



ORIX Eco Services Implements Initiative to Collect and Recycle Fluorocarbons from Air-Conditioning Facilities

TOKYO, Japan – February 29, 2024 – ORIX Eco Services Corporation (“ORIX Eco Services”) announced today that it is implementing an initiative to collect and recycle fluorocarbons from air-conditioning facilities in cooperation with a network of companies nationwide in Japan.

ORIX Eco Services provides customers with one-stop services for the collection, reuse, recycling, and proper disposal of unwanted goods using a nationwide network of more than 1,000 companies, including companies involved in collection and transportation, intermediate disposal and reuse. Under this new service, when disposing of air-conditioning facilities during the renovation of office buildings and such, fluorocarbons being used as coolants will be collected as an entire unit of equipment, and the entire process—from the recycling of fluorocarbons to the disposal of equipment—will be conducted in an integrated manner. Fluorocarbons can be reused by removing impurities.

Fluorocarbons are used as coolants for air-conditioning facilities and play the role of efficiently transporting heat in the air. Compared to carbon dioxide, they have an extremely large greenhouse effect. The suppression of fluorocarbon emissions—including the use of fluorocarbon alternatives—is a pressing issue in combating global warming. Recycling fluorocarbons reduces the production of new fluorocarbons and the CO₂ emissions involved in their production, and at the same time, contributes to the reduction of environmental impact through cyclical use.

As the first phase of this initiative, fluorocarbons used as coolant for Nippon Life Hakata-Ekimae-Daini Building—owned by Nippon Life Insurance Company—was collected and recycled. The CO₂ emission reduction effect* was approximately 86%.

ORIX Eco Services will continue to provide customers with solutions for the reuse, recycling, and proper processing of waste, with the goal of promoting a recycling-oriented society with reduced environmental impact.

* When comparing the amount of CO₂ emitted during recycling, with the amount of CO₂ emitted during disposal and production of the same amount of fluorocarbons

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 35,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of November 1, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2022 – March 31, 2023" furnished on Form 6-K.