

Initiation of Joint Delivery System for Facilities Operated in the Kyoto-Shiga Area Following Hakone Area

TOKYO, Japan – October 31, 2024 – Seibu Prince Hotels Worldwide Inc. ("Seibu Prince Hotels") and ORIX Hotel Management Corporation ("ORIX Hotel Management") announced that they will start operating a joint delivery system that delivers food from a common warehouse to hotels and other facilities (hereinafter referred to as "hotels") operated by the companies in the Kyoto-Shiga area from November 1, 2024. Seibu Prince Hotels progressively introduced the joint delivery system to eight hotels in Tokyo starting from October 2016, and gradually expanded the system's implementation within the company, such as the Hakone-Shonan area in October 2022 and the Kyoto-Shiga area in April 2024. Seibu Prince Hotels began working with hotels operated by other companies on joint delivery when it embarked on a collaboration with ORIX Hotel Management in the Hakone area on July 1, 2024. This time, the implementation area has been expanded to the Kyoto-Shiga area. The joint delivery collaboration between the two companies aims to address social issues such as the "2024 Logistics problem" as well as strengthen regional cooperation and contribute to the sustainable growth of the tourism industry.

About the Joint Delivery System

The joint delivery system involves suppliers delivering food to a warehouse designated by Seibu Prince Hotels instead of directly to each hotel. From this warehouse, only the necessary food items are consolidated and delivered to each hotel. This system eliminates the need for individual deliveries to each hotel by suppliers and for individual handling by each hotel, thus improving operational efficiency for both parties. Additionally, reducing the number of delivery vehicles to hotels minimizes the need for truck drivers, addressing the "2024 Logistics problem" of driver shortages, reducing CO₂ emissions, and easing traffic congestion near hotels.

Facilities Implementing Joint Delivery in the Kyoto-Shiga Area

■ Facilities operated by Seibu Prince Hotels

The Prince Kyoto Takaragaike / The Hotel Seiryu Kyoto Kiyomizu / Lake Biwa Otsu Prince Hotel / Seta Golf Course / Ryuo Golf Course

■ Facilities operated by ORIX Hotel Management

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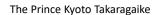
Company Overview

■ Seibu Prince Hotels Worldwide Inc.

Seibu Prince Hotels Worldwide Inc. is a core company of the Seibu Group, operating various accommodation facilities, including Prince Hotels, ski resorts, and golf courses domestically and internationally. It operates a total of 88 hotels (including membership hotels) in major cities and resort areas across Japan, such as Tokyo, Karuizawa, Hakone, and Kyoto, as well as in major cities worldwide, including Asia, the Middle East, Oceania, the United States, and Europe. The company also manages 31 golf courses and 10 ski resorts, along with amusement facilities such as aquariums, cinemas, and bowling alleys.

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The Hotel Seiryu Kyoto Kiyomizu



Lake Biwa Otsu Prince Hotel



Seta Golf Course



Ryuo Golf Course

■ ORIX Hotel Management Corporation

ORIX Hotel Management is an operating company for ORIX Group, and operates 28 facilities in Japan, such as a wide variety of onsen resorts, hotels, and training accommodation facilities (including facilities outsourced to third parties for operation). Fourteen of these facilities fall under the ORIX HOTELS & RESORTS business brand, which is based on the brand concept of "a location to which customers wish to return," and are designed to provide guests with experiences to match their various life stages. The company also supports the operations of aquariums and puffer fish restaurants.

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2024)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2023 – March 31, 2024" furnished on Form 6-K.