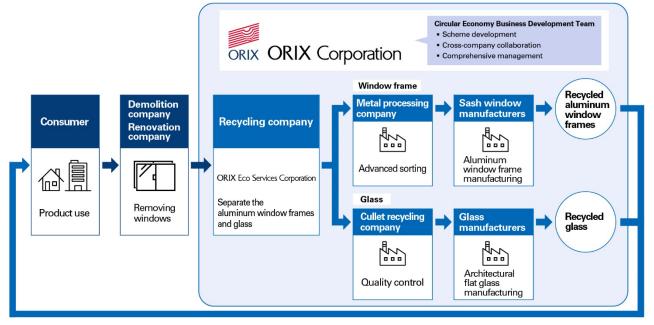


ORIX Group Achieves Horizontal Recycling of Entire Aluminum Windows

TOKYO, Japan – June 2, 2025 – ORIX Corporation ("ORIX") and ORIX Eco Services Corporation ("ORIX Eco Services") announced today that the two companies will begin horizontal recycling aluminum window frames discarded during the renovation or demolition of condominium buildings and other structures. In combination with the horizontal recycling of window glass^{*1} already underway, this initiative enables horizontal recycling of the entire aluminum windows.

Horizontal recycling is a recycling method in which used products are reused as raw materials to manufacture the same type of product again. This method reduces waste and promotes effective resource utilization, thereby lowering environmental impact. In this initiative, ORIX Eco Services, which operates a recycling business, collects used windows from demolition and renovation contractors and separates them into aluminum frames and glass. The aluminum frames then undergo advanced sorting by a metal processing company and are reused by sash window manufacturers as recycled aluminum in the production of new window frames. Meanwhile, the glass is refined and quality-checked by a cullet recycling company^{*2}, and then used by glass manufacturers as raw material for new architectural flat glass. ORIX aims to expand this scheme nationwide in collaboration with a wide range of companies across the construction, manufacturing, and environmental sectors.

Recycled aluminum does not require natural ore and significantly reduces the energy needed for smelting, making it possible to cut greenhouse gas (GHG) emissions during manufacturing by approximately 97%^{*3}. In glass manufacturing, the use of cullet allows for melting at lower temperatures compared to virgin raw materials^{*4}, thereby contributing to the reduction of GHG emissions^{*5} during the production process.



Aluminum Window Horizontal Recycling Business Scheme Diagram

As one of its focus areas, ORIX Group has set "global warming and limited resources" as a key theme and is working toward realizing a circular economy as part of a solution to these issues. The Group will continue contributing to the realization of a circular society by leveraging its diverse expertise and corporate networks to build and manage cross-company collaboration schemes.

- *1 ORIX Group and AGC Develop Japan's First Window Glass Horizontal Recycling Business Scheme (March 25, 2025)
- *2 Specialized processors that crush waste glass to produce glass scrap known as "cullet."
- *3 Source: The Japan Aluminum Association, "Aluminum VISION 2050"
- *4 Virgin raw materials are new raw materials not derived from recycling.
- *5 The use of cullet to replace virgin raw materials can reduce the heat energy necessary for melting and is expected to allow a reduction of 0.5 to 0.7 tons of greenhouse gas emissions—from raw material procurement to manufacturing—per ton of glass.

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2025)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2023 – March 31, 2024" furnished on Form 6-K.