ORIX

Notice of Partial Amendments to the Repurchase of Own Shares (Expansion of Repurchase Limit)

TOKYO, Japan – November 12, 2025 – ORIX Corporation ("ORIX") announced today that its Board of Directors resolved, for the purpose of enhancing capital efficiency and shareholder returns, to partially amend certain matters concerning the repurchase of its own shares under Article 156, Paragraph 1 of the Companies Act, which were authorized at the meeting of the Board of Directors held on May 12, 2025, pursuant to Article 34 of its Articles of Incorporation under Article 459, Paragraph 1 of the Companies Act.

1. Reason for Changes
To enhance capital efficiency and further expand shareholder returns through the agile capital policy execution.

2. Details of Amendments Relating to the Repurchase
(Changes are Underlined)

	Before Change (Board of Directors resolution on May 12, 2025)	After Change (Board of Directors resolution on November 12, 2025)
(1) Class of shares to be repurchased	Common shares	Common shares
(2) Total number of shares to be repurchased	Up to 40 million shares (approx. 3.5% of the total outstanding shares (excluding treasury shares))	Up to <u>60 million shares</u> (approx. <u>5.4%</u> of the total outstanding shares (excluding treasury shares))
(3) Total purchase price of shares to be repurchased	Up to 100 billion yen	Up to <u>150 billion yen</u> (<u>Additional 50 billion yen</u>)
(4) Repurchase Period	From May 19, 2025 to March 31, 2026	From May 19, 2025 to March 31, 2026
(5) Method of share repurchase	Market purchases based on the discretionary dealing contract regarding repurchase of own shares	Market purchases based on the discretionary dealing contract regarding repurchase of own shares

(Reference)
1. Cumulative number of shares repurchased based on the above resolution at the Board of Directors Meeting (as of October 31, 2025)
(1) Total number of shares repurchased 22,739,700 shares
(2) Total purchase price of shares repurchased JPY 78,031,748,500

2. Status of Treasury Shares as of October 31, 2025
Total outstanding shares (excluding treasury shares): 1,116,950,988 shares
Treasury shares: 46,011,256 shares*
* The Company's shares held through the Board Incentive Plan Trust (3,386,167 shares) are not included in the number of treasury shares.

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 36,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of September 30, 2025)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2024 – March 31, 2025" furnished on Form 6-K