Notice regarding Transfer of equity interest (change in subsidiary): IX PUSG Holdings, LLC (U.S. PE Investment: Peak Utility)

TOKYO, Japan – March 11, 2026 – ORIX Corporation (”ORIX”) announced today that one of its affiliates has entered into an equity interest transfer agreement on March 10, 2026 U.S. Time with a special purpose company (“The SPC”) affiliated with Greenbelt Capital Partners (”Greenbelt”) to transfer all of the equity interest in IX PUSG Holdings, LLC (“IX PUSG Holdings”) to Greenbelt.

1. Purpose of transfer of all equity interest

IX PUSG Holdings is the holding company for Peak Utility Services Group, Inc. ("Peak"), in which our company invested[*1] in 2018 through a fund managed by ORIX Capital Partners (“OCP”), the operationally-focused private equity team of our wholly owned subsidiary, ORIX Corporation USA. Peak was founded in 2002 and provides utility infrastructure services in the United States.

Since our investment, OCP has made significant contributions to Peak, including add-on acquisitions, organic growth initiatives, strengthening governance and operational improvements. Peak continues to deliver stable and strong performance, with revenue reaching a record high in the previous fiscal year.

As Peak has matured into a strong platform, OCP has determined that a new partnership is the logical next step for Peak to continue to grow into the future. Greenbelt, an Austin, Texas based private equity firm, which has extensive investment experience in energy and infrastructure, was identified as the optimal partner.

*1 ORIX Capital Partners Acquires Peak Utility Services Group (June 29, 2018)

2. Summary of Transfer of All Equity interest

(1)	Method	Transfer of (issued) equity interest owned by the specific subsidiary of ORIX	
(2)	Shareholding ratio before and after	Before the transfer	IX Capital Peak Holdings, LLC 100%
		After the transfer	The SPC 100%

3. Overview of Specific Subsidiary to be Transferred

(1)	Name	IX PUSG Holdings, LLC
(2)	Location	c/o ORIX Capital Partners, 2001 Ross Ave Suite 1900, Dallas, TX 75201
(3)	Name and title of representative	Christopher Suan, President of ORIX Capital Partners

(4)	Description of business	Holding company	
(5)	Paid-in capital	USD 312.7 million*2	
(6)	Date of establishment	April 9, 2018	
(7)	Major shareholders and shareholding ratio	IX Capital Peak Holdings, LLC 100%	
(8)	Relationship between the listed company and aforementioned company	Capital relationship	IX Capital Peak Holdings, LLC, a specific subsidiary of ORIX, owns 100% of the membership interest.
		Personnel relationship	Not applicable
		Business relationship	Not applicable

(9)	Consolidated subsidiary results and financial position for the past three years*3			
Fiscal year		FY22.12	FY23.12	FY24.12
	Net assets	USD55.0million	USD19.9million	USD35.3million
	Total assets	USD336.9million	USD284.2million	USD255.0million
	Revenue	USD298.8million	USD330.3million	USD351.3million
	Net Loss	USD-21.3million	USD-35.2million	USD-48.0million

*2 as of Dec-25, Unaudited

*3 IX PUSG Holdings, LLC's sole wholly-owned subsidiary Peak Utility Service Group, Inc. Audited Consolidated Financial Statement

4. Overview of the Company to Which the equity interests are Being Transferred*4

(1)	Name	Seahawk Buyer, LLC	
(2)	Location	c/o Greenbelt Capital Partners, 301 Congress Avenue, Suite 2050, Austin, TX, 78701	
(3)	Name and title of representative	Gabriel Allen, Chief Financial Officer	
(4)	Description of Business	Holding company	
(5)	Date of establishment	February 18, 2026	
(6)	Major shareholders and shareholding ratio	100% owned by funds and accounts managed by Greenbelt	
(7)	Relationship between the listed company and the aforementioned company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Related party status	The SPC and its related parties and affiliates are not related parties of ORIX.

*4 Due to the wishes of the transferee, we will refrain from disclosing the “Paid-in-capital” “Net assets” and “Total assets.”

5. Number of equity interest to be Transferred and Status of equity interest Held Before and After Transfer[*5]

(1)	Number of equity interest held before the transfer	100% Membership Percentage
(2)	Number of equity interest to be transferred	100% Membership Percentage
(3)	Number of equity interest held after the transfer	0.00% Membership Percentage (Percentage of voting rights：0%)

*5 Due to the wishes of the transferee, we will refrain from disclosing the "Transfer price."

6. Schedule of the transaction

(1)	Date of share transfer agreement for the transaction	March 10, 2026 U.S. Time
(2)	Effective date of the share transfer	April 2026 (Tentative)

7. Outlook

This transaction is subject to customary conditions precedent, including obtaining the necessary regulatory approvals under the Hart-Scott-Rodino Antitrust Improvements Act.

The impact of this transaction on ORIX's consolidated results for this and next fiscal year is expected to be immaterial.

Contact Information:

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 36,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: https://www.orix.co.jp/grp/en/

(As of September 30, 2025)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2024 – March 31, 2025” furnished on Form 6-K.