



SUGINOI HOTEL Sora Kan Receives the Minister of Economy, Trade and Industry Award at the Energy Conservation Grand Prize

TOKYO, Japan – January 29, 2026 – ORIX Real Estate Corporation (“ORIX Real Estate”), ORIX Hotel Management Corporation (“ORIX Hotel Management”), and KAJIMA CORPORATION announced that they have received the Minister of Economy, Trade and Industry Award, the highest honor in the Energy Conservation Best Practice Category, at the Fiscal Year 2025 Energy Conservation Grand Prize organized by The Energy Conservation Center, Japan.



Beppu SUGINOI HOTEL Sora Kan



Sorayu, an open-air bath in Sora Kan with a panoramic view

The award-winning initiatives are energy conservation and energy management activities implemented at Sora Kan, the flagship building of Beppu SUGINOI HOTEL in Beppu, Oita, which opened on January 26, 2023. Sora Kan, which has 336 guest rooms, has achieved the highest S Rank under CASBEE^{*1} (new construction) and obtained ZEB Oriented^{*2} certification through the introduction of energy-saving equipment and controls, as well as the effective use of geothermal energy. Beyond building specifications, the initiative was highly evaluated for achieving highly energy-efficient hotel operations by continuing energy management practices for approximately three years after opening, with the business owner, designers, and operating company working together.

In its real estate business, ORIX Group prioritizes safety, security, and comfort while promoting environmentally conscious initiatives, the realization of decarbonization, and coexistence with local communities, aiming to develop products and provide services that are valued by society.

Under the Kajima Environmental Vision 2050plus, the Kajima Group recognizes the interconnection of the three areas of carbon neutrality, circular economy, and nature positivity, and advances efforts toward realizing a sustainable world, where economic activity is balanced with environmental conservation.

ORIX Group and the Kajima Group will continue to contribute to solving social issues and realizing a sustainable society through a wide range of business activities.

- *1 A system that comprehensively evaluates building quality, including not only environmental friendliness such as energy conservation and the use of materials and equipment with low environmental impact, but also indoor comfort and consideration for the surrounding landscape.
- *2 A certification system for buildings with a total floor area of 10,000 m² or more in the non-residential portion that have taken measures to further reduce energy consumption in addition to high-performance building envelopes and highly efficient energy-saving equipment. For hotels, hospitals, department stores, restaurants, assembly halls, and similar facilities, it is defined as achieving a reduction of 30% or more in primary energy consumption compared with the base primary energy consumption, excluding renewable energy.

1. Overview of the Awarded Initiative

Sora Kan aimed to establish a decarbonization model for large-scale accommodation facilities by effectively utilizing the region's abundant geothermal resources, while achieving energy savings across all facilities including large public baths through highly reproducible and universally applicable environmentally conscious methods and energy-saving tuning^{*3}. In addition, an operational improvement framework was established in which the business owner, designers, and operating company worked together, and energy management tailored to hotel operational characteristics was continuously practiced for approximately three years using proprietary evaluation indicators. As a result, in the first year of operation (from January 26, 2023 to January 8, 2024), operational performance equivalent to ZEB Oriented was achieved. In the second year (from January 18, 2024 to December 31, 2024), despite an increase in guest room occupancy rate, total building primary energy consumption was reduced by 4.3% compared with the previous year, achieving a 53% reduction compared with analyzed values^{*4} based on operational data of typical accommodation facilities.

Furthermore, in the third year (from January 1, 2025 to December 31, 2025, excluding a 10-day period of full facility closure), a further reduction of 1.4% compared with the previous year was achieved, realizing additional energy savings through continued efforts.

*3 A method of promoting energy conservation in buildings by reflecting actual building load (energy consumption) characteristics, and the usage and operational conditions of building services systems.

*4 Analyzed values based on statistics surveyed and published by The Energy Conservation Center, Japan.

2. Overview of the Energy Conservation Grand Prize

The Energy Conservation Grand Prize, organized by The Energy Conservation Center, Japan, honors exemplary energy-saving initiatives implemented by businesses and facilities that can serve as models for others, as well as products and business models with outstanding energy-saving performance.

Through information dissemination related to this award, the program aims to promote and expand energy conservation and decarbonization awareness across Japan, encourage the development and adoption of energy-saving products, and contribute to the construction of an energy-efficient society toward economic development and the achievement of carbon neutrality.

