Incorporated "CO_2 Emission Factors for Fiscal 2024" (in Japanese))

■ Scheme Diagram



Overview of the Virtual PPA to Be Introduced

1. **Customer: Tsubakimoto Chain Co.**
2. **Power sources covered: Multiple renewable energy sources (solar power generation)**
3. **Introduction schedule: Customer to enter into virtual PPAs, with phased rollout from FY2026 onward**
4. **Estimated annual power generation: Approx. 9 GWh (Equivalent to an annual reduction of approx. 3,789 tons of CO2 emissions)**

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 37,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of March 31, 2026)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2025 – March 31, 2026" furnished on Form 6-K.