

Announcement Regarding Management Changes and Organizational Reform

Tokyo, Japan – December 9, 2024 – ORIX Corporation ("ORIX") today made public an announcement regarding management changes and organizational reform.

■ Management Changes (Effective as of January 1, 2025)

New Position	Present Position	Name
Member of the Board of Directors	Member of the Board of Directors	Makoto Inoue
Representative Executive Officer	Representative Executive Officer	
Chairperson and Chief Executive Officer	President and Chief Executive Officer	
	Responsible for Group Strategy	
	Business Unit	
Member of the Board of Directors	Member of the Board of Directors	Hidetake Takahashi
Representative Executive Officer	Senior Managing Executive Officer	
President and Chief Operating Officer	Head of Energy and Eco Services	
Responsible for Group Strategy	Headquarters	
Business Unit	Group Strategy Business Unit	
	Responsible for Global Investment	
	Strategy	
Member of the Board of Directors	Member of the Board of Directors	Satoru Matsuzaki
Deputy President Executive Officer	Senior Managing Executive Officer	
Head of Corporate Business	Head of Corporate Business	
Headquarters	Headquarters	
Chairperson, ORIX Auto Corporation	Chairperson, ORIX Auto Corporation	
Chairperson, ORIX Rentec Corporation	Chairperson, ORIX Rentec Corporation	
Executive Officer	Executive Officer	Toyonori Takahashi
Group Kansai Representative	Group Kansai Representative	
Senior Managing Executive Officer,	Responsible for Osaka IR Project Office	
ORIX Real Estate Corporation	Responsible for Real Estate Sales	
Representative Director, Osaka IR KK	Department	
	Senior Managing Executive Officer,	
	ORIX Real Estate Corporation	
	Representative Director, Osaka IR KK	
Executive Officer	Executive Officer	Satoshi Matsui
Responsible for Osaka IR Project Office	Head of Osaka IR Project Office	
Responsible for Real Estate Sales	Senior Managing Executive Officer,	
Department	ORIX Real Estate Corporation	
Senior Managing Executive Officer,		
ORIX Real Estate Corporation		
Executive Officer	Executive Officer	Atsunori Sato
Head of Energy and Eco Services	Deputy Head of Energy and Eco	
Headquarters	Services Headquarters	

New Position	Present Position	Name
Executive Officer	Operating Officer	Yoshiaki Matsuoka
Group Strategy Business Unit	Group Strategy Business Unit	
Responsible for Asia and Australia	Deputy Head of Global Business Group	
Business Group		
Executive Officer	Operating Officer	Kei Kitagawa
Deputy Head of Global Transportation	Deputy Head of Global Transportation	
Services Headquarters	Services Headquarters	
Group Managing Executive	Group Managing Executive	Toshinari Fukaya
President, ORIX Real Estate Corporation	President, ORIX Real Estate Corporation	
	President, DAIKYO INCORPORATED	
Group Managing Executive	Group Executive	Yuji Kamiyauchi
President, ORIX Rentec Corporation	President, ORIX Auto Corporation	
Group Executive	Group Executive	Nobuhisa Hosokawa
Senior Managing Executive Officer,	President, ORIX Rentec Corporation	
ORIX Real Estate Corporation		
President, DAIKYO INCORPORATED		
Group Executive	Group Executive	Susumu Naito
President, ORIX Auto Corporation	Deputy President, ORIX Auto	
	Corporation	
Group Executive	Operating Officer	Naomi Shibuya
Senior Managing Executive Officer,	Deputy Head of Corporate Business	
ORIX Auto Corporation	Headquarters	
Group Executive	Chief Executive Officer, ORIX Aviation	James Meyler
Chief Executive Officer, ORIX Aviation	Systems Limited	
Systems Limited		
Retire*	Group Executive	Hiroko Yamashina
	Chairperson, ORIX Asset Management	
	Corporation	

^{*} Ms. Yamashina will be appointed Advisor of ORIX on January 1, 2025.

■ Organizational Reform (Effective as of January 1, 2025)

Global Business Group will be renamed Asia and Australia Business Group.

Contact Information:

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: https://www.orix.co.jp/grp/en/

(As of September 30, 2024)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2023 – March 31, 2024" furnished on Form 6-K.