In the Fiscal Year 2025 Energy Conservation Grand Prize, among approximately 120 applications, 26 initiatives were



Fiscal Year 2025 Energy Conservation Grand Prize Award
 Left: Masaya Hiraoka, Executive Officer, KAJIMA CORPORATION
 Center: Nobuhisa Hosokawa, Senior Managing Executive Officer, ORIX Real Estate
 Right: Kojiro Kato, Executive Officer, ORIX Hotel Management Corporation

awarded in the Energy Conservation Best Practice Category and 33 entries were awarded in the Products and Business Models Category.

The award ceremony was held on Wednesday, January 28, 2026, at ENEX2026 at Tokyo Big Sight in Koto-ku, Tokyo.

Energy Conservation Grand Prize website: <https://www.eccj.or.jp/bigaward/item.html> (in Japanese)

3. Facility and Company Overview

■ Beppu SUGINOI HOTEL

Beppu SUGINOI HOTEL, operated under ORIX HOTELS & RESORTS, is a large-scale hot spring resort founded in 1944 and located in Kankaiji Onsen, one of the Beppu Eight Hot Springs. The resort offers views of Mt. Tsurumi and, on clear days, extends as far as Cape Sada in Shikoku. Facilities include the signature large open-air bath with panoramic views, Tanayu, the open-air bath with a view, Sorayu, and three buffet restaurants where guests can enjoy carefully selected dishes prepared by chefs throughout the four seasons. The property also features a variety of entertainment options, including the all-weather pool AQUABEAT (summer only), the open-air swimwear hot spring AQUA GARDEN, and SUGINOI BOWL & PARK. With the opening of Hoshi Kan in January 2025 as the finale of a large-scale renovation, the hotel has relaunched as the renewed SUGINOI HOTEL.

Address	1 Kankaiji, Beppu, Oita
Guest rooms	791 (Niji Kan: 155, Sora Kan: 336, Hoshi Kan:300)
Hot springs	Large open-air bath with view Tanayu, open-air bath with view Sorayu, and AQUA GARDEN
Dining facilities	Six restaurants (buffet, kaiseki cuisine, yakiniku, etc.)
Other facilities	AQUABEAT, game arcade, SUGINOI BOWL & PARK, etc.
Operating company	ORIX Hotel Management Corporation
Website	https://suginoi.orixhotelsandresorts.com/ (in Japanese)

■ ORIX Real Estate Corporation

ORIX Real Estate is developing real estate-related businesses in a wide range of areas. These include development and investment in facilities such as office buildings, logistics facilities, and commercial facilities; development and management of condominiums; real estate brokerage, and construction contracting; and management of facilities such as onsen resorts, hotels, training facilities, and aquariums. It is pursuing the creation of new value in the real estate business based on its accumulated expertise.

Website: <https://www.orix-realestate.co.jp/en/>

■ ORIX Hotel Management Corporation

ORIX Hotel Management is an operating company of ORIX Group and operates 28 facilities in Japan, such as a wide variety of onsen resorts and hotels, as well as training facilities (including facilities outsourced to third parties for operation). Fourteen of these facilities fall under the ORIX HOTELS & RESORTS business brand,

which is based on the brand concept of “a location to which customers wish to return,” and are designed to provide visiting guests with experiences to match their various life stages. ORIX Hotel Management also provides operational support for aquariums and *fugu* (blowfish) restaurants.

Website: <https://www.orix-realestate.co.jp/hotelmanagement/en/>

ORIX HOTELS & RESORTS website: <https://www.orixhotelsandresorts.com/> (in Japanese)

■ KAJIMA CORPORATION

Kajima operates globally in construction, engineering, and development businesses, with regional headquarters and local subsidiaries not only in Japan but also in North America, Asia, Europe, and Oceania. Drawing on more than 180 years of history and the advanced construction technologies cultivated during that time, along with its planning and development capabilities and design and engineering expertise, Kajima provides high-quality urban and architectural spaces and infrastructure to society and clients both in Japan and overseas.

Website: <https://www.kajima.co.jp/english/welcome.html>

Contact Information:

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 36,000 people. ORIX Group unites globally around its Purpose: “Finding Paths. Making Impact.” combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2025)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2024 – March 31, 2025” furnished on Form 6-K.