



ORIX Life Launches Kokoro Capsule Video Message Service for Insurance Beneficiaries

TOKYO, Japan – October 31, 2024 – ORIX Life Insurance Corporation (“ORIX Life”) announced today that it launched its new service, Kokoro Capsule (kokoro: “heart”), in which ORIX Life stores policyholders' video messages that will be delivered to their beneficiaries along with the insurance payout. This is the first service of its kind in the life insurance industry.*¹

Kokoro Capsule is a complimentary service offered with life insurance policies that include death benefits.*² After the policy is issued, the policyholder can record a personal message and register it through a dedicated website. The message will be securely stored by ORIX Life and delivered to the beneficiary if the policyholder passes away, alongside the insurance payment.

Life insurance plays a crucial role in protecting loved ones in times of loss. Through Kokoro Capsule, ORIX Life aims to go beyond insurance payment by delivering the heartfelt thoughts of the policyholder. This service was developed internally with the concept of ensuring that those leaving (policyholders) can leave without regrets and offering emotional support to those left behind (beneficiaries) as they move forward with their lives.

ORIX Life will continue to provide services that closely support our customers and strive to be an insurance company that is trusted by customers.

*¹ According to research conducted by ORIX Life (as of October 31, 2024). The business model for this service is currently patent-pending (Application No. 2024-109471).

*² For details on eligible policies and coverage types, please refer to the [ORIX Life website](#) (in Japanese).

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2024)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2023 – March 31, 2024" furnished on Form 6-K.