



ORIX Bank Receives the FY2025 Minister of the Environment Award for Best Practice Under the Principles for Financial Action for the 21st Century

TOKYO, Japan – March 11, 2026 – ORIX Bank Corporation ("ORIX Bank") announced that, in the fiscal 2025 Best Practice Awards selected under the Principles for Financial Action for the 21st Century, its project finance initiative for an agrivoltaic solar power plant received the top honor, the Minister of the Environment Award.

The Principles for Financial Action for the 21st Century were established in October 2011 as a set of action guidelines that define the responsibilities and roles that financial institutions play in creating a sustainable society, and have been signed by 300 financial institutions*¹. The Best Practice (Minister of the Environment Award) is selected from among submitted initiatives by a selection committee that includes experts.



Award ceremony (left: ORIX Bank President Kanji Teramoto; right: Minister of the Environment Hiroataka Ishihara)

Under its five-year medium-term management strategy beginning in April 2021, ORIX Bank has positioned management that prioritizes sustainability as a core criterion and is advancing project finance in the renewable energy sector as a key initiative*². Building on its work to date in mega-solar*³ and virtual PPAs (virtual power purchase agreements)*⁴, and now this initiative for an agrivoltaic solar power plant, ORIX Bank will continue working to further expand the scope of financing.

ORIX Bank will continue to support the development of the renewable energy industry through financing and contribute to the creation of a sustainable society.

*1 As of February 2, 2026

*2 [ORIX Bank website \(Sustainability page\)](#) (in Japanese)

*3 [ORIX Bank Provides First Green Loan to Mega-Solar Power Plant | ORIX Group \(August 19, 2021\)](#)

*4 [Signing of Virtual PPA Aggregation Service Agreement for Solar Power Plant | ORIX Bank \(November 8, 2023\)](#) (in Japanese)

Award Overview

1. Award
FY2025 Minister of the Environment Award for Best Practice
2. Initiative
Execution of project finance for an agrivoltaic solar power plant* ⁵
3. Reasons for Selection (excerpt)
<ul style="list-style-type: none">• Agrivoltaic solar power requires a permit for temporary conversion under the Agricultural Land Act (in principle, within three years and renewable), creating renewal risk that has made it difficult to secure financing through non-recourse project finance with borrowing periods extending over the long term. This initiative is innovative in that, to address this bottleneck, ORIX Bank worked with the project operator to build an operating framework to comply with the requirements for continuing farming, and established practices that increase the certainty of permit renewal, including standardizing annual reporting and collaborating with external specialists. Broader adoption is anticipated.• As a renewable energy project that coexists with local communities, it concretely and realistically generates a circulation of funds into the regional economy. The structure, in which local stakeholders participate, and benefits are actually returned to the community, is highly significant as a practical example of sustainable regional development.• The initiative was recognized for aiming to simultaneously address two critical challenges Japan faces—food security and the deployment of renewable energy—through agrivoltaics. The model of balancing effective use of farmland with power generation through agrivoltaics is a transformative initiative that shows a direction for future social implementation.

*⁵ [ORIX Bank Executes Its First Non-Recourse Project Finance for an Agrivoltaic Solar Power Plant | \(June 20, 2025\)](#) (in Japanese)

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 36,000 people. ORIX Group unites globally around its Purpose: “Finding Paths. Making Impact.” combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2025)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2024 – March 31, 2025" furnished on Form 6-K.