

ORIX to Make ORIX Leasing Singapore Wholly-Owned Subsidiary

TOKYO, Japan – December 10, 2024 – ORIX Corporation ("ORIX") announced today that it has agreed with existing shareholders to acquire the remaining 50% of the shares of ORIX Leasing Singapore Limited ("OLS"), a financial Services Company headquartered in Singapore, of which 50% are already held by ORIX, making it a wholly-owned subsidiary. The transaction is expected to close in January 2025, upon completion of customary conditions.

OLS was established in 1972 as Singapore's first leasing company by ORIX and its Singapore partners. OLS currently focuses on property secured corporate loans, and machinery and equipment leasing. Through this acquisition, OLS aims to expand its existing financing businesses, including loans and leasing, as well as enter into new businesses by utilizing the broad experience and expertise of ORIX Group, and through flexible collaboration with neighboring ORIX Group companies in the Asia-Pacific region.

Since launching operations in Hong Kong in 1971, ORIX has answered a broad spectrum of customer needs, including expanding leasing services across Southeast Asia. ORIX will continue to drive business growth and diversification throughout the Asian region, including in Singapore through OLS, where robust economic growth is anticipated, as part of our effort to further strengthen our presence around the world.

■ ORIX Leasing Singapore Limited Overview

Name	ORIX Leasing Singapore Limited
Head Office	Singapore
Representative	Joanne Liau
Established	1972
Description of business	Loan, finance lease, and hire purchase
Website	https://www.ols.com.sg/

Contact Information:

Investor Relations and Sustainability Department ORIX Corporation

Tel: +81-3-3435-3121

About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way. For more details, please visit our website: https://www.orix.co.jp/grp/en/

(As of September 30, 2024)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2023 – March 31, 2024" furnished on Form 6-K.