

Initiation of Joint Delivery Services for Facilities Operated in the Hakone Area

TOKYO, Japan – June 26, 2024 – Seibu Prince Hotels Worldwide Inc. (“Seibu Prince Hotels”) and ORIX Hotel Management Corporation (“ORIX Hotel Management”) announced that they will begin collaborating on a joint delivery system from July 1, 2024. This system will deliver food from a common warehouse to the various facilities (hereinafter referred to as “hotels”) operated by the companies in the Hakone area. Seibu Prince Hotels began using a joint delivery system for its hotels in Tokyo in 2016 and has gradually expanded its implementation to the Hakone-Izu area, as well as western Japan. This is the first time they will collaborate on joint delivery with hotels operated by other companies.

About the Joint Delivery System

The joint delivery system involves suppliers delivering food to a designated warehouse instead of directly to each hotel. From this warehouse, only the necessary food items are consolidated and delivered to each hotel. Seibu Prince Hotels introduced this system to eight hotels in Tokyo in 2016, expanded to the Hakone-Izu area in 2022, and to western Japan, mainly the Kyoto-Shiga area in 2024. This system eliminates the need for individual deliveries to each hotel by suppliers and for individual handling by each hotel, thus improving operational efficiency for both parties. Additionally, reducing the number of delivery vehicles to hotels minimizes the need for truck drivers, addressing the "2024 Logistics Problem" of driver shortages, reducing CO₂ emissions, and easing traffic congestion near hotels. The collaboration between the two companies in the Hakone area aims to address these social issues through joint efforts, strengthen regional cooperation, and contribute to the sustainable growth of the tourism industry.

Facilities Implementing Joint Delivery in the Hakone Area

■ Seibu Prince Hotels Worldwide

The Prince Hakone Lake Ashinoko / Ryuguden (Ryokan) / Hakone Yunohana Prince Hotel / Hakone Yunohana Golf Course / Hakone Sengokuhara Prince Hotel / Daihakone Country Club / Hakone-en / Hakone-en Golf Course / Nishiatami Golf Course

■ ORIX Hotel Management

Hakone Gora KARAKU / Hakone Ashinoko HANAORI

Company Overview

■ Seibu Prince Hotels Worldwide Inc.

Seibu Prince Hotels Worldwide Inc. is a core company of the Seibu Group, operating various accommodation facilities, including Prince Hotels, ski resorts, and golf courses domestically and internationally. It operates a total of 89 hotels (including membership hotels) in major cities and resort areas across Japan, such as Tokyo, Karuizawa, Hakone, and Kyoto, as well as in major cities worldwide, including Asia, the Middle East, Oceania, the United States, and Europe. The company also manages 31 golf courses and 10 ski resorts, along with amusement facilities such as aquariums, cinemas, and bowling alleys.

<Main Facilities Implementing Joint Delivery in the Hakone Area>



The Prince Hakone Lake Ashinoko



Ryuguden (Ryokan)



Hakone Yunohana Prince Hotel



Hakone Sengokuhara Prince Hotel



Daihakone Country Club



Hakone-en

■ ORIX Hotel Management Corporation

ORIX Hotel Management is an operating company for the ORIX Group, and operates 28 facilities in Japan, such as a wide variety of onsen resorts, hotels, and training accommodation facilities (excluding facilities outsourced to third parties for operation). Fourteen of these facilities fall under the ORIX HOTELS & RESORTS business brand, which is based on the brand concept of “a location to which customers wish to return,” and are designed to provide visiting guests with experiences to match their various life stages. The company also supports the operations of aquariums and puffer fish restaurants.

<Facilities Implementing Joint Delivery in the Hakone Area>



Hakone Gora KARAKU



Hakone Ashinoko HANAORI

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2024)

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2023 – March 31, 2024" furnished on Form 6-K.